



15
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
aogzur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

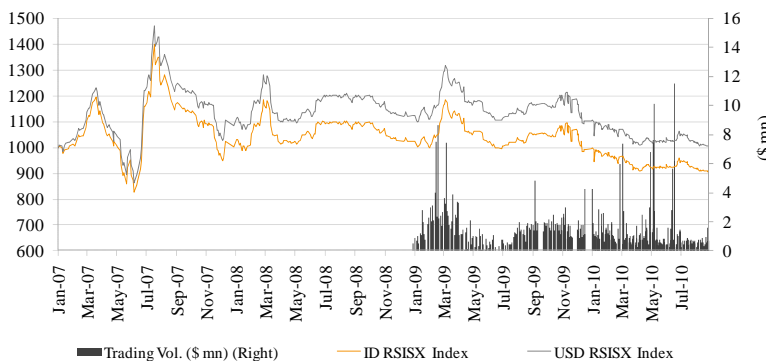
Daily Bulletin - Electronic Trading Session / Wednesday

September 1st 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID779,359,000

RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	907	-0.1%	-8.6%
USD RSISX	1006	-0.1%	-8.6%

News From Iraq

Politics

- U.S. Vice President Joseph Biden held on Tuesday a meeting with leaders of al-Iraqiya List, with the participation of the list's members and a group of U.S. and Iraqi experts and advisors.
- Iraqi Prime Minister Nouri al-Maliki praised on Tuesday what he described as the U.S. administration commitment to the security agreement and the withdrawal of combat troops from Iraq.

Economics

- The inflation rate in Iraq rose by 0.2% in July, compared with the previous month, June, according to a statement issued by the Planning Ministry's Central Statistics Board and received by Aswat al-Iraq on Tuesday.
- Jordanian Trade and Industry Minister Aamer al-Hadidi discussed on Tuesday with President of Iraq's Kurdistan region, Massoud Barzani, ways of boosting bilateral relations between his country and the region.

ISX – Recent Company Announcements

- Al-Zawraa for Financial Investment (VZAF) resumed trading today, on September 1st, 2010, after finalizing the complication with ISC about the disclosure of 2009 annual accounts.
- Al-Hamraa Insurance (NHAM) resumed trading today, on September the 1st, 2010, after capital increase through 25% bonus issue from ID1.2bln (\$1.0 mn) to ID1.5bln (\$1.3 mn).
- Al -Khazer Construction Materials (IKHC) will resume trading tomorrow, on September 2nd, 2010 after the completion of 10% bonus issue. Paid-up capital increased from ID1.0 bln (\$854.7 mn) to ID1.1 bln (\$940.2 mn).
- National Chemical Industries (INCP) will resume trading on September 5th, 2010.
- ISC suspended daily trading of Economy Bank for Investment (BEFI) from August 31st, 2010 until the disclosure of the court's decision.

Best and Worst Performers

Best Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi Agricultural Products	AIRP	4.400	10.0%	0.0
Ashour Hotel	HASH	13.000	4.0%	15.8
Baghdad Hotel	HBAG	19.400	2.1%	3.4
The Light Industries	ITLI	0.970	2.1%	5.1
Commercial Bank of Iraq	BCOI	1.380	0.7%	1.9

Worst Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Al-Qum'a for Financial Investment	VQUF	1.100	-9.8%	0.1
AL-Wiaam Financial Investment	VWIF	2.050	-8.9%	0.1
Modern Paint Industries	IMPI	1.510	-2.6%	2.3
Mosul Bank	BMFI	0.960	-2.0%	18.8
Iraqi for Seed Production	AISP	1.950	-1.0%	2.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	331.9	283.7	42.6%
Palestine Hotel	HPAL	286.1	244.5	36.7%
Mansour Bank	BMNS	45.3	38.7	5.8%
Mosul Bank	BMFI	22.0	18.8	2.8%
Ashour Hotel	HASH	18.5	15.8	2.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	418.5	357.7	53.70%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	0.3	0.2	0.04%
Services Sector	8.8	7.6	1.13%
Industry Sector	17.1	14.6	2.20%
Hotel & Tourism S.	332.0	283.8	42.60%
Agriculture Sector	2.6	2.2	0.33%
Total	779.4	666.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the first session of the month today. 25 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 373.3 mn and the trading volume was ID779.4 mn (\$666.1 ths).

Foreigners executed nine buying transactions in two companies operating in banking sector. The total number shares traded by foreigners was 31.2 mn, and the total trading volume was ID40.9 mn (\$35.0 ths). The companies that were bought by foreigners were Al-Mansour Bank (BMNS) and Commercial Bank of Iraq (BCOI).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	1,612,000	2,224,560	1,901	1.380	1.380	1.370	1.380	1.380	3	
Bank of Baghdad	BBOB	10,875,742	15,443,554	13,200	1.420	1.420	1.420	1.420	1.420	13	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.800	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	263,469,845	331,912,005	283,685	1.260	1.250	1.260	1.260	1.250	10	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	300,000	246,000	210	0.820	0.820	0.820	0.820	0.820	1	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	179,560	918,034	785	5.100	5.150	5.200	5.150	5.100	2	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	22,692,222	21,970,762	18,778	0.970	0.960	0.980	0.970	0.960	13	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	573,893	527,982	451	0.920	0.920	0.920	0.920	0.920	5	
Mansour Bank	BMNS	34,617,851	45,266,763	38,690	1.310	1.310	1.310	1.310	1.300	7	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.760	0.000	0.000	0	
Banks Sector Total		334,321,113	418,509,660	357,701						54	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.250	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.890	0.000	0.000	0	
Insurance Sector Total		0	0	0						0	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Suspended
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	83,258	170,679	146	2.050	2.050	2.250	2.050	2.050	1	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	100,000	110,000	94	1.100	1.100	1.220	1.100	1.100	1	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.930	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		183,258	280,679	240						2	
Services Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.850	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	1,100,000	1,595,000	1,363	1.450	1.450	1.450	1.450	1.450	2	
Iraqi Land Transport	SILT	585,000	7,250,500	6,197	12.380	12.300	12.290	12.440	12.300	5	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	9.900	0.000	0.000	0	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Servicing Sector Total		1,685,000	8,845,500	7,560						7	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	400,000	320,000	274	0.800	0.800	0.800	0.800	0.800	2	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.500	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	8,260,815	4,626,056	3,954	0.560	0.560	0.560	0.560	0.560	6	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.900	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	6,255,151	5,975,893	5,108	0.940	0.970	0.950	0.970	0.940	12	
National Chemical & Plastic Ind.	INCP	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	1.820	0.000	0.000	0	Suspended
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	1,206,324	3,201,875	2,737	2.690	2.610	2.610	2.690	2.610	4	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	Suspended
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,754,750	2,639,673	2,256	1.510	1.510	1.550	1.510	1.500	8	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.750	0.000	0.000	0	Suspended
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	235,599	355,754	304	1.510	1.510	1.520	1.510	1.510	1	
Industry Sector Total		18,112,639	17,119,252	14,632						33	
Hotel & Tourism Sector											
Palestine Hotel	HPAL	15,055,000	286,097,200	244,528	19.000	19.000	19.100	19.050	18.960	35	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	27.200	0.000	0.000	0	Suspended
Babylon Hotel	HBAY	200,000	7,800,000	6,667	39.000	39.000	39.000	39.000	39.000	1	
Baghdad Hotel	HBAG	204,690	3,987,955	3,409	19.500	19.400	19.000	19.500	19.400	5	
National for Tourist Investments	HNTI	785,000	15,607,000	13,339	19.700	19.400	19.400	20.500	19.400	11	
Ashour Hotel	HASH	1,425,000	18,525,000	15,833	13.000	13.000	12.500	13.000	13.000	4	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	33.500	0.000	0.000	0	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.220	0.000	0.000	0	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	42.800	0.000	0.000	0	
Hotels Sector Total		17,669,690	332,017,155	283,775						56	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	9.070	0.000	0.000	0	Suspended
Iraqi for Seed Production	AISP	1,303,854	2,542,515	2,173	1.950	1.950	1.970	1.950	1.950	4	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	10,000	44,000	38	4.400	4.400	4.000	4.400	4.400	1	
Agriculture Sector Total		1,313,854	2,586,515	2,211						5	
Grand Total		373,285,554	779,358,760	666,119						157	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.