

### For any inquiries, contact:

#### Research

**Aysegul Ozge Ozgur**

[aozgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

#### Trading

[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

### RS Bloomberg page: <RSIQ>

#### DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

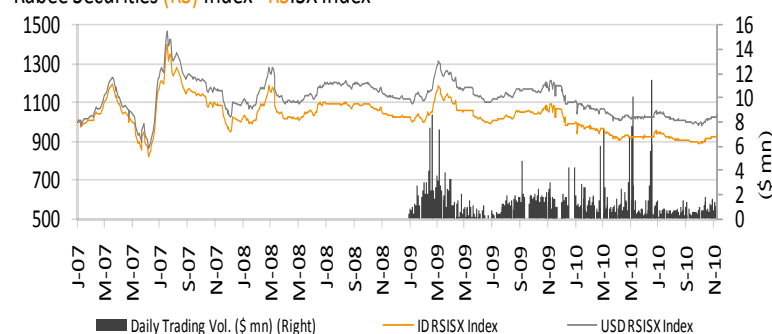
### Iraqi Dinar Value

1USD=1170ID

### Daily Value Traded

ID1,540,309,000

### Rabee Securities (RS) Index - RSISX Index



### The RSISX Performance

	Close	Change	YTD Change
<b>ID RSISX</b>	931	0.6%	-6.2%
<b>USD RSISX</b>	1033	0.6%	-6.2%

### News from Iraq

#### Politics

- Iraqi legislators entered the parliament's constitutional hall to resume sessions, according to an MP from the National Alliance, Abbas al-Bayati. "MPs from different political blocs held a meeting at the constitutional hall before the beginning of the parliament session after their agreement to form a committee to discuss the recent political agreements, signed by the leaders of different blocs," Bayati told Aswat al-Iraq news agency.
- Iraqi Kurdistan Region President, Massoud Barazani announced on Friday that the forthcoming phase of the process to form a new Iraqi government would start after the end of Eid al-Adha Feast through the agreement of the political parties to share power on top positions.
- Leading member of the National Alliance Hassan al-Sunaid informed the leaders of political blocs that Prime Minister Nouri al-Maliki and Kurdistan Region President Massoud Barazani withdrew their signatures on the document of political agreement concluded with al-Iraqiya bloc, a key member in al-Ahrrar (Liberals) bloc said on Saturday.

#### Economics

- The oil ministry will sign Sunday contracts for the development of Akkaz and Mansouriya gas fields with the companies that won relevant tenders, a ministry's official spokesman said Saturday.
- DNO International ASA said a breakthrough in talks to form a government in Iraq will be an "important milestone" in paving the way for the resumption of oil exports from the Kurdish region.

### Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	16.670	10.0%	0.9
Dijlah & Furat Bank	BDFD	0.880	8.6%	16.4
Nineveh Food Industries	INFI	1.200	7.1%	0.1
AL- Kindi for Prod. of Veterinary	IKLV	2.520	5.9%	68.0
Al-Khazer for Construction Mat.	IKHC	2.710	5.5%	1.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	2.100	-6.7%	3.8
Ashour Hotel	HASH	12.900	-4.1%	40.5
Iraqi Islamic Bank	BIIB	0.820	-2.4%	0.8
Sumer Commerical Bank	BSUC	0.820	-1.2%	2.9
Mansour Bank	BMNS	1.380	-0.7%	19.6

### Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ishtar Hotels	HISH	217.0	185.4	14.1%
Mamoura Realestate	SMRI	169.7	145.0	11.0%
Palestine Hotel	HPAL	156.8	134.0	10.2%
United Bank	BUND	155.9	133.2	10.1%
Al -Hilal Industries	IHLI	128.8	110.0	8.4%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	379.8	324.6	24.65%
Insurance Sector	3.2	2.8	0.21%
Investment Sector	13.3	11.4	0.86%
Services Sector	178.6	152.6	11.59%
Industry Sector	498.8	426.3	32.38%
Hotels&Tourism Sector	461.1	394.1	29.94%
Agriculture Sector	5.5	4.7	0.36%
<b>Total</b>	<b>1,540.3</b>	<b>1,316.5</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the tenth session of the month today. 38 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 848 mn and the trading volume was ID1.5bln (\$1.3mn).

Foreigners executed 61 transactions in this session. They executed 60 buying transactions in 12 companies operating in banking, insurance, investment, services, industry and hotel&tourism sectors, and one selling transaction in banking sector. Thus, net purchases of foreigners reached ID238mn (\$204ths), while their share in total trading volume was 8.2%. According to trading volumes, the first three companies that were bought by foreigners were United Bank (BUND), Commercial Bank of Iraq (BCOI) and Ishtar Hotels (HISH), while the company that was sold by foreigners was Commercial Bank of Iraq (BCOI).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banking Sector</b>											
Commercial Bank of Iraq	BCOI	27,317,116	39,779,818	34,000	1.450	1.470	1.440	1.470	1.450	8	
Bank of Baghdad	BBOB	14,229,179	22,216,319	18,988	1.550	1.560	1.530	1.570	1.550	12	
Iraqi Islamic Bank	BIIB	1,095,605	898,396	768	0.820	0.820	0.840	0.820	0.820	2	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	614,239	522,103	446	0.850	0.850	0.840	0.850	0.850	2	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.000	0.000	0.000	0	Suspended
Sumer Commerical Bank	BSUC	4,070,986	3,367,299	2,878	0.830	0.820	0.830	0.830	0.820	7	
Babylon Bank	BBAY	8,822,342	8,557,672	7,314	0.970	0.970	0.970	0.970	0.970	2	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	88,879,162	86,341,079	73,796	0.980	0.960	0.960	0.980	0.960	23	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	20,950,000	20,112,000	17,190	0.960	0.960	0.940	0.960	0.960	5	
Mansour Bank	BMNS	16,508,900	22,944,871	19,611	1.390	1.380	1.390	1.390	1.380	5	
United Bank for Investment	BUND	95,610,166	155,885,941	133,236	1.600	1.640	1.600	1.640	1.600	46	
Dijla and Furat Bank	BDFD	22,411,279	19,135,474	16,355	0.840	0.880	0.810	0.880	0.840	12	
<b>Banking Sector Total</b>		<b>300,508,974</b>	<b>379,760,972</b>	<b>324,582</b>						<b>124</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.250	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	59,849	239,396	205	4.000	4.000	4.000	4.000	4.000	2	
Ahliya Insurance	NAHF	2,507,129	2,988,555	2,554	1.200	1.190	1.160	1.200	1.190	5	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.600	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>2,566,978</b>	<b>3,227,951</b>	<b>2,759</b>						<b>7</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.380	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	13,300,524	13,300,524	11,368	1.000	1.000	1.000	1.000	1.000	10	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>13,300,524</b>	<b>13,300,524</b>	<b>11,368</b>						<b>10</b>	
<b>Services Sector</b>											
Kharkh Tour Amusement City	SKTA	100,000	1,350,000	1,154	13.500	13.500	13.500	13.500	13.500	1	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	91,328,315	169,704,088	145,046	1.780	1.860	1.770	1.900	1.780	58	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	523,483	7,513,287	6,422	14.500	14.350	14.400	14.500	14.350	6	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
<b>Services Sector Total</b>		<b>91,951,798</b>	<b>178,567,374</b>	<b>152,622</b>						<b>65</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	100,000	120,000	103	1.200	1.200	1.120	1.200	1.200	2	
Al-Mansour Pharmaceuticals Ind.	IMAP	150,000	397,500	340	2.650	2.650	2.650	2.650	2.650	1	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets & Floor	IITC	280,000	1,462,200	1,250	4.990	5.250	4.990	5.250	4.990	2	
Northern Soft Drinks & Mineral Water	INSD	145,793,349	108,066,926	92,365	0.720	0.740	0.710	0.750	0.720	42	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	8.250	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	111,965,124	128,754,975	110,047	1.180	1.130	1.130	1.180	1.130	37	
The Light Industries	ITLI	95,503,817	116,484,821	99,560	1.200	1.210	1.160	1.240	1.200	51	
National Chemical & Plastic Ind.	INCP	4,950,000	17,490,500	14,949	3.550	3.530	3.490	3.550	3.530	7	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	31,890,604	79,587,822	68,024	2.420	2.520	2.380	2.540	2.420	40	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.250	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	650,000	1,759,000	1,503	2.710	2.710	2.570	2.710	2.700	3	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0	0.000	0.000	2.800	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	5,750,000	13,683,500	11,695	2.390	2.440	2.380	2.500	2.350	9	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Iraqi for Carton Manufacturies	IICM	10,453,801	16,757,468	14,323	1.570	1.590	1.570	1.630	1.570	14	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	8,883,145	14,233,032	12,165	1.600	1.610	1.560	1.610	1.600	11	
<b>Industry Sector Total</b>		<b>416,369,840</b>	<b>498,797,743</b>	<b>426,323</b>						<b>219</b>	
<b>Hotel&amp;Tourism Sector</b>											
Palestine Hotel	HPAL	8,150,000	156,769,500	133,991	19.200	19.260	19.200	19.260	19.200	31	
Ishtar Hotels	HISH	6,301,000	216,957,200	185,434	34.000	34.700	33.750	35.000	34.000	30	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	40.000	0.000	0.000	0	
Baghdad Hotel	HBAG	1,000,000	19,500,000	16,667	19.500	19.500	19.100	19.500	19.500	2	
National for Tourist Investments	HNTI	300,000	6,488,250	5,546	21.850	21.500	21.250	21.850	21.500	5	
Ashour Hotel	HASH	3,578,250	47,358,330	40,477	13.790	12.900	13.450	13.850	12.900	36	
Tourist Viliage of Mosul Dam	HTVM	220,000	6,995,000	5,979	32.050	31.500	31.000	32.050	31.500	3	
Karbala Hotels	HKAR	1,356,000	7,077,260	6,049	5.250	5.220	5.100	5.250	5.210	5	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	45.000	0.000	0.000	0	
<b>Hotel&amp;Tourism Sector Total</b>		<b>20,905,250</b>	<b>461,145,540</b>	<b>394,141</b>						<b>112</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.370	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.930	0.000	0.000	0	Suspended
Middle East for Production - Fish	AMEF	60,358	1,005,703	860	16.670	16.670	15.160	16.670	16.650	11	
Iraqi for Seed Production	AISP	2,001,650	4,503,465	3,849	2.250	2.100	2.250	2.250	2.100	5	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.400	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>2,062,008</b>	<b>5,509,168</b>	<b>4,709</b>						<b>16</b>	
<b>Grand Total</b>		<b>847,665,372</b>	<b>1,540,309,272</b>	<b>1,316,504</b>						<b>553</b>	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.  
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.