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Daily Bulletin / Sunday

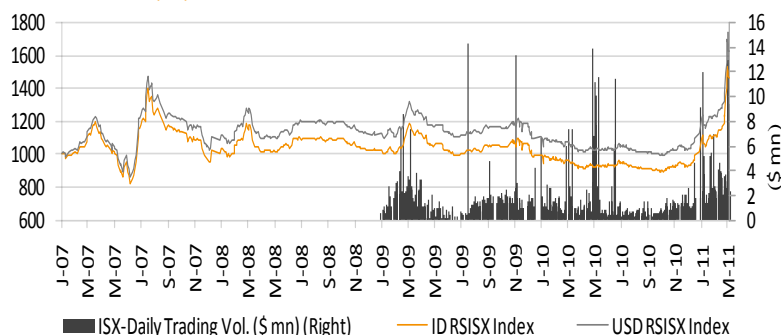
 March 13th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,704,512,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1469	-0.2%	48.3%
USD RSISX	1629	-0.2%	48.3%

News from Iraq
Politics

- A deputy from the Kurdistan Blocs Coalition (KBC) said on Saturday that the vote for the Defense Ministry candidates will be held this week ahead of the other two unallocated security ministries. (Zawya)

Economics

- Minister of Municipalities & Public Works Adil Mihawder on Thursday inaugurated a sewage water treatment plant in the province of al-Muthanna, adding the plant and another water desalination project cost ID160bln (\$137mn). (Aswat Al-Iraq)

ISX – Recent Company Announcements

- Sumer Commercial Bank (BSUC) will resume trading tomorrow, March 14th, 2011 after completing the capital increase process from ID70bln (\$59.8mn) to ID85bln (\$72.6mn) through rights issue. The opening price will be ID(0.84) with +/- 50% limit for the first trading session.
- Sumer Commercial Bank (BSUC) will hold GA meeting on March 27th, 2011 to discuss capital increase through rights issue. ISX will suspend trading of BSUC shares starting March 20th, 2011.
- Al-Ahlyia for Agricultural Production (AAHP) will hold GA meeting on March 22nd, 2011 to discuss first quarter financial reports. ISX will suspend trading of AAHP shares starting on March 14th, 2011.
- Al-Mansour Pharmaceuticals Industries (IMAP) will hold GA meeting on March 26th, 2011 to discuss the cash dividend ratio and capital increase through rights issue. ISX will suspend trading of IMAP shares starting on March 19th, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	1.630	7.2%	132.75
Babylon Hotel	HBAY	43.250	4.2%	43.67
Nationality Househ. Furniture	IHFI	1.590	2.6%	1.36
Baghdad Soft Drinks	IBSD	1.800	2.3%	188.51
AL-Nukhba Construction	SNUC	3.800	1.3%	12.86

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	1.610	-5.3%	798.1
Modern Paint Industries	IMPI	5.000	-3.9%	4.9
Modern Construction Materials	IMCM	1.180	-3.3%	2.4
Ashour Hotel	HASH	12.500	-3.1%	0.5
Fallujah Construction Materials	IFCM	3.160	-3.1%	51.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	933.8	798.1	34.5%
Baghdad Soft Drinks	IBSD	220.6	188.5	8.2%
Gulf Commercial Bank	BGUC	214.4	183.2	7.9%
Bank of Baghdad	BBOB	171.5	146.6	6.3%
Kurdistan International Bank	BKUI	155.3	132.7	5.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,966.7	1,681.0	72.72%
Insurance Sector	2.3	1.9	0.08%
Investment Sector	0.0	0.0	0.00%
Services Sector	58.2	49.8	2.15%
Industry Sector	502.2	429.2	18.57%
Hotels&Tourism Sector	147.1	125.7	5.44%
Agriculture Sector	28.0	24.0	1.04%
Total	2,704.5	2,311.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 46 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.6bln and the trading volume was ID2.7bln (\$2.3mn).

Foreigners executed 59 transactions in this session. They executed 57 buying transactions in 11 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and two selling transactions in one company operating in banking sector. Thus, net purchases of foreigners reached ID292mn (\$250k), while their share in total trading volume was 5.5%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Kurdistan Bank (BKUI) and Gulf Commercial Bank (BGUC), while the company that was sold by foreigners were Credit Bank of Iraq (BROI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	46	20.5	21.8	1.0	-
Bank of Baghdad	BBOB	3.01	2.98	3.03	-1.7%	3.01	2.97	27	57	172	147	115	99.7	19.2	2.8	-
Iraqi Islamic Bank	BIIB	0.86	0.87	0.87	0.0%	0.87	0.86	9	39	33	29	102	8.3	88.0	0.9	-
Middle East Bank	BIME	1.69	1.61	1.70	-5.3%	1.69	1.61	202	567	934	798	36	549.5	14.5	2.3	-
Investment Bank of Iraq	BIBI	1.19	1.19	1.19	0.0%	1.19	1.19	35	102	121	103	33	190.1	19.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	92	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	2.90	2.86	2.90	-1.4%	2.90	2.86	3	1	4	3	66	20.5	38.2	2.6	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.75	-	-	-	-	-	-	-	67	15.4	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	3.0	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.97	0.98	-1.0%	0.97	0.96	9	18	17	15	115	27.8	13.4	0.9	-
Economy Bank	BEFI	1.42	1.41	1.41	0.0%	1.42	1.41	9	7	9	8	32	15.9	16.8	1.3	-
Gulf Commercial Bank	BGUC	1.14	1.14	1.14	0.0%	1.15	1.14	53	187	214	183	69	151.0	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.31	1.29	1.28	0.8%	1.31	1.25	6	2	2	2	115	64.5	9.2	1.1	-
Union Bank	BUOI	0.95	0.95	0.96	-1.0%	0.95	0.95	1	5	5	4	53	9.3	17.2	0.9	-
North Bank	BNOR	3.06	3.10	3.06	1.3%	3.10	3.06	6	9	28	24	8	996.2	21.5	3.0	9.2%
Kurdistan Bank	BKUI	1.54	1.63	1.52	7.2%	1.66	1.54	65	97	155	133	68	16.6	11.5	2.0	-
Ashur International Bank	BASH	0.98	1.00	0.99	1.0%	1.00	0.97	17	95	94	80	115	23.0	6.7	1.0	-
Al-Mansour Bank	BMNS	1.74	1.75	1.74	0.6%	1.75	1.70	25	33	58	50	109	19.9	30.0	1.6	-
United Bank	BUND	2.89	2.82	2.83	-0.4%	2.89	2.82	17	42	120	102	89	121.1	30.3	3.8	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	1	1	115	7.5	8.6	0.8	-
Banking Sector Total								486	1,261	1,967	1,681					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.81	1.80	1.82	-1.1%	1.81	1.80	4	1	2	2	115	0.8	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	109	1.7	53.9	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.83	-	-	-	-	-	-	-	82	1.8	12.5	1.4	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	48	2.3	40.9	1.3	-
Insurance Sector Total								4	1	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.50	-	-	-	-	-	-	-	102	1.7	44.6	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	115	1.1	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.75	-	-	-	-	-	-	-	115	1.1	182.2	9.9	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	59	1.5	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.40	3.30	3.39	-2.7%	3.40	3.30	3	6	21	18	114	95.9	36.1	4.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	-	-	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	3.75	3.80	3.75	1.3%	3.80	3.75	3	4	15	13	115	0.4	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	24	68.6	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	-	-	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.25	13.58	-2.4%	13.50	13.25	18	2	23	19	86	13.9	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	Suspended	2.07	-	-	-	-	-	-	-	30	3.8	m.d.	m.d.	-
Services Sector Total								24	12	58	50					
Industry Sector																
Nineveh Food Industries	INFI	1.00	1.00	1.02	-2.0%	1.00	1.00	4	1	1	1	115	1.2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.00	4.05	4.00	1.3%	4.10	4.00	11	2	7	6	101	5.2	28.1	3.5	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	27	4.8	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.58	-	-	-	-	-	-	-	115	1.6	9.0	1.3	25.0%
North Soft Drinks	INSD	0.71	0.71	0.72	-1.4%	0.71	0.71	15	53	38	32	115	61.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.76	1.80	1.76	2.3%	1.83	1.70	92	123	221	189	49	391.9	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.26	1.27	1.26	0.8%	1.27	1.26	17	15	19	17	93	37.5	m.d.	166.8	-
The Light Industries	ITLI	1.27	1.25	1.27	-1.6%	1.27	1.25	20	93	117	100	107	47.0	m.d.	3.8	-
National Chemical Industries	INCP	4.90	4.90	4.90	0.0%	4.90	4.90	1	1	4	4	115	13.8	m.d.	6.4	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	3.00	3.00	0.0%	3.00	3.00	6	4	11	9	115	23.2	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.20	3.16	3.26	-3.1%	3.20	3.16	34	19	60	52	65	24.9	57.1	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.70	-	-	-	-	-	-	-	115	1.5	m.d.	4.3	-
Al-Khazer for Construction Mat.	IKHC	2.75	2.70	2.75	-1.8%	2.75	2.70	4	1	4	3	115	0.5	38.4	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.45	-	-	-	-	-	-	-	54	14.3	m.d.	21.0	-
Modern Paint Industries	IMPI	5.60	5.00	5.20	-3.8%	5.60	5.00	7	1	6	5	103	16.4	m.d.	4.8	-
Metallic Industries and Bicycles	IMIB	2.75	2.70	2.75	-1.8%	2.75	2.70	4	2	6	5	99	5.4	84.0	1.9	10.0%
Ready Made Clothes	IRMC	-	no trade	3.20	-	-	-	-	-	-	-	46	3.9	m.d.	5.9	10.0%
Iraqi Carton Manufactories	IICM	1.53	1.54	1.57	-1.9%	1.54	1.50	5	3	4	4	102	16.2	m.d.	15.5	-
Modern Construction Mat. Ind.	IMCM	1.20	1.18	1.22	-3.3%	1.20	1.18	6	2	3	2	48	1.3	m.d.	2.5	-
Household Furniture Industry	IHFI	1.59	1.59	1.55	2.6%	1.59	1.59	2	1	2	1	94	3.0	31.2	1.3	-
Industry Sector Total								228	322	502	429					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.65	19.65	19.60	0.3%	19.80	19.65	11	2	32	27	115	32.6	m.d.	30.5	-
Ishtar Hotels	HISH	35.50	35.50	35.65	-0.4%	35.50	35.50	1	0	0	0	92	45.9	m.d.	56.9	-
Babylon Hotel	HBAY	42.00	43.25	41.50	4.2%	43.50	42.00	14	1	51	44	115	21.5	m.d.	153.2	-
Baghdad Hotel	HBAG	19.50	19.20	19.50	-1.5%	19.50	19.20	3	1	17	15	115	6.4	m.d.	25.9	-
National for Tourist Investment	HNTI	21.00	21.00	21.00	0.0%	21.00	20.95	3	0	7	6	115	6.9	111.7	15.2	-
Ashour Hotel	HASH	12.50	12.50	12.90	-3.1%	12.50	12.50	2	0	1	1	115	3.8	m.d.	19.0	-
Tourist Village of Mosul dam	HTVM	-	no trade	35.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.53	-	-	-	-	-	-	-	115	8.0	m.d.	5.2	-
Al- Mansour Hotel	HMAN	39.51	40.00	39.50	1.3%	40.00	39.51	3	1	20	17	59	57.4	102.7	33.2	-
Al-Sadeer Hotel	HSAD	45.50	45.50	45.50	0.0%	45.50	45.50	3	0	18	16	115	5.1	94.0	31.9	-
Hotel&Tourism Sector Total								40	5	147	126					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.25	-	-	-	-	-	-	-	115	0.9	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0	105	0.2	m.d.	1.2	-
Middle East for Production- Fish	AMEF	25.80	25.80	25.80	0.0%	25.80	25.80	3	1	28	24	111	2.1	89.0	15.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	90	1.2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.45	7.45	7.45	0.0%	7.45	7.45	1	0	0	0	41	10.2	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	Suspended	5.25	-	-	-	-	-	-	-	115	0.1	19.1	2.0	20.0%
Agriculture Sector Total								5	1	28	24					
Grand Total								787	1,603	2,705	2,312					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.