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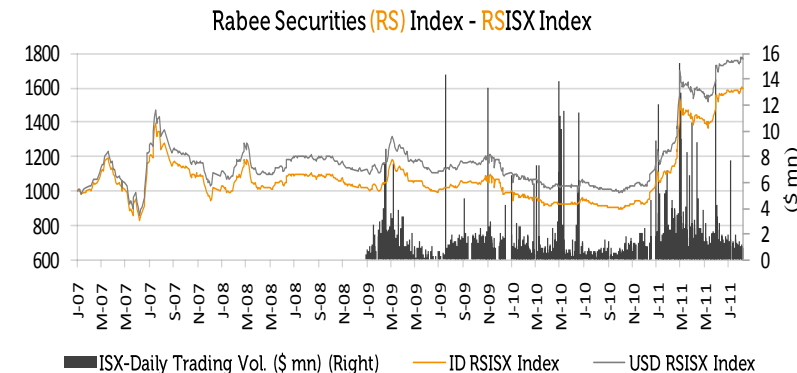
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# Daily Bulletin / Sunday

August 14<sup>th</sup> 2011

Iraqi Dinar Value  
 1USD=1170ID

Daily Value Traded  
 1,086,704,000



**The RSISX Performance**

	Close	Change	YTD Change
ID RSISX	1598	-0.3%	61.4%
USD RSISX	1773	-0.3%	61.4%

**News from Iraq**

**Politics**

- Ahead of the US troops withdrawal from the country, Iraq Ministry of Interior is getting ready to take charge of the internal security file directly from the ministry of defense, pointing that its troops still need to be trained by US forces and other more developed countries. (Alsumaria TV)
- Iraq's Parliament is scheduled to witness in its session on Saturday the discussion of the government's program for the Ministries of Finance, Planning, Higher Education & Scientific Research and Trade, along with the second reading of the draft-law to adjust the Law on the University Service, according to the Parliament's Media Source. (Aswat Al-Iraq)
- A legislature from the National Alliance, led by Iraq's Prime Minister Nouri al-Maliki, has described the majority of articles in the proposed National Council of Strategic Policies (NCSP) as "being counter to the Constitution, that cannot be accepted," proposing to adjust its articles legally and constitutionally. (Aswat Al-Iraq)
- Head of the National Alliance ,Ibrahim al-Jaafari, and Prime Minister Nuri al-Maliki, discussed the role of the National Alliance in the next phase emphasizing on the integrating of work between the parliament and the government. (Noozz)

**Economics**

- Ministry of Transport plans for a \$70bn rail network that links the Iraqi provinces with high-speed trains travelling at 240km per hour have been submitted to the cabinet for approval, says a senior ministry official. (Zawya)
- The Iraqi Planning and Development Ministry has plans to create four million jobs in the course of the next three years, the minister said on Friday. Ali Shukri told AKnews that the opportunities which will be provided through the public and private sectors with a view to decreasing the poverty rate from 23% to 16% by the end of 2014. (AKnews)
- Basra's governor's adviser declared that Basra province plans to establish a 3000MW power generation station with a cost of \$2.5bn. (Noozz)

**ISX – Recent Company Announcements**

- Mansour Bank (BMNS) will resume trading on August 16, 2011. The Bank increased its capital from ID75bn (\$64.1mn) to ID100bn (\$85.5mn) through 10.667% bonus and 20.482% rights issues.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	3.400	6.3%	0.0
Fallujah Construction Materials	IFCM	3.560	4.4%	76.7
Al-Sadeer Hotel	HSAD	55.000	3.8%	19.0
National Chemical Industries	INCP	4.380	2.1%	11.6
Ashour Hotel	HASH	15.800	0.3%	17.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	44.200	-5.5%	25.3
Credit Bank of Iraq	BROI	3.800	-2.6%	20.1
AL-Mansour Hotel	HMAN	40.100	-2.4%	196.6
Iraqi Agr. Products Mark. Meat	AIPM	7.120	-1.8%	3.2
Tourist Village of Mosul Dam	HTVM	38.000	-1.3%	18.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	315.5	269.7	29.0%
AL-Mansour Hotel	HMAN	230.0	196.6	21.2%
Commercial Bank of Iraq	BCOI	92.4	79.0	8.5%
Fallujah Construction Materials	IFCM	89.8	76.7	8.3%
Kurdistan International Bank	BKUI	89.1	76.1	8.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	520.5	444.8	47.89%
Insurance Sector	0.1	0.1	0.01%
Investment Sector	0.1	0.1	0.01%
Services Sector	15.4	13.2	1.42%
Industry Sector	192.0	164.1	17.67%
Hotels & Tourism Sec.	333.9	285.4	30.73%
Agriculture Sector	24.6	21.0	2.27%
<b>Total</b>	<b>1,086.7</b>	<b>928.8</b>	<b>100.00%</b>

## Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 22 companies were able to trade in this session, and 47 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 386mn and the trading volume was ID1.1bn (\$0.9mn).

Foreigners executed 90 transactions in this session. They executed 64 buying transactions in six companies operating in banking, investment, services, industry and hotels & tourism sectors, and 24 selling transactions in two companies operating in hotel & tourism sector. Thus, net purchases of foreigners reached ID273mn (\$233K), while their share in total trading volume was 25.1%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Al- Mansour Hotel (HMAN) and Baghdad Soft Drinks (IBSD), while the companies that were sold by foreigners were Al- Mansour Hotel (HMAN) and Baghdad Hotel (HBAG).

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Banking Sector</b>																		
Commercial Bank of Iraq	BCOI	1.26	1.26	1.27	-0.8%	1.26	1.26	25	73	92	79	20	506.4	107.7	3M11	9.9	1.3	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	86	127.6	340.2	FY10	29.1	3.4	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	96	158.1	44.2	FY10	-	1.0	
Middle East Bank	BIME	1.74	1.73	1.73	0.0%	1.74	1.72	36	183	316	270	108	452.5	147.9	3M11	9.5	1.4	
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	57	132.0	71.8	FY10	9.4	0.9	
National Bank of Iraq	BNOI	-	Suspend/GA	0.91	-	-	-	-	-	-	-	-	-	38.9	3M11	6.8	0.8	
Credit Bank of Iraq	BROI	3.90	3.80	3.90	-2.6%	3.90	3.80	14	6	23	20	100	14.9	324.8	FY10	46.5	2.8	
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	6.45	-	-	-	-	-	-	-	43	17.5	396.9	3M11	114.3	7.0	
Sumer Commercial Bank	BSUC	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	10	72.4	68.4	9M10	21.2	1.4	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	26	46.0	42.7	3M11	14.3	0.8	
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	59	14.7	88.3	FY10	9.5	1.1	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	44	154.7	49.2	6M11	6.1	0.8	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	3M11	5.4	0.7	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	52	70.5	57.7	3M11	7.1	1.0	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	55	12.0	44.9	6M11	12.6	0.8	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	54	563.4	299.1	3M11	11.4	2.1	
Kurdistan Bank	BKUI	2.85	2.84	2.85	-0.4%	2.85	2.84	22	31	89	76	115	33.4	242.7	3M11	7.5	2.0	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	75	24.0	56.4	3M11	4.5	0.8	
Al-Mansour Bank	BMNS	-	Suspend/GA	1.75	-	-	-	-	-	-	-	10	21.6	112.2	3M11	39.3	1.5	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	70	210.6	456.4	3M11	11.0	2.6	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	56	10.0	36.3	3M11	7.5	0.8	
<b>Banking Sector Total</b>								<b>97</b>	<b>293</b>	<b>520</b>	<b>445</b>							
<b>Insurance Sector</b>																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	68	2.6	2.5	6M10	-	1.8	
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	4.65	-	-	-	-	-	-	-	78	2.4	8.7	FY10	46.3	3.3	
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	1.1	1.8	3M11	3.5	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	84	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance & Reinsurance	NGIR	1	1	1	0.0%	1	1	1	0	0	0	39	23.4	1.7	9M10	36.2	1.9	
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>							

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Investment Sector</b>																		
Al-Khair for Financial Inv.	VKHF	-	no trade	0.58	-	-	-	-	-	-	-	115	1.9	3.5	FY09	46.0	0.5	
Al-Ameen Financial Inv.	VAMF	0.73	0.73	0.73	0.0%	0.73	0.73	2	0	0	0	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	64	1.3	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	100	2.5	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	77	0.2	0.8	3M11	4.7	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
<b>Investment Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>							
<b>Services Sector</b>																		
Kharkh Tour Amuzement City	SKTA	-	no trade	10.75	-	-	-	-	-	-	-	90	1.1	1.6	3M11	19.9	7.4	
Al-Mosul for Funfairs	SMOF	28.00	28.00	28.00	0.0%	28.00	28.00	4	0	4	4	103	2.4	5.5	3M11	29.5	118.2	
Mamoura Realestate Inv.	SMRI	4.87	4.87	4.87	0.0%	4.87	4.87	2	2	11	9	108	59.7	48.8	3M11	139.3	4.4	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.8	6.2	FY10	160.7	3.3	
Iraqi Land Transport	SILT	-	Suspend/ISC	6.85	-	-	-	-	-	-	-	87	130.1	58.5	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	102	0.4	4.8	3M11	50.6	8.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	-	no trade	13.20	-	-	-	-	-	-	-	115	8.7	15.2	3M11	18.2	5.4	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	105	1.5	1.5	FY09	-	2.1	
<b>Services Sector Total</b>								<b>6</b>	<b>2</b>	<b>15</b>	<b>13</b>							
<b>Industry Sector</b>																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	111	0.4	2.8	6M10	-	1.2	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	14	6.3	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.73	-	-	-	-	-	-	-	102	0.6	2.0	3M11	2.0	1.3	
North Soft Drinks	INSD	-	Suspend/ISC	0.67	-	-	-	-	-	-	-	111	31.0	18.3	9M10	12.4	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	36	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7	
Baghdad Soft Drinks	IBSD	1.92	1.92	1.92	0.0%	1.92	1.90	42	46	89	76	66	161.5	205.1	3M11	-	1.6	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	111	14.1	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	111	10.6	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.30	4.38	4.29	2.1%	4.40	4.30	14	3	14	12	115	10.2	28.4	9M10	23.0	6.1	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	111	13.0	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.41	3.56	3.41	4.4%	3.62	3.40	118	25	90	77	115	11.0	3.3	3M11	106.3	2.7	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Industry Sector (Cont.)</b>																		
Iraqi Engineering Works	IIEW	3.40	3.40	3.20	6.3%	3.40	3.40	1	0	0	0	115	0.4	2.9	3M11	20.7	49.4	
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	0	115	4.2	1.2	FY10	-	15.9	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	111	15.6	29.0	3M11	-	3.4	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	111	3.8	9.0	3M11	3.5	2.5	
Ready Made Clothes	IRMC	-	Suspend/ISC	3.50	-	-	-	-	-	-	-	111	1.2	2.9	3M11	2.0	1.9	
Iraqi Carton Manufacturies	IICM	-	no trade	1.23	-	-	-	-	-	-	-	115	11.3	4.0	9M10	-	1.2	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	91	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	-	no trade	1.42	-	-	-	-	-	-	-	102	0.5	1.5	3M11	-	1.0	
<b>Industry Sector Total</b>								<b>176</b>	<b>75</b>	<b>192</b>	<b>164</b>							
<b>Hotel&amp;Tourism Sector</b>																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	111	28.6	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	100	16.8	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	45.00	44.20	46.75	-5.5%	45.00	44.15	18	1	30	25	115	9.1	51.0	3M11	-	-	
Baghdad Hotel	HBAG	18.00	18.00	18.00	0.0%	18.00	18.00	3	0	5	5	102	6.4	29.6	FY10	-	23.8	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	95	17.1	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	15.80	15.80	15.75	0.3%	15.80	15.75	6	1	21	18	105	9.1	5.1	3M11	68.9	31.2	
Tourist Village of Mosul dam	HTVM	38.00	38.00	38.50	-1.3%	38.00	37.50	9	1	22	19	106	3.6	1.3	3M11	-	-	
Karbala Hotels	HKAR	5.42	5.40	5.47	-1.3%	5.42	5.40	3	1	4	3	115	3.2	7.5	3M11	-	4.7	
Al- Mansour Hotel	HMAN	41.10	40.10	41.10	-2.4%	41.15	40.10	55	6	230	197	114	12.7	100.2	3M11	-	29.5	
Al-Sadeer Hotel	HSAD	54.50	55.00	53.00	3.8%	55.00	54.50	6	0	22	19	115	3.0	33.3	3M11	-	-	
<b>Hotel&amp;Tourism Sector Total</b>								<b>100</b>	<b>10</b>	<b>334</b>	<b>285</b>							
<b>Agriculture Sector</b>																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.5	
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	25.00	-	-	-	-	-	-	-	110	3.2	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.90	3.82	3.84	-0.5%	3.90	3.82	20	5	21	18	49	6.6	10.3	FY10	13.7	7.4	
Agricultural Marketing Meat	AIPM	7.10	7.12	7.25	-1.8%	7.12	7.10	6	1	4	3	115	6.7	22.8	3M11	28.8	4.3	
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	105	0.3	2.2	3M11	-	2.6	
<b>Agriculture Sector Total</b>								<b>26</b>	<b>6</b>	<b>25</b>	<b>21</b>							
<b>Grand Total</b>								<b>408</b>	<b>386</b>	<b>1,087</b>	<b>929</b>							

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.