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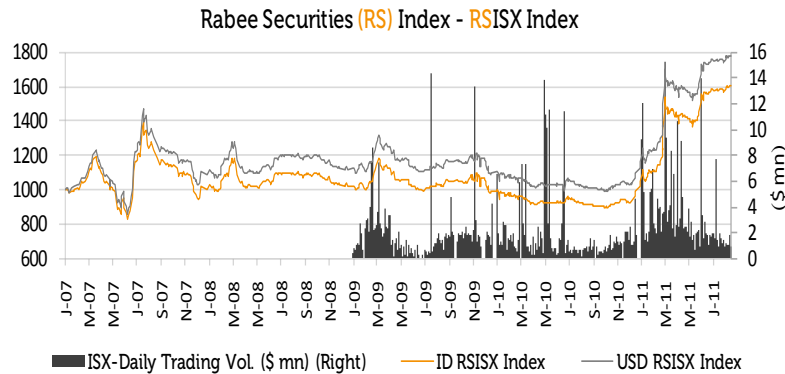
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Daily Bulletin / Monday

August 22nd 2011

Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
912,907,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1603	-0.2%	61.8%
USD RSISX	1778	-0.2%	61.8%

News from Iraq

Politics

- Channels with Kuwait shall be open after discussing diplomatically pending questions, parliamentary security and defense commission member said on Sunday. (Aswat Al-Iraq)
- Prime Minister Nouri al-Maliki will send the names of candidates for the Interior and Defense ministries after Eid al Fitr - the three-day holiday that marks the end of Ramadan – said a State of Law Coalition (SLC) MP on Sunday. (AKnews)
- Premier Nouri al-Maliki called for balances in governmental institutions and leading offices on the basis of expertise, not sectarian and religious connotations. (Aswat Al-Iraq)

Economics

- The dispute between Iraq and Kuwait over the latter's construction of a deepwater port in shared waters must be taken to the International Courts, says a Sadrist Current deputy. (AKnews)
- Some 649K tons of non-oil goods worth \$217.3mn were exported to Iraq through Khuzestan province Customs Office in the first quarter of the current Iranian year, registering an increase of 19% in value compared to the figure for the corresponding period last year. (Zawya)
- Iraq's Vice-President, Tareq al-Hashemi, has presented his personal financial report for the current year to the Integrity Commission, to be added to the list of high Iraqi government officials who made their financial situation public, according to a statement by his office on Sunday.

ISX – Recent Company Announcements

- Babylon Hotel (HBAY) suspended from trading today, August 22, 2011 due to AGM which will be held on August 29, 2011 to discuss 2010 annual financial report, 170% capital increase and cash dividend ratio.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	59.000	5.4%	5.8
Nationality Househ. Furniture	IHFI	1.440	3.6%	0.7
Iraqi For Tufted Carpets	IITC	4.600	1.1%	0.8
Commercial Bank of Iraq	BCOI	1.250	0.8%	55.8
Iraqi Middle East Inv. Bank	BIME	1.760	0.6%	237.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Mansour Hotel	HMAN	40.000	-4.1%	92.7
Ashour Hotel	HASH	15.400	-3.8%	75.0
Kirkuk for Producing	IKFP	1.700	-3.4%	0.3
Al-Mosul for Funfairs	SMOF	30.000	-3.2%	3.7
Gulf Insurance and Reinsurance	NGIR	0.960	-3.0%	19.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	277.3	237.0	30.4%
AL-Mansour Hotel	HMAN	108.4	92.7	11.9%
Ashour Hotel	HASH	87.8	75.0	9.6%
Baghdad Soft Drinks	IBSD	66.1	56.5	7.2%
Commercial Bank of Iraq	BCOI	65.3	55.8	7.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	432.7	369.8	47.40%
Insurance Sector	22.2	19.0	2.44%
Investment Sector	1.1	0.9	0.12%
Services Sector	41.3	35.3	4.52%
Industry Sector	140.3	120.0	15.37%
Hotels & Tourism Sec.	272.0	232.5	29.80%
Agriculture Sector	3.3	2.8	0.36%
Total	912.9	780.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fifteenth session of the month today. 30 companies were able to trade in this session, and 44 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 419mn and the trading volume was ID913mn (\$780K).

Foreigners executed 73 transactions in this session. They executed 44 buying transactions in eight companies operating in banking, investment, services and industry sectors, and 29 selling transactions in two companies operating in hotel & tourism sector. Thus, net purchases of foreigners reached ID22mn (\$19K), while their share in total trading volume was 13.8%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Mamoura Real Estate Investment (SMRI) and Middle East Bank (BIME), while the companies that were sold by foreigners were Al- Mansour Hotel (HMAN) and Baghdad Hotel (HBAG).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Banking Sector																		
Commercial Bank of Iraq	BCOI	1.25	1.25	1.24	0.8%	1.26	1.25	26	52	65	56	20	528.4	106.8	3M11	9.8	1.3	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	80	125.5	340.2	3M11	12.7	3.1	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	90	167.4	44.2	FY10	-	1.0	
Middle East Bank	BIME	1.76	1.76	1.75	0.6%	1.77	1.75	37	158	277	237	108	408.2	150.4	3M11	9.7	1.4	
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	51	125.7	71.8	FY10	9.4	0.9	
National Bank of Iraq	BNOI	1.10	1.08	1.11	-2.7%	1.10	1.08	12	14	16	13	4	30.0	92.3	3M11	16.1	2.0	
Credit Bank of Iraq	BROI	3.95	3.92	3.90	0.5%	3.95	3.92	9	5	20	17	100	15.3	335.0	6M11	24.1	3.1	
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	6.45	-	-	-	-	-	-	-	37	18.8	396.9	6M11	117.4	6.8	
Sumer Commercial Bank	BSUC	0.77	0.76	0.77	-1.3%	0.77	0.76	3	1	1	1	16	42.0	65.0	9M10	20.1	1.3	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	20	45.3	42.7	6M11	11.1	0.8	
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	53	15.8	88.3	FY10	9.5	1.1	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	38	135.4	49.2	6M11	6.1	0.8	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	46	65.5	57.7	3M11	7.1	1.0	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	49	12.6	44.9	6M11	12.6	0.8	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	51	440.4	299.1	3M11	11.4	2.1	
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	113	38.0	213.7	6M11	7.3	1.7	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	69	24.4	56.4	6M11	10.7	0.8	
Al-Mansour Bank	BMNS	1.37	1.35	1.37	-1.5%	1.37	1.35	22	40	54	46	9	104.8	115.4	6M11	22.0	1.5	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	64	222.6	456.4	3M11	11.0	2.6	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	50	10.9	36.3	6M11	11.2	0.8	
Banking Sector Total								109	270	433	370							
Insurance Sector																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	62	2.0	2.5	6M10	-	1.8	
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	4.65	-	-	-	-	-	-	-	72	2.6	8.7	FY10	46.3	3.3	
Ahliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.8	1.8	3M11	3.5	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	78	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance&Reinsurance	NGIR	0.98	0.96	0.99	-3.0%	0.98	0.96	26	23	22	19	45	20.7	1.6	9M10	34.8	1.8	
Insurance Sector Total								26	23	22	19							

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	0.56	0.55	0.56	-1.8%	0.56	0.55	3	2	1	1	115	1.8	3.3	FY09	43.6	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	58	0.8	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	106	2.4	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	71	0.2	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								3	2	1	1							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	-	no trade	10.75	-	-	-	-	-	-	-	90	1.2	1.6	3M11	19.9	7.4	
Al-Mosul for Funfairs	SMOF	31.00	30.00	31.00	-3.2%	31.00	30.00	7	0	4	4	103	2.9	5.9	3M11	31.7	126.6	
Mamoura Realestate Inv.	SMRI	4.99	5.00	5.00	0.0%	5.00	4.99	10	7	34	29	108	55.8	50.1	3M11	143.0	4.5	
Al-Ameen Estate Inv.	SAEI	2.79	2.79	2.79	0.0%	2.79	2.79	1	0	0	0	115	0.7	16.6	3M11	-	2.8	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.7	6.2	FY10	160.7	3.3	
Iraqi Land Transport	SILT	-	Suspend/ISC	6.85	-	-	-	-	-	-	-	87	130.1	58.5	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	96	0.5	4.8	3M11	50.6	8.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	3	2	115	7.6	15.6	3M11	18.6	5.6	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	99	1.3	1.5	FY09	-	2.1	
Services Sector Total								19	7	41	35							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	105	0.3	2.8	6M10	-	1.2	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	8	5.0	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.55	1.1%	4.60	4.60	1	0	1	1	102	0.6	2.0	3M11	1.9	1.2	
North Soft Drinks	INSD	0.66	0.65	0.67	-3.0%	0.66	0.65	11	51	33	29	111	29.1	17.7	9M10	12.1	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	30	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7	
Baghdad Soft Drinks	IBSD	1.92	1.93	1.92	0.5%	1.93	1.92	23	34	66	57	60	175.5	206.2	3M11	-	1.6	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	105	14.5	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	105	10.2	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.40	4.40	4.40	0.0%	4.40	4.40	2	0	2	1	115	10.5	28.6	FY10	-	6.2	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	105	12.8	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.51	3.50	3.55	-1.4%	3.51	3.50	2	0	2	1	115	10.8	3.2	3M11	104.5	2.6	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	no trade	3.40	-	-	-	-	-	-	-	115	0.4	2.9	3M11	20.7	49.4	
Al -Khazer for Construction M.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	1	1	1	103	0.6	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	1.70	1.70	1.76	-3.4%	1.70	1.70	1	0	0	0	115	3.9	1.1	FY10	187.7	14.6	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	105	14.1	29.0	3M11	-	3.4	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	105	3.9	9.0	3M11	3.5	2.5	
Ready Made Clothes	IRMC	4.10	4.00	4.00	0.0%	4.10	4.00	10	5	21	18	111	1.7	3.3	3M11	2.3	2.1	
Iraqi Carton Manufacturies	IICM	1.18	1.18	1.18	0.0%	1.18	1.18	6	11	14	12	115	11.7	3.8	9M10	-	1.2	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	85	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	1.43	1.44	1.39	3.6%	1.44	1.43	5	1	1	1	102	0.4	1.6	3M11	-	1.0	
Industry Sector Total								62	104	140	120							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105	27.1	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	94	16.7	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	-	Suspend/GA	43.35	-	-	-	-	-	-	-	114	10.9	50.0	3M11	-	-	
Baghdad Hotel	HBAG	18.00	18.00	18.00	0.0%	18.00	18.00	5	1	23	20	96	7.2	29.6	FY10	-	23.8	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	89	18.0	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	15.40	15.40	16.00	-3.8%	15.40	15.35	14	6	88	75	105	10.4	5.0	3M11	67.2	30.4	
Tourist Village of Mosul dam	HTVM	36.60	37.50	38.00	-1.3%	37.50	35.75	11	1	37	31	106	4.6	1.3	3M11	-	-	
Karbala Hotels	HKAR	5.60	5.58	5.60	-0.4%	5.60	5.58	7	2	10	8	115	3.5	7.7	3M11	-	4.8	
Al- Mansour Hotel	HMAN	41.25	40.00	41.70	-4.1%	41.25	40.00	28	3	108	93	114	14.5	99.9	3M11	-	29.5	
Al-Sadeer Hotel	HSAD	58.00	59.00	56.00	5.4%	59.00	58.00	5	0	7	6	115	3.4	35.7	3M11	-	-	
Hotel&Tourism Sector Total								70	13	272	232							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.3	
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	25.00	-	-	-	-	-	-	-	104	3.1	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.76	3.76	3.76	0.0%	3.76	3.76	2	0	0	0	55	6.2	10.1	FY10	13.5	7.3	
Agricultural Marketing Meat	AIPM	7.40	7.40	7.40	0.0%	7.40	7.40	13	0	3	3	115	6.8	23.7	3M11	29.9	4.5	
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	-	111	0.3	2.2	3M11	-	2.7	
Agriculture Sector Total								15	0	3	3							
Grand Total								304	419	913	780							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.