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**RS Bloomberg page: <RSIQ>**

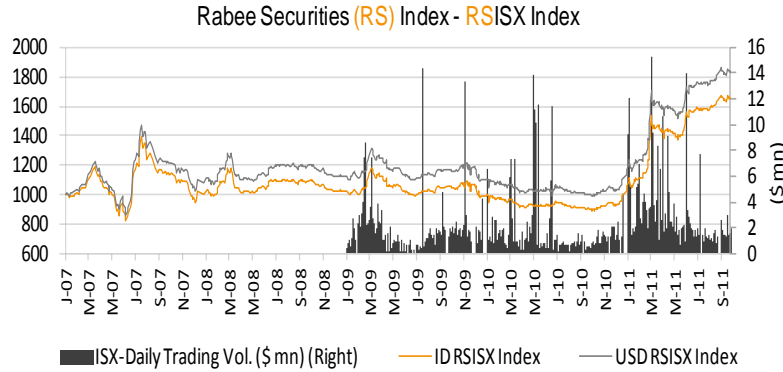
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**Iraqi Dinar Value**  
1USD=1170ID

**Daily Value Traded**  
ID2,385,531,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1660	0.8%	67.6%
<b>USD RSISX</b>	1841	0.8%	67.6%

**News from Iraq**

**Politics**

- Iraq's Vice-President, Tareq al-Hashimy, has uncovered on Wednesday a "third initiative" by President Jalal Talabani, to be announced after his return from New York, to push the political parties to implement the Arbil Agreement among those parties, according to a statement by Hashimy's office. (Aswat Al-Iraq)
- The Kurdish Coalition has decided to send two negotiating delegations to Baghdad to work in two main axes, one to discuss the problems of the political parties and the other to discuss the differences between the Arbil government and the central government in Baghdad, Member of the Kurdistan Coalition, Mahmoud Othman said. (Zawya)
- A spokesman for north Iraq Kurdistan Region's government has said on Tuesday that Article 140 of the Iraqi Constitution "is considered the only guarantee to settle differences," in a comment on recent statements by the Chairman of the Shiite Sadr Trend, Muqtada al-Sadr, who warned against the merger of northeast Iraq's Khanaqin Township to Kurdistan Region. (Aswat Al-Iraq)

**Economics**

- The Iraqi government will use more private banks for financial transactions, according to a decision made by the Finance Ministry. (Zawya)
- Iraq's cabinet has approved a contract with South Korea's KOGAS to develop the Akkas [Ukaz] gas field in western Anbar province, the country's largest, according to a report from Reuters. The cabinet approved the deal on September 13 and the source said it will be signed October 15. (Iraq Business News)
- After complains by companies participating in the fourth oil licensing round, the Iraqi Oil Ministry announced amendments to the current contracts. Ministry Director of Contracts and Licenses Abdulmahdi al-Amidi said that a final formula will be issued before the beginning of the negotiations in November. (AKnews)
- Italian energy company ENI, operator of one of the biggest oil fields in Iraq, said it was interested in more operations there after talks with Baghdad leaders. (Iraq Directory)

**ISX - Recent Company Announcements**

- Investment Bank of Iraq (BIBI) resumed trading today, on Sept. 29, 2011. BIBI increased its capital from ID75bn to ID100bn through 14.662% bonus issue and 18.635% rights issue. BIBI shares closed the day at ID1.07 per share, up 9.18%.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	0.5
Al-Ahlyia for Agricultural Prod.	AAHP	0.930	9.4%	0.8
Dar Al-Salam for Insurance	NDSA	3.340	5.0%	16.0
Dar Es Salaam Inv. Bank	BDSI	4.940	4.0%	11.6
Baghdad Soft Drinks	IBSD	2.000	3.6%	147.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	5.410	-2.5%	2.3
National Bank of Iraq	BNOI	1.010	-1.9%	3.8
Iraqi for Carton Manufacturies	IICM	1.250	-1.6%	28.4
AL-Badia for General Trans	SBAG	13.100	-1.1%	26.1
Babylon Bank	BBAY	0.900	-1.1%	13.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	1,026.6	877.5	43.0%
Iraqi Middle East Inv. Bank	BIME	307.9	263.2	12.9%
Bank of Baghdad	BBOB	181.0	154.7	7.6%
Baghdad Soft Drinks	IBSD	173.0	147.9	7.3%
Commercial Bank of Iraq	BCOI	137.9	117.9	5.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,785.6	1,526.1	74.8%
Insurance Sector	20.3	17.3	0.9%
Investment Sector	0.9	0.7	0.0%
Services Sector	83.0	70.9	3.5%
Industry Sector	249.0	212.8	10.4%
Hotels & Tourism Sec.	168.5	144.0	7.1%
Agriculture Sector	78.4	67.0	3.3%
<b>Total</b>	<b>2,385.5</b>	<b>2,038.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **ID1,660 / \$1,841, +0.8%**. The number of traded shares was **1.6bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

**Non Iraqis executed 116 transactions in this session:**

**Buys - 92** transactions in **12** companies operating in banking, insurance, services, industry and hotel & tourism sectors.

**Sells - 24** transactions in **4** companies operating in banking and industry sectors.

Net purchases reached **ID338mn (\$289K)**, while their share in total trading volume was **15.2%**.

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.26	1.27	1.27	0.0%	1.27	1.26	23	109	138	118	796.5	108.5	3M11	10.0	1.3
Bank of Baghdad	BBOB	3.94	3.97	3.94	0.8%	3.97	3.94	35	46	181	155	178.1	383.1	6M11	14.0	3.3
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	256.6	44.2	FY10	-	1.0
Middle East Bank	BIME	2.06	2.05	2.06	-0.5%	2.06	2.05	53	150	308	263	362.0	175.2	6M11	10.1	1.6
Investment Bank of Iraq	BIBI	1.08	1.07	0.98	9.2%	1.10	1.06	263	957	1,027	877	167.1	91.5	FY10	12.0	1.2
National Bank of Iraq	BNOI	1.03	1.01	1.03	-1.9%	1.03	1.01	6	4	4	4	19.0	86.3	6M11	23.7	1.8
Credit Bank of Iraq	BROI	3.77	3.75	3.72	0.8%	3.77	3.75	5	2	6	5	17.1	320.5	6M11	23.0	3.0
Dar Es Salaam Inv. Bank	BDSI	4.73	4.94	4.75	4.0%	4.99	4.73	14	3	14	12	100.8	446.7	6M11	132.1	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	3M11	17.1	0.9
Babylon Bank	BBAY	0.90	0.90	0.91	-1.1%	0.90	0.90	8	18	16	13	39.4	76.9	6M11	20.0	1.4
Economy Bank	BEFI	1.29	1.29	1.29	0.0%	1.30	1.29	5	17	22	19	26.7	110.3	FY10	11.9	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	411.6	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	124.8	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	13.7	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	215.5	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	46.1	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	24.4	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.41	1.40	1.41	-0.7%	1.41	1.40	19	50	70	60	107.8	119.7	6M11	22.8	1.6
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	226.8	456.4	6M11	10.5	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	18.1	36.3	6M11	11.2	0.8
<b>Banking Sector Total</b>								<b>431</b>	<b>1,356</b>	<b>1,786</b>	<b>1,526</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	3.7	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.10	3.34	3.18	5.0%	3.49	3.10	17	6	19	16	2.7	6.9	FY10	36.6	2.6
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.4	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.9	0.89	0.89	0.0%	0.9	0.89	5	2	2	1	15.0	1.5	3M11	-	1.7
<b>Insurance Sector Total</b>								<b>22</b>	<b>7</b>	<b>20</b>	<b>17</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.50	10.0%	0.55	0.55	3	1	1	1	1.8	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	1.2	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.8	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0	0.7	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>	<b>1</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.19	-	-	-	-	-	-	-	1.6	2.1	3M11	26.3	9.8
Al-Mosul for Funfairs	SMOF	27.00	27.75	27.05	2.6%	28.00	26.90	12	1	34	29	5.0	5.4	3M11	29.3	117.1
Mamoura Realestate Inv.	SMRI	4.98	4.99	4.98	0.2%	4.99	4.98	2	1	5	4	55.2	50.0	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	2.40	2.40	2.40	0.0%	2.40	2.40	1	0	0	0	0.6	14.3	3M11	-	2.4
AL-Nukhba for Construction	SNUC	3.05	3.10	3.08	0.6%	3.10	3.05	3	1	3	3	2.2	5.3	6M11	5.1	2.2
Iraqi Land Transport	SILT	6.40	6.42	6.42	0.0%	6.42	6.40	15	2	10	8	122.4	54.9	3M11	-	4.4
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.6	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.10	13.10	13.25	-1.1%	13.10	13.00	11	2	31	26	4.8	15.1	6M11	19.4	3.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.3	1.5	FY09	-	2.1
<b>Services Sector Total</b>								<b>44</b>	<b>7</b>	<b>83</b>	<b>71</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.4	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.55	0.0%	4.55	4.55	1	0	0	0	0.6	1.9	3M11	1.9	1.2
North Soft Drinks	INSD	0.60	0.59	0.59	0.0%	0.60	0.59	18	65	39	33	33.2	16.1	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	1.95	2.00	1.93	3.6%	2.03	1.95	49	86	173	148	337.9	213.7	6M11	58.1	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.3	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	9.5	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.10	4.15	4.10	1.2%	4.15	4.10	9	1	4	3	12.1	26.9	3M11	16.1	6.4
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	15.6	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.0	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.10	-	-	-	-	-	-	-	0.5	2.6	3M11	18.9	45.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.65	-	-	-	-	-	-	-	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	3.5	1.1	FY10	188.8	14.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	17.1	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.8	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	-	4.5	4.1	6M11	4.4	3.6
Iraqi Carton Manufacturies	IICM	1.26	1.25	1.27	-1.6%	1.26	1.25	8	27	33	28	19.1	4.1	3M11	-	1.4
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.7	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.49	-	-	-	-	-	-	-	0.4	1.6	3M11	-	1.1
<b>Industry Sector Total</b>								<b>85</b>	<b>179</b>	<b>249</b>	<b>213</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	26.5	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.3	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.70	38.90	38.65	0.6%	38.90	38.70	10	0	16	14	13.7	44.9	3M11	-	-
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	0	0	7.7	31.2	FY10	-	25.2
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	25.4	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	13.95	14.00	14.00	0.0%	14.00	13.90	9	9	126	108	18.2	4.5	3M11	61.1	27.6
Tourist Village of Mosul dam	HTVM	33.00	33.00	32.90	0.3%	33.00	33.00	3	1	23	20	7.7	1.1	3M11	-	-
Karbala Hotels	HKAR	5.41	5.41	5.55	-2.5%	5.41	5.41	1	1	3	2	3.4	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	-	Suspend/GA	36.45	-	-	-	-	-	-	-	16.0	91.1	3M11	-	26.9
Al-Sadeer Hotel	HSAD	-	Suspend/GA	59.00	-	-	-	-	-	-	-	3.4	35.7	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>24</b>	<b>11</b>	<b>168</b>	<b>144</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.93	0.85	9.4%	0.93	0.85	4	1	1	1	0.1	0.5	FY10	-	2.7
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	2	0	6	5	2.7	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	5.09	4.70	5.19	-9.4%	5.25	4.70	35	14	71	61	12.4	12.6	FY10	16.9	9.1
Agricultural Marketing Meat	AIPM	-	no trade	7.82	-	-	-	-	-	-	-	10.2	25.1	3M11	31.6	4.8
Iraqi Agricultural Products	AIRP	-	no trade	7.65	-	-	-	-	-	-	-	0.4	2.4	3M11	-	2.8
<b>Agriculture Sector Total</b>								<b>41</b>	<b>15</b>	<b>78</b>	<b>67</b>					
<b>Grand Total</b>								<b>651</b>	<b>1,577</b>	<b>2,386</b>	<b>2,039</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.