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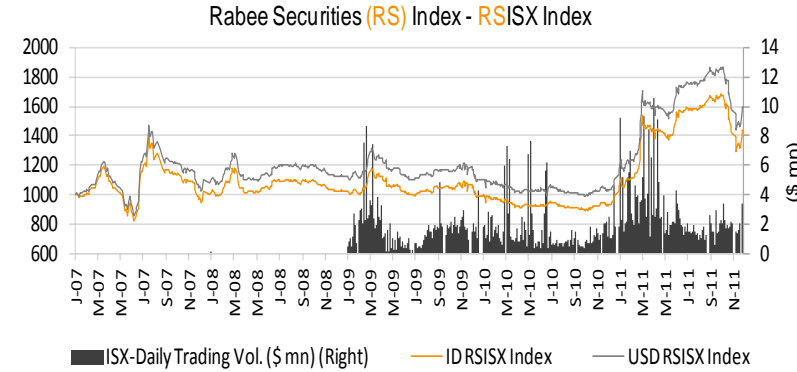
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Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

4,041,116,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1442	0.2%	45.6%
USD RSISX	1600	0.2%	45.6%

News from Iraq

Politics

- Kurdistan leader Massoud Barazani assured on Friday that Kurds appreciate and deeply respect US military's sacrifices in Iraq, while US Vice-President Joe Biden indicated that the withdrawal of his country's troops will not end mutual cooperation and support between both countries. (Alsumaria TV)
- Iraq's prime minister said on Saturday that his security forces are ready to protect the country once the American military withdraws by the end of this year, and played down any suggestion that Iraq would become a follower of Iran. (Nooz)
- Iraq's Council of Ministers has agreed on Sunday to start negotiations with Syria and Turkey, in order to sign an agreement among the three countries, aimed at securing Iraq's rights in the waters of Tigris and Euphrates Rivers, the Iraqi Government's Spokesman, Ali al-Dabbagh said. (Aswat Al-Iraq)

Economics

- Sabih Lafta, deputy governor of Wasit for Technical Affairs said that the Ministry of Oil agreed to start foreign companies to drill wells in the field of Badra oil. (Iraq Directory)
- Oil expert Halim Kazem expected to increase Iraq's share of oil export during the year (2014) by the "OPEC" due to a retreat in many countries oil production. (Iraq Directory)
- UAE and Iraq trade is worth \$6.5bn (ID7,500bn), up from \$5.0bn (ID6,000bn) in 2009 according to Iraqi Government figures. The two countries hope to continue this rise and increase trade to \$7.0bn (ID8,000bn) at the start of 2012. (AKnews)

ISX - Recent Company Announcements

- AL- Kindi of Veterinary Vaccines (IKLV) will hold AGM on December 15, 2011 to discuss 2010 financial statements and capital increase through 50% bonus issue. ISX will suspend trading of IKLV starting December 8, 2011.
- Iraqi Date Processing & Marketing (IIDP) will hold AGM on December 12, 2011 to discuss 2010 financial statements and cash dividend ratio. ISX will suspend trading of IIDP starting December 5, 2011.
- Baghdad for Packing Materials (IBPM) will resume trading on December 8, 2011. IBPM increased its capital from ID270mn to ID540mn through 100% rights issue. The opening price will be ID9.250 per share with +/- 50% limit for the first session.
- Ahliya Insurance (NAHF) will resume trading on December 8, 2011. NAHF increased its capital from ID1.508bn to ID2.50mn through 57.7% rights issue and 8% bonus issue. The opening price will be ID1.150 per share with +/- 50% limit for the first session.
- Modern Chemical Industries (IMCI) will resume trading tomorrow, December 5, 2011 with no change in its capital. IMCI decided to distribute 100% cash dividend.
- ISC suspended trading of Iraqi for Seed Production (AISP) starting today, December 4, 2011 because of the reason that they haven't submitted their 1Q11 financial statements to ISC according to the disclosure instruction # (14).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	41.800	10.0%	0.0
Iraqi for Carton Manufacturies	IICM	5.450	9.9%	11.8
Al-Mansour Pharmaceuticals Ind.	IMAP	3.100	6.2%	110.1
Economy Bank	BEFI	1.330	5.6%	25.5
Iraqi Date Processing & Marketing	IIDP	1.540	4.8%	1,712.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.420	-4.5%	22.4
Al-Ameen Insurance	NAME	1.350	-3.6%	2.3
Iraqi Agricultural Products	AIRP	6.750	-3.6%	0.4
Iraqi Middle East Inv. Bank	BIME	1.870	-2.6%	293.1
Kharkh Tour Amusement City	SKTA	15.000	-2.6%	10.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Date Processing & Marketing	IIDP	2,003.0	1,712.0	49.6%
Iraqi Middle East Inv. Bank	BIME	342.9	293.1	8.5%
United Bank	BUND	303.2	259.1	7.5%
North Bank	BNOR	277.0	236.8	6.9%
Baghdad Soft Drinks	IBSD	222.6	190.3	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,241.3	1,060.9	30.7%
Insurance Sector	12.0	10.3	0.3%
Investment Sector	-	-	-
Services Sector	77.7	66.4	1.9%
Industry Sector	2,691.9	2,300.8	66.6%
Hotels & Tourism Sec.	17.3	14.8	0.4%
Agriculture Sector	0.8	0.7	0.0%
Total	4,041.1	3,453.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,442 / \$1,600, +0.2%**. The number of traded shares was **2.4bn** and the trading volume was **ID4.0bn (\$3.5mn)**.

Non Iraqis executed 116 transactions in this session:

Buys - 83 transactions in 9 companies operating in banking, services and industry sectors.

Sells - 33 transactions in 3 companies operating in banking and industry sectors.

Net purchases reached **ID338mn (\$289K)**, while their share in total trading volume was **8.1%**.

Note: There will be no trading session in the ISX on Tuesday, December 6, 2011, due to the official holiday in Iraq (10th of Moharam Religious Holiday). The next session will be held on Wednesday, December 7, 2011.

Note: ISX will be closed during December 21, 2011 - January 2, 2012 due to the end-of-year closing operations. The last session of this year will be on Tuesday, December 20, 2011 and trading will resume on Tuesday January 3, 2011.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	24.5	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.78	0.78	0.78	0.0%	0.78	0.78	3	12	9	8	31.2	66.7	9M11	19.0	0.8
Bank of Baghdad	BBOB	3.50	3.45	3.50	-1.4%	3.50	3.40	22	20	71	61	153.7	332.9	9M11	12.2	2.8
Commercial Bank of Iraq	BCOI	1.27	1.25	1.28	-2.3%	1.27	1.25	3	2	2	2	169.0	106.8	6M11	13.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.60	4.61	4.70	-1.9%	4.76	4.60	7	3	15	13	36.1	416.9	9M11	130.7	4.7
Economy Bank	BEFI	1.28	1.33	1.26	5.6%	1.33	1.28	18	23	30	25	20.7	113.7	FY10	12.2	1.4
Elaf Islamic Bank	BELF	0.98	0.98	0.95	3.2%	1.00	0.98	6	9	9	7	8.6	83.8	9M11	8.3	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.91	0.92	0.92	0.0%	0.93	0.91	23	108	99	85	162.8	78.6	9M11	6.9	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	88.5	44.2	FY10	-	1.0
Middle East Bank	BIME	1.90	1.87	1.92	-2.6%	1.94	1.87	68	181	343	293	336.3	159.8	9M11	8.5	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	63.1	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.28	1.29	1.30	-0.8%	1.29	1.27	9	64	82	70	81.6	110.3	9M11	14.5	1.2
National Bank of Iraq	BNOI	-	no trade	0.91	-	-	-	-	-	-	-	10.5	77.8	9M11	17.8	0.9
North Bank	BNOR	1.95	2.03	1.94	4.6%	2.08	1.95	59	138	277	237	161.1	303.6	9M11	9.6	1.9
Credit Bank of Iraq	BROI	-	no trade	3.68	-	-	-	-	-	-	-	16.1	314.5	6M11	22.6	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	1.96	1.99	1.99	0.0%	2.02	1.96	53	152	303	259	-713.2	340.2	9M11	10.6	1.7
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								271	712	1,241	1,061					
Insurance Sector																
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.5	1.8	9M11	-	1.1
Al-Ameen for Insurance	NAME	1.40	1.35	1.40	-3.6%	1.40	1.35	4	2	3	2	5.4	2.3	9M11	12.7	1.5
Dar Al-Salam for Insurance	NDSA	3.45	3.35	3.40	-1.5%	3.45	3.35	7	3	9	8	5.1	6.9	6M11	-	2.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.75	-	-	-	-	-	-	-	9.8	1.3	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								11	5	12	10					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	6M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.2	3.6	9M11	-	0.6
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.32	-	-	-	-	-	-	-	2.3	2.3	9M11	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	4.1	1.0	3M11	5.8	1.0
Investment Sector Total																
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	9M11	-	3.2
AL-Badia for General Trans	SBAG	10.00	9.75	10.00	-2.5%	10.00	9.75	7	0	5	4	6.9	15.0	9M11	16.0	4.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.0	1.5	3M11	-	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.00	41.80	38.00	10.0%	41.80	40.00	3	0	3	2	0.6	5.7	9M11	105.5	10.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.15	5.22	5.15	1.4%	5.30	5.15	21	8	43	37	80.9	44.6	9M11	9.6	14.2
Kharkh Tour Amuzement City	SKTA	15.00	15.00	15.40	-2.6%	15.00	15.00	9	1	13	11	1.7	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	4.0	5.3	9M11	13.7	5.0
Mamoura Realestate Inv.	SMRI	3.40	3.38	3.40	-0.6%	3.40	3.38	7	3	11	10	41.5	33.9	9M11	81.2	3.1
AL-Nukhba for Construction	SNUC	2.95	2.95	2.96	-0.3%	2.95	2.95	1	1	3	3	3.3	5.0	9M11	-	2.7
Services Sector Total								48	14	78	66					
Industry Sector																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	9M11	39.0	8.4
Baghdad Soft Drinks	IBSD	1.53	1.53	1.53	0.0%	1.56	1.53	63	144	223	190	82.2	163.5	9M11	43.3	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	15.7	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFH	1.41	1.41	1.41	0.0%	1.41	1.41	1	1	1	1	0.4	1.5	6M11	13.7	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	18.5	12.5	9M11	10.4	3.4
Iraqi Carton Manufacturies	IICM	1.07	1.08	1.08	0.0%	1.08	1.07	4	13	14	12	17.8	3.5	9M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	1.47	1.54	1.47	4.8%	1.58	1.47	99	1,342	2,003	1,712	77.2	19.7	FY10	34.8	1.3
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	9M11	7.1	44.4
Iraqi For Tufted Carpets	IITC	4.99	5.00	5.00	0.0%	5.00	4.99	3	0	1	0	1.3	2.1	9M11	6.0	1.4
Kirkuk for Producing	IKFP	-	no trade	1.95	-	-	-	-	-	-	-	2.5	1.2	FY10	-	16.7
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	9M11	-	2.6
Al- Kindi of Veterinary Vac.	IKLV	4.20	4.31	4.20	2.6%	4.60	4.20	74	39	174	149	39.6	8.8	9M11	17.7	2.7
Al-Mansour Pharma. Ind.	IMAP	3.12	3.10	2.92	6.2%	3.20	2.99	82	42	129	110	40.3	8.6	9M11	138.5	2.9
Modern Chemical Industries	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	0.0	3.1	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	1.97	1.97	1.97	0.0%	2.05	1.97	21	11	22	19	4.3	8.4	9M11	-	1.9
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	6M11	8.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.1	29.0	9M11	-	3.4
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.1	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.43	0.42	0.44	-4.5%	0.43	0.42	22	62	26	22	27.6	11.4	3M11	-	0.5
Ready Made Clothes	IRMC	4.97	5.45	4.96	9.9%	5.45	4.97	40	19	99	85	23.7	6.3	9M11	100.1	9.3
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.7	16.4	9M10	-	2.2
Industry Sector Total								409	1,673	2,692	2,301					
Hotel&Tourism Sector																
Ashour Hotel	HASH	12.90	12.90	13.00	-0.8%	12.90	12.90	1	0	0	0	16.1	4.1	9M11	-	25.5
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	30.2	34.5	9M11	-	24.8
Babylon Hotel	HBAY	36.50	36.00	36.50	-1.4%	36.50	35.51	4	0	4	3	14.1	41.5	6M11	-	33.5
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	12.7	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	-	3.6	6.9	6M11	-	4.3
Al- Mansour Hotel	HMAN	-	no trade	36.50	-	-	-	-	-	-	-	15.6	91.2	6M11	185.8	26.9
National for Tourist Invest.	HNTI	18.09	18.00	18.00	0.0%	18.10	17.90	8	1	10	8	32.7	54.7	6M11	70.8	13.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	37.0	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.10	34.10	35.00	-2.6%	34.10	34.10	2	0	3	3	3.4	20.6	6M11	-	17.5
Hotel&Tourism Sector Total								15	1	17	15					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.3	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	7.84	7.84	7.84	0.0%	7.84	7.84	2	0	0	0	9.3	25.1	6M11	22.7	5.1
Iraqi Agricultural Products	AIRP	6.76	6.75	7.00	-3.6%	6.76	6.75	3	0	0	0	0.3	2.1	9M11	-	0.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	12.2	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.1	0.8	6M11	-	0.3
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	0	0	2.7	6.4	6M11	103.2	6.6
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								8	0	1	1					
Grand Total								762	2,404	4,041	3,454					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.