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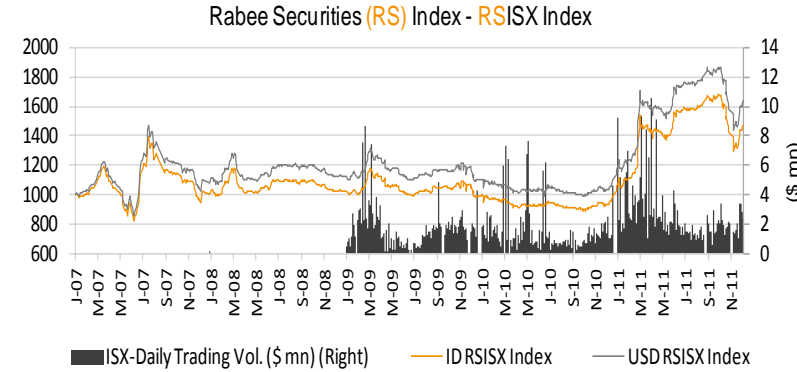
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID2,796,619,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1476	1.0%	49.1%
USD RSISX	1638	1.0%	49.1%

News from Iraq

Politics

- President Barack Obama is focusing on the withdrawal of U.S. forces from Iraq by year's end, even as his administration continues talks behind the scenes about the future American role there. Iraqi Prime Minister Nouri al-Maliki is scheduled to meet with Obama at the White House on Dec. 12. (Iraq Directory)
- State of Law Coalition of Prime Minister Nouri al-Maliki welcomes a bid by Ayad Allawi for reconciliation as a step for resolving issues after the U.S. combat troops complete withdrawal from Iraq, a SLC leader said. (Zawya)
- Iraq's Prime Minister, Nouri al-Maliki, has said on Thursday that the justification that was used by armed groups in the past had been over now and the government would stand in the face of anybody, who carries arms, whatever his address and cover might be. (Zawya)
- Representative Mohsen Sadun of the Kurdish Blocs Coalition in the House of Representative said that Prime Minister Nouri al-Maliki is eligible for a third term in office. (AKnews)
- The US military in Iraq announced, on Friday, that the US government is committed to complete withdrawal from Iraq according to the set timeline and indicated that 170,000 soldiers left Iraq with 7,500 remaining. (Alsumaria TV)

Economics

- The scale of trade between Iraq and Azerbaijan in 2011 reached \$930mn (ID1.0bn), an adviser to the Iraqi Government said. (AKnews)
- Iraqi Planning Ministry has officially asked for the United Nations Economic Commission for Western Asia (ESCWA) to send international experts to aid the Ministry. (Noozz)

ISX - Recent Company Announcements

- Baghdad for Packing Materials (IBPM) will hold AGM on Dec. 22, 2011 to discuss the 2010 financial statements. ISX will suspend trading of IBPM starting Dec. 15, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	59.890	10.0%	0.0
Northern Soft D. & Min. Water	INSD	0.500	6.4%	103.1
Baghdad Soft Drinks	IBSD	1.690	6.3%	208.7
Dar Al-Salam for Insurance	NDSA	3.530	5.7%	2.7
AL-Wiaam Financial Investment	VWIF	1.650	4.4%	5.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	7.200	-10.0%	21.8
Al-Kheir Financial Investment	VKHF	0.550	-8.3%	0.1
Al-Ameen Insurance	NAME	1.280	-4.5%	1.7
Ready Made Clothes	IRMC	6.500	-4.4%	0.3
Iraqi Agr. Products Mark. Meat	AIPM	7.650	-4.4%	0.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	882.2	754.0	31.5%
United Bank	BUND	326.8	279.4	11.7%
Investment Bank of Iraq	BIBI	299.5	256.0	10.7%
Iraqi Middle East Inv. Bank	BIME	263.4	225.2	9.4%
Baghdad Soft Drinks	IBSD	244.2	208.7	8.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,114.2	1,807.0	75.6%
Insurance Sector	84.7	72.4	3.0%
Investment Sector	7.6	6.5	0.3%
Services Sector	125.6	107.4	4.5%
Industry Sector	421.9	360.6	15.1%
Hotels & Tourism Sec.	40.9	35.0	1.5%
Agriculture Sector	1.6	1.3	0.1%
Total	2,796.6	2,390.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,476 / \$1,638, +1.0%**. The number of traded shares was **1.8bn** and the trading volume was **ID2.8bn (\$2.4mn)**.

Non Iraqis executed 107 transactions in this session:

Buys - 98 transactions in 11 companies operating in banking, insurance, investment and industry sectors.

Sells - 9 transactions in 6 companies operating in banking, services and industry sectors.

Net purchases reached **ID795mn (\$680K)**, while their share in total trading volume was **14.8%**.

Note: On December 5, 2011, the ISX website started scrolling a ticker for stock prices throughout the session (www.isx-iq.net).

ISX will be closed during December 21, 2011 - January 2, 2012 due to the end-of-year closing operations. The last session of this year will be on Tuesday, December 20, 2011 and trading will resume on Tuesday January 3, 2012.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	-	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.81	0.82	0.81	1.2%	0.82	0.81	6	10	8	7	29.6	70.1	9M11	20.0	0.8
Bank of Baghdad	BBOB	3.44	3.40	3.44	-1.2%	3.50	3.40	24	22	78	67	151.5	328.1	9M11	13.1	2.7
Commercial Bank of Iraq	BCOI	1.24	1.27	1.24	2.4%	1.27	1.24	17	45	57	49	164.9	108.5	6M11	13.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.60	4.60	4.65	-1.1%	4.60	4.60	4	1	7	6	34.7	416.0	9M11	130.4	4.7
Economy Bank	BEFI	1.50	1.43	1.49	-4.0%	1.50	1.41	11	20	30	26	26.5	122.2	FY10	13.1	1.5
Elaf Islamic Bank	BELF	0.96	0.95	0.99	-4.0%	0.96	0.95	3	5	5	4	8.2	81.2	9M11	8.0	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.93	0.93	0.92	1.1%	0.95	0.93	86	321	300	256	180.6	79.5	9M11	7.0	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	65.9	44.2	FY10	-	1.0
Middle East Bank	BIME	1.93	1.90	1.91	-0.5%	1.94	1.90	54	137	263	225	315.2	162.4	9M11	8.6	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	59.5	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.32	1.35	1.32	2.3%	1.38	1.32	41	85	115	98	79.4	115.4	9M11	15.1	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.85	0.0%	0.86	0.85	4	8	7	6	10.0	72.6	9M11	16.7	0.8
North Bank	BNOR	2.02	2.02	2.01	0.5%	2.05	2.01	75	438	882	754	188.2	302.1	9M11	9.5	1.9
Credit Bank of Iraq	BROI	3.55	3.54	3.61	-1.9%	3.55	3.54	20	10	36	30	16.3	302.6	6M11	21.7	2.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	2.19	2.18	2.14	1.9%	2.23	2.18	70	148	327	279	-661.8	372.6	9M11	11.6	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								415	1,252	2,114	1,807					
Insurance Sector																
AHliya For Insurance	NAHF	0.91	0.92	0.90	2.2%	0.95	0.91	50	79	74	63	4.2	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.28	1.28	1.34	-4.5%	1.28	1.28	4	2	2	2	3.5	2.2	9M11	12.0	1.4
Dar Al-Salam for Insurance	NDSA	3.45	3.53	3.34	5.7%	3.55	3.40	6	1	3	3	4.6	7.3	6M11	-	2.8
Gulf Insurance&Reinsurance	NGIR	0.75	0.73	0.75	-2.7%	0.75	0.73	5	7	5	5	9.6	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								65	89	85	72					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	6M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.60	-8.3%	0.55	0.55	1	0	0	0	0.9	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.58	1.65	1.58	4.4%	1.70	1.58	17	4	7	6	2.9	2.8	9M11	-	1.5
Al-Zawraa for Financial Inv.	VZAF	1.14	1.14	1.14	0.0%	1.14	1.14	2	1	1	1	11.6	1.0	3M11	5.8	1.0
Investment Sector Total								20	5	8	6					
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	9M11	-	3.2
AL-Badia for General Trans	SBAG	10.00	9.85	9.99	-1.4%	10.00	9.85	5	0	4	3	6.9	15.2	9M11	16.1	4.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	0.6	1.5	3M11	-	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	59.89	59.89	54.45	10.0%	59.89	59.89	2	0	1	1	0.7	8.2	9M11	151.2	14.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.45	5.52	5.44	1.5%	5.56	5.45	30	7	38	32	73.7	47.2	9M11	10.2	15.0
Karkh Tour Amusement City	SKTA	-	no trade	15.00	-	-	-	-	-	-	-	2.1	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	26.25	-	-	-	-	-	-	-	3.9	5.1	9M11	13.3	4.9
Mamoura Realestate Inv.	SMRI	3.38	3.30	3.36	-1.8%	3.38	3.30	28	24	79	68	41.9	33.1	9M11	79.3	3.0
AL-Nukhba for Construction	SNUC	3.00	2.95	3.00	-1.7%	3.00	2.95	2	1	4	3	3.4	5.0	9M11	-	2.7
Services Sector Total								67	33	126	107					
Industry Sector																
Baghdad for Packing Materials	IBPM	7.95	7.20	8.00	-10.0%	7.95	7.20	15	3	26	22	-	3.3	9M11	33.0	7.1
Baghdad Soft Drinks	IBSD	1.60	1.69	1.59	6.3%	1.74	1.60	69	144	244	209	86.5	180.6	9M11	47.8	1.4
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.3	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	6M11	13.7	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	19.1	12.5	9M11	10.4	3.4
Iraqi Carton Manufacturies	IICM	1.23	1.21	1.19	1.7%	1.23	1.20	9	7	8	7	17.8	3.9	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.54	-	-	-	-	-	-	-	77.2	19.7	FY10	34.8	1.3
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.4	2.4	9M11	7.1	44.4
Iraqi For Tufted Carpets	IITC	4.95	4.95	4.95	0.0%	4.95	4.95	1	0	1	1	1.3	2.1	9M11	5.9	1.4
Kirkuk for Producing	IKFP	-	no trade	2.00	-	-	-	-	-	-	-	2.3	1.3	FY10	-	17.2
Al -Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	0.4	2.2	9M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.11	-	-	-	-	-	-	-	33.3	8.4	9M11	16.8	2.6
Al-Mansour Pharma. Ind.	IMAP	2.95	2.93	2.88	1.7%	2.95	2.85	28	7	20	17	44.0	8.1	9M11	130.9	2.8
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	no trade	0.98	-	-	-	-	-	-	-	0.7	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	2.05	2.04	2.02	1.0%	2.05	1.97	6	1	1	1	4.1	8.7	9M11	-	2.0
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	6M11	8.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.6	29.0	9M11	-	3.4
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.8	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.50	0.50	0.47	6.4%	0.51	0.49	62	241	121	103	29.2	13.6	3M11	-	0.5
Ready Made Clothes	IRMC	6.50	6.50	6.80	-4.4%	6.50	6.50	1	0	0	0	27.0	7.5	9M11	119.3	11.1
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.3	16.4	9M10	-	2.2
Industry Sector Total								191	403	422	361					
Hotel&Tourism Sector																
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	15.8	4.2	9M11	-	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	34.4	34.5	9M11	-	24.8
Babylon Hotel	HBAY	-	no trade	36.00	-	-	-	-	-	-	-	14.0	41.5	6M11	-	33.5
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	12.4	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	-	3.6	6.9	6M11	-	4.3
Al- Mansour Hotel	HMAN	-	no trade	36.85	-	-	-	-	-	-	-	14.7	92.1	6M11	187.6	27.1
National for Tourist Invest.	HNTI	-	no trade	18.00	-	-	-	-	-	-	-	31.2	54.7	6M11	70.8	13.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	37.6	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.10	34.10	34.08	0.1%	34.10	34.10	5	1	41	35	4.1	20.6	6M11	-	17.5
Hotel&Tourism Sector Total								5	1	41	35					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.3	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	7.65	7.65	8.00	-4.4%	7.65	7.65	1	0	1	1	8.5	24.5	6M11	22.1	5.0
Iraqi Agricultural Products	AIRP	6.75	6.75	6.75	0.0%	6.75	6.75	2	0	1	0	0.3	2.1	9M11	-	0.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	12.2	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.1	0.8	6M11	-	0.3
Middle East for Prod.- Fish	AMEF	25.50	25.50	25.00	2.0%	25.50	25.50	2	0	0	0	2.7	6.5	6M11	105.3	6.8
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								5	0	2	1					
Grand Total								768	1,783	2,797	2,390					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.