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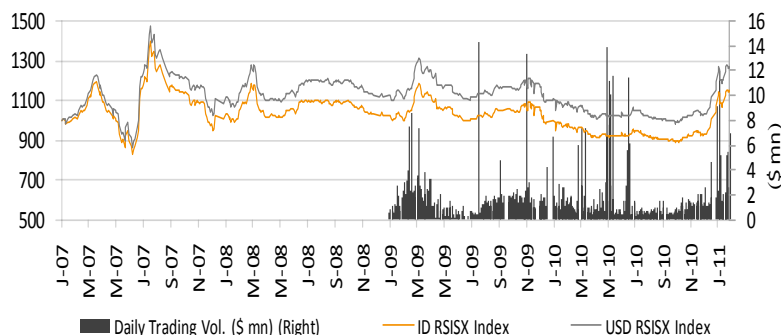
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Daily Bulletin / Thursday

February 3rd 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID8,126,104,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1148	0.2%	13.7%
USD RSISX	1274	0.2%	13.7%

News from Iraq
Politics

- Iraq's parliament speaker on Wednesday slammed a court ruling placing bodies like the central bank under ministerial control as a threat to democracy, and threatened to pass laws revamping the judiciary. (Zawya)
- The Legislature from north Iraq's Kurdistan Coalition, Mahmoud Othman, has called on different Kurdish ruling and opposition parties to settle their differences through dialogue and to keep away from tension, in order to treat the problems, according to a statement issued by his office on Wednesday. (Aswat Al-Iraq)
- Mr. Tariq al-Hashemi, Vice President of the Republic in his office on Tuesday, Mr. Ad Melkert, the UN representative in Iraq, and the parties discussed during the meeting, the general situation in the country and the ongoing preparations for the convening of the Security Council session next and the tireless efforts made by the political parties in order to remove Iraq from the consequences of the seventh item in full especially after the latest decision, which gave a positive sign for Iraq in the Arab world. (Iraq Directory)

Economics

- Iraq has told its central bank to open accounts to transfer hundreds of millions of dollars out of a post-Gulf war US fund to protect the money from foreign claims, a government spokesman said Wednesday. (Zawya)
- Iraqi Kurdistan is preparing to resume oil exports "soon" after a long standoff with central government authorities in Baghdad, the autonomous region's prime minister said Wednesday. (Zawya)
- Iraq expects private investment in its economy to triple to \$30 billion this year as energy, agriculture and housing projects accelerate now that the country has formed a new government, a senior government official said on Tuesday. (Iraq Directory)
- An oil field in northern Iraq operated by Turkey's Genel Enerji is set to do begin exports within the next few days, reports the WSJ. Combined with fields operated by Norway's DNO International ASA, exports will begin at 100,000 barrels a day and reach about 200,000 barrels a day by year-end. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.520	9.4%	16.4
Gulf Commercial Bank	BGUC	1.210	8.0%	306.6
Al-Kheir Financial Investment	VKHF	0.550	7.8%	17.7
AL-Badia for General Trans	SBAG	11.400	6.7%	63.5
Iraqi Engineering Works	IIEW	4.000	6.7%	0.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	4.100	-9.9%	3.5
Ahliya Insurance	NAHF	1.200	-9.8%	0.1
Middle East for Production- Fish	AMEF	18.000	-5.3%	0.3
Fallujah Construction Materials	IFCM	3.260	-5.0%	4.8
Baghdad Motor Cars	SBMC	1.810	-4.7%	9.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
AL-Mansour Hotel	HMAN	6,390.6	5,462.1	78.6%
Gulf Commercial Bank	BGUC	358.8	306.6	4.4%
Mosul Bank	BMFI	211.4	180.7	2.6%
Babylon Bank	BBAY	187.9	160.6	2.3%
Baghdad Soft Drinks	IBSD	174.9	149.5	2.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,237.2	1,057.5	15.23%
Insurance Sector	0.1	0.1	0.00%
Investment Sector	20.7	17.7	0.25%
Services Sector	141.8	121.2	1.75%
Industry Sector	295.9	252.9	3.64%
Hotels&Tourism Sector	6,423.7	5,490.4	79.05%
Agriculture Sector	6.6	5.6	0.08%
Total	8,126.1	6,945.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the third session of the month today. 43 companies were able to trade in this session, and 12 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.5bln and the trading volume was ID8.1bln (\$6.9mn).

Foreigners executed 90 transactions in this session. They executed 88 buying transactions in 14 companies operating in banking, services and industry sectors, and two selling transactions in two companies operating in banking and hotel&tourism sectors. Thus, net sales of foreigners realized at ID5.7bln (\$4.9mn), while their share in total trading volume was 37.0%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Investment Bank of Iraq (BIBI) and Mamoura Realstate Investment (SMRI), while the companies that were sold by foreigners were Al- Mansour Hotel (HMAN) and Al-Mansour Bank (BMNS).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	16,291,721	40,729,303	34,811	2.500	2.500	2.500	2.500	2.500	14	
Iraqi Islamic Bank	BIIB	11,758,000	10,433,490	8,918	0.880	0.900	0.880	0.900	0.880	9	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	106,833,926	134,743,755	115,166	1.270	1.250	1.260	1.270	1.250	55	
National Bank of Iraq	BNOI	7,500,000	7,500,000	6,410	1.000	1.000	1.000	1.000	1.000	7	
Credit Bank of Iraq	BROI	3,000,000	8,463,000	7,233	2.830	2.820	2.850	2.830	2.820	6	
Dar Essalaam Investment Bank	BDSI	2,417,500	15,797,220	13,502	6.600	6.520	6.600	6.600	6.520	3	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	185,409,970	187,874,122	160,576	0.980	1.040	0.980	1.040	0.980	66	
Economy Bank for Investment	BEFI	12,913,329	19,169,837	16,384	1.410	1.520	1.390	1.520	1.410	17	
Gulf Commercial Bank	BGUC	300,923,127	358,778,058	306,648	1.130	1.210	1.120	1.220	1.130	130	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	150,594,739	211,426,662	180,707	1.420	1.410	1.420	1.430	1.400	50	
Union Bank of Iraq	BUOI	56,300,000	56,680,000	48,444	1.010	1.020	1.000	1.020	1.000	18	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	800,000	1,190,000	1,017	1.490	1.480	1.500	1.490	1.480	4	
Ashur Bank	BASH	45,695,389	46,468,639	39,717	1.000	1.030	0.990	1.030	1.000	32	
Mansour Bank	BMNS	21,477,388	35,452,464	30,301	1.660	1.660	1.670	1.660	1.650	3	
United Bank for Investment	BUND	27,596,688	69,714,042	59,585	2.480	2.590	2.460	2.590	2.480	22	
Dijla and Furat Bank	BDFD	36,067,481	32,816,408	28,048	0.920	0.920	0.890	0.920	0.900	14	
Banking Sector Total		985,579,258	1,237,236,999	1,057,468						450	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	5.250	0.000	0.000	0	
Ahliya Insurance	NAHF	121,622	145,946	125	1.200	1.200	1.330	1.200	1.200	1	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		121,622	145,946	125						1	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	38,300,000	20,714,000	17,704	0.540	0.550	0.510	0.560	0.520	12	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	0.920	0.000	0.000	0	
Investment Sector Total		38,300,000	20,714,000	17,704						12	
Services Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	14.000	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	28.250	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	23,077,369	56,293,046	48,114	2.420	2.440	2.400	2.450	2.410	19	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	3.600	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	3.600	0.000	0.000	0	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	6,492,090	74,277,763	63,485	11.720	11.400	10.680	11.720	11.250	28	
Baghdad Motor cars Servicing	SBMC	6,185,992	11,261,414	9,625	1.850	1.810	1.900	1.850	1.800	14	
Services Sector Total		35,755,451	141,832,222	121,224						61	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	3.800	0.000	0.000	0	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	0	0	0	0.000	0.000	4.870	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	63,289,290	45,582,289	38,959	0.720	0.720	0.720	0.730	0.720	21	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	9.260	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	132,085,983	174,920,973	149,505	1.310	1.310	1.310	1.340	1.310	51	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	4,000,000	5,140,000	4,393	1.300	1.280	1.300	1.300	1.280	5	
The Light Industries	ITLI	16,942,735	21,736,701	18,578	1.280	1.290	1.280	1.290	1.280	11	
National Chemical &Plastic Ind.	INCP	4,328,134	18,183,163	15,541	4.200	4.200	4.250	4.210	4.200	10	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1,250,000	3,649,000	3,119	2.900	2.920	2.900	2.920	2.900	3	
Fallujah Construction Materials	IFCM	1,700,000	5,654,000	4,832	3.400	3.260	3.430	3.400	3.260	6	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	88,829	355,316	304	4.000	4.000	3.750	4.000	4.000	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.800	0.000	0.000	0	
Kirkuk for Producing	IKFP	4,890,000	12,265,000	10,483	2.530	2.500	2.570	2.530	2.500	4	
Modern Paint Industries	IMPI	1,000,000	4,100,000	3,504	4.100	4.100	4.550	4.100	4.100	2	
National Metallic Industries & Bicycles	IMIB	1,500,000	3,900,000	3,333	2.600	2.600	2.690	2.600	2.600	2	
Ready Made Clothes	IRMC	1,252	4,069	3	3.250	3.250	3.250	3.250	3.250	1	
Iraqi for Carton Manufacturies	IICM	250,000	377,500	323	1.510	1.510	1.510	1.510	1.510	1	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.690	0.000	0.000	0	
Industry Sector Total		231,326,223	295,868,010	252,879						119	
Hotel&Tourism Sector											
Palestine Hotel	HPAL	325,000	6,318,750	5,401	19.300	19.750	19.500	19.750	19.250	9	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	35.500	0.000	0.000	0	
Babylon Hotel	HBAY	200,000	7,700,000	6,581	38.500	38.500	39.500	38.500	38.500	4	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	20.000	0.000	0.000	0	
National for Tourist Investments	HNTI	683,533	13,465,988	11,509	19.500	19.710	19.750	19.750	19.500	11	
Ashour Hotel	HASH	83,184	1,081,392	924	13.000	13.000	12.600	13.000	13.000	3	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	800,000	4,568,000	3,904	5.720	5.700	5.770	5.720	5.700	2	
AL-Mansour Hotel	HMAN	168,174,000	6,390,612,000	5,462,062	38.000	38.000	38.500	38.000	38.000	6	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	46.000	0.000	0.000	0	
Hotel&Tourism Sector Total		170,265,717	6,423,746,130	5,490,381						35	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.170	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.110	0.000	0.000	0	
Middle East for Production - Fish	AMEF	20,689	372,402	318	18.000	18.000	19.000	18.000	18.000	4	
Iraqi for Seed Production	AISP	53,854	183,104	156	3.400	3.400	3.400	3.400	3.400	1	
Iraqi For Meat production & Marketing	AIPM	750,000	6,005,000	5,132	8.000	8.020	8.020	8.020	8.000	3	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.850	0.000	0.000	0	
Agriculture Sector Total		824,543	6,560,506	5,607						8	
Grand Total		1,462,172,814	8,126,103,814	6,945,388						686	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.