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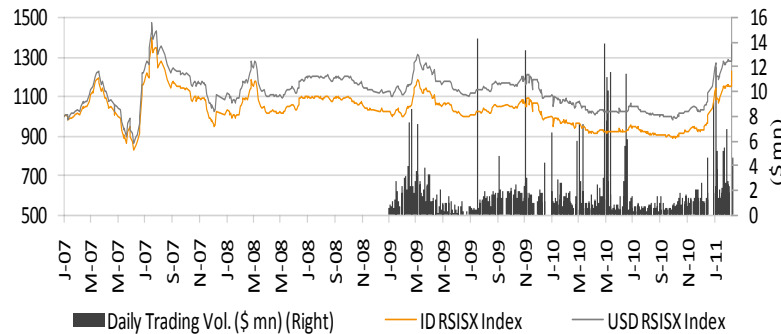
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Daily Bulletin / Wednesday

February 16th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID5,397,486,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1230	6.6%	21.9%
USD RSISX	1365	6.6%	21.9%

News from Iraq
Politics

- Iraqi President Jalal Talabani on Tuesday discussed with Syrian President Bashar Assad in Damascus following up and implementing bilateral agreements, according to presidential statements.
- Iraq's Prime Minister, Nouri al-Maliki, shall start an official visit for Kuwait on Wednesday, to discuss bilateral relations between the two countries, the Prime Minister's Media Adviser, Ali al-Moussawi said on Tuesday.
- The next Arab Summit shall convene in Baghdad on March 29th, on the level of Kings, Presidents and Leaders, Iraq's Representative in the Arab League, Qais al-Azzawi, said on Tuesday. (Aswat Al-Iraq)

Economics

- A total of 31 projects have been approved in Karbala at a cost of ID18.679bln (\$15.96mn), chairman of the reconstruction and strategic planning committee said on Monday. "The Karbala council referred today 31 projects, including 12 road projects and two water projects at a cost of ID7bln (\$5.98mn)," Dr. Abbas Nasser Hassani told Aswat al-Iraq news agency.
- A joint Iraq- U.S coordination Committee for Economy and Energy meeting was held on Sunday 13th Feb. 2011 in the office of the deputy Prime Minister Dr. Rozh Nori Shawis.

ISX – Recent Company Announcements

- Iraqi Middle East Investment (BIME) resumed trading today, February 16th after completing the capital increase processes from ID66bln (\$56.4mn) to ID100bln (\$85.5mn) through rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	1.330	24.3%	2,617.8
Baghdad Soft Drinks	IBSD	1.420	4.4%	270.9
National Met. Ind. and Bicycles	IMIB	2.750	3.0%	5.2
Al-Mansour Pharmaceuticals Ind.	IMAP	4.100	2.5%	34.0
Kurdistan International Bank	BKUI	1.470	2.1%	1.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	12.000	-5.1%	12.5
Northern Soft D. & Min. Water	INSD	0.690	-4.2%	21.5
Al-Kheir Financial Investment	VKHF	0.480	-4.0%	1.0
Investment Bank of Iraq	BIBI	1.130	-3.4%	159.4
Nationality Househ. Furniture	IHFI	1.600	-3.0%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	3,062.8	2,617.8	56.7%
Bank of Baghdad	BBOB	400.5	342.3	7.4%
Mamoura Real estate	SMRI	365.0	312.0	6.8%
Baghdad Soft Drinks	IBSD	317.0	270.9	5.9%
Mosul Bank	BMFI	218.5	186.8	4.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	4,300.3	3,675.5	79.67%
Insurance Sector	3.4	2.9	0.06%
Investment Sector	1.1	1.0	0.02%
Services Sector	472.7	404.0	8.76%
Industry Sector	511.4	437.1	9.48%
Hotels&Tourism Sector	103.7	88.6	1.92%
Agriculture Sector	4.9	4.2	0.09%
Total	5,397.5	4,613.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eleventh session of the month today. 42 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 3.5bln and the trading volume was ID5.4bln (\$4.6mn).

Foreigners executed 190 transactions in this session. They executed 184 buying transactions in 13 companies operating in banking, services, industry and hotel&tourism sectors, and two selling transactions in two companies operating in banking sector. Thus, net purchases of foreigners reached ID1.79bln (\$1.53mn), while their share in total trading volume was 17.1%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Middle East Investment Bank (BIME), Bank of Baghdad (BBOB) and Mamoura Real estate Investment (SMRI), while the companies that were sold by foreigners were Dar Es Salaam Investment Bank (BDSI) and Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	1.39	1.50	-	-	-	-	-	-	-	65	45	21.8	1.0	-
Bank of Baghdad	BBOB	2.59	2.60	2.59	0.4%	2.62	2.59	39	154	400	342	116	97	16.3	2.4	-
Iraqi Islamic Bank	BIIB	-	0.83	0.84	-	-	-	-	-	-	-	84	10	89.1	0.9	-
Middle East Bank	BIME	1.40	1.33	1.07	24.3%	1.44	1.30	410	2,221	3,063	2,618	37	204	6.2	1.0	-
Investment Bank of Iraq	BIBI	1.17	1.13	1.17	-3.4%	1.17	1.13	48	161	187	159	15	344	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	111	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.86	2.85	2.86	-0.3%	2.86	2.85	12	11	33	28	48	28	37.4	2.5	-
Dar es salam Bank	BDSI	6.67	6.65	6.65	0.0%	6.76	6.65	7	5	36	31	67	16	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.97	1.00	-3.0%	0.97	0.97	2	9	9	7	101	33	13.8	0.9	-
Economy Bank	BEFI	1.50	1.50	1.50	0.0%	1.50	1.50	2	2	3	3	17	42	19.6	1.5	-
Gulf Commercial Bank	BGUC	1.11	1.08	1.10	-1.8%	1.11	1.07	44	140	152	130	51	152	7.9	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.31	1.28	1.31	-2.3%	1.31	1.28	29	168	219	187	116	87	9.9	1.2	-
Union Bank	BUOI	0.99	0.99	0.99	0.0%	0.99	0.99	2	2	2	2	35	18	18.1	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.47	1.47	1.44	2.1%	1.47	1.47	1	1	1	1	50	19	11.1	1.9	-
Ashur International Bank	BASH	0.96	0.95	0.95	0.0%	0.96	0.95	14	43	41	35	112	26	6.8	1.0	-
Al-Mansour Bank	BMNS	1.57	1.57	1.60	-1.9%	1.57	1.57	4	5	7	6	110	20	28.6	1.5	-
United Bank	BUND	2.72	2.65	2.72	-2.6%	2.72	2.65	13	53	142	121	71	159	28.3	3.5	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.91	-1.1%	0.90	0.90	3	6	5	5	116	10	8.9	0.8	-
Banking Sector Total								630	2,980	4,300	3,675					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.26	-	-	-	-	-	-	-	116	4	9.1	0.8	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.25	-	-	-	-	-	-	-	91	3	54.4	4.0	10.0%
AHliya For Insurance	NAHF	1.14	1.14	1.16	-1.7%	1.14	1.14	4	3	3	3	64	2	8.2	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	104	0	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	67	10	40.9	1.3	-
Insurance Sector Total								4	3	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.49	0.48	0.50	-4.0%	0.49	0.48	3	2	1	1	84	3	46.4	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	116	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	116	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.85	-	-	-	-	-	-	-	116	0	6.8	1.5	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	116	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	116	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	104	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	0	13.9	0.9	8.0%
Investment Sector Total								3	2	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	116	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	28.45	-	-	-	-	-	-	-	44	3	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	2.59	2.59	2.59	0.0%	2.60	2.56	40	142	365	312	96	101	27.3	3.5	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.41	-	-	-	-	-	-	-	19	2	m.d.	3.6	-
AL-Nukhba for Construction	SNUC	-	no trade	3.76	-	-	-	-	-	-	-	116	0	30.6	3.3	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	43	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.90	-	-	-	-	-	-	-	17	1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.65	12.00	12.65	-5.1%	12.65	12.00	9	1	15	13	87	11	16.0	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	2.10	2.23	2.23	0.0%	2.23	2.10	11	42	93	79	14	12	m.d.	m.d.	-
Services Sector Total								60	185	473	404					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.07	-	-	-	-	-	-	-	105	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.90	4.10	4.00	2.5%	4.10	3.90	19	10	40	34	83	6	26.4	3.2	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	46	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	-	116	2	9.7	1.4	25.0%
North Soft Drinks	INSD	0.71	0.69	0.72	-4.2%	0.71	0.69	10	36	25	21	116	56	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	116	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.37	1.42	1.36	4.4%	1.45	1.37	69	227	317	271	31	1,227	28.4	1.3	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.29	1.28	0.8%	1.29	1.27	3	9	12	10	75	48	m.d.	173.4	-
The Light Industries	ITLI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0	108	51	m.d.	3.8	-
National Chemical Industries	INCP	4.90	4.90	4.90	0.0%	5.00	4.90	9	3	17	14	102	15	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	3.00	3.00	0.0%	3.00	3.00	9	10	30	26	101	27	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.20	3.15	3.22	-2.2%	3.20	3.15	7	6	19	16	47	39	57.8	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	116	3	m.d.	4.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.43	2.41	2.46	-2.0%	2.43	2.41	5	0	1	1	36	22	m.d.	21.5	-
Modern Paint Industries	IMPI	4.90	4.99	4.90	1.8%	5.25	4.90	23	8	40	34	104	13	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.70	2.75	2.67	3.0%	2.75	2.70	5	2	6	5	81	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.10	3.10	3.19	-2.8%	3.10	3.10	2	1	2	2	46	6	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.52	1.52	1.50	1.3%	1.52	1.52	1	1	2	2	103	18	m.d.	14.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	30	3	m.d.	3.0	-
Household Furniture Industry	IHFI	1.60	1.60	1.65	-3.0%	1.60	1.60	2	0	1	1	94	4	34.0	1.5	-
Industry Sector Total								165	314	511	437					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.25	19.05	19.35	-1.6%	19.25	19.05	5	1	11	9	116	43	m.d.	31.1	-
Ishtar Hotels	HISH	35.30	35.50	35.15	1.0%	35.50	35.30	3	1	30	25	74	70	m.d.	56.1	-
Babylon Hotel	HBAY	-	no trade	40.50	-	-	-	-	-	-	-	116	53	m.d.	149.5	-
Baghdad Hotel	HBAG	20.25	20.25	20.00	1.3%	20.25	20.00	3	0	8	7	116	7	m.d.	26.6	-
National for Tourist Investment	HNTI	20.20	20.20	20.20	0.0%	20.20	20.20	8	1	18	16	109	8	107.1	14.5	-
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	-	116	5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	116	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.65	5.60	5.65	-0.9%	5.65	5.60	7	1	8	7	116	9	m.d.	5.4	-
Al- Mansour Hotel	HMAN	37.51	37.52	37.50	0.1%	37.52	37.51	7	1	28	24	41	221	99.4	32.1	-
Al-Sadeer Hotel	HSAD	-	no trade	46.10	-	-	-	-	-	-	-	113	7	95.0	32.2	-
Hotel&Tourism Sector Total								33	5	104	89					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.20	1.18	1.20	-1.7%	1.24	1.18	3	4	5	4	116	1	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	106	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	17.00	17.00	16.75	1.5%	17.00	17.00	1	0	0	0	95	2	57.8	9.8	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	109	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.75	-	-	-	-	-	-	-	28	20	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	-	no trade	4.85	-	-	-	-	-	-	-	116	0	17.6	1.9	20.0%
Agriculture Sector Total								4	4	5	4					
Grand Total								899	3,493	5,397	4,613					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Dividend distributed in 2009 from 2008 year-end profit.

*** Total number of trading days during the last 6 months were 116.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.