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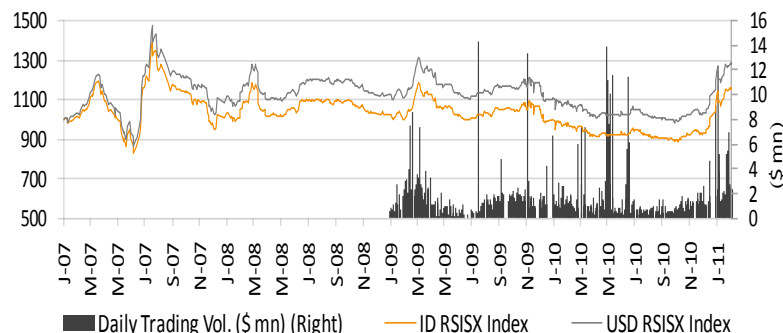
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Daily Bulletin / Sunday

 February 27th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,373,152,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1183	1.2%	19.5%
USD RSISX	1312	1.2%	19.5%

News from Iraq
Politics

- Iraqi President Jalal Talabani started an official visit to Kuwait on Friday upon the invitation of Kuwait's Emir Sheikh Sabah Al Ahmad Al Jaber Al Sabah to participate in Kuwait's independence and liberation celebrations. Iraqi President Jalal Talabani's visit to Kuwait is the first since he took office in 2005. (Alsumaria TV)
- Iraq's Prime Minister Nouri al-Maliki set a 100-day period, starting from today (Sunday), to evaluate his government's activity and each ministry aside. "Maliki said that after the end of the period, each ministry would be evaluated, whether had succeeded or failed in its activity, beginning from today (Sunday)," the statement said, adding that "Maliki had reiterated that changes would take place, according to the result of that evaluation." (Aswat Al-Iraq)

Economics

- The general director of economic relations Hashem, Hatem told the Kurdish news agency (Rn) on Friday that "the Iraqi Ministry of Trade has asked the U.S. embassy in Baghdad need to support the United States to Iraq on accession to the WTO during the next few days in order to develop the economic sector in the country." (Iraq Directory)
- An Iraqi Oil Ministry spokesman says an agreement to develop the first natural gas field in western Iraq has been delayed because of disagreements about what the local government gets from the deal. (Iraq Directory)
- Turkey's Tekfen Insaat, a construction company active in 12 countries, aims to build a power plant in Iraq together with a French company as Iraq's risk profile improves, chief executive Umit Ozdemir said. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	1.230	9.8%	12.4
Iraqi Agricultural Products	AIRP	5.250	7.1%	1.1
Mansour Bank	BMNS	1.580	5.3%	83.8
Mamoura Realestate	SMRI	2.920	5.0%	119.1
Al-Ameen Insurance	NAME	1.300	4.0%	1.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Mansour Hotel	HMAN	37.000	-2.6%	1.6
Iraqi Islamic Bank	BIIB	0.780	-2.5%	5.1
National Chemical Industries	INCP	4.900	-2.0%	18.5
Modern Paint Industries	IMPI	5.020	-0.6%	70.2
Iraqi Engineering Works	IIEW	3.830	-0.5%	15.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	633.1	541.1	26.7%
Investment Bank of Iraq	BIBI	192.5	164.5	8.1%
Gulf Commercial Bank	BGUC	182.6	156.1	7.7%
United Bank	BUND	177.8	151.9	7.5%
Baghdad Soft Drinks	IBSD	148.0	126.5	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,424.5	1,217.5	60.02%
Insurance Sector	16.2	13.9	0.68%
Investment Sector	2.3	2.0	0.10%
Services Sector	192.0	164.1	8.09%
Industry Sector	491.9	420.4	20.73%
Hotels&Tourism Sector	211.7	180.9	8.92%
Agriculture Sector	34.5	29.5	1.45%
Total	2,373.2	2,028.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 45 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.4bln and the trading volume was ID2.4bln (\$2.0mn).

Foreigners executed 133 transactions in this session. They executed 132 buying transactions in 21 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and one selling transaction in hotel&tourism sector. Thus, net purchases of foreigners reached ID610mn (\$522k), while their share in total trading volume was 13.0%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Ishtar Hotels (HISH) and Babylon Hotel (HBAY), while the company that was sold by foreigners was Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	58	45	21.8	1.0	-
Bank of Baghdad	BBOB	2.74	2.78	2.68	3.7%	2.80	2.73	16	14	39	34	115	103	17.0	2.5	-
Iraqi Islamic Bank	BIIB	0.80	0.78	0.80	-2.5%	0.80	0.78	4	8	6	5	90	12	81.0	0.8	-
Middle East Bank	BIME	1.36	1.39	1.36	2.2%	1.40	1.36	138	457	633	541	36	438	11.6	1.8	-
Investment Bank of Iraq	BIBI	1.13	1.13	1.13	0.0%	1.15	1.12	60	170	192	164	21	318	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	104	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.90	2.90	2.85	1.8%	2.90	2.90	3	1	4	4	54	26	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.75	-	-	-	-	-	-	-	67	17	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.97	0.96	1.0%	0.97	0.96	17	31	30	25	107	33	13.1	0.9	-
Economy Bank	BEFI	-	no trade	1.55	-	-	-	-	-	-	-	23	37	18.4	1.4	-
Gulf Commercial Bank	BGUC	1.13	1.13	1.12	0.9%	1.15	1.12	48	162	183	156	57	154	8.0	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.21	1.24	1.21	2.5%	1.24	1.21	13	25	31	27	115	92	8.7	1.0	-
Union Bank	BUOI	-	no trade	0.95	-	-	-	-	-	-	-	41	16	17.0	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.39	1.39	1.36	2.2%	1.39	1.39	2	1	1	1	56	17	10.3	1.7	-
Ashur International Bank	BASH	0.95	0.96	0.96	0.0%	0.96	0.95	10	30	28	24	115	26	6.5	0.9	-
Al-Mansour Bank	BMNS	1.52	1.58	1.50	5.3%	1.58	1.52	13	63	98	84	109	23	25.8	1.4	-
United Bank	BUND	2.74	2.75	2.75	0.0%	2.76	2.74	17	65	178	152	77	153	29.4	3.7	-
Dijlah & Furat Bank	BDFD	0.91	0.91	0.90	1.1%	0.91	0.91	1	1	1	1	115	10	8.6	0.8	-
Banking Sector Total								342	1,028	1,424	1,217					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.25	1.30	1.25	4.0%	1.30	1.25	6	1	2	2	115	4	8.7	0.8	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.00	-	-	-	-	-	-	-	97	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.20	1.23	1.12	9.8%	1.23	1.20	13	12	14	12	70	2	7.6	0.8	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	110	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	60	10	40.9	1.3	-
Insurance Sector Total								19	13	16	14					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.49	0.48	2.1%	0.50	0.49	3	1	1	1	91	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.80	1.80	1.75	2.9%	1.80	1.80	1	1	2	1	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	111	2	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								4	2	2	2					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.00	27.00	27.00	0.0%	27.00	27.00	2	0	0	0	48	3	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	2.85	2.92	2.78	5.0%	3.00	2.85	42	48	139	119	103	102	29.6	3.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	11	3	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.75	0.0%	3.76	3.75	5	2	7	6	115	1	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	35	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	9	3	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.15	13.25	13.00	1.9%	13.25	13.15	12	3	45	39	86	13	17.0	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.20	-	-	-	-	-	-	-	21	8	m.d.	m.d.	-
Services Sector Total								61	53	192	164					
Industry Sector																
Nineveh Food Industries	INFI	1.05	1.05	1.05	0.0%	1.05	1.05	1	2	2	1	112	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.85	3.90	3.85	1.3%	3.90	3.85	9	1	5	4	90	6	27.0	3.3	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	38	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.74	-	-	-	-	-	-	-	115	2	9.4	1.3	25.0%
North Soft Drinks	INSD	0.72	0.71	0.70	1.4%	0.72	0.70	20	114	81	69	115	59	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	2	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.48	1.50	1.47	2.0%	1.51	1.46	51	99	148	126	38	1,040	31.7	1.5	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.26	1.26	1.25	0.8%	1.26	1.26	4	4	6	5	82	45	m.d.	165.5	-
The Light Industries	ITLI	1.26	1.27	1.27	0.0%	1.27	1.26	10	16	20	17	107	51	m.d.	3.8	-
National Chemical Industries	INCP	5.00	4.90	5.00	-2.0%	5.00	4.90	4	4	22	18	109	16	m.d.	6.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	3.00	2.95	1.7%	3.00	3.00	16	18	55	47	105	26	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.15	3.11	1.3%	3.18	3.10	25	5	17	14	54	35	54.5	4.0	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.83	3.83	3.85	-0.5%	3.83	3.83	14	5	18	16	115	3	m.d.	4.4	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	110	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.45	2.50	2.44	2.5%	2.50	2.45	24	13	34	29	43	20	m.d.	21.0	-
Modern Paint Industries	IMPI	5.05	5.02	5.05	-0.6%	5.06	5.02	24	16	82	70	103	15	m.d.	4.7	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.65	0.0%	2.65	2.65	2	1	3	2	88	7	80.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.12	-	-	-	-	-	-	-	45	6	m.d.	5.7	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.45	-	-	-	-	-	-	-	102	17	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	1.34	1.34	1.34	0.0%	1.34	1.34	1	0	0	0	37	3	m.d.	2.7	-
Household Furniture Industry	IHFI	-	no trade	1.58	-	-	-	-	-	-	-	93	4	31.8	1.4	-
Industry Sector Total								206	300	492	420					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.75	19.60	19.60	0.0%	19.75	19.60	6	0	6	5	115	40	m.d.	30.5	-
Ishtar Hotels	HISH	36.00	36.00	35.98	0.1%	36.20	36.00	20	3	113	96	81	66	m.d.	57.4	-
Babylon Hotel	HBAY	41.25	41.50	41.25	0.6%	41.50	41.25	3	2	84	72	115	53	m.d.	152.3	-
Baghdad Hotel	HBAG	-	no trade	20.50	-	-	-	-	-	-	-	115	7	m.d.	27.3	-
National for Tourist Investment	HNTI	-	no trade	20.00	-	-	-	-	-	-	-	115	8	106.3	14.4	-
Ashour Hotel	HASH	-	no trade	12.20	-	-	-	-	-	-	-	115	5	m.d.	17.9	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.45	5.58	5.45	2.4%	5.58	5.45	3	1	7	6	115	9	m.d.	5.1	-
Al- Mansour Hotel	HMAN	37.00	37.00	38.00	-2.6%	37.00	37.00	1	0	2	2	48	190	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	-	-	-	-	-	115	7	89.8	30.5	-
Hotel&Tourism Sector Total								33	7	212	181					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	0.40	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.21	1.20	1.20	0.0%	1.21	1.20	2	1	1	1	115	1	23.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	0.95	0.95	-	-	-	-	-	-	-	105	0	m.d.	1.1	-
Middle East for Production- Fish	AMEF	23.00	23.00	23.00	0.0%	23.00	23.00	3	1	23	20	100	3	79.3	13.4	-
Iraqi for Seed Production	AISP	-	3.36	3.40	-	-	-	-	-	-	-	101	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.37	7.39	7.40	-0.1%	7.39	7.36	11	1	9	7	30	22	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	5.24	5.25	4.90	7.1%	5.25	5.24	2	0	1	1	115	0	17.8	1.9	20.0%
Agriculture Sector Total								18	3	35	30					
Grand Total								683	1,406	2,373	2,028					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.