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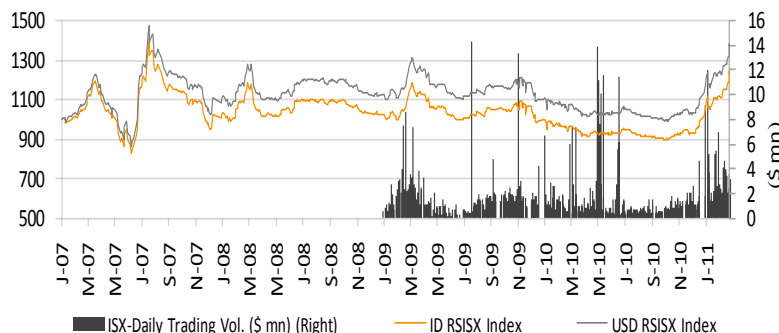
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Daily Bulletin / Wednesday

March 2nd 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID3,636,643,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1235	-0.6%	24.7%
USD RSISX	1370	-0.6%	24.7%

News from Ira
Politics

- AL- Iraqiya List confirmed Tuesday its intention to form a National Council for the strategic policies, but not far away from the parliament, while state of law coalition refused AL-Iraqiya proposal to vote on the forming the council in the parliament. (Zawya)
- Iraqi President Jalal Talabani received on Tuesday Iranian Ambassador in Baghdad Hassan Danaifar, according to a presidential statement. The meeting tackled ways of boosting bilateral cooperation. (Aswat Al-Iraq)

Economics

- The Chairman of southern Iraq's Missan Province has discussed with a delegation, representing Iran's Khuzestan Province, possibility to conclude an agreement to import electric power from Iran, a Council Media coordinator said on Wednesday. (Aswat Al-Iraq)
- Iraq's oil exports have registered a record figure last February, during which it exported 61mn and 656k barrels, despite fact that the month had been 28 days only, the official spokesman of the Iraqi Oil Ministry said on Tuesday. (Aswat Al-Iraq)
- The Iraqi Ministry of Agriculture announced on Tuesday that it has developed a plan to implement a strategic project for the advancement of agricultural reality in the country by using modern irrigation techniques to cover 3 million acres of agricultural land. (Zawya)
- Is Bank in Erbil opened officially on Tuesday after obtaining approvals from Baghdad. (Aknews)

ISX – Recent Company Announcements

- Al-Mansour Bank (BMNS) will hold GA meeting on Sunday, March 20th, 2011 to discuss the annual financial reports of 2010 and capital increase through rights and bonus issues. ISX will suspend the trading of BMNS shares starting March 14th, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.650	10.0%	13.3
Ahliya Insurance	NAHF	1.600	8.1%	14.9
Al-Kheir Financial Investment	VKHF	0.530	6.0%	7.1
Modern for Animal Agr. Prod.	AMAP	1.250	3.3%	2.6
Iraqi For Tufted Carpets	IITC	4.750	1.1%	5.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	32.500	-9.7%	0.3
Al-Mansour Pharmaceuticals Ind.	IMAP	3.930	-9.7%	24.8
Baghdad for Packing Materials	IBPM	9.000	-5.3%	1.5
Nationality Househ. Furniture	IHFI	1.500	-5.1%	1.9
Credit Bank of Iraq	BROI	2.850	-4.7%	10.1

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	981.8	839.2	27.0%
Gulf Commercial Bank	BGUC	607.9	519.6	16.7%
Mosul Bank	BMFI	373.9	319.6	10.3%
Baghdad Soft Drinks	IBSD	259.4	221.7	7.1%
Investment Bank of Iraq	BIBI	251.7	215.1	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,705.9	2,312.7	74.41%
Insurance Sector	34.3	29.3	0.94%
Investment Sector	8.3	7.1	0.23%
Services Sector	303.7	259.6	8.35%
Industry Sector	551.2	471.1	15.16%
Hotels&Tourism Sector	16.6	14.2	0.46%
Agriculture Sector	16.6	14.2	0.46%
Total	3,636.6	3,108.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 48 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.4bln and the trading volume was ID3.6bln (\$3.1mn).

Foreigners executed 209 transactions in this session. They executed 202 buying transactions in 22 companies operating in banking, insurance, investment, services, industry and agriculture sectors, and seven selling transactions in five companies operating in banking, insurance and hotel&tourism sectors. Thus, net purchases of foreigners reached ID1.1bln (\$967k), while their share in total trading volume was 16.9%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Mosul Bank (BMFI) and Gulf Commercial Bank (BGUC), while the first three companies that were sold by foreigners were Bank of Baghdad (BBOB), Babylon Bank (BBAY) and Ishtar Hotels (HISH).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	54	48	21.8	1.0	-
Bank of Baghdad	BBOB	3.09	3.09	3.09	0.0%	3.10	3.00	55	48	147	126	115	104	17.0	2.5	-
Iraqi Islamic Bank	BIIB	0.82	0.81	0.84	-3.6%	0.82	0.81	5	12	10	8	94	12	81.0	0.8	-
Middle East Bank	BIME	1.60	1.53	1.54	-0.6%	1.68	1.51	190	620	982	839	36	457	11.6	1.8	-
Investment Bank of Iraq	BIBI	1.20	1.16	1.20	-3.3%	1.21	1.16	77	212	252	215	25	291	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	100	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.95	2.85	2.99	-4.7%	2.95	2.85	6	4	12	10	58	25	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.75	-	-	-	-	-	-	-	67	17	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.99	0.95	0.99	-4.0%	0.99	0.95	31	79	77	65	111	33	13.1	0.9	-
Economy Bank	BEFI	1.54	1.50	1.54	-2.6%	1.54	1.50	8	9	13	11	24	24	18.4	1.4	-
Gulf Commercial Bank	BGUC	1.20	1.15	1.18	-2.5%	1.24	1.15	107	512	608	520	61	159	8.0	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.30	1.28	1.28	0.0%	1.33	1.27	30	288	374	320	115	95	8.7	1.0	-
Union Bank	BUOI	0.96	0.96	0.96	0.0%	0.96	0.96	6	15	15	13	45	15	17.0	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.42	1.41	1.42	-0.7%	1.42	1.41	3	2	2	2	60	16	10.3	1.7	-
Ashur International Bank	BASH	0.99	0.96	0.99	-3.0%	0.99	0.96	19	39	38	33	115	26	6.5	0.9	-
Al-Mansour Bank	BMNS	1.57	1.58	1.58	0.0%	1.58	1.57	7	14	22	19	109	23	25.8	1.4	-
United Bank	BUND	2.85	2.82	2.95	-4.4%	2.94	2.80	25	53	152	130	81	149	29.4	3.7	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.90	0.90	1	3	3	2	115	10	8.6	0.8	-
Banking Sector Total								570	1,910	2,706	2,313					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.65	1.65	1.50	10.0%	1.65	1.65	12	9	16	13	115	4	8.7	0.8	-
Dar Al-Salam for Insurance	NDSA	5.06	5.05	5.05	0.0%	5.06	5.05	2	0	1	1	101	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.62	1.60	1.48	8.1%	1.62	1.60	11	11	17	15	74	2	7.6	0.8	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	114	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	56	10	40.9	1.3	-
Insurance Sector Total								25	20	34	29					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.51	0.53	0.50	6.0%	0.53	0.51	5	16	8	7	94	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.80	-	-	-	-	-	-	-	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	114	2	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								5	16	8	7					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.00	27.00	27.15	-0.6%	27.00	27.00	1	0	0	0	51	3	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.25	3.22	3.20	0.6%	3.25	3.20	46	63	203	174	106	104	29.6	3.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	8	5	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	-	no trade	3.75	-	-	-	-	-	-	-	115	1	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	32	69	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	6	2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.35	12.90	13.35	-3.4%	13.35	12.90	20	6	80	68	86	14	17.0	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	2.10	2.07	2.10	-1.4%	2.10	2.00	12	10	20	17	24	9	m.d.	m.d.	-
Services Sector Total								79	79	304	260					
Industry Sector																
Nineveh Food Industries	INFI	1.02	1.02	1.05	-2.9%	1.02	1.02	1	1	1	1	115	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.35	3.93	4.35	-9.7%	4.35	3.93	9	7	29	25	93	6	27.0	3.3	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	35	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.74	4.75	4.70	1.1%	4.75	4.74	3	1	7	6	115	2	9.4	1.3	25.0%
North Soft Drinks	INSD	0.73	0.70	0.71	-1.4%	0.73	0.70	27	123	86	74	115	61	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	9.00	9.00	9.50	-5.3%	9.00	9.00	1	0	2	2	115	2	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	55.00	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.60	1.56	1.57	-0.6%	1.60	1.55	47	164	259	222	41	979	31.7	1.5	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.25	1.28	-2.3%	1.27	1.25	9	17	22	19	85	44	m.d.	165.5	-
The Light Industries	ITLI	1.27	1.25	1.27	-1.6%	1.27	1.25	16	21	26	22	107	52	m.d.	3.8	-
National Chemical Industries	INCP	5.00	5.00	4.95	1.0%	5.00	5.00	7	10	50	43	112	16	m.d.	6.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	2.98	3.00	-0.7%	3.00	2.98	5	2	6	5	108	26	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.30	3.25	3.25	0.0%	3.40	3.25	28	8	27	23	57	34	54.5	4.0	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.83	-	-	-	-	-	-	-	115	3	m.d.	4.4	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	4	1	2	2	113	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.48	2.44	2.50	-2.4%	2.48	2.44	5	1	2	2	46	20	m.d.	21.0	-
Modern Paint Industries	IMPI	5.06	5.10	5.05	1.0%	5.10	5.06	11	4	21	18	103	16	m.d.	4.7	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.65	0.0%	2.65	2.65	2	0	1	1	91	7	80.9	1.8	10.0%
Ready Made Clothes	IRMC	3.30	3.10	3.25	-4.6%	3.30	3.10	5	0	1	1	45	6	m.d.	5.7	10.0%
Iraqi Carton Manufacturies	IICM	1.49	1.49	1.51	-1.3%	1.49	1.49	5	4	6	5	102	17	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.34	-	-	-	-	-	-	-	40	2	m.d.	2.7	-
Household Furniture Industry	IHFI	1.50	1.50	1.58	-5.1%	1.50	1.50	3	2	2	2	93	4	31.8	1.4	-
Industry Sector Total								188	367	551	471					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.30	19.30	19.50	-1.0%	19.30	19.30	1	0	9	8	115	37	m.d.	30.5	-
Ishtar Hotels	HISH	35.10	35.10	36.15	-2.9%	35.10	35.10	2	0	4	4	84	64	m.d.	57.4	-
Babylon Hotel	HBAY	-	no trade	41.75	-	-	-	-	-	-	-	115	53	m.d.	152.3	-
Baghdad Hotel	HBAG	20.50	20.50	20.50	0.0%	20.50	20.50	1	0	2	2	115	7	m.d.	27.3	-
National for Tourist Investment	HNTI	-	no trade	20.10	-	-	-	-	-	-	-	115	8	106.3	14.4	-
Ashour Hotel	HASH	-	no trade	12.90	-	-	-	-	-	-	-	115	5	m.d.	17.9	-
Tourist Village of Mosul dam	HTVM	32.50	32.50	36.00	-9.7%	32.50	32.50	1	0	0	0	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	9	m.d.	5.1	-
Al- Mansour Hotel	HMAN	37.50	37.50	37.50	0.0%	37.50	37.50	1	0	0	0	51	179	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	-	-	-	-	-	115	7	89.8	30.5	-
Hotel&Tourism Sector Total								6	1	17	14					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.23	1.25	1.21	3.3%	1.25	1.23	2	3	3	3	115	1	23.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	105	0	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	20.00	-	-	-	-	-	-	-	103	3	79.3	13.4	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	98	1	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.51	7.58	7.51	0.9%	7.60	7.51	13	2	14	12	33	21	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	115	0	17.8	1.9	20.0%
Agriculture Sector Total								15	4	17	14					
Grand Total								888	2,398	3,637	3,108					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.