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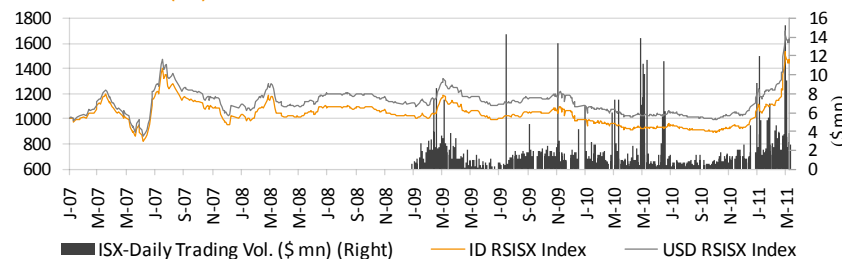
Weekly Bulletin

April 2nd 2011

Weekly Value Traded

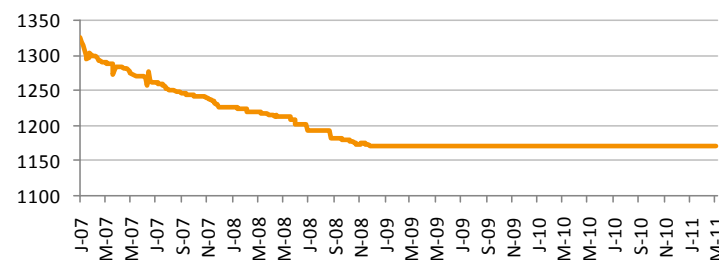
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Rabee Securities (RS) Index - RSISX Index

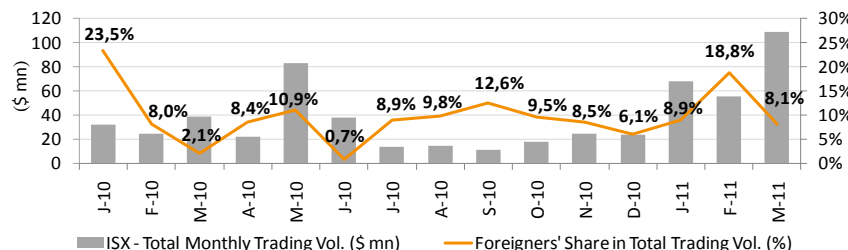


Iraqi Dinar Value

1USD=1170



Total Monthly Trading Vol. (\$ mn) & Share of Foreign Transaction in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chn/w
BMFI	1.480	16.5%
AMAP	1.400	9.4%
SNUC	4.200	7.7%
BIIB	0.920	7.0%
IRMC	3.250	4.8%

Worst Performers - Weekly

Code	Price (ID)	Price Chn/w
BNOR	2.970	-4.5%
HTVM	34.000	-2.9%
BGUC	1.100	-2.7%
IHFI	1.550	-2.5%
BIBI	1.180	-2.5%

RSISX Index Vs. Neighbour Market S.E.

Market	Index Close	Weekly Chg.	YTD Chg.
IRAQ (RSISX)	1,438	-2.1%	45.2%
EGYPT	closed	-	-
KUWAIT	6,296	0.2%	-8.7%
SAUDI	6,563	3.2%	-1.4%
MUSCAT	6,167	-3.7%	-11.7%
QATAR	8,456	1.8%	-6.7%
DUBAI	1,556	0.2%	-3.3%
ABUDHABI	2,607	-1.0%	-2.9%
BAHRAIN	1,425	0.1%	0.1%
TURKEY	65,714	2.3%	-0.3%
IRAN	24,486	5.1%	21.2%

Top 5 Traded Volume - Weekly

Code	Price (ID)	Trading Vol. (ID mn)/w	Trad. Vol. (\$mn)/w
BNOR	2.970	6,644	5.7
BGUC	1.100	1,467	1.3
BBOB	2.950	737	0.6
BMFI	1.480	719	0.6
IBSD	1.810	535	0.5

By the end of the week, 43 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached ID13.4bln (\$11.5mn), and the numbers of shares

traded reached 6.5bln, with the banking sector experiencing the highest volume and turnover.

Foreigners executed total 409 transactions this week. They executed 397 buying transactions amounted at ID3.9bln (\$3.3mn) and 12 selling transaction amounted at ID13mn (\$11.2ths). Thus, net purchases of foreigners reached ID3.9bln (\$3.3mn), while their share in total trading volume was 14.5%.

News from Iraq

Politics

- Two Iraqi Members of Parliament, representing different political blocs, have described the visit by Turkish Prime Minister, Recep Tayyip Erdogan, for Iraq as "boosting the joint relations between both countries." (Aswat Al-Iraq)
- Iraq's Parliament Speaker, Usama al-Nujeify, has described the demonstrations, taking place in the country, as evidence for the existence of failure by the government to satisfy the people's demands and the existence of a "clear evidence" for its failure to overcome continuous mistakes." (Aswat Al-Iraq)
- A member of the state of law coalition, led by Prime Minister, Nuri al-Maliki confirmed Tuesday that choosing candidates for security positions will be subjected to political consensus, regardless of their inclusion in procedures of accountability and justice, noting at the same time that Al- Iraqiya List has to convince with the candidate of the defense portfolio. (Zawya)
- As the international community moves forward with several rule of law initiatives in Iraq, the Rule of Law International Policy Committee (RIPC) held a meeting on Tuesday at UNAMI (United Nations Assistance Mission for Iraq) Headquarters in Baghdad with the participation of representatives of 14 countries. (Aswat Al-Iraq)

Economics

- Swiss Company, Dome International has met the chairman of Basra Investment Commission (BIC) to discuss the possibility of constructing warehouses for oil derivatives in Basra. The director of the company, Amen Jaffer, said, the preliminary study of the project includes the construction of oil warehouses near Khor Al-Zubair port on an area of 40 acres with an investment cost of \$250mn (ID300bln). (Iraq-Businessnews)
- The local government in Ninewa signed on Wednesday a deal with a Turkish company to set up a gas-fired electricity generating power plant, a source from the Ninewa governor office said. The Ninewa government signed on Wednesday a \$388mn deal with a Turkish company to establish a plant to generate 750MW. (Aswat al-Iraq)
- Chairman of the Basra council signed on Tuesday an agreement to set up the first plant to generate electricity in west of Basra, media director of the Basra council said. (Aswat Al-Iraq)
- Iraq's Trade Bank is planning to open new branches abroad. Trade Bank will also increase its capital by 41% from \$840mn to \$1.2bln. (Iraq Directory)

ISX -Company Announcements

- Iraqi Land Transport (SILT) will resume trading on April 4th, 2011 after completing the capital increase process from ID3.4bln (\$2.9mn) to ID10.0bln (\$8.5mn) through 91.827% bonus issue and 53.324% rights issue. The opening price for the first session will be ID 5.13 per share with +/- 50% price limit.

Performance of Traded Shares

	Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing % Change	YTD % Change	Intra Week		Wk. Turnover (ID'000)	52 Week		P/E		P/BV		Dividend (%)		Net Profit (ID mn)		BV (ID mn)		Note
		(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low	FY08	FY09	FY08	FY09	2008*	2009**	FY08	FY09	FY08	FY09	
Services Sector																								
Kharkh Tour Amusement City	SKTA	99	0.1	14.25	1,411	1.2	-1.7%	1.8%	14.50	14.25	6,907	17.95	7.80	m.d.	176.0	10.1	9.5	-	-	1	8	139	148	-
Mosul for Funfairs	SMOF	230	0.2	27.00	6,197	5.3	1.9%	-11.5%	27.00	26.00	6,042	41.00	19.25	30.5	18.2	15.8	8.5	50.0%	-	203	340	393	729	-
Mamoura Realestate Investment	SMRI	11,726	10.0	3.04	35,647	30.5	3.1%	31.6%	3.04	2.88	124,078	3.52	1.20	36.3	32.4	4.8	4.2	-	-	981	1,101	7,372	8,529	-
Al-Ameen Estate Investment	SAEI	6,960	5.9	3.35	23,316	19.9	0.6%	9.5%	3.35	3.33	29,277	3.75	1.55	m.d.	m.d.	3.3	3.3	-	-	-5	-37	6,994	7,001	-
AL-Nukhba General Contracting	SNUC	1,600	1.4	4.20	6,720	5.7	7.7%	20.0%	4.20	4.20	42	4.20	1.45	21.7	33.4	3.4	3.6	-	20.0%	310	201	1,977	1,858	-
Iraqi Land Transport	SILT	3,400	2.9	14.55	49,470	42.3	0.0%	0.0%	0.00	0.00	0	15.90	10.50	28.5	14.9	4.9	4.2	-	-	1,734	3,317	10,088	11,908	Suspended
Baghdad Passengers Transport	SBPT	160	0.1	24.00	3,840	3.3	0.0%	-4.0%	24.00	24.00	2,760	30.00	24.00	m.d.	11.1	13.7	6.2	-	10.0%	14	346	281	623	-
Iraqi for General Transportation	SIGT	1,500	1.3	7.21	10,815	9.2	0.0%	0.0%	0.00	0.00	0	0.00	0.00	m.d.	m.d.	m.d.	m.d.	32.0%	-	n.a.	n.a.	n.a.	n.a.	Suspended
AL-Badia General Trans	SBAG	1,350	1.2	13.30	17,955	15.3	-0.4%	0.4%	13.50	13.19	82,145	23.15	9.70	13.2	17.4	7.7	5.5	50.0%	50.0%	1,356	1,033	2,326	3,260	-
Baghdad Motor cars Servicing	SBMC	1,080	0.9	1.95	2,106	1.8	0.0%	12.7%	2.00	1.95	6,453	4.23	1.25	m.d.	m.d.	10.9	m.d.	-	-	-38	n.a.	193	n.a.	-
Total					157,476	134.6					257,705													
Industry Sector																								
Nineveh Food Industries	INFI	3,600	3.1	1.04	3,744	3.2	3.0%	-5.5%	1.04	1.01	4,438	3.54	1.00	m.d.	m.d.	1.2	1.3	-	-	n.a.	n.a.	3,010	2,897	-
Al-Mansour Pharmaceuticals Industries	IMAP	2,500	2.1	4.20	10,498	9.0	0.0%	52.2%	0.00	0.00	0	4.35	2.00	38.6	29.5	4.4	3.6	9.0%	-	272	356	2,390	2,894	Suspended
Modern Sewing	IMOS	1,800	1.5	0.74	1,332	1.1	0.0%	0.0%	0.00	0.00	0	1.18	0.72	m.d.	m.d.	1.0	1.2	-	-	-229	-160	1,293	1,152	Suspended
Iraqi For Tufted Carpets & Floor	IITC	500	0.4	4.51	2,255	1.9	0.2%	-6.0%	4.55	4.50	1,592	5.85	0.67	12.0	8.9	1.4	1.3	25.0%	25.0%	188	253	1,609	1,763	-
Northern Soft Drinks and Mineral Water	INSD	31,875	27.2	0.70	22,313	19.1	0.0%	0.0%	0.70	0.69	111,653	0.91	0.52	m.d.	m.d.	0.7	0.7	-	-	95	-1,557	32,995	31,438	-
Eastern Brewery	IEAB	8,845	7.6	0.77	6,811	5.8	0.0%	0.0%	0.00	0.00	0	1.10	0.75	m.d.	m.d.	2.3	m.d.	-	-	-118	n.a.	2,923	n.a.	Suspended
Baghdad for Packing Materials	IBPM	270	0.2	9.00	2,430	2.1	0.0%	9.8%	0.00	0.00	0	9.50	7.25	162.2	m.d.	7.7	8.2	-	-	15	-18	315	295	-
Modern Chemical Industries	IMCI	60	0.1	55.00	3,300	2.8	0.0%	0.0%	0.00	0.00	0	69.00	55.00	75.2	44.0	11.5	10.9	100.0%	100.0%	44	75	287	302	-
Baghdad Soft Drinks	IBSD	125,000	106.8	1.81	226,250	193.4	-2.2%	64.5%	1.86	1.81	534,630	1.97	1.05	m.d.	39.0	2.1	1.8	-	-	-39	5,803	107,611	122,638	-
Iraqi Date Processing and Marketing	IIDP	6,337	5.4	2.00	12,674	10.8	0.0%	0.0%	0.00	0.00	0	0.00	0.00	m.d.	m.d.	1.7	m.d.	-	-	-787	n.a.	7,435	n.a.	Suspended
Al -Hilal Industries	IHLI	12,375	10.6	1.24	15,345	13.1	-0.8%	6.9%	1.25	1.23	26,736	1.34	0.90	m.d.	m.d.	m.d.	164.2	-	-	-2,153	-1,034	-561	93	-
The Light Industries	ITLI	16,800	14.4	1.25	21,000	17.9	0.0%	7.8%	1.25	1.24	58,136	2.07	0.89	m.d.	m.d.	8.0	3.7	-	-	-3,167	-3,450	2,624	5,686	-
National Chemical & Plastic Industries	INCP	7,594	6.5	4.60	34,931	29.9	2.2%	7.0%	4.64	4.25	117,104	5.05	1.27	m.d.	m.d.	5.3	6.0	-	-	-2,248	-1,188	6,620	5,838	-
Electronic Industries	IELI	12,000	10.3	3.16	37,920	32.4	0.0%	0.0%	0.00	0.00	0	5.00	5.00	m.d.	m.d.	m.d.	m.d.	-	-	n.a.	n.a.	n.a.	n.a.	Suspended
AL- Kindi for Production of Veterinary	IKLV	2,400	2.1	2.95	7,080	6.1	-0.3%	2.1%	2.96	2.93	17,142	3.71	1.74	m.d.	18.7	4.8	2.3	-	-	32	378	1,463	3,072	-
Fallujah Construction Materials	IFCM	1,080	0.9	3.10	3,348	2.9	-1.0%	-17.3%	3.11	3.09	20,722	4.18	2.46	m.d.	54.3	8.3	3.9	-	-	-115	62	403	848	-
Iraqi Engineering Works	IIEW	1,000	0.9	3.50	3,500	3.0	2.9%	-1.4%	3.50	3.10	2,707	4.00	2.00	117.4	m.d.	4.1	4.0	25.0%	-	30	2	849	870	-
Al -khazer for Construction Materials	IKHC	1,100	0.9	2.80	3,080	2.6	1.8%	-9.7%	2.80	2.75	1,678	3.14	1.95	m.d.	39.1	3.2	2.8	-	-	-67	79	976	1,110	-
Kirkuk for Producing	IKFP	744	0.6	2.35	1,748	1.5	-0.8%	-9.3%	2.37	2.33	47,544	2.75	2.33	m.d.	m.d.	22.3	20.2	-	-	-52	7	79	87	-
Modern Paint Industries	IMPI	9,214	7.9	5.00	46,069	39.4	0.0%	30.2%	5.00	4.90	59,218	5.60	1.50	m.d.	m.d.	4.1	4.6	-	-	-522	-1,132	11,105	9,980	-
National Metallic Industries and Bicycles	IMIB	5,000	4.3	2.65	13,250	11.3	1.1%	-1.9%	2.70	2.65	22,155	3.00	1.70	7.5	80.9	1.6	1.8	7.5%	10.0%	1,772	164	8,475	7,200	-
Ready Made Clothes	IRMC	956	0.8	3.25	3,107	2.7	4.8%	34.9%	3.25	3.10	9,052	3.88	2.00	9.0	m.d.	3.7	6.0	40.0%	10.0%	345	-415	849	519	-
Iraqi for Carton Manufactories	IICM	3,795	3.2	1.50	5,693	4.9	0.0%	2.7%	1.50	1.50	4,171	2.35	1.22	m.d.	m.d.	m.d.	14.8	-	-	-962	-677	-215	385	-
Modern Construction Materials Industry	IMCM	3,747	3.2	1.15	4,309	3.7	1.8%	-4.2%	1.15	1.12	3,825	1.61	0.80	m.d.	m.d.	3.0	2.3	-	-	-74	-367	1,431	1,846	-
Nationality Household Furniture Industry	IHFI	1,260	1.1	1.55	1,953	1.7	-2.5%	-6.6%	1.55	1.50	2,459	1.85	1.35	m.d.	31.2	1.4	1.3	-	-	-236	63	1,385	1,465	-
Total					493,940	422.2					1,044,962													

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing % Change	YTD % Change	Intra Week		Wk. Turnover (ID'000)	52 Week		P/E		P/BV		Dividend (%)		Net Profit (ID mn)		BV (ID mn)		Note
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low	FY08	FY09	FY08	FY09	2008*	2009**	FY08	FY09	FY08	FY09	
Hotel & Tourism Sector																							
HPAL	4,470	3.8	19.70	88,059	75.3	-0.5%	0.5%	19.75	19.50	87,132	22.00	14.00	m.d.	m.d.	22.7	30.7	-	-	-724	-1,159	3,876	2,873	-
HISH	1,500	1.3	35.25	52,875	45.2	-1.4%	-2.1%	35.60	35.00	26,570	37.00	18.00	m.d.	m.d.	29.8	56.3	-	-	-887	-863	1,776	940	-
HBAY	1,350	1.2	42.50	57,375	49.0	2.4%	4.7%	42.50	41.30	132,516	46.58	13.00	m.d.	m.d.	m.d.	156.9	-	-	-540	-158	243	366	-
HBAG	1,922	1.6	19.20	36,902	31.5	-1.3%	-2.5%	19.50	19.20	87,319	22.00	3.00	m.d.	m.d.	16.2	25.5	-	-	-531	-833	2,278	1,445	-
HNTI	2,755	2.4	21.60	59,508	50.9	2.8%	5.4%	22.10	21.00	57,197	25.50	10.00	143.9	114.9	18.7	15.6	-	-	414	518	3,184	3,817	-
HASH	376	0.3	13.40	5,043	4.3	3.1%	3.1%	13.55	12.90	52,331	14.65	9.00	m.d.	m.d.	19.7	19.7	-	-	-37	-12	256	256	-
HTVM	40	0.0	34.00	1,360	1.2	-2.9%	-6.3%	34.00	33.75	6,796	39.00	3.00	m.d.	m.d.	m.d.	m.d.	150.0%	-	-62	-100	-42	-135	-
HKAR	1,620	1.4	5.62	9,104	7.8	3.1%	-3.1%	5.62	5.40	9,969	7.13	4.75	m.d.	m.d.	10.0	5.3	-	-	22	-1	907	1,715	-
HMAN	2,923	2.5	39.00	113,997	97.4	2.6%	1.6%	39.00	38.00	161,722	45.20	22.00	m.d.	101.4	48.6	32.7	-	-	114	1,124	2,346	3,482	-
HSAD	708	0.6	0.00	0	0.0	-100.0%	-100.0%	44.50	44.50	1,335	51.50	3.00	m.d.	m.d.	m.d.	m.d.	-	-	3	343	660	1,011	-
Total				424,224	362.6					622,888													
Agriculture Sector																							
ATHP	2,400	2.1	0.40	960	0.8	0.0%	0.0%	0.00	0.00	0	0.00	0.00	2.7	2.3	1.0	1.7	-	-	350	423	981	558	Out of Trade
AMAP	540	0.5	1.40	756	0.6	9.4%	-4.1%	1.40	1.30	2,274	2.18	0.98	18.4	27.0	0.3	0.3	-	-	41	28	2,969	2,939	-
AAHP	575	0.5	0.90	518	0.4	0.0%	-18.2%	0.00	0.00	0	1.12	0.78	m.d.	m.d.	0.9	1.1	-	-	-65	-81	565	483	Suspended
AMEF	300	0.3	21.60	6,480	5.5	2.9%	8.0%	21.60	21.00	27,700	25.80	2.00	124.5	74.5	15.4	12.6	20.0%	-	52	87	420	514	-
AISP	2,000	1.7	3.36	6,720	5.7	0.0%	34.4%	0.00	0.00	0	4.15	1.49	m.d.	29.2	14.0	9.2	-	-	-514	230	481	734	Suspended
AIPM	3,750	3.2	7.05	26,438	22.6	0.7%	0.7%	7.05	6.90	50,617	9.90	5.25	m.d.	m.d.	4.7	4.8	-	-	-665	-194	5,573	5,455	-
AIRP	360	0.3	5.05	1,818	1.6	0.0%	8.6%	0.00	0.00	0	5.25	3.60	19.6	18.3	2.4	2.0	-	20.0%	93	99	764	931	-
Total				43,689	37.3					80,591													
Grand Total				4,330,305	3,701.1					13,432,223													

* Dividend distributed in 2008 from 2007 year-end profit.

** Dividend distributed in 2009 from 2008 year-end profit.

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.