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Daily Bulletin / Sunday

April 3rd 2011

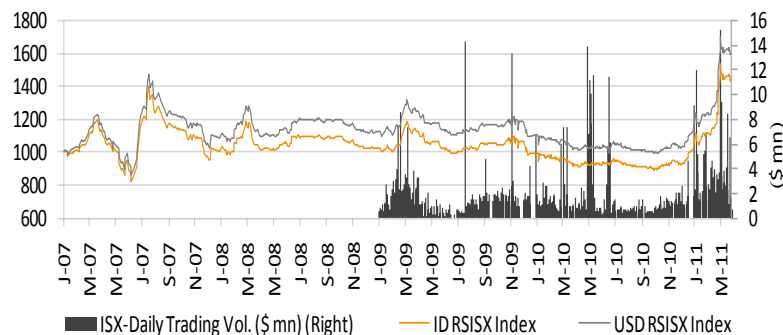
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID888,354,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1444	0.4%	45.8%
USD RSISX	1601	0.4%	45.8%

News from Iraq

Politics

- Three political blocs in the Iraqi parliament are preparing to hold talks to consider forming an opposition bloc in the parliament. The potential opposition group in the parliament will be acting as a watchdog over government performance. (Zawya)
- About 95% of the members of Iyad Allawi's al-Iraqiya bloc refuse naming Khalid al-Obaidi for the defense portfolio, an MP from the bloc said on Saturday. (Zawya)
- The economic adviser at the Kurdistan Region's Ministry of Commerce and Industry said an Iraqi delegation will arrive in Erbil soon to discuss procedures for opening an international trade zone with Turkey. (Zawya)

Economics

- A number of experts and government officials discussed on Saturday Iraq's access to the World Trade Organization (WTO) in a seminar hosted by the Institute of economic reform. (Zawya)
- The Iraqi government appropriated ID12bln (\$10.3mn) to carry out new service projects for in the marshland areas in Missan, according to a local official in the province on Saturday. (Zawya)

ISX – Recent Company Announcements

- Iraqi Middle East Investment Bank (BIME) will resume trading on April 4, 2011. The Company hasn't increased its capital.
- Al-Ayaam Financial Investment (VAYF) will hold GA on April 16, 2011 to discuss the annual financial reports of 2010. ISX will suspend trading of VAYF shares starting April 9, 2011.
- Babylon Bank (BBAY) will hold GA on April 13, 2011 to discuss the capital increase through 15.443% bonus issue and 84.557% rights issue. ISX will suspend trading of BBAY shares starting April 6, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	45.500	2.3%	23.57
Babylon Bank	BBAY	1.000	2.0%	51.45
Union Bank of Iraq	BUOI	1.060	1.9%	16.77
Al-Kheir Financial Investment	VKHF	0.540	1.9%	1.25
United Bank	BUND	2.730	1.9%	42.33

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	1.340	-9.5%	68.3
Modern for Animal Agr. Prod.	AMAP	1.300	-7.1%	2.2
National Chemical Industries	INCP	4.400	-4.4%	13.4
Baghdad Passengers Transport	SBPT	23.000	-4.2%	0.4
Iraqi for Carton Manufacturies	IICM	1.450	-3.3%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	149.5	127.8	16.8%
Mamoura Realestate	SMRI	79.9	68.3	9.0%
Mosul Bank	BMFI	79.9	68.3	9.0%
Bank of Baghdad	BBOB	70.3	60.0	7.9%
Ashur Bank	BASH	66.0	56.4	7.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	654.4	559.3	73.66%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	100.7	86.1	11.34%
Industry Sector	59.8	51.1	6.73%
Hotels&Tourism Sector	50.0	42.8	5.63%
Agriculture Sector	22.0	18.8	2.47%
Total	888.4	759.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the first session of the month today. 36 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 505mn and the trading volume was ID888mn (\$759k).

Foreigners executed 37 transactions in this session. They executed 29 buying transactions in seven companies operating in banking and agriculture sectors, and eight selling transactions in banking, industry and agriculture sectors. Thus, net purchases of foreigners reached ID112mn (\$96k), while their share in total trading volume was 7.4%. According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Kurdistan Bank (BKUI) and United Bank (BUND), while the companies that were sold by foreigners were Agricultural Marketing Meat (AIPM), Iraqi Islamic Bank (BIIB) and National Chemical Industries (INCP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	33	18.9	21.8	1.0	-
Bank of Baghdad	BBOB	2.93	2.94	2.95	-0.3%	2.95	2.92	30	24	70	60	115	109.5	18.7	2.7	-
Iraqi Islamic Bank	BIIB	0.90	0.92	0.92	0.0%	0.94	0.90	16	32	30	25	115	11.1	93.1	0.9	-
Middle East Bank	BIME	-	Suspended	1.57	-	-	-	-	-	-	-	29	982.3	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.18	1.18	1.18	0.0%	1.18	1.18	19	35	41	35	46	220.2	19.3	1.4	-
National Bank of Iraq	BNOI	-	0.91	0.90	-	-	-	-	-	-	-	79	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.94	2.93	2.92	0.3%	2.94	2.93	2	2	6	5	79	18.3	38.5	2.6	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.70	-	-	-	-	-	-	-	70	14.3	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	0.98	1.00	0.98	2.0%	1.00	0.98	16	61	60	51	115	31.6	13.4	0.9	-
Economy Bank	BEFI	1.37	1.37	1.37	0.0%	1.37	1.37	6	3	4	3	45	17.0	16.3	1.2	-
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.10	1.09	23	52	57	48	82	160.6	7.9	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.48	1.34	1.48	-9.5%	1.48	1.34	27	59	80	68	115	69.3	9.2	1.2	-
Union Bank	BUOI	1.04	1.06	1.04	1.9%	1.06	1.04	9	19	20	17	71	12.7	18.6	1.0	-
North Bank	BNOR	2.99	2.97	2.97	0.0%	2.99	2.97	19	50	149	128	21	1,226.4	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.65	1.64	1.65	-0.6%	1.65	1.63	9	14	23	19	81	17.6	12.5	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	1.00	15	66	66	56	115	25.0	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	95	22.9	30.1	1.6	-
United Bank	BUND	2.68	2.73	2.68	1.9%	2.73	2.67	25	18	50	42	102	119.2	28.7	3.6	-
Dijlah & Furat Bank	BDFD	-	no trade	0.90	-	-	-	-	-	-	-	115	7.8	8.6	0.8	-
Banking Sector Total								216	434	654	559					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	115	2.2	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	95	1.7	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	35	0.1	40.9	1.3	-
Insurance Sector Total								-	-	-	-					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.54	0.54	0.53	1.9%	0.54	0.54	1	3	1	1	115	1.3	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.1	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								1	3	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1.2	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	3.06	3.06	3.04	0.7%	3.17	3.05	42	26	80	68	72	1.5	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	-	no trade	3.04	-	-	-	-	-	-	-	115	86.5	32.4	4.2	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.35	-	-	-	-	-	-	-	115	0.9	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	4.20	-	-	-	-	-	-	-	115	2.4	33.4	3.6	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	11	93.0	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	23.00	23.00	24.00	-4.2%	23.00	23.00	1	0	0	0	107	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.25	13.02	13.30	-2.1%	13.30	13.02	8	1	14	12	86	18.2	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	1.90	1.95	-2.6%	1.90	1.90	5	3	5	5	39	3.4	m.d.	m.d.	-
Services Sector Total								56	30	100	85					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.04	-	-	-	-	-	-	-	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	14	4.7	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.51	-	-	-	-	-	-	-	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	-	no trade	0.70	-	-	-	-	-	-	-	115	64.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	-	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.83	1.82	1.81	0.6%	1.83	1.81	18	8	15	13	62	441.4	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.25	1.23	1.24	-0.8%	1.25	1.23	13	9	11	10	104	34.9	m.d.	164.2	-
The Light Industries	ITLI	1.23	1.23	1.25	-1.6%	1.23	1.23	4	5	7	6	115	43.6	m.d.	3.7	-
National Chemical Industries	INCP	4.50	4.40	4.60	-4.3%	4.50	4.40	20	4	16	13	115	15.2	m.d.	6.0	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.90	2.91	2.95	-1.4%	2.91	2.90	2	1	2	1	115	23.6	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.15	3.10	1.6%	3.15	3.10	4	2	5	4	78	22.6	54.3	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	1.3	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.80	-1.8%	2.75	2.75	1	0	1	1	115	0.6	39.1	2.8	-
Kirkuk for Producing	IKFP	-	no trade	2.35	-	-	-	-	-	-	-	67	12.8	m.d.	20.2	-
Modern Paint Industries	IMPI	-	no trade	5.00	-	-	-	-	-	-	-	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.65	-	-	-	-	-	-	-	104	5.5	80.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.25	-	-	-	-	-	-	-	59	3.2	m.d.	6.0	10.0%
Iraqi Carton Manufacturies	IICM	1.45	1.45	1.50	-3.3%	1.45	1.45	2	2	3	3	109	15.7	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.12	1.12	1.15	-2.6%	1.12	1.12	5	1	1	1	61	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	-	no trade	1.55	-	-	-	-	-	-	-	107	2.7	31.2	1.3	-
Industry Sector Total								69	32	60	51					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	19.70	-	-	-	-	-	-	-	115	33.7	m.d.	30.7	-
Ishtar Hotels	HISH	35.25	35.25	35.25	0.0%	35.25	35.25	1	0	2	2	105	46.0	m.d.	56.3	-
Babylon Hotel	HBAY	-	no trade	42.50	-	-	-	-	-	-	-	115	23.0	m.d.	156.9	-
Baghdad Hotel	HBAG	19.30	19.40	19.20	1.0%	19.40	19.30	2	0	6	5	115	7.6	m.d.	25.5	-
National for Tourist Investment	HNTI	22.50	21.60	21.60	0.0%	22.60	21.60	3	0	7	6	115	7.7	114.9	15.6	-
Ashour Hotel	HASH	-	no trade	13.40	-	-	-	-	-	-	-	115	4.5	m.d.	19.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.61	5.61	5.62	-0.2%	5.61	5.61	1	1	7	6	115	7.7	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	39.00	-	-	-	-	-	-	-	72	46.8	101.4	32.7	-
Al-Sadeer Hotel	HSAD	46.00	45.50	44.50	2.2%	46.00	45.50	3	1	28	24	115	4.5	m.d.	m.d.	-
Hotel&Tourism Sector Total								10	3	50	43					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.30	1.30	1.40	-7.1%	1.30	1.30	3	2	3	2	115	0.9	27.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.60	21.60	21.60	0.0%	21.60	21.60	3	0	2	1	115	2.7	74.5	12.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	77	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.05	7.00	7.05	-0.7%	7.05	6.95	23	3	18	15	54	9.6	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.05	-	-	-	-	-	-	-	105	0.1	18.3	2.0	20.0%
Agriculture Sector Total								29	5	22	19					
Grand Total								381	505	888	759					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.