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Daily Bulletin / Monday

April 11th 2011

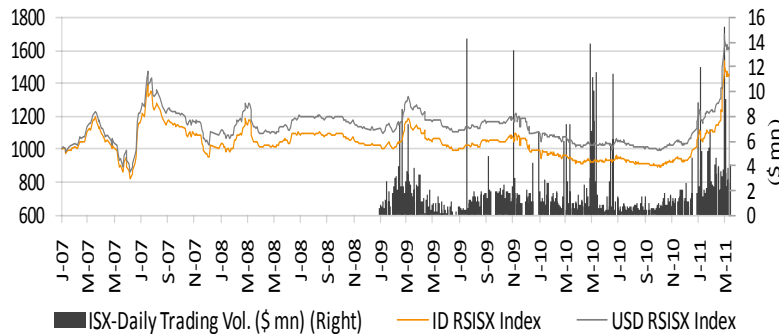
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,878,559,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1405	-1.4%	41.8%
USD RSISX	1558	-1.4%	41.8%

News from Iraq

Politics

- Iraq's National Alliance granted PM Nuri Al Maliki the authority to choose competent security ministers. After granting him authority, the National Alliance asked Maliki to pass names of candidates to Parliament within 10 days for ratification. (Alsumaria TV)
- Iraqi PM Nuri Al Maliki affirmed that Iraqi security forces are capable of taking full command of security by the end of 2011 after the withdrawal of US Forces. (Alsumaria TV)
- Iraq's PM, Nouri al-Maliki, has received a phone call from U.S. Vice-President, Jo Biden, during which both sides discussed the implementation of the Security Agreement concluded between both countries, as well as the current development in the Region. Both sides also discussed the expansion of future cooperation between Iraq and the United States, after the withdrawal of the U.S. forces from Iraq at the end of current year. (Noozz)

Economics

- A strategic project for building one million housing units in Iraq is presently under discussion between the Iraqi Investment Commission and more than 130 international companies, the Commission's Chairman, Sami Raouf al-Aaraji, said on Sunday. Aaraji told that at least 10 international companies are holding serious negotiations with his Commission to implement the project. (Aswat al-Iraq)

ISX – Recent Company Announcements

- Al-Khaima Financial Investment (VKHA) will hold GA on April 23, 2011 to discuss the annual financial reports of 2010. ISX will suspend trading of VKHA shares on April 13, 2011.
- Baghdad for Packing Materials (IBPM) will hold GA on April 27, 2011 to discuss the capital increase through 200% rights issue. ISX will suspend the trading of IBPM shares starting April 20, 2011.
- Iraqi Date Processing & Marketing (IIDP) will hold GA on April 17, 2011 to discuss the annual financial reports of 2008 and 2009. ISX has suspended trading of IIDP shares on Aug.8, 2010 due to its violence by not delivering its annual reports of 2008 and 2009.
- Electronic Industries (IELI) will hold GA on April 24, 2011 to discuss the capital increase through 50% bonus issue. ISX has suspended trading of IELI shares on Aug.8, 2010 due to its violence by not delivering its 2009 annual report.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	10.890	10.0%	0.06
Kharkh Tour Amusement City	SKTA	17.230	10.0%	1.88
Al-Qum'a for Financial Inv.	VQUF	1.050	9.4%	5.86
AL-Wiaam Financial Investment	VWIF	1.750	2.9%	0.30
Al -Hilal Industries	IHLI	1.220	1.7%	5.83

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.500	-9.1%	0.2
Economy Bank	BEFI	1.200	-7.0%	7.1
Baghdad Soft Drinks	IBSD	1.520	-6.8%	98.8
Nineveh Food Industries	INFI	0.950	-5.0%	0.9
Iraqi For Tufted Carpets	IITC	4.370	-4.0%	1.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Land Transport	SILT	767.0	655.5	26.6%
Ishtar Hotels	HISH	372.6	318.5	12.9%
Iraqi Middle East Inv. Bank	BIME	354.6	303.0	12.3%
Bank of Baghdad	BBOB	191.7	163.8	6.7%
Gulf Commercial Bank	BGUC	166.5	142.3	5.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,316.6	1,125.3	45.74%
Insurance Sector	0.3	0.2	0.01%
Investment Sector	7.2	6.2	0.25%
Services Sector	897.5	767.1	31.18%
Industry Sector	206.6	176.6	7.18%
Hotels&Tourism Sector	425.8	363.9	14.79%
Agriculture Sector	24.7	21.1	0.86%
Total	2,878.6	2,460.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 48 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.1bln and the trading volume was ID2.9bln (\$2.5mn).

Foreigners executed 120 transactions in this session. They executed 114 buying transactions in 15 companies operating in banking, services, industry and hotel&tourism sectors, and six selling transactions in three companies operating in banking, industry and agriculture sectors. Thus, net purchases of foreigners reached ID735mn (\$628k), while their share in total trading volume was 13.8%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Land Transport (SILT), Bank of Baghdad (BBOB) and United Bank (BUND), while the companies that were sold by foreigners were Dijlah & Furat Bank (BDFD), National Chemical Industries (INCP) and Agricultural Marketing Meat (AIPM).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	27	21.9	21.8	1.0	-
Bank of Baghdad	BBOB	2.90	2.89	2.92	-1.0%	2.90	2.88	24	66	192	164	115	112.7	18.6	2.7	-
Iraqi Islamic Bank	BIIB	0.90	0.93	0.93	0.0%	0.93	0.90	5	5	5	4	115	11.2	92.1	0.9	-
Middle East Bank	BIME	1.58	1.55	1.59	-2.5%	1.58	1.53	70	228	355	303	31	983.7	13.9	2.2	-
Investment Bank of Iraq	BIBI	1.14	1.13	1.15	-1.7%	1.14	1.13	23	54	61	52	52	204.5	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	73	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	2.93	2.94	2.95	-0.3%	2.94	2.93	2	9	27	23	85	18.1	39.5	2.7	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	1	5	33	28	76	13.9	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	111	35.2	13.7	0.9	-
Economy Bank	BEFI	1.22	1.20	1.29	-7.0%	1.22	1.20	10	7	8	7	51	16.4	15.2	1.2	-
Gulf Commercial Bank	BGUC	1.05	1.02	1.05	-2.9%	1.05	1.00	51	164	166	142	88	155.6	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.39	1.38	1.37	0.7%	1.42	1.38	28	114	159	136	115	72.6	8.6	1.1	-
Union Bank	BUOI	-	no trade	1.07	-	-	-	-	-	-	-	77	12.1	19.3	1.0	-
North Bank	BNOR	2.96	2.95	2.98	-1.0%	2.96	2.95	8	18	52	45	27	968.8	21.2	3.0	9.2%
Kurdistan Bank	BKUI	1.60	1.60	1.60	0.0%	1.60	1.60	1	4	6	5	87	17.0	12.2	2.1	-
Ashur International Bank	BASH	1.00	0.97	0.98	-1.0%	1.00	0.97	7	26	26	22	115	23.8	6.6	0.9	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	89	23.4	30.1	1.6	-
United Bank	BUND	2.70	2.70	2.70	0.0%	2.72	2.70	23	57	153	131	108	129.4	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.97	0.96	0.97	-1.0%	0.97	0.95	16	77	73	63	115	9.5	8.9	0.8	-
Banking Sector Total								269	833	1,317	1,125					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.50	1.50	1.65	-9.1%	1.50	1.50	3	0	0	0	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	115	2.3	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	101	1.7	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.81	-	-	-	-	-	-	-	115	0.1	7.4	1.5	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	29	0.1	40.9	1.3	-
Insurance Sector Total								3	0	0	0					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.5	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	113	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.75	1.75	1.70	2.9%	1.75	1.75	1	0	0	0	115	0.2	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.05	1.05	0.96	9.4%	1.05	1.05	6	7	7	6	95	0.3	21.2	1.6	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								7	7	7	6					
Services Sector																
Kharkh Tour Amuzement City	SKTA	16.00	17.23	15.67	10.0%	17.23	16.00	3	0	2	2	115	1.5	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.05	27.10	27.05	0.2%	27.10	27.05	3	0	3	3	78	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.24	3.21	3.16	1.6%	3.24	3.10	31	29	92	79	115	88.0	33.0	4.3	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	4.00	-	-	-	-	-	-	-	115	2.2	31.8	3.4	20.0%
Iraqi Land Transport	SILT	8.29	8.00	8.29	-3.5%	8.29	7.90	179	96	767	656	11	222.9	26.0	7.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	24.00	-	-	-	-	-	-	-	113	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.00	13.00	13.00	0.0%	13.00	12.90	11	2	30	26	86	18.0	17.1	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	1.75	1.75	1.75	0.0%	1.75	1.75	2	2	3	3	45	3.1	m.d.	m.d.	-
Services Sector Total								229	130	897	767					
Industry Sector																
Nineveh Food Industries	INFI	0.98	0.95	1.00	-5.0%	0.98	0.95	2	1	1	1	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	99	5.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	8	4.0	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.25	4.37	4.55	-4.0%	4.37	4.25	2	0	1	1	115	1.8	9.0	1.3	25.0%
North Soft Drinks	INSD	0.67	0.67	0.67	0.0%	0.67	0.67	8	49	33	28	115	65.2	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	10.89	10.89	9.90	10.0%	10.89	10.89	1	0	0	0	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.60	1.52	1.63	-6.7%	1.60	1.50	41	75	116	99	68	410.3	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.22	1.20	1.7%	1.22	1.20	5	6	7	6	104	32.1	m.d.	161.5	-
The Light Industries	ITLI	1.23	1.22	1.23	-0.8%	1.23	1.22	6	9	12	10	115	41.1	m.d.	3.6	-
National Chemical Industries	INCP	4.25	4.25	4.30	-1.2%	4.29	4.15	11	3	15	12	115	15.2	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.86	2.85	2.90	-1.7%	2.86	2.85	2	1	3	3	115	23.5	18.4	2.3	-
Fallujah for Construction Mat.	IFCM	3.05	3.02	3.05	-1.0%	3.05	3.00	5	2	5	5	84	22.6	53.6	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.45	-	-	-	-	-	-	-	115	1.3	m.d.	4.0	-
Al-Khazir for Construction Mat.	IKHC	2.75	2.73	2.75	-0.7%	2.75	2.73	14	2	4	4	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.25	-	-	-	-	-	-	-	73	12.0	m.d.	19.2	-
Modern Paint Industries	IMPI	-	no trade	4.95	-	-	-	-	-	-	-	115	16.1	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.55	-2.0%	2.50	2.50	7	3	7	6	104	5.5	77.9	1.8	10.0%
Ready Made Clothes	IRMC	3.10	3.10	3.15	-1.6%	3.10	3.10	3	0	0	0	65	3.1	m.d.	5.8	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.45	-	-	-	-	-	-	-	115	14.8	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	1.12	1.13	1.13	0.0%	1.13	1.12	3	3	3	2	67	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	-	no trade	1.52	-	-	-	-	-	-	-	113	2.5	30.6	1.3	-
Industry Sector Total								110	153	207	177					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.10	19.00	19.25	-1.3%	19.10	19.00	3	0	6	5	115	31.8	m.d.	29.7	-
Ishtar Hotels	HISH	36.00	36.00	36.00	0.0%	36.00	36.00	5	10	373	318	111	48.6	m.d.	57.5	-
Babylon Hotel	HBAY	42.00	41.50	42.00	-1.2%	42.00	41.50	2	0	1	1	115	21.4	m.d.	155.1	-
Baghdad Hotel	HBAG	19.15	19.15	19.00	0.8%	19.15	19.15	1	0	6	5	115	7.4	m.d.	25.5	-
National for Tourist Investment	HNTI	21.50	21.35	21.60	-1.2%	21.50	21.35	4	1	11	10	115	7.7	115.7	15.7	-
Ashour Hotel	HASH	13.00	13.00	13.30	-2.3%	13.00	13.00	1	0	1	1	115	4.7	m.d.	19.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	4	2	9	8	115	8.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	40.00	40.50	40.00	1.3%	40.50	40.00	3	0	18	15	78	44.7	104.0	33.6	-
Al-Sadeer Hotel	HSAD	-	no trade	44.75	-	-	-	-	-	-	-	115	3.4	92.4	31.3	-
Hotel&Tourism Sector Total								23	14	426	364					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0	115	0.9	25.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	-	89	0.3	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	8	1	13	11	115	3.3	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	71	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	6.95	6.89	7.00	-1.6%	6.95	6.85	12	2	11	10	60	10.1	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.00	-	-	-	-	-	-	-	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								21	2	25	21					
Grand Total								662	1,139	2,879	2,460					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.