

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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Daily Bulletin / Thursday

April 14th 2011

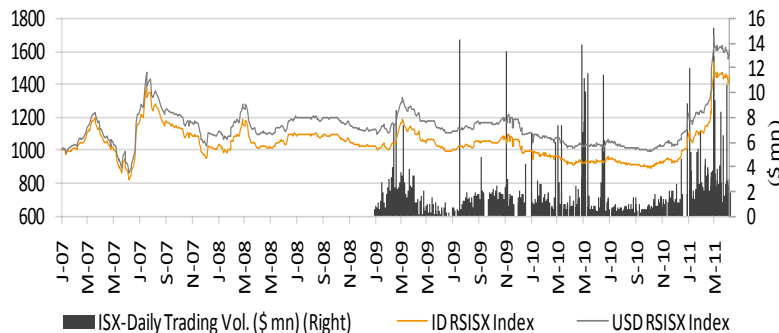
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,298,215,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1451	-0.1%	46.6%
USD RSISX	1610	-0.1%	46.6%

News from Iraq

Politics

- A close to the Deputy Prime Minister, Nuri al-Maliki revealed on Wednesday that the parliament will vote on Thursday on the Vice President of the Republic, noting that voting will be in one basket. (AKnews)
- The two ruling parties of the Kurdistan Region have shown readiness to resume "unconditional" talks with the opposition forces who have been insisting on political reforms and boycotting parliament sessions. The Kurdistan Democratic Party (KDP) led by regional President Massoud Barzani and the Patriotic Union of Kurdistan (PUK) led by Iraqi president Jalal Talabani said in a joint statement on Tuesday that they believed in dialogue and would work to bring together all political parties in Kurdistan around the negotiating table. (Zawya)
- Deputy Prime Minister Rouz Nouri Shawis stressed on Wednesday on the importance of developing the private sector. (Aswat al-Iraq)

Economics

- The Iraqi Oil Ministry said on Wednesday that the fourth round of oil licensing will be launched at the end of this year, indicating that the ministry is engaged on completing the legal proceedings that precedes the ministry's round launching that will propose 12 locations in the round. (AKnews)
- Marathon Oil Corp said on Wednesday it discovered oil at a well in the Kurdish region of Iraq. The company said it has a 20% interest in the Atrush block where the successful well was drilled.
- The Iraqi Railway Company announced on Wednesday that its fiscal revenues for March reached \$1.4mn. The Transport Ministry began working on plans to reorganize and develop the country's rail network earlier this year after it was announced in January that the railway company was losing \$61mn each year through its payroll, while annual revenues were not exceeding \$10mn million. (AKnews)
- Iraq's Oil Ministry should pay foreign companies working in Kurdistan after having received oil export statements from the semi-autonomous province, said Kurdistan Regional Government Prime Minister Barham Salih. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	14.470	10.0%	0.56
Al-Ameen Insurance	NAME	1.700	9.7%	0.03
Modern Paint Industries	IMPI	5.000	6.4%	164.80
Kirkuk for Producing	IKFP	2.300	2.7%	0.18
AL-Badia for General Trans	SBAG	13.500	1.9%	1.02

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	18.760	-10.0%	4.0
Al-Ameen Financial Investment	VAMF	0.820	-3.5%	0.5
Modern Construction Materials	IMCM	1.100	-2.7%	1.9
AL-Nukhba Construction	SNUC	3.900	-2.5%	0.1
National Met. Ind. and Bicycles	IMIB	2.500	-2.3%	5.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ishtar Hotels	HISH	322.3	275.5	14.0%
Iraqi Land Transport	SILT	292.5	250.0	12.7%
Bank of Baghdad	BBOB	274.4	234.5	11.9%
Baghdad Soft Drinks	IBSD	226.9	193.9	9.9%
Modern Paint Industries	IMPI	192.8	164.8	8.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	832.8	711.8	36.24%
Insurance Sector	16.0	13.7	0.70%
Investment Sector	0.8	0.7	0.03%
Services Sector	464.5	397.0	20.21%
Industry Sector	563.0	481.2	24.50%
Hotels&Tourism Sector	396.3	338.7	17.25%
Agriculture Sector	24.7	21.1	1.08%
Total	2,298.2	1,964.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the tenth session of the month today. 58 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 823mn and the trading volume was ID2.3bln (\$2.0mn).

Foreigners executed 179 transactions in this session. They executed 161 buying transactions in 23 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and 18 selling transactions in four companies operating in industry, hotel&tourism and agriculture sectors. Thus, net purchases of foreigners reached ID746mn (\$637k), while their share in total trading volume was 16.2%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Baghdad Soft Drinks (IBSD) and Modern Paint Industries (IMPI), while the the first three companies that were sold by foreigners were Agricultural Marketing Meat (AIPM), National Chemical Industries (INCP) and Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	24	22.7	21.8	1.0	-
Bank of Baghdad	BBOB	2.95	2.96	2.95	0.3%	2.96	2.94	31	93	274	235	115	116.0	18.6	2.7	-
Iraqi Islamic Bank	BIIB	0.98	1.00	1.00	0.0%	1.00	0.98	20	87	87	74	115	12.9	92.1	0.9	-
Middle East Bank	BIME	1.62	1.62	1.61	0.6%	1.63	1.61	54	112	180	154	34	911.6	13.9	2.2	-
Investment Bank of Iraq	BIBI	1.15	1.14	1.15	-0.9%	1.15	1.14	20	41	46	40	55	197.4	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	70	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	1	1	88	17.7	39.5	2.7	-
Dar Es Salaam Inv. Bank	BDSI	6.57	6.50	6.58	-1.2%	6.57	6.50	2	2	13	11	79	13.6	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	108	35.9	13.7	0.9	-
Economy Bank	BEFI	1.28	1.29	1.28	0.8%	1.30	1.28	9	2	3	3	54	18.2	15.2	1.2	-
Gulf Commercial Bank	BGUC	1.05	1.06	1.05	1.0%	1.06	1.05	21	28	29	25	91	154.1	7.7	1.0	-
Warka Bank for Investment	BWAI	-	1.26	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.38	1.37	1.40	-2.1%	1.38	1.37	13	23	31	27	115	74.0	8.6	1.1	-
Union Bank	BUOI	1.05	1.05	1.07	-1.9%	1.05	1.05	2	1	1	1	80	11.7	19.3	1.0	-
North Bank	BNOR	2.99	2.96	2.98	-0.7%	2.99	2.96	5	5	15	13	30	882.2	21.2	3.0	9.2%
Kurdistan Bank	BKUI	1.65	1.66	1.63	1.8%	1.66	1.64	5	2	4	3	90	16.8	12.2	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	1.00	6	13	13	11	115	23.6	6.6	0.9	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	86	23.1	30.1	1.6	-
United Bank	BUND	2.75	2.70	2.72	-0.7%	2.75	2.70	22	44	120	102	111	133.7	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.97	0.97	0.97	0.0%	0.97	0.96	4	16	15	13	115	10.1	8.9	0.8	-
Banking Sector Total								215	469	833	712					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.70	1.70	1.55	9.7%	1.70	1.70	1	0	0	0	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.20	0.0%	5.20	5.20	4	2	13	11	115	2.7	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	1.68	1.66	1.66	0.0%	1.68	1.66	4	2	3	3	104	1.7	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.99	-	-	-	-	-	-	-	115	0.1	7.4	1.5	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	26	0.1	40.9	1.3	-
Insurance Sector Total								9	4	16	14					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.4	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	0.82	0.82	0.85	-3.5%	0.82	0.82	4	1	1	0	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	110	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.80	-	-	-	-	-	-	-	115	0.2	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.05	-	-	-	-	-	-	-	95	0.3	21.2	1.6	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	113	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.04	1.05	-1.0%	1.05	1.04	4	0	0	0	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								8	1	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	20.50	18.76	20.84	-10.0%	20.50	18.76	5	0	5	4	115	1.4	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.50	27.50	27.25	0.9%	27.50	27.50	5	0	9	8	81	1.7	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.40	3.42	3.40	0.6%	3.42	3.40	42	46	156	133	115	89.6	33.0	4.3	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	3.90	3.90	4.00	-2.5%	3.90	3.90	1	0	0	0	115	2.2	31.8	3.4	20.0%
Iraqi Land Transport	SILT	8.50	8.38	8.45	-0.8%	8.50	8.33	102	35	292	250	11	247.1	26.0	7.2	-
Baghdad Passengers Trans.	SBPT	26.00	26.50	26.11	1.5%	26.50	26.00	2	0	1	1	115	0.2	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.50	13.25	1.9%	13.50	13.50	4	0	1	1	86	17.6	17.1	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	0	48	3.0	m.d.	m.d.	-
Services Sector Total								162	82	465	397					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.95	0.95	0.0%	0.96	0.95	9	2	2	1	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	96	5.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	5	1.6	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.60	4.65	4.60	1.1%	4.65	4.60	2	0	1	1	115	1.8	9.0	1.3	25.0%
North Soft Drinks	INSD	0.70	0.69	0.70	-1.4%	0.70	0.69	12	39	27	23	115	66.9	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	14.47	14.47	13.16	10.0%	14.47	14.47	1	0	1	1	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.80	1.81	1.80	0.6%	1.86	1.80	53	123	227	194	71	403.6	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.23	1.22	1.23	-0.8%	1.23	1.22	7	5	6	5	104	30.6	m.d.	161.5	-
The Light Industries	ITLI	1.25	1.24	1.24	0.0%	1.25	1.24	10	9	11	9	115	40.7	m.d.	3.6	-
National Chemical Industries	INCP	4.50	4.50	4.52	-0.4%	4.52	4.50	16	6	25	21	115	15.2	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.99	2.95	2.96	-0.3%	3.00	2.95	9	8	23	20	115	23.2	18.4	2.3	-
Fallujah for Construction Mat.	IFCM	3.09	3.08	3.03	1.7%	3.09	3.03	18	10	30	26	87	22.6	53.6	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	1.1	m.d.	4.0	-
Al-Khazer for Construction Mat.	IKHC	2.70	2.75	2.73	0.7%	2.75	2.70	6	1	4	3	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.25	2.30	2.24	2.7%	2.30	2.25	2	0	0	0	76	11.5	m.d.	19.2	-
Modern Paint Industries	IMPI	4.75	5.00	4.70	6.4%	5.00	4.75	29	39	193	165	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.55	2.50	2.56	-2.3%	2.55	2.50	4	2	6	5	104	5.3	77.9	1.8	10.0%
Ready Made Clothes	IRMC	3.25	3.25	3.20	1.6%	3.25	3.25	1	0	0	0	68	3.0	m.d.	5.8	10.0%
Iraqi Carton Manufactories	IICM	1.46	1.46	1.46	0.0%	1.46	1.46	6	2	3	3	115	14.0	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	1.11	1.10	1.13	-2.7%	1.11	1.10	2	2	2	2	70	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	1.52	1.50	1.52	-1.3%	1.52	1.50	3	1	2	1	115	2.5	30.6	1.3	-
Industry Sector Total								190	250	563	481					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.40	19.40	19.20	1.0%	19.40	19.40	3	0	9	7	115	31.3	m.d.	29.7	-
Ishtar Hotels	HISH	36.00	36.00	35.70	0.8%	36.00	36.00	3	9	322	275	114	49.8	m.d.	57.5	-
Babylon Hotel	HBAY	41.50	41.50	41.50	0.0%	41.50	41.50	3	0	10	9	115	20.9	m.d.	155.1	-
Baghdad Hotel	HBAG	19.20	19.20	19.00	1.1%	19.20	19.20	2	1	10	8	115	7.4	m.d.	25.5	-
National for Tourist Investment	HNTI	21.30	21.30	21.35	-0.2%	21.30	21.30	1	0	2	2	115	7.7	115.7	15.7	-
Ashour Hotel	HASH	-	no trade	13.20	-	-	-	-	-	-	-	115	4.7	m.d.	19.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	1	4	22	19	115	8.2	m.d.	5.2	-
Al- Mansour Hotel	HMAN	40.75	40.75	40.75	0.0%	41.00	40.75	6	1	21	18	81	44.2	104.0	33.6	-
Al-Sadeer Hotel	HSAD	45.00	45.00	44.75	0.6%	45.00	45.00	1	0	1	1	115	2.7	92.4	31.3	-
Hotel&Tourism Sector Total								20	15	396	339					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.32	-	-	-	-	-	-	-	115	0.9	25.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	3	0	0	0	89	0.3	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	5	0	9	8	115	3.3	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	68	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.25	7.21	7.25	-0.6%	7.30	7.21	17	2	15	13	63	10.7	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	5.00	5.00	5.00	0.0%	5.00	5.00	7	0	1	1	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								32	3	25	21					
Grand Total								636	823	2,298	1,964					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.