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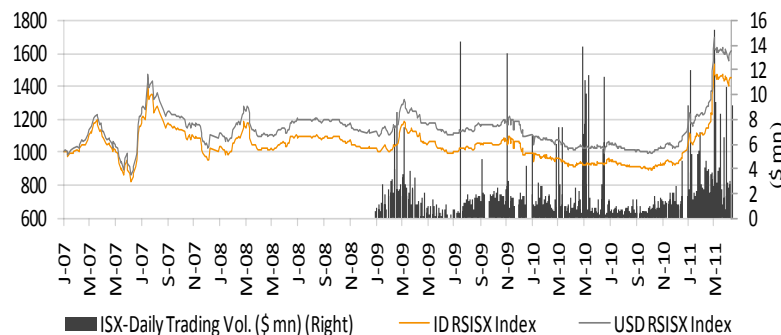
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Daily Bulletin / Monday

April 18th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID10,613,602,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1458	0.0%	47.2%
USD RSISX	1617	0.0%	47.2%

News from Iraq
Politics

- Iraq's Foreign Minister, Hoshiar Zibary, has conferred in Baghdad on Saturday with visiting U.S. Assistant Secretary of State for Near Eastern Affairs, Jeffrey Feltman, on the withdrawal of the U.S. forces from Iraq by the end of the current year, the Iraqi Foreign Ministry's Web site reported on Saturday. (Aswat al-Iraq)
- Iraq's foreign minister Hoshyar Zebari is heading to the Czech capital at the head of a state delegation to discuss bilateral relations the country. (AKnews)

Economics

- Iraq's annual inflation rate is expected to remain within single digits in 2011 helped by a national food ration programme which is absorbing some of the increases in food prices, a central bank adviser said on Sunday. (Iraq Directory)
- ABB Ltd. (ABBN), the world's biggest power-grid supplier, and five other companies were selected to bid to develop a power plant in western Iraq, Deputy Electricity Minister Salam Qazaz said. (Iraq Directory)
- Dr. Abdulmalek Al-Jaber, CEO of Zain Jordan, part of Kuwait's Zain Group, has announced the full hook-up of its network to neighbouring Iraq via an optical fibre cable, Kuna has reported. The network has been linked to the network of the Iraqi telecommunication corporation through the optical fibers cable that ends in Baghdad, he said. (Iraq Directory)
- The Iraqi Agriculture Ministry revealed Sunday that Iraq is producing wheat by 50% of self-sufficiency. The ministry's spokesman Karim al-Tamimi told AKnews that Iraq will reach self-sufficiency of wheat if it produced 4mn tons a year. (Zawya)

ISX – Recent Company Announcements

- Al-Ayaam Financial Investment (VAYF) will resume trading on April 19th, 2011. VAYF shares hasn't been trading since April 9, 2011 due to General Assembly (GA).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	17.500	10.0%	2.93
Al-Qum'a for Financial Inv.	VQUF	1.260	9.6%	2.52
Dijlah & Furat Bank	BDFD	1.010	3.1%	55.61
Northern Soft D. & Min. Water	INSD	0.710	1.4%	9.68
Ishtar Hotels	HISH	36.700	1.2%	25.59

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	18.000	-4.1%	0.2
Dar Al-Salam for Insurance	NDSA	5.000	-3.9%	0.7
Iraqi Agr. Products Mark. Meat	AIPM	7.010	-3.3%	6.8
Baghdad Passengers Transport	SBPT	26.000	-3.0%	1.2
Modern Paint Industries	IMPI	5.010	-1.6%	2.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	5,667.1	4,843.6	53.4%
Mosul Bank	BMFI	3,559.5	3,042.3	33.5%
Iraqi Land Transport	SILT	268.4	229.4	2.5%
Iraqi Middle East Inv. Bank	BIME	220.6	188.5	2.1%
Baghdad Soft Drinks	IBSD	210.3	179.7	2.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	9,877.1	8,442.0	93.06%
Insurance Sector	1.1	0.9	0.01%
Investment Sector	2.9	2.5	0.03%
Services Sector	401.4	343.1	3.78%
Industry Sector	286.8	245.1	2.70%
Hotels&Tourism Sector	35.9	30.7	0.34%
Agriculture Sector	8.4	7.2	0.08%
Total	10,613.6	9,071.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twelfth session of the month today. 42 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 5.4bln and the trading volume was ID10.6bln (\$9.1mn).

Foreigners executed 103 transactions in this session. They executed 100 buying transactions in 11 companies operating in banking, services and industry, and three selling transactions in banking and agriculture sectors. Thus, net purchases of foreigners reached ID765mn (\$654k), while their share in total trading volume was 3.7%. According to trading volumes, the first three companies that were bought by foreigners were United Bank (BUND), Baghdad Soft Drinks (IBSD) and North Bank (BNOR), while the companies that were sold by foreigners were Kurdistan Bank (BKUI) and Agricultural Marketing Meat (AIPM).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	22	24.4	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.96	2.95	0.3%	2.96	2.96	6	5	14	12	115	117.1	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	7	17	17	14	115	12.9	101.2	1.0	-
Middle East Bank	BIME	1.66	1.64	1.65	-0.6%	1.66	1.63	40	134	221	189	36	873.2	13.8	2.1	-
Investment Bank of Iraq	BIBI	1.15	1.14	1.15	-0.9%	1.15	1.14	10	21	24	21	57	192.1	18.6	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	68	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.21	-	-	-	-	-	-	-	90	18.1	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	1	0	1	1	81	13.3	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	106	36.5	13.7	0.9	-
Economy Bank	BEFI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0	56	17.6	15.3	1.2	-
Gulf Commercial Bank	BGUC	1.06	1.07	1.06	0.9%	1.08	1.06	16	52	56	47	93	152.4	7.6	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.35	1.36	1.36	0.0%	1.36	1.34	25	2,637	3,560	3,042	115	77.3	8.5	1.1	-
Union Bank	BUOI	-	no trade	1.05	-	-	-	-	-	-	-	82	11.5	18.8	1.0	-
North Bank	BNOR	2.97	2.97	2.95	0.7%	2.98	2.97	27	52	155	133	32	833.5	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.65	1.66	1.65	0.6%	1.66	1.65	16	45	75	64	92	17.6	12.5	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	1.00	4	24	24	20	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	84	22.9	30.1	1.6	-
United Bank	BUND	2.70	2.70	2.70	0.0%	2.71	2.70	16	2,092	5,667	4,844	113	140.9	28.9	3.6	-
Dijlah & Furat Bank	BDFD	1.00	1.01	0.98	3.1%	1.02	1.00	18	64	65	56	115	10.7	9.2	0.9	-
Banking Sector Total								187	5,143	9,877	8,442					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.70	-	-	-	-	-	-	-	115	0.7	11.9	1.0	-
Dar Al-Salam for Insurance	NDSA	5.00	5.00	5.20	-3.8%	5.00	5.00	1	0	1	1	115	2.7	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	1.66	1.66	1.66	0.0%	1.66	1.66	1	0	0	0	106	1.7	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.18	-	-	-	-	-	-	-	115	0.1	8.9	1.8	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	24	0.1	40.9	1.3	-
Insurance Sector Total								2	0	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.4	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.80	-	-	-	-	-	-	-	115	0.0	14.2	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.90	-	-	-	-	-	-	-	115	0.2	6.2	1.4	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.26	1.26	1.15	9.6%	1.26	1.26	4	2	3	3	95	0.3	25.3	1.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	111	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								4	2	3	3					
Services Sector																
Kharkh Tour Amuzement City	SKTA	18.00	18.00	18.76	-4.1%	18.00	18.00	1	0	0	0	115	1.4	m.d.	12.6	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	-	83	1.6	18.6	8.7	-
Mamoura Realestate Inv.	SMRI	3.55	3.50	3.53	-0.8%	3.55	3.50	30	36	125	107	115	89.1	36.4	4.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	8.40	8.32	8.38	-0.7%	8.45	8.32	62	32	268	229	11	272.7	25.3	7.0	-
Baghdad Passengers Trans.	SBPT	26.00	26.00	26.80	-3.0%	26.00	26.00	2	0	1	1	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.50	13.50	0.0%	13.50	13.50	1	1	7	6	86	17.0	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.89	-	-	-	-	-	-	-	50	2.9	m.d.	m.d.	-
Services Sector Total								96	68	401	343					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.96	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	94	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	3	3.9	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.71	0.70	1.4%	0.71	0.70	5	16	11	10	115	66.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	17.50	17.50	15.91	10.0%	17.50	17.50	3	0	3	3	115	0.7	m.d.	13.3	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.84	1.83	1.84	-0.5%	1.84	1.83	32	114	210	180	73	397.8	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.21	1.21	1.21	0.0%	1.21	1.21	5	1	1	1	104	29.0	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.22	1.22	0.0%	1.22	1.22	11	10	12	10	115	39.4	m.d.	3.7	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	1	1	115	14.8	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.98	2.98	2.98	0.0%	2.98	2.98	2	1	2	2	115	22.8	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.05	3.05	3.05	0.0%	3.09	3.05	14	6	19	16	89	22.4	54.0	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.50	3.50	3.50	0.0%	3.50	3.50	3	0	1	1	115	0.9	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.30	2.30	2.30	0.0%	2.30	2.30	12	7	17	15	78	11.4	m.d.	19.8	-
Modern Paint Industries	IMPI	5.01	5.01	5.09	-1.6%	5.01	5.01	4	1	3	2	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.51	2.51	2.50	0.4%	2.51	2.51	5	1	3	2	104	5.3	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.25	-	-	-	-	-	-	-	70	2.9	m.d.	6.0	10.0%
Iraqi Carton Manufactories	IICM	1.48	1.47	1.46	0.7%	1.48	1.47	6	1	2	2	115	13.8	m.d.	14.4	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.10	-	-	-	-	-	-	-	72	1.3	m.d.	2.2	-
Household Furniture Industry	IHFI	-	no trade	1.50	-	-	-	-	-	-	-	115	2.5	30.2	1.3	-
Industry Sector Total								103	160	287	245					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.25	19.25	19.25	0.0%	19.25	19.25	1	0	1	1	115	28.6	m.d.	30.2	-
Ishtar Hotels	HISH	36.35	36.70	36.25	1.2%	36.70	36.35	8	1	30	26	115	45.9	m.d.	57.5	-
Babylon Hotel	HBAY	-	no trade	40.50	-	-	-	-	-	-	-	115	19.6	m.d.	153.2	-
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	3	2	115	7.0	m.d.	25.5	-
National for Tourist Investment	HNTI	21.20	21.20	21.16	0.2%	21.20	21.20	1	0	2	2	115	7.7	113.3	15.4	-
Ashour Hotel	HASH	-	no trade	13.20	-	-	-	-	-	-	-	115	4.6	m.d.	19.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	8.2	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	40.60	-	-	-	-	-	-	-	83	43.5	105.9	34.2	-
Al-Sadeer Hotel	HSAD	-	no trade	45.50	-	-	-	-	-	-	-	115	2.7	92.9	31.5	-
Hotel&Tourism Sector Total								11	1	36	31					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.32	-	-	-	-	-	-	-	115	0.9	25.4	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	0	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	0	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	66	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.01	7.25	-3.3%	7.10	7.00	9	1	8	7	65	10.5	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	5.00	5.00	5.00	0.0%	5.00	5.00	1	0	0	0	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								12	1	8	7					
Grand Total								415	5,376	10,614	9,071					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.