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## Daily Bulletin / Sunday

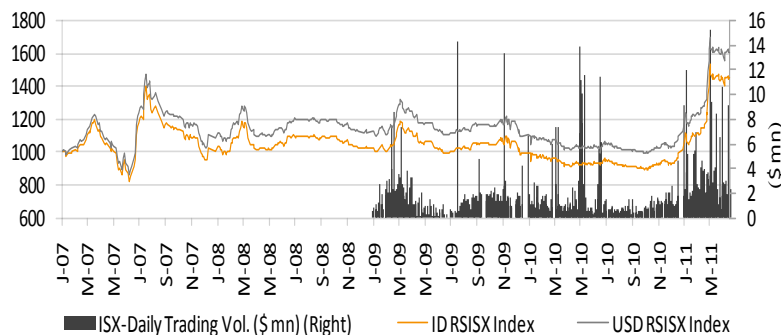
**Iraqi Dinar Value**

**1USD=1170ID**

**Daily Value Traded**

**ID2,765,555,000**

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1446	-0.9%	46.0%
<b>USD RSISX</b>	1604	-0.9%	46.0%

**News from Iraq**

**Politics**

- An MP from the State of Law Coalition headed by the Iraqi Prime Minister Nouri al-Maliki said on Saturday that there are internal and external forces trying to block the complete US military withdrawal from Iraq scheduled for the end of this year. (AKnews)
- Sadr's warning, issued on 9 April, the eighth anniversary of the day US forces toppled Saddam Hussein's statue in Baghdad, reveals a delicate balancing act by Sadr and the new, Shiite-led government he played a big part in forming. (Noozz)
- The leader of the Iraqi National Party (INP) criticized the Prime Minister Nouri al-Maliki's government for failing to provide basic services for Iraqis while he called on Maliki to disband his cabinet. (Ak news)
- The Wall Street Journal reports that senior US and Iraqi military officials have been discussing the possibility of some 10,000 American troops remaining in Iraq beyond the December 2011 deadline for their complete withdrawal. (AKnews)
- The three factions to the opposition force in the Kurdistan Region said in a joint statement Kurdistan authority is left with two options: either suppressing the public or thoughtful understanding of the changes and initiation of reform. (AKnews)

**Economics**

- The advisor to the Iraqi Central Bank (ICB) said on Thursday that inflation has jumped from 5.5% in February to 5.7% due rising electricity prices in Iraq. (Zawya)
- Russia's No. 2 oil major LUKOIL expects crude production to fall to 97-97.5 mn tonnes in 2011, company CEO Vagit Alekperov said on Saturday. The country's biggest private oil producer saw an output of 98 mn tonnes of oil in 2010. (Noozz)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Inv.	VQUF	1.800	8.4%	0.77
Mamoura Real estate	SMRI	3.490	5.1%	125.31
Baghdad Passengers Transport	SBPT	27.000	3.9%	0.78
Modern for Animal Agr. Prod.	AMAP	1.400	3.7%	3.14
Al-Kheir Financial Investment	VKHF	0.570	3.6%	2.59

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	0.730	-8.8%	0.7
Al -Hilal Industries	IHLI	1.200	-1.6%	1.4
Iraqi Agr. Products Mark. Meat	AIPM	7.000	-1.3%	2.4
Iraqi Middle East Inv. Bank	BIME	1.580	-1.3%	161.9
Iraqi For Tufted Carpets	IITC	4.600	-1.1%	0.0

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	1,010.0	863.2	36.5%
Baghdad Soft Drinks	IBSD	334.2	285.6	12.1%
North Bank	BNOR	313.3	267.8	11.3%
Iraqi Middle East Inv. Bank	BIME	189.5	161.9	6.9%
Mamoura Real estate	SMRI	146.6	125.3	5.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,972.4	1,685.8	71.32%
Insurance Sector	4.4	3.8	0.16%
Investment Sector	5.0	4.3	0.18%
Services Sector	301.8	258.0	10.91%
Industry Sector	439.5	375.6	15.89%
Hotels&Tourism Sector	33.3	28.5	1.20%
Agriculture Sector	9.2	7.9	0.33%
<b>Total</b>	<b>2,765.6</b>	<b>2,363.7</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the sixteenth session of the month today. 38 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.0bln and the trading volume was ID2.8bln (\$2.4mn).

Foreigners executed 143 transactions in this session. They executed 129 buying transactions in 16 companies operating in banking, services, industry and hotel&tourism sectors, and 14 selling transactions in three companies operating in banking and services sectors. Thus, net purchases of foreigners reached ID1.5bln (\$1.2mn), while their share in total trading volume was 33%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Islamic Bank (BIIB), North Bank (BNOR) and Baghdad Soft Drinks (IBSD), while the companies that were sold by foreigners were North Bank (BNOR), Investment Bank of Iraq (BIBI) and Mamoura Real Estate Investment (SMRI).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	19	26.9	21.8	1.0	-
Bank of Baghdad	BBOB	2.95	2.96	2.96	0.0%	2.96	2.95	8	10	29	25	115	118.8	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	4	1,010	1,010	863	115	15.5	101.2	1.0	-
Middle East Bank	BIME	1.58	1.58	1.60	-1.3%	1.58	1.57	41	120	189	162	39	816.2	13.7	2.1	-
Investment Bank of Iraq	BIBI	1.11	1.11	1.11	0.0%	1.11	1.10	18	114	125	107	60	185.2	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	65	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	3.20	3.22	3.22	0.0%	3.22	3.20	6	9	27	23	93	17.9	42.4	2.9	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.50	-	-	-	-	-	-	-	84	12.9	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	103	37.6	13.7	0.9	-
Economy Bank	BEFI	1.27	1.28	1.24	3.2%	1.28	1.27	10	19	24	21	59	16.9	14.8	1.1	-
Gulf Commercial Bank	BGUC	1.02	1.03	1.02	1.0%	1.03	1.02	16	90	92	78	96	151.0	7.3	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.27	1.26	1.27	-0.8%	1.27	1.26	15	30	38	33	115	80.9	7.9	1.0	-
Union Bank	BUOI	1.05	1.04	1.05	-1.0%	1.05	1.04	5	5	5	4	85	11.6	18.8	1.0	-
North Bank	BNOR	2.96	2.95	2.96	-0.3%	2.96	2.95	7	106	313	268	35	770.2	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.68	1.71	1.67	2.4%	1.71	1.68	23	57	96	82	95	18.0	12.6	2.1	-
Ashur International Bank	BASH	-	no trade	1.00	-	-	-	-	-	-	-	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	81	23.2	30.1	1.6	-
United Bank	BUND	2.68	2.69	2.71	-0.7%	2.70	2.68	7	9	23	20	115	142.4	29.0	3.6	-
Dijlah & Furat Bank	BDFD	-	no trade	0.97	-	-	-	-	-	-	-	115	11.6	9.2	0.9	-
<b>Banking Sector Total</b>								<b>160</b>	<b>1,577</b>	<b>1,972</b>	<b>1,686</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	no trade	1.60	-	-	-	-	-	-	-	115	0.6	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.10	-	-	-	-	-	-	-	115	2.8	52.9	3.9	10.0%
AHliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	109	1.7	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	2.25	2.25	2.18	3.2%	2.25	2.25	1	2	4	4	#YOK	#YOK	9.8	2.0	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	21	0.1	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>1</b>	<b>2</b>	<b>4</b>	<b>4</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.56	0.57	0.55	3.6%	0.57	0.56	4	5	3	3	115	1.5	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	0.73	0.73	0.80	-8.8%	0.73	0.73	4	1	1	1	115	0.0	13.8	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.30	2.30	2.25	2.2%	2.30	2.30	2	0	0	0	115	0.2	7.8	1.7	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.80	1.80	1.66	8.4%	1.80	1.80	1	1	1	1	95	0.5	40.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	#YOK	#YOK	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>11</b>	<b>7</b>	<b>5</b>	<b>4</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	18.40	-	-	-	-	-	-	-	115	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	28.50	28.75	28.00	2.7%	28.75	28.50	4	0	1	0	86	1.7	18.9	8.8	-
Mamoura Realestate Inv.	SMRI	3.35	3.49	3.32	5.1%	3.50	3.35	28	42	147	125	115	90.7	35.4	4.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.32	-	-	-	-	-	-	-	115	0.9	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	8.10	7.98	8.06	-1.0%	8.10	7.90	59	16	129	110	14	254.6	24.3	6.8	-
Baghdad Passengers Trans.	SBPT	27.00	27.00	26.00	3.8%	27.00	27.00	2	0	1	1	115	0.2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.65	13.80	13.55	1.8%	13.80	13.65	7	2	25	21	86	16.0	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.89	-	-	-	-	-	-	-	53	2.8	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>100</b>	<b>60</b>	<b>302</b>	<b>258</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.96	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	91	6.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.65	-1.1%	4.60	4.60	1	0	0	0	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.71	0.69	2.9%	0.71	0.69	27	110	77	66	115	67.2	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	113	0.7	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.80	1.85	1.81	2.2%	1.85	1.80	66	182	334	286	76	385.7	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.20	1.20	1.22	-1.6%	1.20	1.20	2	1	2	1	104	28.6	m.d.	161.5	-
The Light Industries	ITLI	1.21	1.21	1.22	-0.8%	1.21	1.21	5	6	7	6	115	38.9	m.d.	3.6	-
National Chemical Industries	INCP	4.75	4.75	4.75	0.0%	4.75	4.75	4	3	13	11	115	14.8	m.d.	6.2	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.96	-	-	-	-	-	-	-	115	23.0	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.02	3.02	3.03	-0.3%	3.02	3.02	2	2	6	5	92	21.8	53.1	3.9	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.8	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.28	2.27	2.26	0.4%	2.28	2.27	3	0	1	0	81	11.3	m.d.	19.4	-
Modern Paint Industries	IMPI	-	no trade	5.00	-	-	-	-	-	-	-	115	16.7	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.52	2.52	2.53	-0.4%	2.52	2.52	1	0	0	0	105	5.3	77.2	1.8	10.0%
Ready Made Clothes	IRMC	-	3.50	3.25	-	-	-	-	-	-	-	73	2.8	m.d.	6.4	10.0%
Iraqi Carton Manufacturies	IICM	1.48	1.48	1.48	0.0%	1.48	1.48	1	0	0	0	115	13.8	m.d.	14.6	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.10	-	-	-	-	-	-	-	75	1.2	m.d.	2.2	-
Household Furniture Industry	IHFI	-	no trade	1.49	-	-	-	-	-	-	-	115	2.4	30.0	1.3	-
<b>Industry Sector Total</b>								<b>112</b>	<b>304</b>	<b>439</b>	<b>376</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	no trade	19.25	-	-	-	-	-	-	-	115	27.6	m.d.	30.0	-
Ishtar Hotels	HISH	-	no trade	37.00	-	-	-	-	-	-	-	115	42.1	m.d.	59.1	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	21.0	m.d.	153.2	-
Baghdad Hotel	HBAG	-	no trade	19.10	-	-	-	-	-	-	-	115	6.9	m.d.	25.4	-
National for Tourist Investment	HNTI	21.30	21.30	21.10	0.9%	21.30	21.30	2	0	1	1	115	7.9	112.2	15.2	-
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	#YOK	#YOK	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	8.2	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.25	42.00	40.80	2.9%	42.00	41.25	6	1	32	28	86	42.3	106.1	34.2	-
Al-Sadeer Hotel	HSAD	-	no trade	45.70	-	-	-	-	-	-	-	115	2.5	94.4	32.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>8</b>	<b>1</b>	<b>33</b>	<b>28</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.35	1.40	1.35	3.7%	1.40	1.35	2	3	4	3	115	0.9	26.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	1	1	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	63	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.10	7.00	7.09	-1.3%	7.15	7.00	4	0	3	2	68	11.1	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	5.00	5.00	5.00	0.0%	5.00	5.00	2	0	1	1	105	0.1	18.1	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>9</b>	<b>3</b>	<b>9</b>	<b>8</b>					
<b>Grand Total</b>								<b>401</b>	<b>1,955</b>	<b>2,766</b>	<b>2,364</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.