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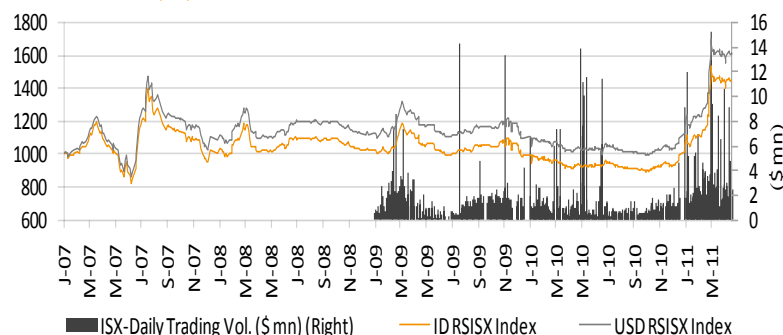
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Daily Bulletin / Tuesday

April 26th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,887,503,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1451	-0.2%	46.5%
USD RSISX	1610	-0.2%	46.5%

News from Iraq
Politics

- The Iraqi Prime Minister stressed on Monday, the need to follow a political decentralization in the management of the country's wealth and the provision of services to citizens, calling at the same time to work on the cooperation principle in all aspects of life in the country. (Zawya)
- Iraqi Premier Nuri Al-Maliki has ruled out any possibility for signing a new security agreement with the United States to extend the presence of US troops after 2011. (Nooz)
- The Iraqiya Slate's MP Etab al-Douri assured that "Iraq still adheres to host the Arab Summit and there is no intention to cancel that Summit." (Nooz)

Economics

- The Iraqi Oil Ministry announced Monday the launch of the fourth round of oil licenses for 12 sites distributed among the provinces of Nineveh, Anbar, Diyala, Wasit, Basra, Najaf, Muthanna, Qadisiya, and Babil, indicating that the majority of areas include gas and oil. (AKnews)
- Rising oil prices combined with a third consecutive month of exports in excess of 2mn bpd to bring in record income for Iraq in March, the oil ministry said on Monday. (Zawya)
- Iranian power development firm, Sunir, inaugurated a \$150 mn, 320MW power plant in Baghdad on Sunday which should increase Iraq's low electricity supply. (Zawya)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.760	4.1%	286.93
Iraqi Agricultural Products	AIRP	5.200	4.0%	0.14
AL-Wiaam Financial Investment	VWIF	2.400	3.4%	0.21
Kurdistan International Bank	BKUI	1.840	2.2%	31.17
Union Bank of Iraq	BUOI	1.060	1.9%	3.77

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Inv.	VQUF	1.620	-10.0%	0.4
Al-Ahlyia for Agricultural Prod.	AAHP	0.900	-5.3%	0.0
Modern for Animal Agr. Prod.	AMAP	1.480	-3.9%	0.6
Al-Kheir Financial Investment	VKHF	0.560	-1.8%	5.2
Economy Bank	BEFI	1.250	-1.6%	3.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	1,083.9	926.5	37.5%
Northern Soft D. & Min. Water	INSD	335.7	286.9	11.6%
Iraqi Land Transport	SILT	219.9	187.9	7.6%
Dar Es Salaam Inv. Bank	BDSI	214.8	183.6	7.4%
Bank of Baghdad	BBOB	173.4	148.2	6.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,005.1	1,713.8	69.44%
Insurance Sector	1.9	1.6	0.07%
Investment Sector	6.9	5.9	0.24%
Services Sector	268.2	229.2	9.29%
Industry Sector	564.1	482.2	19.54%
Hotels&Tourism Sector	37.6	32.1	1.30%
Agriculture Sector	3.6	3.1	0.12%
Total	2,887.5	2,468.0	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 46 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.4bln and the trading volume was ID2.9bln (\$2.5mn).

Foreigners executed 179 transactions in this session. They executed 162 buying transactions in 22 companies operating in banking, investment, services and industry sectors, and 17 selling transactions in two banks. Thus, net purchases of foreigners reached ID587mn (\$502k), while their share in total trading volume was 14%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), North Soft Drinks (INSD) and United Bank (BUND), while the companies that were sold by foreigners were Investment Bank of Iraq (BIBI) and Dijlah & Furat Bank (BDFD).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	16	31.6	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.96	2.95	0.3%	2.96	2.95	22	59	173	148	115	123.2	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.01	1.00	1.0%	1.01	1.00	23	46	46	39	115	18.3	101.2	1.0	-
Middle East Bank	BIME	1.59	1.58	1.59	-0.6%	1.59	1.58	32	87	138	118	42	767.8	13.7	2.1	-
Investment Bank of Iraq	BIBI	1.14	1.13	1.13	0.0%	1.14	1.12	22	102	115	98	63	183.2	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	62	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	3.20	3.20	3.22	-0.6%	3.20	3.20	1	0	1	1	96	17.7	42.4	2.9	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	7	33	215	184	87	14.6	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	100	38.6	13.7	0.9	-
Economy Bank	BEFI	1.28	1.25	1.27	-1.6%	1.28	1.25	7	3	4	4	62	16.6	14.8	1.1	-
Gulf Commercial Bank	BGUC	1.02	1.01	1.02	-1.0%	1.02	1.01	16	46	46	40	99	148.5	7.3	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.27	1.27	1.27	0.0%	1.27	1.27	11	10	12	10	115	81.3	7.9	1.0	-
Union Bank	BUOI	1.05	1.06	1.04	1.9%	1.06	1.05	5	4	4	4	88	11.3	18.8	1.0	-
North Bank	BNOR	2.94	2.92	2.93	-0.3%	2.94	2.91	14	371	1,084	926	38	743.8	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.80	1.84	1.80	2.2%	1.84	1.75	12	20	36	31	98	19.0	12.6	2.1	-
Ashur International Bank	BASH	-	no trade	1.00	-	-	-	-	-	-	-	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	78	23.6	30.1	1.6	-
United Bank	BUND	2.72	2.70	2.70	0.0%	2.73	2.70	8	45	122	104	115	136.7	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.95	0.96	0.95	1.1%	0.96	0.95	3	8	8	7	115	11.7	9.2	0.9	-
Banking Sector Total								183	835	2,005	1,714					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.65	1.66	1.65	0.6%	1.66	1.65	2	1	2	2	115	0.7	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.10	-	-	-	-	-	-	-	115	2.7	52.9	3.9	10.0%
AHliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	112	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.1	9.8	2.0	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	18	0.1	40.9	1.3	-
Insurance Sector Total								2	1	2	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.57	0.56	0.57	-1.8%	0.57	0.56	7	11	6	5	115	1.6	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	13.8	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.40	2.40	2.32	3.4%	2.40	2.40	1	0	0	0	115	0.2	7.8	1.7	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.62	1.62	1.80	-10.0%	1.62	1.62	1	0	0	0	95	0.5	40.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	105	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.04	1.04	1.04	0.0%	1.04	1.04	1	0	0	0	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								10	11	7	6					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	112	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	30.25	30.25	30.00	0.8%	30.25	30.25	1	0	1	1	89	1.7	18.9	8.8	-
Mamoura Realestate Inv.	SMRI	3.49	3.47	3.50	-0.9%	3.49	3.47	10	9	33	28	115	92.1	35.4	4.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	115	0.9	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	7.96	7.95	7.96	-0.1%	7.98	7.90	67	28	220	188	17	237.7	24.3	6.8	-
Baghdad Passengers Trans.	SBPT	-	no trade	27.00	-	-	-	-	-	-	-	115	0.2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.81	13.85	13.80	0.4%	13.85	13.75	7	1	15	13	86	16.3	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.90	-	-	-	-	-	-	-	56	2.7	m.d.	m.d.	-
Services Sector Total								85	38	268	229					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	88	5.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.70	-	-	-	-	-	-	-	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.73	0.76	0.73	4.1%	0.76	0.73	74	454	336	287	115	72.0	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	110	0.7	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.86	1.86	1.86	0.0%	1.86	1.85	39	54	101	86	79	377.7	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.21	1.21	1.20	0.8%	1.21	1.21	4	0	1	0	104	27.0	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.22	1.22	0.0%	1.22	1.22	7	4	5	5	115	38.9	m.d.	3.6	-
National Chemical Industries	INCP	4.66	4.60	4.60	0.0%	4.66	4.60	5	3	14	12	115	14.8	m.d.	6.2	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.95	2.95	2.96	-0.3%	2.95	2.95	6	4	11	9	115	22.7	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.00	3.00	3.02	-0.7%	3.00	3.00	1	0	0	0	95	21.2	53.1	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.26	2.26	2.27	-0.4%	2.26	2.25	4	1	3	2	84	11.0	m.d.	19.4	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.00	5.00	17	15	75	64	115	17.0	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.50	2.48	2.48	0.0%	2.50	2.46	9	3	7	6	108	5.2	77.2	1.8	10.0%
Ready Made Clothes	IRMC	3.45	3.46	3.50	-1.1%	3.46	3.45	8	1	2	2	76	2.8	m.d.	6.4	10.0%
Iraqi Carton Manufacturies	IICM	1.48	1.48	1.48	0.0%	1.48	1.48	3	7	10	9	115	13.4	m.d.	14.6	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.10	-	-	-	-	-	-	-	78	1.2	m.d.	2.2	-
Household Furniture Industry	IHFI	1.45	1.45	1.45	0.0%	1.45	1.45	4	0	1	0	115	2.3	30.0	1.3	-
Industry Sector Total								181	547	564	482					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.15	19.15	19.20	-0.3%	19.15	19.15	4	0	8	7	115	26.8	m.d.	30.0	-
Ishtar Hotels	HISH	37.00	37.00	37.00	0.0%	37.00	37.00	2	0	1	1	115	40.8	m.d.	59.1	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	20.2	m.d.	153.2	-
Baghdad Hotel	HBAG	-	no trade	19.10	-	-	-	-	-	-	-	115	6.9	m.d.	25.4	-
National for Tourist Investment	HNTI	21.35	21.40	21.30	0.5%	21.50	21.35	13	1	24	21	115	7.8	112.2	15.2	-
Ashour Hotel	HASH	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	2	2	115	4.6	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	3	0	1	1	115	7.8	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.50	-	-	-	-	-	-	-	89	41.7	106.1	34.2	-
Al-Sadeer Hotel	HSAD	46.00	46.50	45.70	1.8%	46.50	46.00	4	0	2	1	115	2.4	94.4	32.0	-
Hotel&Tourism Sector Total								28	2	38	32					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.46	1.48	1.54	-3.9%	1.48	1.46	3	0	1	1	115	1.0	26.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.90	0.90	0.95	-5.3%	0.90	0.90	1	0	0	0	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	60	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.05	7.00	0.7%	7.05	7.00	5	0	3	2	71	10.9	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	5.10	5.20	5.00	4.0%	5.20	5.10	2	0	0	0	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								11	1	4	3					
Grand Total								500	1,435	2,888	2,468					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.