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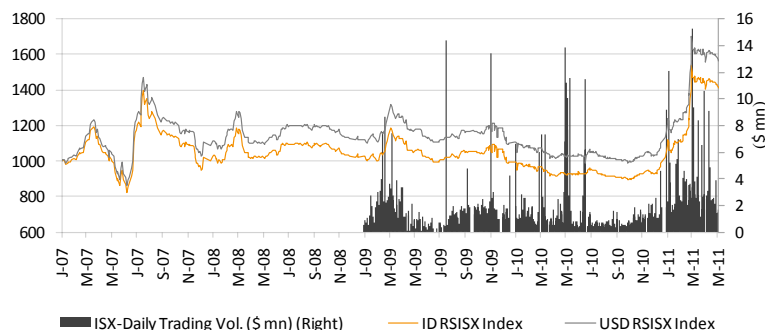
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Daily Bulletin / Wednesday

May 11th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,727,100,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1413	-0.1%	42.7%
USD RSISX	1568	-0.1%	42.7%

News from Iraq
Politics

- Iraq cannot decide soon whether it wants American troops to stay help provide the country with security. Iraqi politicians argue that they cannot meet what the U.S. government demands for a decision in several weeks, according to a report posted Tuesday by Washington Post. (AKnews)
- A Legislature of al-Iraqiya Coalition, led by former Prime Minister, Iyad Allawi, has expressed expectation that his Coalition would withdraw from the government, if the candidates for security cabinet posts, would be assigned without its approval. (Noozz)
- Visiting Russian Foreign Minister, Sergei Lavrov, has said in Baghdad on Tuesday that Russia supports the holding of the Arab Summit in Baghdad next year. (Aswat Al-Iraq)

Economics

- The total losses of the Iraqi Baghdad economy in the oil sector have reached about \$493bln, during the period from 2003 and 2011, due to the hampering or postponement of projects, bad administration and planning, an Expert in Energy Affairs said. (Zawya)
- If Iranian President Mahmoud Ahmadinejad doesn't choose a minister for the ministry to replace the Iranian Ministries of Oil and Energy, then Iraq will chair the 159th meeting of the Organization of Petroleum Exporting Countries (OPEC) in the Austrian capital Vienna next June, an oil expert said. (AKnews)
- Najaf Province Council said on Monday it approves the proposal of a group of Russian Companies to land the Province \$1bln to invest in projects and stressed that the amounts will be paid in 10 years without any interest. The council said that the Russian offer is an important step for investment in the province. (Alsumaria TV)

ISX – Recent Company Announcements

- Ashour Hotel (HASH) will held the AGM on May 28, 2011 to discuss the annual financial report for fiscal year ended December 31, 2010 and the capital increase through 100% rights issue. ISX will suspend the trading of HASH shares starting May 21, 2011.
- Tourist Village of Mosul Dam (HTVM) will hold AGM on May 18, 2011 to discuss the financial report for the fiscal year ended December 31, 2010 and the current status of the company. ISX suspend trading of HTVM shares on May 11, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	2,090	10,0%	7,44
Middle East for Production- Fish	AMEF	24,990	4,1%	14,93
Baghdad Motor Cars	SBMC	1,850	2,8%	0,24
Kirkuk for Producing	IKFP	1,990	2,1%	24,00
Al-Ameen Estate Investment	SAEI	3,050	1,7%	29,49

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1,500	-8,0%	2,1
Ashour Hotel	HASH	15,250	-7,3%	24,3
Union Bank of Iraq	BUOI	1,020	-3,8%	19,8
Iraqi Islamic Bank	BIIB	0,970	-3,0%	53,2
Kurdistan International Bank	BKUI	1,650	-2,4%	2,8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	325,4	278,2	18,8%
Bank of Baghdad	BBOB	304,2	260,0	17,6%
North Bank	BNOR	237,0	202,6	13,7%
Iraqi Land Transport	SILT	143,1	122,3	8,3%
Ashur Bank	BASH	82,1	70,2	4,8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1.223,5	1.045,7	70,84%
Insurance Sector	8,7	7,4	0,50%
Investment Sector	0,0	0,0	0,00%
Services Sector	187,0	159,8	10,83%
Industry Sector	196,5	168,0	11,38%
Hotels&Tourism Sector	88,8	75,9	5,14%
Agriculture Sector	22,6	19,3	1,31%
Total	1.727,1	1.476,2	100,00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 41 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 865mn and the trading volume was ID1.7bn (\$1.5mn).

Foreigners executed 74 buying transactions in eight companies operating in banking, services and industry sectors, while their purchases amounted at ID762mn (\$652k) and their share in total trading volume was 22.1%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), North Bank (BNOR) and Middle East Bank (BIME).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1,39	-	-	-	-	-	-	-	7	50,5	21,8	1,0	-
Bank of Baghdad	BBOB	2,98	2,98	2,98	0,0%	2,98	2,98	19	102	304	260	115	134,4	19,0	2,7	-
Iraqi Islamic Bank	BIIB	1,00	0,97	1,00	-3,0%	1,00	0,97	2	64	62	53	115	29,6	101,2	1,0	-
Middle East Bank	BIME	1,51	1,51	1,51	0,0%	1,51	1,51	49	216	325	278	51	666,0	13,1	2,0	-
Investment Bank of Iraq	BIBI	1,14	1,13	1,13	0,0%	1,14	1,13	41	63	71	61	72	175,7	18,1	1,3	-
National Bank of Iraq	BNOI	-	Suspended	0,91	-	-	-	-	-	-	-	53	3,3	77,6	0,9	-
Credit Bank of Iraq	BROI	3,17	3,20	3,16	1,3%	3,20	3,17	3	8	26	22	105	16,8	40,8	2,8	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6,45	-	-	-	-	-	-	-	89	18,0	47,0	7,1	-
Sumer Commercial Bank	BSUC	-	Suspended	0,85	-	-	-	-	-	-	-	9	43,4	14,2	1,2	-
Babylon Bank	BBAY	-	Suspended	1,00	-	-	-	-	-	-	-	91	38,2	13,7	0,9	-
Economy Bank	BEFI	-	no trade	1,34	-	-	-	-	-	-	-	71	15,9	15,9	1,2	-
Gulf Commercial Bank	BGUC	-	Suspended	1,01	-	-	-	-	-	-	-	102	151,9	7,2	1,0	-
Warka Bank for Investment	BWAI	-	Suspended	1,26	-	-	-	-	-	-	-	-	-	3,4	1,0	-
Mosul Bank	BMFI	1,26	1,26	1,25	0,8%	1,26	1,25	14	39	49	42	115	81,5	8,1	1,1	-
Union Bank	BUOI	1,04	1,02	1,06	-3,8%	1,04	1,02	12	23	23	20	97	11,0	19,0	1,0	-
North Bank	BNOR	2,75	2,73	2,76	-1,1%	2,75	2,73	17	87	237	203	47	610,5	20,1	2,8	9,2%
Kurdistan Bank	BKUI	1,65	1,65	1,69	-2,4%	1,65	1,65	1	2	3	3	107	18,1	12,9	2,2	-
Ashur International Bank	BASH	1,00	1,00	1,00	0,0%	1,01	1,00	8	81	82	70	115	22,4	6,8	1,0	-
Al-Mansour Bank	BMNS	-	Suspended	1,75	-	-	-	-	-	-	-	69	25,2	30,1	1,6	-
United Bank	BUND	2,70	2,72	2,70	0,7%	2,72	2,69	15	15	39	34	115	134,9	29,0	3,6	-
Dijlah & Furat Bank	BDFD	-	no trade	0,90	-	-	-	-	-	-	-	115	12,3	8,7	0,8	-
Banking Sector Total								181	699	1.223	1.046					
Insurance Sector																
Al-Ameen for Insurance	NAME	1,95	2,09	1,90	10,0%	2,09	1,95	7	4	9	7	115	0,7	12,7	1,1	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4,90	-	-	-	-	-	-	-	115	2,4	50,8	3,7	10,0%
AHliya For Insurance	NAHF	-	no trade	1,60	-	-	-	-	-	-	-	115	1,5	11,3	1,3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2,25	-	-	-	-	-	-	-	115	0,0	10,1	2,1	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1,44	-	-	-	-	-	-	-	9	0,3	40,9	1,3	-
Insurance Sector Total								7	4	9	7					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0,55	-	-	-	-	-	-	-	115	1,6	53,5	0,5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0,73	-	-	-	-	-	-	-	115	0,0	12,6	0,8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1,00	-	-	-	-	-	-	-	108	-	7,7	1,0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	2,60	-	-	-	-	-	-	-	115	0,5	9,0	2,0	-
Mesopotamia Investment	VMES	-	no trade	0,90	-	-	-	-	-	-	-	107	0,0	124,3	0,9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1,70	-	-	-	-	-	-	-	95	0,5	40,9	3,0	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1,00	-	-	-	-	-	-	-	100	-	4,9	0,9	-
Al-Zawraa for Financial Inv.	VZAF	0,97	0,97	0,97	0,0%	0,97	0,97	1	0	0	0	115	1,1	52,5	0,9	-
AL- Batek Investment	VBAT	-	no trade	0,92	-	-	-	-	-	-	-	105	-	13,9	0,9	8,0%
Investment Sector Total								1	0	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18,40	-	-	-	-	-	-	-	103	1,7	m.d.	12,3	-
Al-Mosul for Funfairs	SMOF	31,50	31,25	31,50	-0,8%	31,50	31,25	3	0	1	1	98	2,6	21,7	10,1	-
Mamoura Realestate Inv.	SMRI	-	3,50	3,54	-	-	-	-	-	-	-	113	98,9	37,7	4,9	-
Al-Ameen Estate Inv.	SAEI	3,01	3,05	3,00	1,7%	3,05	3,00	9	11	35	29	115	1,0	m.d.	3,0	-
AL-Nukhba for Construction	SNUC	-	no trade	3,75	-	-	-	-	-	-	-	115	1,6	29,4	3,2	20,0%
Iraqi Land Transport	SILT	7,20	7,11	7,16	-0,7%	7,24	7,10	54	20	143	122	26	233,5	22,4	6,2	-
Baghdad Passengers Trans.	SBPT	-	no trade	27,00	-	-	-	-	-	-	-	115	0,2	12,3	6,8	10,0%
Iraqi for General Transp.	SIGT	-	Suspended	7,21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14,00	13,85	14,00	-1,1%	14,00	13,85	3	1	8	7	86	16,8	17,6	5,6	50,0%
Baghdad Motor Cars Servicing	SBMC	1,85	1,85	1,80	2,8%	1,85	1,85	1	0	0	0	65	2,4	m.d.	m.d.	-
Services Sector Total								70	32	187	160					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0,92	-	-	-	-	-	-	-	115	0,9	m.d.	1,1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4,20	-	-	-	-	-	-	-	79	6,1	29,5	3,6	-
Modern Sewing	IMOS	-	Suspended	0,74	-	-	-	-	-	-	-	-	-	m.d.	1,2	-
Iraqi For Tufted Carpets	IITC	4,61	4,61	4,61	0,0%	4,61	4,61	1	0	0	0	115	1,3	9,3	1,3	25,0%
North Soft Drinks	INSD	0,70	0,69	0,69	0,0%	0,70	0,69	14	45	31	27	115	69,3	m.d.	0,7	-
Eastern Brewery	IEAB	-	Suspended	0,77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17,00	-	-	-	-	-	-	-	101	0,8	m.d.	15,6	-
Modern Chemical Industries	IMCI	-	no trade	55,00	-	-	-	-	-	-	-	115	0,0	44,0	10,9	100,0%
Baghdad Soft Drinks	IBSD	1,73	1,75	1,73	1,2%	1,76	1,73	23	16	28	24	88	344,3	38,6	1,8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2,00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1,15	1,15	1,15	0,0%	1,15	1,15	3	0	0	0	104	24,5	m.d.	153,6	-
The Light Industries	ITLI	1,16	1,17	1,16	0,9%	1,18	1,16	13	21	25	21	115	35,6	m.d.	3,4	-
National Chemical Industries	INCP	4,30	4,30	4,30	0,0%	4,30	4,30	2	0	1	1	115	14,4	m.d.	5,8	-
Electronic Industries	IELI	-	Suspended	3,16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2,90	2,90	2,90	0,0%	2,90	2,90	1	0	0	0	115	20,2	18,5	2,3	-
Fallujah for Construction Mat.	IFCM	2,80	2,79	2,80	-0,4%	2,80	2,79	8	4	12	10	104	20,1	49,2	3,6	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3,30	-	-	-	-	-	-	-	115	0,5	m.d.	4,0	-
Al -Khazer for Construction Mat.	IKHC	2,70	2,70	2,70	0,0%	2,70	2,70	1	1	3	2	115	0,7	38,4	2,7	-
Kirkuk for Producing	IKFP	2,10	1,99	1,95	2,1%	2,10	1,94	27	14	28	24	93	10,4	m.d.	18,4	-
Modern Paint Industries	IMPI	5,00	5,00	5,00	0,0%	5,00	5,00	15	13	65	55	115	17,5	m.d.	4,6	-
Metallic Industries and Bicycles	IMIB	2,30	2,30	2,30	0,0%	2,30	2,30	2	0	0	0	115	5,5	73,3	1,7	10,0%
Ready Made Clothes	IRMC	-	no trade	3,36	-	-	-	-	-	-	-	85	2,5	m.d.	6,3	10,0%
Iraqi Carton Manufactories	IICM	-	no trade	1,38	-	-	-	-	-	-	-	115	11,4	m.d.	13,8	-
Modern Construction Mat. Ind.	IICM	-	no trade	1,00	-	-	-	-	-	-	-	87	1,1	m.d.	2,1	-
Household Furniture Industry	IHFI	1,40	1,40	1,40	0,0%	1,41	1,40	7	2	2	2	115	1,5	29,2	1,2	-
Industry Sector Total								117	117	197	168					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18,50	18,50	18,32	1,0%	18,50	18,50	3	1	16	13	115	23,2	m.d.	29,4	-
Ishtar Hotels	HISH	-	no trade	35,00	-	-	-	-	-	-	-	115	34,2	m.d.	55,9	-
Babylon Hotel	HBAY	39,20	39,25	39,25	0,0%	39,25	39,20	2	0	8	7	115	17,5	m.d.	144,0	-
Baghdad Hotel	HBAG	-	no trade	18,50	-	-	-	-	-	-	-	115	6,1	m.d.	24,9	-
National for Tourist Investment	HNTI	21,00	21,00	20,95	0,2%	21,00	21,00	3	0	2	2	115	7,4	112,6	15,3	-
Ashour Hotel	HASH	16,50	15,25	16,45	-7,3%	16,50	15,00	21	2	28	24	115	5,4	m.d.	19,2	-
Tourist Village of Mosul dam	HTVM	-	Suspended	34,00	-	-	-	-	-	-	-	115	0,5	m.d.	m.d.	-
Karbala Hotels	HKAR	5,40	5,40	5,40	0,0%	5,40	5,40	9	6	34	29	115	7,2	m.d.	5,2	-
Al- Mansour Hotel	HMAN	41,40	41,40	42,25	-2,0%	41,40	41,40	1	0	1	1	98	38,9	107,9	34,8	-
Al-Sadeer Hotel	HSAD	-	no trade	46,00	-	-	-	-	-	-	-	115	2,4	94,0	31,9	-
Hotel&Tourism Sector Total								39	9	89	76					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0,40	-	-	-	-	-	-	-	-	-	2,3	1,7	-
Modern for Animal Production	AMAP	1,51	1,50	1,63	-8,0%	1,51	1,50	4	2	2	2	115	1,0	32,7	0,3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0,80	-	-	-	-	-	-	-	93	0,2	m.d.	1,0	-
Middle East for Production- Fish	AMEF	24,95	24,99	24,00	4,1%	24,99	24,95	5	1	17	15	115	3,5	82,8	14,0	-
Iraqi for Seed Production	AISP	-	Suspended	3,36	-	-	-	-	-	-	-	51	1,3	29,2	9,2	-
Agricultural Marketing Meat	AIPM	7,00	6,96	7,00	-0,6%	7,00	6,96	5	0	2	2	80	9,9	m.d.	4,8	-
Iraqi Agricultural Products	AIRP	6,17	6,17	6,13	0,7%	6,17	6,17	2	0	0	0	105	0,1	20,7	2,2	20,0%
Agriculture Sector Total								16	3	23	19					
Grand Total								431	865	1.727	1.476					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.