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Daily Bulletin / Thursday

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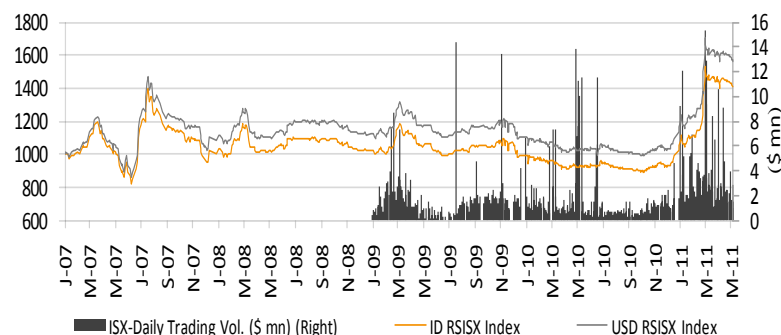
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID3,342,776,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1409	-0.3%	42.2%
USD RSISX	1563	-0.3%	42.2%

News from Iraq

Politics

- The Iraqi parliament is set to pass a vote of no confidence against the Independent Electoral Commission of Iraq (IHEC), said a member of parliament for the governing State of Law Coalition. (AKnews)
- Iraqiya Leader Iyad Allawi cautioned Iraqi Prime Minister Nuri Al Maliki on Tuesday night of renouncing his vows. The Iraqiya Party will call for early elections if he continues so, he said. Allawi argued that Maliki's letter includes sectarian demands while Iraqiya spokesman affirmed that the List will not vote to any security ministry candidate without its approval. (Alsumaria TV)
- After having been absent from the Iraqi business arena since the fall of the former regime in 2003, Russia is returning with large-scale plans to work once more in the country, said the Iraqi Prime Minister on Wednesday. (AKnews)

Economics

- Iraqis are now officially allowed to transfer up to \$50,000 (ID60mn) per transaction in hard cash across the world, the Central Bank says. (Iraq-businessnews)
- KazMunaiGas has informed Iraq's Ministry of Oil that is withdrawing from negotiations on the Akkas gas field in Anbar province. "Unfortunately, the talks have failed to resolve all issues which emerged at a late stage", the company said in a statement, "and it has not been possible to develop a consensus document that would fully meet the interests of all parties". (Iraq-businessnews)
- Discussions were held between Baghdad Governor Salah Abdul Razak and Electricity Minister Raad Shalal regarding the implementation of three power gas generators in Baghdad to improve the supply of electricity. (Aswat al-Iraq)
- Prominent UK businesses are looking to set up joint ventures with their Iraqi and Jordanian counterparts, said the head of investment in the British embassy of Amman on Tuesday. (AKnews)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	2.290	9.6%	6.02
Mosul Bank	BMFI	1.350	7.1%	1,084.76
Al-Ameen Estate Investment	SAEI	3.150	3.3%	0.27
Iraqi Islamic Bank	BIIB	1.000	3.1%	471.22
Ashur Bank	BASH	1.020	2.0%	25.97

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	30.000	-4.0%	0.7
Economy Bank	BEFI	1.300	-3.0%	13.9
Al-Qum'a for Financial Inv.	VQUF	1.650	-2.9%	1.1
Baghdad Motor Cars	SBMC	1.800	-2.7%	1.5
Baghdad Soft Drinks	IBSD	1.710	-2.3%	64.2

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	1,269.2	1,084.8	38.0%
Iraqi Islamic Bank	BIIB	551.3	471.2	16.5%
Bank of Baghdad	BBOB	389.0	332.5	11.6%
Iraqi Middle East Inv. Bank	BIME	256.2	219.0	7.7%
North Bank	BNOR	169.9	145.2	5.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,963.2	2,532.7	88.64%
Insurance Sector	7.0	6.0	0.21%
Investment Sector	1.3	1.1	0.04%
Services Sector	87.0	74.3	2.60%
Industry Sector	184.5	157.7	5.52%
Hotels&Tourism Sector	88.0	75.3	2.63%
Agriculture Sector	11.7	10.0	0.35%
Total	3,342.8	2,857.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the tenth session of the month today. 45 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.2bln and the trading volume was ID3.3bln (\$2.9mn).

Foreigners executed 65 buying transactions in 11 companies operating in banking and industry sectors, while their purchases amounted at ID1.1bln (\$967ths) and their share in total trading volume was 17.0%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Islamic Bank (BIIB), Bank of Baghdad (BBOB) and North Bank (BNOR).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	5	45.0	21.8	1.0	-
Bank of Baghdad	BBOB	2.98	2.96	2.98	-0.7%	2.98	2.96	32	131	389	332	115	139.0	19.0	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	0.97	3.1%	1.00	1.00	11	551	551	471	115	33.8	101.2	1.0	-
Middle East Bank	BIME	1.52	1.51	1.51	0.0%	1.52	1.50	37	170	256	219	53	649.6	13.1	2.0	-
Investment Bank of Iraq	BIBI	1.13	1.13	1.13	0.0%	1.13	1.13	54	81	92	79	74	172.7	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	51	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	3.22	3.22	3.20	0.6%	3.22	3.22	1	0	1	1	107	16.7	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	7	21.3	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	89	38.4	13.7	0.9	-
Economy Bank	BEFI	1.32	1.30	1.34	-3.0%	1.32	1.30	3	13	16	14	73	15.6	15.9	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	102	151.9	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.31	1.35	1.26	7.1%	1.35	1.31	108	941	1,269	1,085	115	90.3	8.1	1.1	-
Union Bank	BUOI	1.02	1.02	1.02	0.0%	1.05	1.02	30	85	87	75	99	11.8	19.0	1.0	-
North Bank	BNOR	2.73	2.72	2.73	-0.4%	2.75	2.72	29	62	170	145	49	591.9	20.1	2.8	9.2%
Kurdistan Bank	BKUI	1.65	1.65	1.65	0.0%	1.65	1.65	3	1	1	1	109	17.8	12.9	2.2	-
Ashur International Bank	BASH	1.02	1.02	1.00	2.0%	1.02	1.02	12	30	30	26	115	22.9	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	67	25.4	30.1	1.6	-
United Bank	BUND	2.73	2.73	2.72	0.4%	2.76	2.73	13	35	95	81	115	135.5	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.90	0.90	3	5	4	3	115	12.2	8.7	0.8	-
Banking Sector Total								336	2,104	2,963	2,533					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.20	2.29	2.09	9.6%	2.29	2.20	7	3	7	6	115	0.8	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	115	2.3	50.8	3.7	10.0%
AHliya For Insurance	NAHF	-	no trade	1.60	-	-	-	-	-	-	-	115	1.4	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.0	10.1	2.1	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	7	0.4	40.9	1.3	-
Insurance Sector Total								7	3	7	6					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.6	53.5	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	2.60	-	-	-	-	-	-	-	115	0.5	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.65	1.65	1.70	-2.9%	1.65	1.65	2	1	1	1	95	0.6	40.9	3.0	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.97	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								2	1	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	101	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	30.00	30.00	31.25	-4.0%	30.00	30.00	2	0	1	1	100	2.6	21.7	10.1	-
Mamoura Realestate Inv.	SMRI	-	Suspended	3.50	-	-	-	-	-	-	-	111	99.7	37.7	4.9	-
Al-Ameen Estate Inv.	SAEI	3.15	3.15	3.05	3.3%	3.15	3.15	2	0	0	0	115	1.1	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	3.75	-	-	-	-	-	-	-	115	1.5	29.4	3.2	20.0%
Iraqi Land Transport	SILT	7.15	7.19	7.11	1.1%	7.20	7.14	30	12	83	71	28	222.9	22.4	6.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	27.00	-	-	-	-	-	-	-	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.70	13.85	-1.1%	13.70	13.70	1	0	1	1	86	16.5	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.85	-2.7%	1.80	1.80	4	1	2	2	67	2.4	m.d.	m.d.	-
Services Sector Total								39	13	87	74					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.92	-	-	-	-	-	-	-	115	0.9	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	77	6.1	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.61	4.61	4.61	0.0%	4.61	4.61	1	0	0	0	115	1.2	9.3	1.3	25.0%
North Soft Drinks	INSD	0.69	0.70	0.69	1.4%	0.70	0.69	3	4	2	2	115	68.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	99	0.8	m.d.	15.6	-
Modern Chemical Industries	IMCI	55.00	55.00	55.00	0.0%	55.00	55.00	4	1	29	25	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.74	1.71	1.75	-2.3%	1.74	1.71	32	44	75	64	90	337.5	38.6	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.14	1.15	1.15	0.0%	1.15	1.14	6	1	1	1	104	22.7	m.d.	153.6	-
The Light Industries	ITLI	1.17	1.17	1.17	0.0%	1.18	1.17	16	30	35	30	115	34.9	m.d.	3.4	-
National Chemical Industries	INCP	4.30	4.30	4.30	0.0%	4.30	4.27	5	1	6	5	115	14.3	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.92	2.92	2.90	0.7%	2.92	2.90	7	2	5	4	115	20.1	18.5	2.3	-
Fallujah for Construction Mat.	IFCM	-	no trade	2.79	-	-	-	-	-	-	-	106	19.8	49.2	3.6	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.30	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	1	1	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.00	1.98	1.99	-0.5%	2.00	1.98	12	3	6	5	95	10.5	m.d.	18.4	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.00	5.00	4	4	22	19	115	17.6	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.30	2.30	2.30	0.0%	2.30	2.30	1	0	0	0	115	5.0	73.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.36	-	-	-	-	-	-	-	87	2.5	m.d.	6.3	10.0%
Iraqi Carton Manufactories	IICM	1.37	1.37	1.38	-0.7%	1.37	1.37	1	0	0	0	115	10.8	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	89	1.0	m.d.	2.1	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.41	1.40	3	1	1	1	115	1.4	29.2	1.2	-
Industry Sector Total								96	91	184	158					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.45	18.60	18.50	0.5%	18.60	18.45	3	1	16	14	115	23.5	m.d.	29.4	-
Ishtar Hotels	HISH	35.10	35.05	35.00	0.1%	35.10	35.05	4	0	11	9	115	33.5	m.d.	55.9	-
Babylon Hotel	HBAY	39.40	39.50	39.25	0.6%	39.50	39.40	3	0	6	5	115	17.6	m.d.	144.0	-
Baghdad Hotel	HBAG	18.50	18.50	18.50	0.0%	18.50	18.50	2	0	2	2	115	5.9	m.d.	24.9	-
National for Tourist Investment	HNTI	21.10	21.10	21.00	0.5%	21.10	21.05	15	1	17	14	115	7.3	112.6	15.3	-
Ashour Hotel	HASH	16.00	15.50	15.25	1.6%	16.25	15.20	20	2	27	23	115	5.2	m.d.	19.2	-
Tourist Village of Mosul dam	HTVM	-	Suspended	34.00	-	-	-	-	-	-	-	113	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	5.35	5.40	5.40	0.0%	5.40	5.35	3	1	6	5	115	7.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.50	41.50	41.40	0.2%	41.50	41.50	1	0	4	4	100	38.1	107.9	34.8	-
Al-Sadeer Hotel	HSAD	-	no trade	46.00	-	-	-	-	-	-	-	115	2.2	94.0	31.9	-
Hotel&Tourism Sector Total								51	5	88	75					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.50	1.50	1.50	0.0%	1.50	1.50	5	1	2	1	115	1.0	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	-	95	0.2	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	24.99	-	-	-	-	-	-	-	115	3.6	82.8	14.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	49	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	6.96	6.96	6.96	0.0%	6.96	6.96	4	1	10	8	82	9.7	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	6.20	6.20	6.17	0.5%	6.20	6.20	3	0	0	0	105	0.1	20.7	2.2	20.0%
Agriculture Sector Total								12	2	12	10					
Grand Total								543	2,219	3,343	2,857					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.