

For any inquiries, contact:
Research
Aysegul Ozge Ozgur
aozgur@rabeesecurities.com
Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada

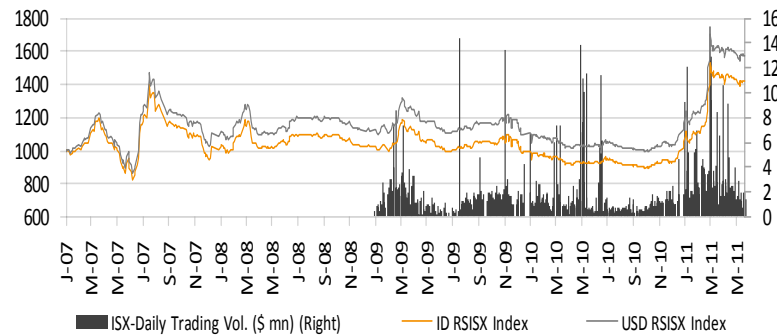
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com
RS Bloomberg page: <RSIQ>
www.rabeesecurities.com
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Daily Bulletin / Sunday

May 29th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,696,208,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1421	-0.1%	43.5%
USD RSISX	1576	-0.1%	43.5%

News from Iraq
Politics

- The Legislature of al-Iraqiya Coalition, Zuheir al-Aaraji, has announced on Sunday that a number of leading politicians, including President Jalal Talabani, Kurdistan President Masoud Barzani, Prime Minister Nouri al-Maliki and al-Iraqiya Leader Iyad Allawi, "shall interfere soon to settle the current crisis about the formation of the National Council for Strategic Policies (NCSP) and the security cabinet posts." (Aswat al-Iraq)
- The Leader of al-Iraqiya Coalition, Iyad Allawi, has proposed on Prime Minister, Nouri al-Maliki, to take what he described as a "brave decision," about the U.S. troops withdrawal from Iraq on an open Parliament session, charging him with "escaping from the implementation of the partnership agreement between both Coalitions." (Aswat al-Iraq)

Economics

- The European Union's Energy Commissioner Guenther Oettinger and Hussain al-Shahristani, Iraq's deputy prime minister for energy, signed a joint declaration on an enhanced strategic energy partnership and gas delivery for Europe via the Southern Corridor. (Iraq Directory)
- Kuwait is ready to sign an agreement with Iraq to guarantee that the Mubarak Al-Kabeer Port project will not hinder the construction of Iraq's FAO Port, Iraq News Agency quoted a senior Iraqi official as saying, reports Al-Watan Arabic daily. (Zawya)
- Turkey is stalling negotiations with Iraq on the sharing of the waters of the Tigris and Euphrates rivers, a Kurdish Bloc Coalition MP said on Sunday. (Zawya)

ISX – Recent Company Announcements

- Kharkh Tour Amusement City (SKTA) will resume trading on May 30, 2011 after completing the capital increase processes from ID113.85mn to ID175.00mn through 50% bonus issue. The opening price of SKTA will be ID11.97 with +/- 50% limit.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	2.800	7.7%	0.36
Karbala Hotels	HKAR	5.700	3.6%	13.19
Al-Kheir Financial Investment	VKHF	0.590	3.5%	4.24
Mamoura Realestate	SMRI	3.650	2.0%	71.64
Al-Ameen Insurance	NAME	2.500	1.2%	1.99

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kirkuk for Producing	IKFP	2.200	-4.4%	4.1
National Met. Ind. and Bicycles	IMIB	2.410	-2.4%	3.2
National for Tourist Investment	HNTI	22.650	-2.2%	11.7
Iraqi Middle East Inv. Bank	BIME	1.500	-2.0%	485.8
Fallujah Construction Materials	IFCM	2.900	-1.7%	1.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	568.4	485.8	33.5%
Iraqi Islamic Bank	BIIB	561.4	479.9	33.1%
Iraqi Land Transport	SILT	202.6	173.2	11.9%
Mamoura Realestate	SMRI	83.8	71.6	4.9%
Baghdad Soft Drinks	IBSD	72.5	62.0	4.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,174.7	1,004.0	69.25%
Insurance Sector	2.3	2.0	0.14%
Investment Sector	5.4	4.6	0.32%
Services Sector	290.3	248.2	17.12%
Industry Sector	189.3	161.8	11.16%
Hotels&Tourism Sector	33.1	28.3	1.95%
Agriculture Sector	1.1	0.9	0.07%
Total	1,696.2	1,449.8	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 31 companies were able to trade in this session, and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID1.7bln (\$1.4mn).

Foreigners executed 80 transactions in this session. They executed 75 buying transactions in seven companies operating in banking, services and industry sectors, and five selling transactions in banking and industry sectors. Thus, net purchases of foreigners reached ID746mn (\$646k), while their share in total trading volume was 22.8%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Islamic Bank (BIIB), Middle East Bank (BIME) and Baghdad Soft Drinks (IBSD), while the companies that were sold by foreigners were United Bank (BUND) and Kirkuk For Producing (IKFP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	9	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.01	3.01	3.01	0.0%	3.01	3.01	3	1	4	4	116	138.2	19.0	2.8	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	22	561	561	480	116	43.5	101.2	1.0	-
Middle East Bank	BIME	1.53	1.50	1.53	-2.0%	1.53	1.50	60	377	568	486	64	587.3	13.1	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	41	3.8	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.62	-	-	-	-	-	-	-	116	15.7	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	79	39.6	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	97	148.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	105	94.3	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	102	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.65	1.65	1.65	0.0%	1.65	1.65	2	2	4	3	116	16.0	12.5	2.1	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	6	13	13	11	116	23.7	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	62	25.4	30.1	1.6	-
United Bank	BUND	2.84	2.84	2.82	0.7%	2.86	2.84	10	8	23	20	116	127.8	30.2	3.8	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	109	12.0	8.1	0.8	-
Banking Sector Total								103	964	1,175	1,004					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.50	2.50	2.47	1.2%	2.50	2.50	5	1	2	2	116	1.1	17.2	1.5	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	116	2.2	50.8	3.7	10.0%
AHliya For Insurance	NAHF	-	no trade	1.60	-	-	-	-	-	-	-	116	1.3	10.9	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.22	-	-	-	-	-	-	-	116	0.1	10.0	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								5	1	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.59	0.59	0.57	3.5%	0.60	0.59	7	8	5	4	116	1.7	50.8	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	116	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	109	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.80	2.80	2.60	7.7%	2.80	2.80	2	0	0	0	116	0.5	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.65	-	-	-	-	-	-	-	96	0.5	39.7	2.9	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	101	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	116	0.6	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	-	13.9	0.9	8.0%
Investment Sector Total								9	9	5	5					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	91	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	29.12	29.12	29.50	-1.3%	29.12	29.12	1	0	1	1	111	2.7	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	3.60	3.65	3.58	2.0%	3.79	3.60	45	23	84	72	109	91.2	38.1	4.9	-
Al-Ameen Estate Inv.	SAEI	2.86	2.86	2.86	0.0%	2.86	2.86	1	1	3	3	116	1.1	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	-	no trade	3.60	-	-	-	-	-	-	-	116	1.1	28.6	3.1	20.0%
Iraqi Land Transport	SILT	7.20	7.16	7.19	-0.4%	7.20	7.16	54	28	203	173	39	187.6	21.7	6.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	29.00	-	-	-	-	-	-	-	116	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.05	-0.4%	14.00	14.00	6	0	0	0	87	16.2	18.4	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	78	2.4	m.d.	m.d.	-
Services Sector Total								107	52	290	248					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.99	-	-	-	-	-	-	-	116	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	67	6.4	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.96	-	-	-	-	-	-	-	116	0.9	9.8	1.4	25.0%
North Soft Drinks	INSD	0.71	0.71	0.72	-1.4%	0.71	0.71	1	5	4	3	116	57.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	89	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.60	1.59	1.60	-0.6%	1.60	1.59	39	45	73	62	101	309.7	34.5	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.22	1.23	1.24	-0.8%	1.23	1.20	9	18	22	19	112	18.9	m.d.	164.2	-
The Light Industries	ITLI	1.20	1.22	1.21	0.8%	1.23	1.20	7	17	20	17	116	25.0	m.d.	3.6	-
National Chemical Industries	INCP	4.55	4.55	4.55	0.0%	4.55	4.55	8	1	5	4	116	13.7	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.05	3.06	3.05	0.3%	3.06	3.03	16	2	5	5	116	14.9	19.4	2.4	-
Fallujah for Construction Mat.	IFCM	2.90	2.90	2.95	-1.7%	2.90	2.88	5	1	2	2	116	18.9	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	116	0.5	m.d.	3.7	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.60	-	-	-	-	-	-	-	116	0.6	36.3	2.6	-
Kirkuk for Producing	IKFP	2.28	2.20	2.30	-4.3%	2.28	2.20	10	2	5	4	106	9.7	m.d.	19.8	-
Modern Paint Industries	IMPI	4.81	4.82	4.81	0.2%	4.82	4.81	5	1	5	5	116	16.0	m.d.	4.4	-
Metallic Industries and Bicycles	IMIB	2.41	2.41	2.47	-2.4%	2.41	2.40	10	2	4	3	116	4.3	75.4	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.68	-	-	-	-	-	-	-	98	2.3	m.d.	6.8	10.0%
Iraqi Carton Manufactories	IICM	1.38	1.42	1.41	0.7%	1.43	1.38	17	29	41	35	116	9.7	m.d.	13.9	-
Modern Construction Mat. Ind.	IMCM	1.03	1.00	1.00	0.0%	1.03	1.00	3	4	4	3	100	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	116	1.1	28.2	1.2	-
Industry Sector Total								130	127	189	162					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	19.96	-	-	-	-	-	-	-	116	19.7	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	35.50	-	-	-	-	-	-	-	116	31.9	m.d.	56.7	-
Babylon Hotel	HBAY	39.85	39.85	39.85	0.0%	39.85	39.85	1	0	4	3	116	17.1	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	116	4.9	m.d.	24.3	-
National for Tourist Investment	HNTI	22.75	22.65	23.15	-2.2%	22.75	22.65	4	1	14	12	116	7.6	123.1	16.7	-
Ashour Hotel	HASH	-	Suspended	15.10	-	-	-	-	-	-	-	110	5.0	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	107	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.75	5.70	5.50	3.6%	5.80	5.65	12	3	15	13	116	6.9	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	111	35.1	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	116	2.4	99.1	33.6	-
Hotel&Tourism Sector Total								17	3	33	28					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.45	-	-	-	-	-	-	-	116	0.7	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	100	0.2	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	21.00	-	-	-	-	-	-	-	116	3.5	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	39	1.0	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.10	7.10	7.22	-1.7%	7.10	7.10	2	0	1	1	93	9.8	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.50	6.45	6.50	-0.8%	6.50	6.32	6	0	0	0	106	0.2	23.6	2.5	20.0%
Agriculture Sector Total								8	0	1	1					
Grand Total								379	1,156	1,696	1,450					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.