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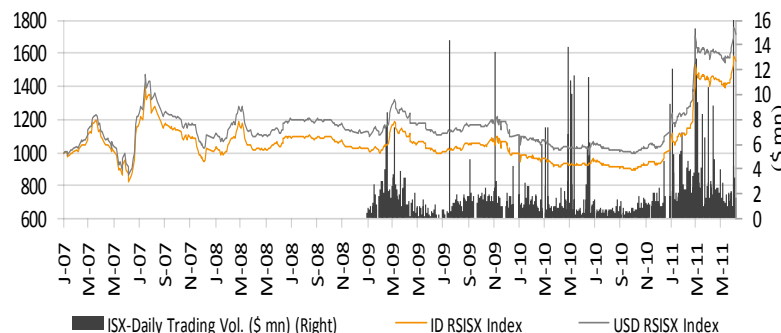
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Daily Bulletin / Sunday

June 12th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,907,464,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1548	-1.4%	56.3%
USD RSISX	1718	-1.4%	56.3%

News from Iraq
Politics

- Iraq's Prime Minister, Nouri al-Maliki, has discussed in Baghdad on Sunday with a United Nations Delegation, the suspended issues with the State of Kuwait, along with the strengthening of the UN role in all development fields in Iraq. (Aswat al-Iraq)
- The Legislature of al-Iraqiya Coalition, Nabil Harbo, has said on Sunday that his Coalition won't withdraw from the government, but its parliamentary bloc would not attend one of the Parliament's sessions. (Aswat al-Iraq)

Economics

- U.S. Secretary of State Hillary Clinton Called U.S. companies to take advantage of trade opportunities in Iraq. (Iraq Directory)
- Iraq's Deputy Prime Minister, Roz Nouri Shawes, has called on foreign businessmen and companies to activate investment in Iraq and to make use of the broad investment plan, pointing out to the successful investment in Iraqi Kurdistan Region, according to a statement by his office. (Aswat Al-Iraq)
- Foreign companies and governments account for about 23% of the investment in the Kurdish Region. The Kurdistan Investment Board said on Thursday that \$3.93bln of investments came from up to 20 countries in the recent 5 years. (AKnews)

ISX – Recent Company Announcements

- HSBC announced that it would be subscribing in full to Dar Es Salam Bank's (BDSI) 46.9% rights issue. HSBC will be buying 23.7bln new BDSI shares at ID1.0 each for the equivalent of about \$20.3mn. The HSBC subscription will enable BDSI to meet the Central Bank of Iraq's June 30 deadline for all private sector banks to increase paid-in capital to ID100bln. This will be the first time HSBC has injected capital into BDSI since it acquired its 70.1% stake in 2005. The banking giant's decision to put in more money, while not unexpected, can be seen as an important vote of confidence not only for its subsidiary but also for the Iraqi banking sector as a whole. (Iraq-business news)
- Credit Bank of Iraq (BROI) will hold the GA on July 3, 2011 to discuss the 2010 annual financial report, cash dividend ratio and possibility to use it for bonus issue. ISX will suspend trading of BROI shares starting June 26, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	4.700	3.8%	52.11
Kurdistan International Bank	BKUI	1.910	2.7%	42.79
Iraqi Agricultural Products	AIRP	7.050	2.2%	0.60
Al-Kheir Financial Investment	VKHF	0.780	1.3%	8.08
Kirkuk for Producing	IKFP	2.050	1.0%	2.72

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	4.350	-8.4%	26.0
Iraqi for Seed Production	AISP	3.380	-6.1%	0.6
Bank of Baghdad	BBOB	3.580	-5.8%	53.8
Iraqi Engineering Works	IIEW	3.140	-3.1%	3.8
Iraqi Middle East Inv. Bank	BIME	1.590	-3.1%	891.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,042.7	891.2	54.7%
Iraqi Land Transport	SILT	283.3	242.1	14.9%
Palestine Hotel	HPAL	67.3	57.5	3.5%
Bank of Baghdad	BBOB	63.0	53.8	3.3%
Credit Bank of Iraq	BROI	61.0	52.1	3.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,271.4	1,086.6	66.65%
Insurance Sector	5.3	4.5	0.28%
Investment Sector	9.5	8.1	0.50%
Services Sector	315.0	269.2	16.51%
Industry Sector	109.6	93.7	5.75%
Hotels&Tourism Sector	182.3	155.8	9.56%
Agriculture Sector	14.4	12.3	0.76%
Total	1,907.5	1,630.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eight session of the month today. 35 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 889mn and the trading volume was ID1.9bn (\$1.6mn).

Foreigners executed 86 transactions in this session. They executed 82 buying transactions in 12 companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and four selling transactions in industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID280mn (\$240K), while their share in total trading volume was 7.6%. According to trading volumes, the first three companies that were bought by foreigners were Palestine Hotel (HPAL), Al- Mansour Hotel (HMAN) and Credit Bank of Iraq (BROI), while the companies that were sold by foreigners were Iraqi Engineering Works (IIEW) and Babylon Hotel (HBAY).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	19	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.60	3.58	3.80	-5.8%	3.60	3.45	23	18	63	54	115	138.7	24.0	3.5	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	2	0	0	0	115	96.6	101.2	1.0	-
Middle East Bank	BIME	1.62	1.59	1.64	-3.0%	1.63	1.56	153	653	1,043	891	74	587.4	14.0	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	30	4.9	77.6	0.9	-
Credit Bank of Iraq	BROI	4.53	4.70	4.53	3.8%	4.70	4.53	20	13	61	52	115	14.9	59.7	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	85	17.1	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	68	44.1	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	86	155.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	94	100.3	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	97	12.7	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.80	1.91	1.86	2.7%	1.91	1.80	16	27	50	43	115	17.8	14.1	2.4	-
Ashur International Bank	BASH	1.01	0.99	1.02	-2.9%	1.01	0.99	19	54	54	46	115	24.6	6.9	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	52	30.0	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	112	185.3	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	98	11.9	8.1	0.8	-
Banking Sector Total								233	766	1,271	1,087					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	110	1.7	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	4.90	4.90	4.95	-1.0%	4.90	4.90	4	1	5	5	115	2.5	51.3	3.8	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.58	-	-	-	-	-	-	-	115	1.3	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								4	1	5	5					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.77	0.78	0.77	1.3%	0.78	0.77	3	12	9	8	115	2.4	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	106	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	109	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.50	-	-	-	-	-	-	-	95	0.5	36.1	2.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	115	0.4	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	110	-	13.9	0.9	8.0%
Investment Sector Total								3	12	9	8					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.8	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.50	-	-	-	-	-	-	-	115	2.5	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.70	4.35	4.75	-8.4%	4.70	4.30	22	7	30	26	108	83.0	50.6	6.5	-
Al-Ameen Estate Inv.	SAEI	3.15	3.15	3.20	-1.6%	3.15	3.15	1	0	0	0	115	1.1	m.d.	3.2	-
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	0.9	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.35	7.19	7.41	-3.0%	7.35	7.16	81	39	283	242	49	178.8	22.3	6.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	29.35	-	-	-	-	-	-	-	115	0.2	13.6	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.85	13.85	13.85	0.0%	13.85	13.85	1	0	0	0	92	13.8	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	1.90	1.94	-2.1%	1.90	1.90	1	1	1	1	88	2.6	m.d.	m.d.	-
Services Sector Total								106	47	315	269					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	56	6.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	109	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.71	-1.4%	0.70	0.70	3	8	5	5	115	49.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	78	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.22	1.21	1.22	-0.8%	1.22	1.21	5	6	7	6	115	15.6	m.d.	161.5	-
The Light Industries	ITLI	1.20	1.20	1.21	-0.8%	1.20	1.20	6	11	14	12	115	21.1	m.d.	3.6	-
National Chemical Industries	INCP	4.85	4.85	4.85	0.0%	4.85	4.80	14	5	23	20	115	14.4	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.25	3.22	3.30	-2.4%	3.25	3.20	10	4	12	10	115	13.0	21.0	2.6	-
Fallujah for Construction Mat.	IFCM	3.04	3.00	3.00	0.0%	3.04	3.00	9	3	10	9	115	11.7	52.6	3.8	-

Performance of Traded Shares

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Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.14	3.14	3.24	-3.1%	3.14	3.14	3	1	4	4	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.63	-	-	-	-	-	-	-	115	0.4	36.7	2.6	-
Kirkuk for Producing	IKFP	2.03	2.05	2.03	1.0%	2.05	2.03	4	2	3	3	115	9.2	m.d.	17.4	-
Modern Paint Industries	IMPI	4.85	4.85	4.85	0.0%	4.85	4.85	5	3	15	13	115	16.6	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.34	2.34	2.37	-1.3%	2.34	2.34	1	1	1	1	115	4.1	72.4	1.6	10.0%
Ready Made Clothes	IRMC	-	no trade	3.50	-	-	-	-	-	-	-	108	2.2	m.d.	6.4	10.0%
Iraqi Carton Manufactories	IICM	1.37	1.39	1.39	0.0%	1.39	1.37	8	10	14	12	115	8.5	m.d.	13.7	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	110	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	28.2	1.2	-
Industry Sector Total								68	54	110	94					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.01	19.60	19.60	0.0%	19.60	19.01	22	3	67	58	115	18.8	m.d.	30.5	-
Ishtar Hotels	HISH	34.75	34.75	34.55	0.6%	34.75	34.75	1	0	1	0	115	24.9	m.d.	55.2	-
Babylon Hotel	HBAY	39.50	39.50	39.85	-0.9%	39.50	39.50	1	0	1	1	115	16.4	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	19.00	-	-	-	-	-	-	-	115	4.8	m.d.	25.3	-
National for Tourist Investment	HNTI	23.75	23.70	23.75	-0.2%	23.75	23.50	11	2	53	45	115	9.0	126.3	17.1	-
Ashour Hotel	HASH	-	no trade	14.75	-	-	-	-	-	-	-	105	5.4	m.d.	21.7	-
Tourist Village of Mosul dam	HTVM	34.00	34.00	34.00	0.0%	34.00	34.00	2	0	2	2	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.55	5.51	0.7%	5.55	5.55	2	0	1	1	115	5.6	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.00	42.00	42.00	0.0%	42.00	42.00	7	1	58	49	115	22.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.2	99.1	33.6	-
Hotel&Tourism Sector Total								46	7	182	156					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.59	-	-	-	-	-	-	-	115	0.6	30.6	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.86	0.0%	0.86	0.86	1	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	20.00	-	-	-	-	-	-	-	115	3.3	69.0	11.7	-
Iraqi for Seed Production	AISP	3.36	3.38	3.60	-6.1%	3.40	3.36	3	0	1	1	35	2.2	49.1	15.4	-
Agricultural Marketing Meat	AIPM	7.31	7.31	7.30	0.1%	7.31	7.30	9	2	13	11	103	10.1	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	7.05	7.05	6.90	2.2%	7.05	7.05	1	0	1	1	105	0.2	25.0	2.7	20.0%
Agriculture Sector Total								14	2	14	12					
Grand Total								474	889	1,907	1,630					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.