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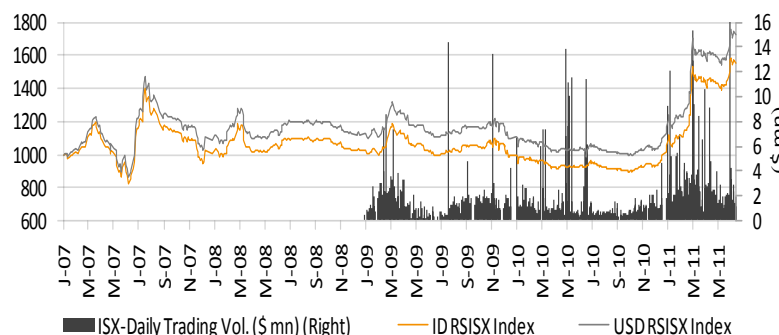
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Daily Bulletin / Monday

 June 20th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,301,570,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1558	-0.3%	57.3%
USD RSISX	1728	-0.3%	57.3%

News from Iraq
Politics

- Iraq's Kurds reserve the right to have their own state among 22 Arab states, Deputy Secretary-General of the Patriotic Union of Kurdistan (PUK), one of two Kurdish parties ruling north Iraq's Kurdistan Region, Kosrat Rasoul said on Monday. (Aswat al-Iraq)
- The Chairman of the Independent Elections Commission in Iraq, Faraj al-Haidary, said on Monday that Iraqi President Jalal Talabani had not criticized his Commission, but called for its activity to become independent and not bias towards any party. (Aswat al-Iraq)
- Iran is keen to sign the visa free travel agreement with Iraq, a Foreign Ministry official has said. He also announced that during his upcoming visit to Iraq he will discuss this agreement with Iraqi officials. (Zawya)
- Vice-Premier Saleh Mutlaq met with the British ambassador to Iraq Michael Aaron on Sunday, during which both sides discussed the latest events in the political situation in the country and how to overcome the present dilemma. (Aswat al-Iraq)

Economics

- Iraq's parliament has asked the United Nations for help to track down about 18bn dollars of Iraqi oil money it says was stolen after the 2003 US-led invasion. (Noozz)
- Iraq's South Oil Company, the largest government utility by crude oil production, has shortlisted four international companies for the contract to build a loading terminal at the southern port of Basra, with a value of \$500mn, a person at the company said Monday. (Zawya)

ISX – Recent Company Announcements

- Dar Essalaam Insurance (NDSA) will hold GA on June 27 to discuss 2010 annual financial report and capital increase through bonus issue. ISX suspended trading of NDSA on June 20.
- The Iraq Stock Exchange has announced that it has launched the dissemination of real time and delayed Iraq Stock Exchange (ISX) market data in conjunction with DirectFN, popularly known as Mubasher in the Middle East. The launch is part of the ISX plan to allow local and foreign investors to view real-time stock prices for the companies listed on the ISX. (Iraq-Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	3.680	9.9%	11.53
Al-Qum'a for Financial Inv.	VQUF	1.850	9.5%	1.18
Modern Paint Industries	IMPI	4.810	6.9%	9.28
National Chemical Industries	INCP	4.650	2.2%	16.68
Iraqi Engineering Works	IIEW	3.150	1.6%	2.69

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	4.050	-10.0%	24.4
Kurdistan International Bank	BKUI	2.760	-9.8%	148.5
Al-Kheir Financial Investment	VKHF	0.710	-7.8%	3.0
Ahliya Insurance	NAHF	1.500	-6.3%	10.6
Gulf Insurance and Reinsurance	NGIR	1.300	-5.8%	16.1

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	810.8	693.0	35.2%
Commercial Bank of Iraq	BCOI	573.2	489.9	24.9%
Iraqi Land Transport	SILT	285.4	244.0	12.4%
Kurdistan International Bank	BKUI	173.8	148.5	7.5%
National for Tourist Investment	HNTI	109.7	93.8	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,614.7	1,380.1	70.16%
Insurance Sector	31.2	26.6	1.35%
Investment Sector	4.9	4.2	0.21%
Services Sector	345.7	295.5	15.02%
Industry Sector	149.0	127.3	6.47%
Hotels&Tourism Sector	127.1	108.6	5.52%
Agriculture Sector	29.0	24.8	1.26%
Total	2,301.6	1,967.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourteenth session of the month today. 39 companies were able to trade in this session, and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID2.3bln (\$2.0mn).

Foreigners executed 12 transactions in this session. They executed five buying transactions in two companies operating in banking sector, and seven selling transactions in industry sector. Thus, net purchases of foreigners reached ID19mn (\$16K), while their share in total trading volume was 1.6%. The companies that were bought by foreigners were Commercial Bank of Iraq (BCOI) and Bank of Baghdad (BBOB), while the companies that were sold by foreigners were National Chemical Industries (INCP) and Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.39	1.35	1.39	-2.9%	1.39	1.35	132	423	573	490	20	74.1	36.5	1.7	-
Bank of Baghdad	BBOB	3.70	3.75	3.75	0.0%	3.75	3.70	5	4	16	14	115	129.6	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.01	0.0%	1.02	1.00	7	12	12	10	115	96.1	102.2	1.0	-
Middle East Bank	BIME	1.61	1.59	1.61	-1.2%	1.62	1.58	59	508	811	693	80	593.7	13.7	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	24	5.9	77.6	0.9	-
Credit Bank of Iraq	BROI	4.35	4.05	4.50	-10.0%	4.35	4.05	7	7	29	24	115	14.7	59.3	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	79	15.5	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	62	47.9	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	80	164.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	88	92.4	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	91	13.5	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.36	2.76	3.06	-9.8%	3.36	2.76	40	54	174	149	115	21.3	21.1	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	111	26.8	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	46	29.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	106	190.2	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	92	12.6	8.1	0.8	-
Banking Sector Total								250	1,007	1,615	1,380					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	104	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	114	2.3	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.60	1.50	1.60	-6.3%	1.60	1.50	9	8	12	11	115	1.4	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.37	1.30	1.38	-5.8%	1.37	1.30	26	14	19	16	3	24.9	80.7	2.6	-
Insurance Sector Total								35	22	31	27					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.71	0.71	0.77	-7.8%	0.71	0.71	1	5	4	3	115	2.5	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	100	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.65	1.85	1.69	9.5%	1.85	1.65	5	1	1	1	95	0.5	38.5	2.8	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	113	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								6	6	5	4					
Services Sector																
Kharkh Tour Amuzement City	SKTA	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	0	0	90	1.6	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	29.50	29.40	29.50	-0.3%	29.50	29.40	4	0	3	2	115	2.3	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.60	4.45	4.45	0.0%	4.65	4.40	18	11	50	43	108	82.3	49.2	6.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	4.00	4.05	4.01	1.0%	4.05	4.00	5	1	4	4	115	0.9	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.18	7.13	7.18	-0.7%	7.19	7.10	68	40	285	244	55	171.1	21.8	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.90	13.70	13.90	-1.4%	13.90	13.70	2	0	2	1	98	14.0	18.2	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	1.83	1.83	0.0%	1.90	1.83	3	1	1	1	94	2.5	m.d.	m.d.	-
Services Sector Total								102	53	346	295					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	50	7.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	103	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	8	71	50	42	115	47.6	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	72	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	55.00	55.00	55.00	0.0%	55.00	55.00	2	0	4	4	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	102	307.4	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.18	1.18	1.20	-1.7%	1.18	1.18	1	0	0	0	115	13.7	m.d.	158.9	-
The Light Industries	ITLI	-	1.19	1.19	-	-	-	-	-	-	-	115	19.4	m.d.	3.5	-
National Chemical Industries	INCP	4.55	4.65	4.55	2.2%	4.65	4.55	11	4	20	17	115	13.5	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.17	3.20	3.32	-3.6%	3.20	3.17	3	1	2	2	115	12.5	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	2.95	2.95	2.95	0.0%	2.95	2.95	1	0	0	0	115	10.1	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.15	3.15	3.10	1.6%	3.15	3.15	1	1	3	3	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.88	-	-	-	-	-	-	-	115	0.5	38.4	2.7	-
Kirkuk for Producing	IKFP	2.05	2.00	2.08	-3.8%	2.05	2.00	8	7	14	12	115	8.4	m.d.	17.4	-
Modern Paint Industries	IMPI	4.83	4.81	4.50	6.9%	4.83	4.81	3	2	11	9	115	16.5	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.60	2.64	2.60	1.5%	2.64	2.60	4	1	3	3	115	4.4	76.9	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.51	-	-	-	-	-	-	-	114	2.2	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.35	1.36	1.37	-0.7%	1.37	1.35	9	28	39	33	115	8.6	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	9	3	3	3	115	0.9	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	28.2	1.2	-
Industry Sector Total								60	119	149	127					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	18.95	19.20	-1.3%	19.00	18.95	2	1	12	10	115	17.7	m.d.	29.8	-
Ishtar Hotels	HISH	-	no trade	35.25	-	-	-	-	-	-	-	115	19.1	m.d.	54.3	-
Babylon Hotel	HBAY	-	no trade	39.00	-	-	-	-	-	-	-	115	16.0	m.d.	144.9	-
Baghdad Hotel	HBAG	18.90	18.90	19.00	-0.5%	18.90	18.90	1	0	2	2	115	4.8	m.d.	25.1	-
National for Tourist Investment	HNTI	24.90	24.20	24.50	-1.2%	24.90	23.90	16	5	110	94	115	9.6	127.6	17.3	-
Ashour Hotel	HASH	-	no trade	14.50	-	-	-	-	-	-	-	105	5.2	m.d.	21.3	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.45	5.50	-0.9%	5.50	5.41	5	1	4	3	115	5.5	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.40	-	-	-	-	-	-	-	115	21.1	108.2	34.9	-
Al-Sadeer Hotel	HSAD	-	no trade	46.00	-	-	-	-	-	-	-	115	2.0	95.0	32.2	-
Hotel&Tourism Sector Total								24	6	127	109					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.53	1.53	1.56	-1.9%	1.53	1.53	1	0	0	0	115	0.6	30.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.87	0.86	1.2%	0.87	0.86	2	1	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	22.00	22.00	22.00	0.0%	22.00	22.00	2	0	1	1	115	3.0	75.9	12.8	-
Iraqi for Seed Production	AISP	3.67	3.68	3.35	9.9%	3.68	3.67	10	4	13	12	35	2.5	45.5	14.3	-
Agricultural Marketing Meat	AIPM	7.50	7.50	7.50	0.0%	7.50	7.50	9	2	13	11	109	10.3	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	7.11	7.11	7.10	0.1%	7.11	7.11	1	0	0	0	105	0.2	26.5	2.8	20.0%
Agriculture Sector Total								25	6	29	25					
Grand Total								502	1,220	2,302	1,967					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.