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Daily Bulletin / Sunday

June 26th 2011

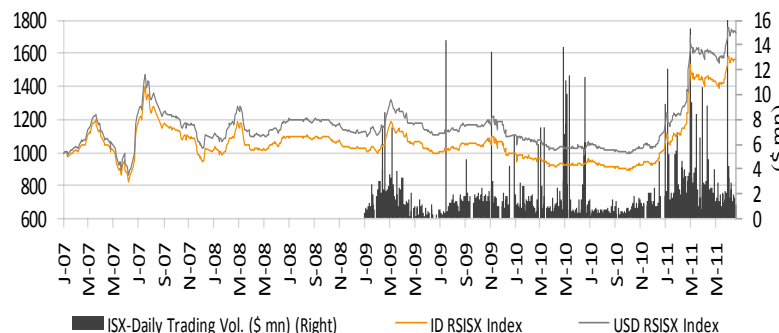
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,284,912,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1559	-0.1%	57.4%
USD RSISX	1730	-0.1%	57.4%

News from Iraq

Politics

- Iraq's Prime Minister Nouri al-Maliki is expected to begin his process to trim down the number of his cabinet ministers, after presenting his final report to the Parliament, the Legislature of his National Alliance, Batoul Farouq, said on Saturday. (Aswat Al-Iraq)
- A small U.S. force will stay in Iraq after the deadline of the U.S. troops' withdrawal from the country by the end of 2011, an Iraqi official newspaper said on Thursday. (Noozz)
- Kuwait's ambassador to Baghdad Ali al-Mumin says Kuwait has no bad intentions regarding its neighbor Iraq following tensions between the two countries over a planned Kuwaiti port in the gulf that is expected to lose Iraq's port 60 of their business. (AKnews)

Economics

- The U.S. Commercial Attaché discussed with Basra's Investment Commission the real investment atmosphere in the province during a joint conference between the U.S. Chamber of Commerce and the Iraqis. (Aswat Al-Iraq)
- Iraq's exports of oil will not exceed 5mn bpd by 2013, says a parliamentary oil commission official – far below the oil ministry's 12mn bpd forecast in December last year. (AKnews)
- A delegation of officials from the Kurdistan Regional Government (KRG) flew out to the UK on Saturday seeking to develop trade relations with British firms. (AKnews)
- Iran plans to export 1.5mn liters of diesel per day to Iraq under a contract signed by the two countries, deputy oil minister announced. (Zawya)

ISX – Recent Company Announcements

- Credit Bank of Iraq (BROI) will hold the GA on July 3, 2011 to discuss the 2010 annual financial report, cash dividend ratio and possibility to use it for bonus issue. ISX suspended trading of BROI shares starting today June 26, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	4.500	9.8%	0.02
Al-Qum'a for Financial Inv.	VQUF	2.020	9.2%	2.83
Kurdistan International Bank	BKUI	2.500	5.5%	89.23
Mamoura Realstate	SMRI	4.320	2.9%	87.19
Iraqi Land Transport	SILT	7.080	1.0%	36.04

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	26.250	-7.2%	7.4
Al-Kheir Financial Investment	VKHF	0.700	-6.7%	1.8
National Chemical Industries	INCP	4.500	-4.3%	7.8
National Met. Ind. and Bicycles	IMIB	2.400	-4.0%	8.2
Karbala Hotels	HKAR	5.310	-3.5%	1.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	369.2	315.6	28.7%
Iraqi Middle East Inv. Bank	BIME	298.9	255.5	23.3%
Bank of Baghdad	BBOB	163.9	140.1	12.8%
Kurdistan International Bank	BKUI	104.4	89.2	8.1%
Mamoura Realstate	SMRI	102.0	87.2	7.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	950.5	812.4	73.97%
Insurance Sector	3.2	2.7	0.25%
Investment Sector	5.4	4.6	0.42%
Services Sector	152.9	130.7	11.90%
Industry Sector	56.0	47.9	4.36%
Hotels&Tourism Sector	114.5	97.9	8.91%
Agriculture Sector	2.4	2.0	0.18%
Total	1,284.9	1,098.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 36 companies were able to trade in this session, and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 662mn and the trading volume was ID1.3bln (\$1.1mn).

Foreigners executed 75 transactions in this session. They executed 64 buying transactions in nine companies operating in banking, services, industry and hotel&tourism sectors, and 11 selling transactions in banking and industry sectors. Thus, net purchases of foreigners reached ID292mn (\$250K), while their share in total trading volume was 20.3%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and National for Tourist Investment (HNTI), while the companies that were sold by foreigners were Bank of Baghdad (BBOB), National Chemical Industries (INCP) and Metallic Industries and Bicycles (IMIB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.30	1.28	1.31	-2.3%	1.30	1.26	107	288	369	316	20	154.6	34.2	1.6	-
Bank of Baghdad	BBOB	3.90	3.90	3.90	0.0%	3.90	3.85	22	42	164	140	115	126.4	24.7	3.6	-
Iraqi Islamic Bank	BIIB	0.97	1.00	1.02	-2.0%	1.00	0.97	6	14	14	12	115	97.9	103.2	1.0	-
Middle East Bank	BIME	1.58	1.58	1.59	-0.6%	1.58	1.57	43	190	299	255	84	584.1	13.6	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	20	6.9	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	114	13.9	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	75	16.3	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	58	49.7	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	76	168.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	84	91.6	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	87	14.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.60	2.50	2.37	5.5%	2.60	2.49	22	41	104	89	115	23.4	17.9	3.0	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	107	27.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	42	29.7	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	102	192.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	88	12.3	8.1	0.8	-
Banking Sector Total								200	576	951	812					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	100	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	110	2.4	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	no trade	1.40	-	-	-	-	-	-	-	115	1.4	9.6	1.1	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.27	1.27	1.28	-0.8%	1.28	1.27	3	3	3	3	7	7.8	72.8	2.3	-
Insurance Sector Total								3	3	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.70	0.70	0.75	-6.7%	0.70	0.70	1	3	2	2	115	2.5	66.9	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	96	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.85	2.02	1.85	9.2%	2.03	1.85	7	2	3	3	95	0.3	44.6	3.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	109	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								8	5	5	5					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.1	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	28.29	26.25	28.30	-7.2%	28.29	26.00	7	0	9	7	115	2.3	19.1	8.9	-
Mamoura Realestate Inv.	SMRI	4.20	4.32	4.20	2.9%	4.45	4.20	30	24	102	87	108	78.6	44.7	5.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	4.50	4.50	4.10	9.8%	4.50	4.50	1	0	0	0	115	1.1	32.6	3.5	20.0%
Iraqi Land Transport	SILT	7.02	7.08	7.01	1.0%	7.09	7.01	25	6	42	36	59	165.5	21.1	5.9	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.30	13.30	13.50	-1.5%	13.30	13.30	1	0	0	0	102	13.5	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	98	2.4	m.d.	m.d.	-
Services Sector Total								64	30	153	131					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	46	6.2	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.69	0.0%	0.69	0.69	3	25	17	15	115	41.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	68	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	98	204.8	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.18	1.18	1.17	0.9%	1.18	1.18	4	3	3	3	115	12.0	m.d.	154.9	-
The Light Industries	ITLI	1.18	1.18	1.17	0.9%	1.18	1.17	3	3	4	3	115	15.7	m.d.	3.5	-
National Chemical Industries	INCP	4.70	4.50	4.70	-4.3%	4.70	4.50	4	2	9	8	115	12.9	m.d.	6.1	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.20	3.20	3.25	-1.5%	3.20	3.20	3	1	4	3	115	11.7	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	-	no trade	2.95	-	-	-	-	-	-	-	115	9.7	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***	
Industry Sector (Cont.)																	
Iraqi Engineering Works	IIEW	-	no trade	3.15	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-	
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	115	0.5	37.7	2.7	-	
Kirkuk for Producing	IKFP	-	no trade	2.00	-	-	-	-	-	-	-	115	7.7	m.d.	17.2	-	
Modern Paint Industries	IMPI	4.60	4.60	4.56	0.9%	4.60	4.60	1	0	0	0	115	15.8	m.d.	4.2	-	
Metallic Industries and Bicycles	IMIB	2.40	2.40	2.50	-4.0%	2.40	2.40	3	4	10	8	115	4.3	76.3	1.7	10.0%	
Ready Made Clothes	IRMC	3.61	3.61	3.60	0.3%	3.62	3.61	3	0	1	1	115	2.4	m.d.	6.6	10.0%	
Iraqi Carton Manufacturies	IICM	1.34	1.34	1.34	0.0%	1.34	1.34	1	5	7	6	115	7.8	m.d.	13.2	-	
Modern Construction Mat. Ind.	IMCM	0.98	0.98	1.00	-2.0%	0.98	0.98	1	1	1	1	115	0.7	m.d.	2.0	-	
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	2	0	0	0	115	0.6	28.2	1.2	-	
Industry Sector Total								29	44	56	48						
Hotel&Tourism Sector																	
Palestine Hotel	HPAL	18.90	18.85	18.95	-0.5%	18.90	18.85	4	1	11	10	115	17.9	m.d.	29.5	-	
Ishtar Hotels	HISH	35.50	35.00	35.50	-1.4%	35.50	35.00	4	0	12	11	115	17.0	m.d.	56.7	-	
Babylon Hotel	HBAY	39.50	39.90	40.00	-0.3%	39.90	39.50	4	0	12	10	115	15.5	m.d.	147.7	-	
Baghdad Hotel	HBAG	-	no trade	18.00	-	-	-	-	-	-	-	115	4.0	m.d.	23.9	-	
National for Tourist Investment	HNTI	24.00	23.75	24.16	-1.7%	24.10	23.75	17	3	63	54	115	10.6	128.5	17.4	-	
Ashour Hotel	HASH	-	no trade	14.00	-	-	-	-	-	-	-	105	5.2	m.d.	20.6	-	
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.2	m.d.	m.d.	-	
Karbala Hotels	HKAR	5.40	5.31	5.50	-3.5%	5.40	5.31	2	0	2	2	115	5.1	m.d.	5.2	-	
Al- Mansour Hotel	HMAN	42.50	42.50	42.50	0.0%	42.50	42.50	3	0	13	11	115	20.0	110.5	35.7	-	
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	45.00	2	0	1	1	115	2.4	92.9	31.5	-	
Hotel&Tourism Sector Total								36	5	115	98						
Agriculture Sector																	
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-	
Modern for Animal Production	AMAP	-	no trade	1.50	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-	
Middle East for Production- Fish	AMEF	-	no trade	23.00	-	-	-	-	-	-	-	115	3.0	79.3	13.4	-	
Iraqi for Seed Production	AISP	-	no trade	3.85	-	-	-	-	-	-	-	35	3.5	52.5	16.5	-	
Agricultural Marketing Meat	AIPM	7.30	7.30	7.40	-1.4%	7.30	7.30	5	0	1	1	113	10.0	m.d.	5.1	-	
Iraqi Agricultural Products	AIRP	7.00	7.00	7.10	-1.4%	7.00	7.00	1	0	1	1	105	0.2	25.8	2.7	20.0%	
Agriculture Sector Total								6	0	2	2						
Grand Total								346	662	1,285	1,098						

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.