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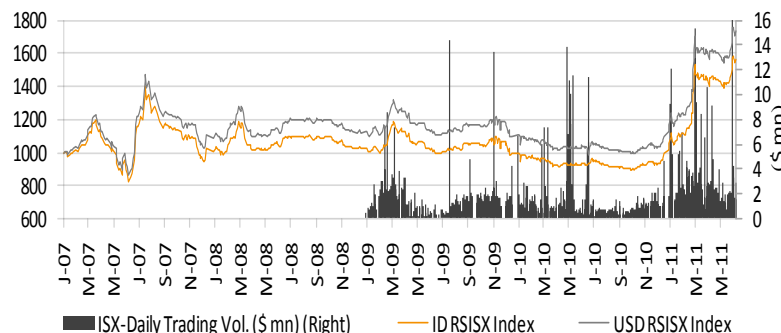
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Daily Bulletin / Monday

June 27th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,526,734,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1571	0.8%	58.7%
USD RSISX	1743	0.8%	58.7%

News from Iraq
Politics

- The Leader of Iran's Islamic Revolution, Ali Khamenei, has said during his reception of Iraq's visiting President, Jalal Talabani, in Tehran on Saturday that "Americans, have been trying to stay in Iraq, through spreading differences among Iraqi forces, but the vigilance of Iraqis had hampered that," Iran's semi-official Fars News Agency reported. (Aswat Al-Iraq)
- A member of the State of Law Coalition (SLC) led by Prime Minister Nuri al-Maliki said Sunday that his bloc would support an extension of the US forces stay in Iraq if the political dispute in the country continues. (AKnews)
- An Iraqi Parliamentary Delegation is discussing in Turkey nowadays a group of suspended dossiers between the two neighboring states, most significant of which is the water distribution problem, an Iraqi Legislature said, pointing out that both sides have agreed to conclude a bilateral agreement to organize and secure Iraq's water share. (Zawya)

Economics

- The president of north Iraq's Kurdistan Region, Massoud Barzani, has approved the Region's 2011 Budget, estimated at 13trillion ID940bln (\$11.5bln), the Region's media director said on Sunday. (Zawya)
- A Chinese company has begun construction of a large oil field in southern Iraq's Halfaya area, with a productive capacity of 100K bpd. (Aswat Al-Iraq)
- Premier Nouri al-Maliki gave orders to the Iraqi Funds Protection Committee to expose the fate of more than \$17bln missing from the Iraqi Development Fund. (Nooz)

ISX – Recent Company Announcements

- Gulf Commercial Bank (BGUC)'s capital increase through rights issue which was approved by the GA according to article (55/ 1st) of the company law, is pending and it will be sold as block for new investors according to article (56/ 4th) of the company law. The total 39.5bln shares will be sold according to this agreement. BGUC capital after this transaction will reach (ID100bln).
- AL- Batek for Financial Investment (VBAT) will hold GA on July 26 to discuss 2010 annual financial report and cash dividend ratio. ISX will suspend trading of VBAT shares on July 19.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.750	10.0%	128.77
Al-Qum'a for Financial Inv.	VQUF	2.220	9.9%	1.71
Kharkh Tour Amusement City	SKTA	0.740	5.7%	0.05
AL-Badia for General Trans	SBAG	14.000	5.3%	1.55
National Met. Ind. and Bicycles	IMIB	2.500	4.2%	5.34

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	1.370	-2.1%	15.6
Kharkh Tour Amusement City	SKTA	12.850	-1.2%	0.1
Ashour Hotel	HASH	13.900	-0.7%	2.9
Iraqi Agr. Products Mark. Meat	AIPM	7.270	-0.4%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	562.0	480.3	36.8%
Commercial Bank of Iraq	BCOI	323.4	276.4	21.2%
National for Tourist Investment	HNTI	187.9	160.6	12.3%
Kurdistan International Bank	BKUI	150.7	128.8	9.9%
Iraqi Middle East Inv. Bank	BIME	91.1	77.9	6.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,131.2	966.8	74.09%
Insurance Sector	19.5	16.7	1.28%
Investment Sector	12.1	10.3	0.79%
Services Sector	83.8	71.7	5.49%
Industry Sector	33.9	29.0	2.22%
Hotels&Tourism Sector	245.2	209.5	16.06%
Agriculture Sector	1.0	0.9	0.07%
Total	1,526.7	1,304.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 24 companies were able to trade in this session, and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 583mn and the trading volume was ID1.5bln (\$1.3mn).

Foreigners executed 151 transactions in this session. They executed 143 buying transactions in eight companies operating in banking, services and hotel&tourism sectors, and eight selling transactions in company operating in banking sector. Thus, net purchases of foreigners reached ID919mn (\$785K), while their share in total trading volume was 44.5%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Commercial Bank of Iraq (BCOI) and Kurdistan Bank (BKUI), while the bank that was sold by foreigners was Bank of Baghdad (BBOB).

Note: There will be no trading session in the ISX on Tuesday, June 28 2011, because of religious holiday. The next session will be held on Wednesday, June 29 2011.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.28	1.31	1.28	2.3%	1.33	1.28	81	247	323	276	20	170.0	34.2	1.6	-
Bank of Baghdad	BBOB	3.90	4.00	3.90	2.6%	4.01	3.90	47	141	562	480	115	130.1	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	2	4	4	3	115	97.9	103.2	1.0	-
Middle East Bank	BIME	1.58	1.59	1.58	0.6%	1.60	1.58	21	57	91	78	84	585.0	13.6	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	20	6.9	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	114	13.3	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	75	16.2	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	58	49.4	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	76	167.8	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	84	91.3	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	87	14.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.51	2.75	2.50	10.0%	2.75	2.50	30	55	151	129	115	24.4	17.9	3.0	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	107	27.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	42	29.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	102	191.7	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	88	12.2	8.1	0.8	-
Banking Sector Total								181	505	1,131	967					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	100	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	110	2.4	48.2	3.5	10.0%
AHliya For Insurance	NAHF	1.45	1.37	1.40	-2.1%	1.50	1.37	31	13	18	16	115	1.5	9.6	1.1	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.28	1.29	1.27	1.6%	1.29	1.28	3	1	1	1	7	8.0	72.8	2.3	-
Insurance Sector Total								34	14	20	17					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Closing Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.73	0.74	0.70	5.7%	0.74	0.73	3	14	10	9	115	2.5	66.9	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	96	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.00	2.22	2.02	9.9%	2.22	2.00	3	1	2	2	95	0.3	44.6	3.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	109	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								6	15	12	10					
Services Sector																
Kharkh Tour Amuzement City	SKTA	12.85	12.85	13.00	-1.2%	12.85	12.85	1	0	0	0	90	1.1	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	26.25	26.75	26.25	1.9%	28.00	26.25	4	0	6	5	115	2.3	19.1	8.9	-
Mamoura Realestate Inv.	SMRI	4.40	4.40	4.32	1.9%	4.40	4.40	2	1	2	2	108	77.4	44.7	5.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	32.6	3.5	20.0%
Iraqi Land Transport	SILT	7.02	7.10	7.08	0.3%	7.13	7.01	22	10	74	63	59	166.6	21.1	5.9	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.75	14.00	13.30	5.3%	14.00	13.75	2	0	2	2	102	13.5	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	98	2.4	m.d.	m.d.	-
Services Sector Total								31	11	84	72					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	46	5.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.69	0.69	0.0%	0.69	0.68	5	8	6	5	115	40.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	68	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	98	176.9	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	-	no trade	1.18	-	-	-	-	-	-	-	115	11.8	m.d.	154.9	-
The Light Industries	ITLI	-	no trade	1.18	-	-	-	-	-	-	-	115	15.1	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.50	-	-	-	-	-	-	-	115	12.8	m.d.	6.1	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	3.20	-	-	-	-	-	-	-	115	11.5	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	-	no trade	2.95	-	-	-	-	-	-	-	115	9.7	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.15	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
AI -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	0.4	37.7	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.00	-	-	-	-	-	-	-	115	7.7	m.d.	17.2	-
Modern Paint Industries	IMPI	-	no trade	4.60	-	-	-	-	-	-	-	115	15.8	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.40	4.2%	2.50	2.50	1	3	6	5	115	4.4	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	3.61	3.60	-	-	-	-	-	-	-	115	2.2	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.35	1.35	1.34	0.7%	1.35	1.35	2	16	22	18	115	8.0	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	0.99	0.99	0.98	1.0%	0.99	0.99	2	1	1	0	115	0.7	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.6	28.2	1.2	-
Industry Sector Total								10	27	34	29					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	19.00	18.85	0.8%	19.00	19.00	7	2	43	37	115	18.1	m.d.	29.5	-
Ishtar Hotels	HISH	-	no trade	35.00	-	-	-	-	-	-	-	115	16.8	m.d.	56.7	-
Babylon Hotel	HBAY	-	no trade	39.90	-	-	-	-	-	-	-	115	15.5	m.d.	147.7	-
Baghdad Hotel	HBAG	-	no trade	18.00	-	-	-	-	-	-	-	115	4.0	m.d.	23.9	-
National for Tourist Investment	HNTI	24.00	24.15	23.75	1.7%	24.15	24.00	41	8	188	161	115	11.4	128.5	17.4	-
Ashour Hotel	HASH	13.90	13.90	14.00	-0.7%	13.90	13.90	1	0	3	3	105	5.3	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.2	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.31	-	-	-	-	-	-	-	115	5.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.50	43.50	42.50	2.4%	43.50	43.50	1	0	11	9	115	19.0	110.5	35.7	-
Al-Sadeer Hotel	HSAD	-	no trade	45.00	-	-	-	-	-	-	-	115	2.4	92.9	31.5	-
Hotel&Tourism Sector Total								50	11	245	210					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.50	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	23.00	-	-	-	-	-	-	-	115	3.0	79.3	13.4	-
Iraqi for Seed Production	AISP	3.85	3.85	3.85	0.0%	3.85	3.85	2	0	1	1	35	3.5	52.5	16.5	-
Agricultural Marketing Meat	AIPM	7.27	7.27	7.30	-0.4%	7.27	7.27	1	0	0	0	113	10.0	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	105	0.2	25.8	2.7	20.0%
Agriculture Sector Total								3	0	1	1					
Grand Total								315	583	1,527	1,305					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.