

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

**Trading**

[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

**RS Bloomberg page: <RSIQ>**

[www.rabeesecurities.com](http://www.rabeesecurities.com)

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## Daily Bulletin / Monday

July 4<sup>th</sup> 2011

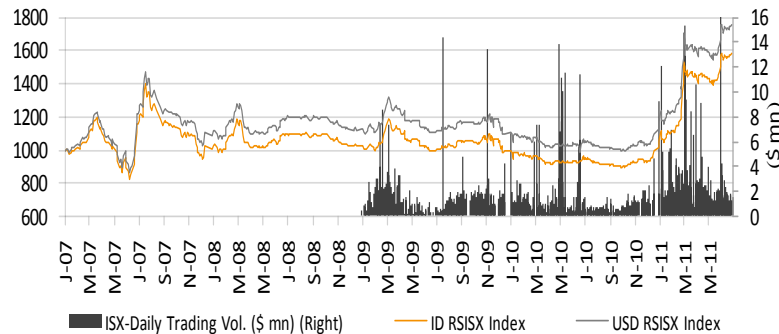
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,824,375,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1584	0.2%	60.0%
<b>USD RSISX</b>	1758	0.2%	60.0%

**News from Iraq**

**Politics**

- A Peshmerga spokesman said on Monday that the U.S. withdrawal will create a security vacuum in the disputed areas between Baghdad and Arbil. (Aswat Al-Iraq)
- Iran's First Vice President Mohammad-Reza Rahimi is set to visit Iraq soon to attend Iran-Iraq joint supreme cooperation committee. (Nooz)

**Economics**

- The Kurdistan Regional Government's (KRG) Minister of Natural Resources Ashti Hawrami said on Monday that the region's oil exports will reach 200K bpd by the end of the year. (AKnews)
- Iraq has signed a \$1.2bln contract with Canada's Capgent to build 10 power stations with a total capacity of 1,000MW in a bid to meet local demand, the country's Electricity Ministry said on Saturday. (Iraq Directory)
- Iraq signed a contract worth \$365mn with an Iranian company to build a gas pipeline to supply Iraqi power plants with Iranian gas, Iraqi energy ministry's spokesman, Mussaab Al Mudaris said. (Nooz)

**ISX – Recent Company Announcements**

- National for Tourist Investments (HNTI) will hold AGM on July 24 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of HNTI shares starting on July 17.
- Mosul for Funfairs (SMOF) will hold AGM on July 11 to discuss 2010 annual financial report and cash dividend ratio. ISX suspended trading of SMOF shares starting July 4th, 2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	3.900	6.6%	7.51
Nationality Househ. Furniture	IHFI	1.500	3.5%	1.54
Baghdad Passengers Transport	SBPT	31.000	3.3%	2.30
Iraqi For Tufted Carpets	IITC	4.600	2.2%	1.97
AL- Kindi for Prod. of Veterinary	IKLV	3.410	2.1%	33.06

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	3.010	-8.5%	62.2
Palestine Hotel	HPAL	18.600	-1.2%	32.6
Al-Qum'a for Financial Inv.	VQUF	2.670	-0.4%	0.4
Ready Made Clothes	IRMC	3.600	-0.3%	2.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	887.3	758.4	48.6%
Commercial Bank of Iraq	BCOI	377.9	323.0	20.7%
Kurdistan International Bank	BKUI	72.8	62.2	4.0%
Babylon Hotel	HBAY	60.2	51.5	3.3%
Ishtar Hotels	HISH	59.1	50.5	3.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,346.0	1,150.4	73.78%
Insurance Sector	37.5	32.1	2.06%
Investment Sector	0.5	0.4	0.03%
Services Sector	77.5	66.2	4.25%
Industry Sector	156.7	133.9	8.59%
Hotels&Tourism Sector	195.8	167.4	10.73%
Agriculture Sector	10.4	8.9	0.57%
<b>Total</b>	<b>1,824.4</b>	<b>1,559.3</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 33 companies were able to trade in this session, and 30 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 995mn and the trading volume was ID1.8bn (\$1.6mn).

Foreigners executed 167 transactions in this session. They executed 152 buying transactions in four companies operating in banking, industry and hotel&tourism sectors, and 15 selling transactions in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID642mn (\$549K), while their share in total trading volume was 22.1%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Babylon Hotel (HBAY) and Ishtar Hotels (HISH), while the first three companies that were sold by foreigners were Babylon Hotel (HBAY), Palestine Hotel (HPAL) and Ishtar Hotels (HISH).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.34	1.35	1.35	0.0%	1.36	1.34	66	280	378	323	20	234.4	34.5	1.6	-
Bank of Baghdad	BBOB	-	no trade	3.98	-	-	-	-	-	-	-	115	132.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.00	1.01	1.00	1.0%	1.01	1.00	3	8	8	7	115	98.3	101.2	1.0	-
Middle East Bank	BIME	1.65	1.68	1.65	1.8%	1.68	1.65	205	530	887	758	89	570.5	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	15	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	110	12.2	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	70	15.2	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	53	53.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	71	177.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	79	95.6	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	82	14.9	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.05	3.01	3.29	-8.5%	3.10	3.00	16	24	73	62	115	28.1	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	102	28.2	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	37	31.7	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	97	198.8	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	83	12.6	8.1	0.8	-
<b>Banking Sector Total</b>								<b>290</b>	<b>842</b>	<b>1,346</b>	<b>1,150</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	95	1.9	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	105	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.5	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	111	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.29	1.31	1.30	0.8%	1.33	1.29	22	29	38	32	12	10.1	72.2	2.3	-
<b>Insurance Sector Total</b>								<b>22</b>	<b>29</b>	<b>38</b>	<b>32</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.72	-	-	-	-	-	-	-	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	91	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.67	2.67	2.68	-0.4%	2.67	2.67	1	0	0	0	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	104	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	2	1	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	114	2.1	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.60	4.60	4.59	0.2%	4.65	4.59	19	9	42	36	108	75.7	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.15	7.20	7.20	0.0%	7.20	7.15	12	4	29	25	64	158.5	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	31.00	31.00	30.00	3.3%	31.00	31.00	2	0	3	2	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.70	13.70	0.0%	13.70	13.70	1	0	1	1	107	12.9	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	103	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>36</b>	<b>14</b>	<b>77</b>	<b>66</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	0	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	41	6.4	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.50	2.2%	4.60	4.60	1	1	2	2	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.69	0.69	0.0%	0.69	0.68	7	51	35	30	115	39.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	63	0.2	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	93	149.6	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.21	1.20	0.8%	1.21	1.20	11	10	12	10	115	12.1	m.d.	156.2	-
The Light Industries	ITLI	1.17	1.18	1.18	0.0%	1.18	1.17	3	4	5	4	115	14.3	m.d.	3.5	-
National Chemical Industries	INCP	4.40	4.50	4.50	0.0%	4.50	4.40	5	4	20	17	115	12.4	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.37	3.41	3.34	2.1%	3.41	3.35	17	11	39	33	115	11.2	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.00	3.00	3.00	0.0%	3.00	3.00	3	1	2	2	115	9.3	52.6	3.8	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.22	3.22	3.20	0.6%	3.22	3.22	1	0	1	1	115	0.5	m.d.	3.7	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.00	-	-	-	-	-	-	-	115	7.4	m.d.	17.1	-
Modern Paint Industries	IMPI	4.50	4.50	4.50	0.0%	4.50	4.46	8	5	22	19	115	15.5	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.50	-	-	-	-	-	-	-	115	4.0	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.61	3.60	3.61	-0.3%	3.64	3.60	4	1	3	3	115	1.9	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.34	1.33	1.33	0.0%	1.34	1.33	4	10	13	11	115	8.2	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	-	no trade	0.99	-	-	-	-	-	-	-	115	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.50	1.45	3.4%	1.50	1.50	4	1	2	2	115	0.5	28.2	1.2	-
<b>Industry Sector Total</b>								<b>69</b>	<b>100</b>	<b>157</b>	<b>134</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.70	18.60	18.82	-1.2%	18.70	18.60	9	2	38	33	115	20.6	m.d.	29.4	-
Ishtar Hotels	HISH	35.50	35.55	35.32	0.7%	35.55	35.50	10	2	59	51	115	18.1	m.d.	56.4	-
Babylon Hotel	HBAY	39.90	40.00	39.90	0.3%	40.00	39.90	11	2	60	51	115	15.7	m.d.	147.3	-
Baghdad Hotel	HBAG	-	no trade	18.10	-	-	-	-	-	-	-	115	4.2	m.d.	24.1	-
National for Tourist Investment	HNTI	24.50	25.00	25.00	0.0%	25.15	24.50	7	1	18	15	115	12.0	130.8	17.8	-
Ashour Hotel	HASH	-	no trade	14.00	-	-	-	-	-	-	-	105	5.1	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	30.70	30.60	30.60	0.0%	30.70	30.60	2	0	6	5	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.60	5.49	2.0%	5.65	5.55	8	2	13	11	115	4.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	43.50	-	-	-	-	-	-	-	115	18.5	113.1	36.5	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	45.00	1	0	1	1	115	2.5	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>48</b>	<b>9</b>	<b>196</b>	<b>167</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.46	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	24.00	24.00	24.00	0.0%	24.00	24.00	1	0	2	1	115	3.0	79.3	13.4	-
Iraqi for Seed Production	AISP	3.65	3.90	3.66	6.6%	3.90	3.65	21	2	9	8	35	3.9	49.7	15.6	-
Agricultural Marketing Meat	AIPM	-	no trade	7.35	-	-	-	-	-	-	-	115	9.7	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.75	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>22</b>	<b>2</b>	<b>10</b>	<b>9</b>					
<b>Grand Total</b>								<b>488</b>	<b>995</b>	<b>1,824</b>	<b>1,559</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.