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## Daily Bulletin / Tuesday

July 5<sup>th</sup> 2011

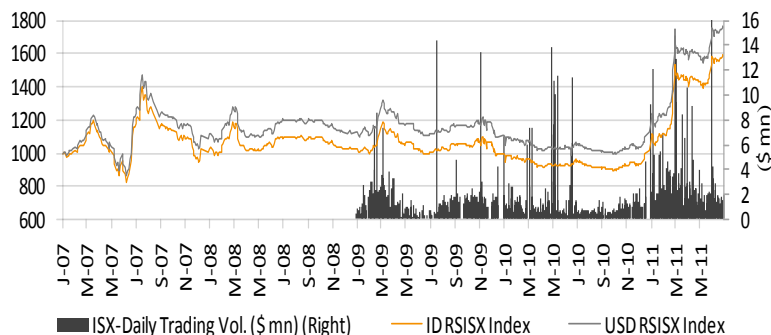
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID2,262,299,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1589	0.4%	60.5%
<b>USD RSISX</b>	1763	0.4%	60.5%

**News from Iraq**

**Politics**

- Iraq's Islamic Party's Ninewa Branch, has warned the political parties, calling for the extension of the U.S. troops' presence in the country, to abandon their call, according to a statement by the Islamic Party on Monday. (Aswat Al-Iraq)
- MP Jawad al-Bolani head of the Unity of Iraq bloc announced agreement between his bloc and the Iraqiya slate headed by Iyad Allawi to form a new alliance devoted to enhance political situation and to overcome the challenges that hinder the political process. (Nooz)
- The leader of a former Kurdish Islamist armed group that fought a civil war with the ruling parties is welcome to return to Kurdistan, said Kurdish deputy ministry of the interior on Monday. (AKnews)

**Economics**

- Speaking in a meeting with Iranian First Vice-President Mohammad Reza Rahimi in Tehran on Monday, al-Issawi noted the agreements already held by the two countries' officials in various sectors, and hoped Rahimi's upcoming visit to Baghdad would accelerate widening ties and cooperation between the two Muslim neighboring states. (Nooz)
- Alstom Grid has been awarded a €80mn (\$116mn) contract from Calik Energy, a leading Turkish energy company, for the supply of electrical transmission equipment to be installed in two power plants being built in Iraq by Calik Energy. (Zawya)
- An official at the Oil and Energy Parliamentary Commission stated Monday that the commission decided to grant the national oil company the authority to oversee the oil resources and oil projects. (AKnews)
- Iraqi Prime Minister Nuri Al Maliki urged all Iraqi provinces to enhance the role of the private sector and investment firms in Iraq. (Nooz)

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	4.900	6.5%	103.64
Fallujah Construction Materials	IFCM	3.140	4.7%	20.91
Middle East for Production- Fish	AMEF	25.000	4.2%	3.87
Al -Hilal Industries	IHLI	1.260	4.1%	14.28
National for Tourist Investment	HNTI	25.800	3.2%	32.31

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	6.400	-5.2%	2.5
Iraqi For Tufted Carpets	IITC	4.500	-2.2%	2.9
Tourist Village of Mosul Dam	HTVM	30.000	-2.0%	1.4
Modern Paint Industries	IMPI	4.420	-1.8%	8.4
Baghdad Motor Cars	SBMC	1.820	-1.6%	3.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	821.8	702.4	36.3%
Commercial Bank of Iraq	BCOI	504.7	431.4	22.3%
Iraqi Islamic Bank	BIIB	141.8	121.2	6.3%
Mamoura Realestate	SMRI	121.3	103.6	5.4%
Palestine Hotel	HPAL	104.2	89.0	4.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,531.0	1,308.6	67.68%
Insurance Sector	42.0	35.9	1.86%
Investment Sector	2.2	1.9	0.10%
Services Sector	231.1	197.5	10.22%
Industry Sector	171.7	146.8	7.59%
Hotels&Tourism Sector	263.9	225.5	11.66%
Agriculture Sector	20.4	17.4	0.90%
<b>Total</b>	<b>2,262.3</b>	<b>1,933.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the third session of the month today. 39 companies were able to trade in this session, and 31 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.0bln and the trading volume was ID2.3bln (\$1.9mn).

Foreigners executed 193 transactions in this session. They executed 153 buying transactions in 19 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, and 40 selling transactions in 10 companies operating in banking, services, industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID525mn (\$448K), while their share in total trading volume was 21.9%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Iraqi Land Transport (SILT), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Ishtar Hotels (HISH) and Babylon Hotel (HBAY).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.35	1.36	1.35	0.7%	1.37	1.35	127	371	505	431	20	258.4	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	112	134.2	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.01	0.0%	1.01	1.01	3	140	142	121	115	99.4	101.2	1.0	-
Middle East Bank	BIME	1.69	1.70	1.68	1.2%	1.72	1.69	129	483	822	702	90	572.0	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	14	9.9	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	109	12.1	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	69	14.5	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	52	54.4	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	70	179.2	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	78	96.6	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	81	15.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.02	3.01	3.01	0.0%	3.20	3.01	16	21	63	54	115	28.5	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	101	28.3	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	36	31.9	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	96	198.0	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	82	12.7	8.1	0.8	-
<b>Banking Sector Total</b>								<b>275</b>	<b>1,016</b>	<b>1,531</b>	<b>1,309</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	94	1.9	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	104	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.5	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	110	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.32	1.30	1.31	-0.8%	1.35	1.30	24	32	42	36	13	12.1	72.2	2.3	-
<b>Insurance Sector Total</b>								<b>24</b>	<b>32</b>	<b>42</b>	<b>36</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.74	0.74	0.72	2.8%	0.74	0.74	1	0	0	0	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	90	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.65	2.65	2.67	-0.7%	2.65	2.65	3	1	2	2	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	103	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>2</b>	<b>2</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	113	2.1	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.65	4.90	4.60	6.5%	4.90	4.65	48	25	121	104	108	75.7	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.20	7.20	7.20	0.0%	7.20	7.19	22	14	99	84	65	157.3	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	31.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.80	13.70	0.7%	13.80	13.70	6	1	8	6	108	12.9	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.82	1.82	1.85	-1.6%	1.82	1.82	2	2	4	3	104	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>78</b>	<b>42</b>	<b>231</b>	<b>198</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	40	6.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.55	4.50	4.60	-2.2%	4.55	4.50	4	1	3	3	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.69	0.0%	0.69	0.69	9	66	45	39	115	38.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	62	0.2	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	92	146.2	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.21	1.26	1.21	4.1%	1.26	1.21	21	13	17	14	115	12.0	m.d.	156.2	-
The Light Industries	ITLI	1.18	1.19	1.18	0.8%	1.20	1.18	14	19	23	19	115	13.8	m.d.	3.5	-
National Chemical Industries	INCP	4.41	4.59	4.50	2.0%	4.59	4.41	8	5	21	18	115	12.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.40	3.50	3.41	2.6%	3.50	3.40	20	5	17	15	115	11.0	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.05	3.14	3.00	4.7%	3.15	3.05	31	8	24	21	115	9.0	52.6	3.8	-

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.22	3.22	3.22	0.0%	3.22	3.22	2	0	1	1	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	3	0	1	1	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.00	1.99	2.00	-0.5%	2.00	1.99	5	1	1	1	115	7.3	m.d.	17.1	-
Modern Paint Industries	IMPI	4.50	4.42	4.50	-1.8%	4.50	4.42	6	2	10	8	115	15.6	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.49	2.49	2.50	-0.4%	2.49	2.49	1	0	0	0	115	4.0	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.65	3.65	3.60	1.4%	3.65	3.65	2	0	1	1	115	1.8	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.34	1.33	1.33	0.0%	1.34	1.32	7	3	4	4	115	8.2	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	0.98	0.98	0.99	-1.0%	0.99	0.98	7	2	2	2	115	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	0	115	0.5	28.2	1.2	-
<b>Industry Sector Total</b>								<b>141</b>	<b>126</b>	<b>172</b>	<b>147</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.60	18.50	18.60	-0.5%	18.60	18.50	13	6	104	89	115	20.9	m.d.	29.4	-
Ishtar Hotels	HISH	35.55	35.60	35.55	0.1%	35.60	35.55	9	2	59	51	115	17.9	m.d.	56.4	-
Babylon Hotel	HBAY	40.00	40.01	40.00	0.0%	40.50	40.00	4	1	42	36	115	16.0	m.d.	147.3	-
Baghdad Hotel	HBAG	18.10	18.10	18.10	0.0%	18.10	18.10	2	1	9	8	115	4.2	m.d.	24.1	-
National for Tourist Investment	HNTI	25.50	25.80	25.00	3.2%	25.80	25.25	23	1	38	32	115	12.3	130.8	17.8	-
Ashour Hotel	HASH	-	no trade	14.00	-	-	-	-	-	-	-	105	5.1	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	30.03	30.00	30.60	-2.0%	30.03	30.00	2	0	2	1	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	2	0	2	1	115	4.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	43.50	-	-	-	-	-	-	-	115	18.5	113.1	36.5	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	45.00	3	0	8	7	115	2.5	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>58</b>	<b>11</b>	<b>264</b>	<b>226</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.46	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	24.00	25.00	24.00	4.2%	25.00	24.00	9	0	5	4	115	3.0	79.3	13.4	-
Iraqi for Seed Production	AISP	3.90	3.85	3.90	-1.3%	3.90	3.85	19	3	11	9	35	4.1	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.35	7.35	7.35	0.0%	7.35	7.35	5	0	2	2	115	9.2	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	6.75	6.40	6.75	-5.2%	6.75	6.40	4	0	3	3	105	0.2	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>37</b>	<b>4</b>	<b>20</b>	<b>17</b>					
<b>Grand Total</b>								<b>617</b>	<b>1,230</b>	<b>2,262</b>	<b>1,934</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.