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Daily Bulletin / Sunday

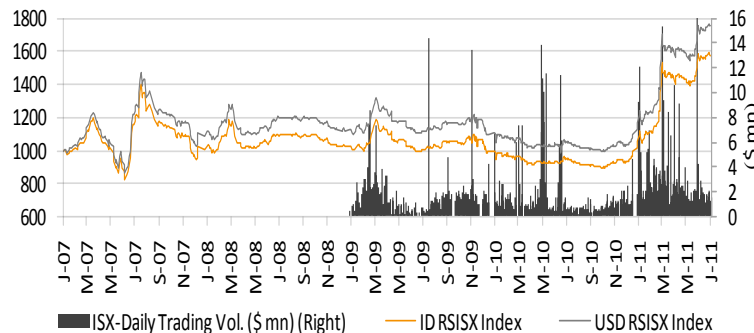
 July 10th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,750,932,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1584	-0.3%	60.0%
USD RSISX	1758	-0.3%	60.0%

News from Iraq
Politics

- President Jalal Talabani announced on Saturday that the political leaders agreed in their meeting to activate the role of the committee formed according to the Arbil Agreement. Additionally, it was noted that the question of U.S. forces in Iraq shall have a final decision in two weeks. (Aswat Al-Iraq)
- Iraq's Sadr Front affirmed that the US is pressuring Iraqi political parties in order to keep US Forces in Iraq and interfere in other countries' internal affairs. (Alsumaria)
- An Iraqi parliamentarian close to Prime Minister Nouri al-Maliki said on Saturday that Iraq and Iran have agreed to resolve a number of outstanding disputes that strain relations between them. (AKnews)
- Iraqi Parliament Speaker Usama Nujaifi agreed with the French ambassador in Baghdad to activate the Iraqi-French Parliamentary Friendship Committee and arrange bilateral visits. (Aswat Al-Iraq)

Economics

- Karbala's Investment Commission laid down the cornerstone for four housing complexes at a cost of \$850mn, to consist about 11,000 housing units. (Aswat Al-Iraq)
- Iraq, holder of the world's fifth-largest crude reserves, is pumping more than 2.8mn bpd after production started at the Al-Ahdab oil field, Oil Minister Abdul Kareem al-Luaibi said.
- The Iraqi Planning Ministry has launched construction of five laboratories for inspecting the imports into five Iraqi provinces.

ISX – Recent Company Announcements

- The Modern for Animal Agricultural Production (AMAP) will hold AGM on July 28 to discuss 2010 annual financial report and capital increase through bonus and rights issues. ISX will suspend trading of AMAP shares starting on July 21.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.500	4.9%	0.49
Tourist Village of Mosul Dam	HTVM	32.500	4.8%	17.78
Iraqi Engineering Works	IIEW	3.500	3.2%	4.68
Modern Paint Industries	IMPI	4.600	2.2%	36.09
Al-Sadeer Hotel	HSAD	46.500	2.2%	1.97

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.690	-5.5%	2.9
Iraqi for Seed Production	AISP	3.750	-5.1%	7.9
National Met. Ind. and Bicycles	IMIB	2.400	-3.2%	2.0
Commercial Bank of Iraq	BCOI	1.300	-3.0%	372.5
Ready Made Clothes	IRMC	3.500	-2.8%	6.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	435.8	372.5	24.9%
Iraqi Islamic Bank	BIIB	291.9	249.5	16.7%
Iraqi Middle East Inv. Bank	BIME	276.8	236.6	15.8%
Gulf Insurance and Reinsurance	NGIR	205.0	175.3	11.7%
Mamoura Real Estate	SMRI	49.8	42.5	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,045.3	893.4	59.70%
Insurance Sector	205.0	175.3	11.71%
Investment Sector	3.5	2.9	0.20%
Services Sector	78.9	67.4	4.51%
Industry Sector	262.5	224.4	14.99%
Hotels&Tourism Sector	109.9	93.9	6.28%
Agriculture Sector	45.9	39.2	2.62%
Total	1,750.9	1,496.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the sixth session of the month today. 36 companies were able to trade in this session, and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID1.8bln (\$1.5mn).

Foreigners executed 53 transactions in this session. They executed 53 buying transactions in seven companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and one selling transaction in hotel&tourism sectors. Thus, net purchases of foreigners reached ID246mn (\$210K), while their share in total trading volume was 7.1%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Mamoura Realestate Investment (SMRI), while the company that was sold by foreigners was Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.34	1.30	1.34	-3.0%	1.34	1.30	86	332	436	373	20	302.9	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	109	131.2	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.02	1.01	1.0%	1.02	1.01	2	289	292	250	115	108.6	101.2	1.0	-
Middle East Bank	BIME	1.69	1.67	1.69	-1.2%	1.69	1.66	49	165	277	237	93	564.0	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	11	10.7	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	106	11.5	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	66	14.2	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	49	53.8	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	67	180.8	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	75	95.6	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	78	15.6	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.01	3.02	3.00	0.7%	3.02	3.01	3	14	41	35	115	28.0	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	98	28.2	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	33	29.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	93	197.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	79	13.1	8.1	0.8	-
Banking Sector Total								140	800	1,045	893					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	91	2.0	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	101	2.6	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	107	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.26	1.26	1.28	-1.6%	1.27	1.25	29	163	205	175	16	18.7	72.2	2.3	-
Insurance Sector Total								29	163	205	175					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.69	0.69	0.73	-5.5%	0.69	0.69	1	5	3	3	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	87	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	100	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								1	5	3	3					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	110	2.0	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.80	4.78	4.84	-1.2%	4.85	4.76	14	10	50	43	108	73.1	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.10	7.08	7.17	-1.3%	7.10	7.08	12	4	27	23	68	152.8	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	32.50	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.01	-0.1%	14.00	14.00	3	0	0	0	111	12.6	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.79	1.79	1.79	0.0%	1.79	1.79	2	1	2	1	107	2.3	m.d.	m.d.	-
Services Sector Total								31	15	79	67					
Industry Sector																
Nineveh Food Industries	INFI	0.90	0.90	0.90	0.0%	0.90	0.90	3	1	1	1	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	37	5.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.67	8	45	31	26	115	35.9	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	59	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	89	143.7	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.27	1.30	1.28	1.6%	1.30	1.27	29	36	47	40	115	12.9	m.d.	156.2	-
The Light Industries	ITLI	1.21	1.21	1.23	-1.6%	1.22	1.21	9	17	21	18	115	13.7	m.d.	3.5	-
National Chemical Industries	INCP	4.51	4.51	4.58	-1.5%	4.51	4.51	3	0	2	1	115	12.9	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.56	3.65	3.61	1.1%	3.65	3.55	13	4	14	12	115	11.0	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.11	3.13	3.11	0.6%	3.13	3.11	16	11	33	28	115	9.5	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.50	3.50	3.39	3.2%	3.50	3.50	5	2	5	5	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	112	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	1.98	1.98	1.98	0.0%	1.98	1.98	6	5	10	9	115	6.6	m.d.	17.1	-
Modern Paint Industries	IMPI	4.55	4.60	4.50	2.2%	4.60	4.55	8	9	42	36	115	16.1	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.45	2.40	2.48	-3.2%	2.46	2.40	5	1	2	2	115	3.9	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.40	3.50	3.60	-2.8%	3.50	3.40	4	2	8	7	115	1.6	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.31	1.30	1.33	-2.3%	1.31	1.30	27	36	47	40	115	8.5	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	114	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.50	1.43	4.9%	1.50	1.50	2	0	1	0	115	0.5	28.2	1.2	-
Industry Sector Total								138	169	263	224					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.35	18.30	18.35	-0.3%	18.35	18.30	6	1	12	10	115	21.3	m.d.	29.4	-
Ishtar Hotels	HISH	-	no trade	35.30	-	-	-	-	-	-	-	115	17.9	m.d.	56.4	-
Babylon Hotel	HBAY	-	no trade	40.01	-	-	-	-	-	-	-	115	16.1	m.d.	147.3	-
Baghdad Hotel	HBAG	-	no trade	18.10	-	-	-	-	-	-	-	115	4.3	m.d.	24.1	-
National for Tourist Investment	HNTI	25.40	25.05	25.50	-1.8%	25.40	25.00	36	2	49	42	115	13.7	130.8	17.8	-
Ashour Hotel	HASH	14.50	14.50	14.60	-0.7%	14.50	14.50	1	0	3	2	105	5.3	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	32.50	32.50	31.00	4.8%	32.50	32.50	4	1	21	18	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.70	5.70	5.70	0.0%	5.72	5.68	11	4	21	18	115	4.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.00	0.0%	43.00	43.00	1	0	2	1	115	17.7	113.1	36.5	-
Al-Sadeer Hotel	HSAD	46.00	46.50	45.50	2.2%	46.50	46.00	2	0	2	2	115	2.6	92.9	31.5	-
Hotel&Tourism Sector Total								61	7	110	94					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.46	1.46	1.46	0.0%	1.46	1.46	1	1	1	1	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.02	25.00	0.1%	25.02	25.00	8	0	9	8	115	3.2	79.3	13.4	-
Iraqi for Seed Production	AISP	3.70	3.75	3.95	-5.1%	3.75	3.70	12	3	9	8	35	4.9	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.36	7.38	7.36	0.3%	7.38	7.36	10	4	26	22	115	8.7	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.40	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
Agriculture Sector Total								31	7	46	39					
Grand Total								431	1,167	1,751	1,497					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.