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# Daily Bulletin / Monday

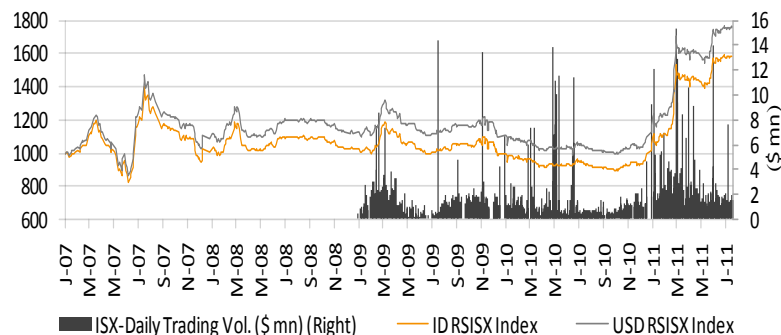
 July 25<sup>th</sup> 2011

**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,806,780,000

**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1584	-0.3%	59.9%
<b>USD RSISX</b>	1757	-0.3%	59.9%

**News from Iraq**
**Politics**

- The Legislature of Iraq's al-Wasat (Middle) Alliance, Walid Abboud, has expressed his Alliance's rejection of the extension of the U.S. occupation forces presence in Iraq after the end of 2011.
- Middle Coalition MP Mohammed Iqbal stated on Sunday that the political blocs are waiting for the security report of Premier Nouri al-Maliki to determine their position on the question of the U.S. forces extension or withdrawal. (Aswat Al-Iraq)
- The British Minister for International Security Strategy stressed on Sunday that Britain wants to help Iraq, pointing out that the bilateral relations are taking commercial trends and economic cooperation, according to the British Embassy's press office. (Aswat Al-Iraq)

**Economics**

- China National Petroleum Corporation, known as CNPC, on Saturday started crude oil production from the Al Ahdab oil field in central Iraq, Iraqi oil officials said. (Iraq Directory)
- Iraq's Ministry of Oil has signed an implementation agreement for the construction under BOO terms of a new refinery at Karbala with RKC (Refinery of Karbala Corporation). The new refinery will have a daily capacity of 200,000bpd crude oil and will produce high quality, high octane gasoline (regular and premium) as well diesel fuel for the domestic market. \$6.5bn Karbala Refinery will be located 100 km south of Baghdad. (Nooz)
- Korea Gas Corporation (Kogas) on Sunday said it will receive its first batch of oil of about 400,000 barrels in late July as remuneration fees for the development of Iraq's Zubair oil field. (Iraq Directory)

**ISX Recent Company Announcements**

- Al-khazer for Construction Materials (IKHC) resumed trading today, July 25, 2011. IKHC shares were not trading since July 6, 2011 due to AGM which was held on July 13, 2011.
- Al-Ayaam Financial Investment (VAYF) will hold AGM on August 8, 2011 to elect new board members.
- Middle East for Production -Fish (AMEF) will hold AGM on August 15, 2011 to discuss annual financial report and the cash dividend ratio. ISX will suspend trading of AMEF starting from August 8, 2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	4.700	9.3%	12.58
Ashour Hotel	HASH	15.440	5.0%	18.09
Tourist Village of Mosul Dam	HTVM	37.000	2.8%	1.41
Baghdad Passengers Transport	SBPT	35.000	2.6%	1.52
Palestine Hotel	HPAL	17.900	1.7%	32.26

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	10.500	-8.7%	0.0
National Chemical Industries	INCP	4.300	-3.4%	0.8
Iraqi for Carton Manufacturies	IICM	1.220	-2.4%	33.1
The Light Industries	ITLI	1.170	-1.7%	5.3
Al-Kheir Financial Investment	VKHF	0.650	-1.5%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	513.0	438.4	28.4%
Commercial Bank of Iraq	BCOI	488.6	417.6	27.0%
Baghdad Soft Drinks	IBSD	227.9	194.8	12.6%
Mamoura Real estate	SMRI	133.0	113.7	7.4%
Credit Bank of Iraq	BROI	78.9	67.4	4.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,110.2	948.9	61.44%
Insurance Sector	5.6	4.7	0.31%
Investment Sector	1.2	1.1	0.07%
Services Sector	182.2	155.7	10.08%
Industry Sector	365.4	312.3	20.22%
Hotels&Tourism Sector	98.8	84.4	5.47%
Agriculture Sector	43.4	37.1	2.40%
<b>Total</b>	<b>1,806.8</b>	<b>1,544.3</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the sixteenth session of the month today. 33 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 978mn and the trading volume was ID1.8bln (\$1.5mn).

Foreigners executed 84 transactions in this session. They executed 82 buying transactions in five companies operating in banking, services and industry sectors, and two selling transactions in two companies operating in industry sector. Thus, net purchases of foreigners reached ID621mn (\$531K), while their share in total trading volume was 17.5%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Mamoura Realestate Investment (SMRI), while the companies that were sold by foreigners were Modern Paint Industries (IMPI) and National Chemical Industries (INCP).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.27	1.23	1.26	-2.4%	1.27	1.23	80	204	255	218	214	43.2	32.9	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	102.2	1.0	-
Middle East Bank	BIME	1.71	1.74	1.69	3.0%	1.74	1.70	157	473	814	696	144	122.2	14.4	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.68	3.80	3.68	3.3%	3.90	3.68	13	17	64	55	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.98	2.96	2.96	0.0%	2.98	2.96	6	26	77	66	128	3.7	22.4	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
<b>Banking Sector Total</b>								<b>256</b>	<b>720</b>	<b>1,211</b>	<b>1,035</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.12	1.12	1.13	-0.9%	1.12	1.11	26	42	47	40	218	1.9	64.2	2.1	-
<b>Insurance Sector Total</b>								<b>26</b>	<b>42</b>	<b>47</b>	<b>40</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.66	-	-	-	-	-	-	-	199	0.7	58.9	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	225	0.0	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.41	2.39	2.41	-0.8%	2.41	2.39	5	194	468	400	231	0.1	58.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>5</b>	<b>194</b>	<b>468</b>	<b>400</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	24.50	24.50	24.50	0.0%	24.50	24.50	1	0	0	0	165	0.8	16.5	7.7	-
Mamoura Realestate Inv.	SMRI	4.81	4.81	4.86	-1.0%	4.81	4.81	3	1	5	5	151	48.9	51.8	6.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.06	7.07	7.07	0.0%	7.07	7.05	32	13	90	77	194	24.7	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	32.00	34.10	31.00	10.0%	34.10	32.00	4	0	2	2	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.25	-1.8%	14.00	14.00	1	0	3	3	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	-	1.75	1.78	-	-	-	-	-	-	-	100	2.7	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>41</b>	<b>14</b>	<b>101</b>	<b>86</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.98	0.98	0.96	2.1%	0.98	0.98	1	1	0	0	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.67	0.68	0.68	0.0%	0.68	0.67	16	42	28	24	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.68	1.74	1.68	3.6%	1.75	1.68	64	138	237	203	72	193.1	36.2	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.25	1.24	1.28	-3.1%	1.25	1.24	13	42	52	44	47	58.2	m.d.	169.5	-
The Light Industries	ITLI	1.19	1.19	1.19	0.0%	1.20	1.19	18	5	6	5	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	1	1	222	8.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.20	4.30	4.16	3.4%	4.30	4.15	18	3	15	13	216	12.0	26.4	3.3	-
Fallujah for Construction Mat.	IFCM	3.25	3.25	3.29	-1.2%	3.25	3.25	1	0	0	0	143	8.6	57.6	4.2	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.35	-	-	-	-	-	-	-	133	4.1	m.d.	3.8	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.95	1.95	1.98	-1.5%	1.95	1.95	1	0	0	0	99	-	m.d.	17.0	-
Modern Paint Industries	IMPI	4.50	4.51	4.58	-1.5%	4.51	4.50	3	9	41	35	225	6.0	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.45	2.40	2.37	1.3%	2.45	2.40	4	0	1	1	196	3.0	72.4	1.6	10.0%
Ready Made Clothes	IRMC	-	no trade	3.65	-	-	-	-	-	-	-	169	1.4	m.d.	6.7	10.0%
Iraqi Carton Manufacturies	IICM	1.27	1.25	1.26	-0.8%	1.28	1.25	9	31	39	33	134	24.3	m.d.	12.4	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
<b>Industry Sector Total</b>								<b>150</b>	<b>272</b>	<b>421</b>	<b>359</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	17.50	17.60	17.90	-1.7%	17.60	17.50	3	2	38	32	237	39.4	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	189	30.9	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	18.00	18.00	18.10	-0.6%	18.00	18.00	3	0	7	6	225	4.0	m.d.	24.1	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	14.10	14.70	14.00	5.0%	14.75	14.10	12	1	21	18	237	3.2	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	35.50	36.00	34.05	5.7%	36.00	35.50	2	0	2	1	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.56	0.7%	5.60	5.60	1	0	1	0	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	52.00	52.00	52.50	-1.0%	52.00	52.00	1	0	10	9	215	7.3	108.4	36.8	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>22</b>	<b>4</b>	<b>79</b>	<b>67</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	219	0.4	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	-	no trade	3.75	-	-	-	-	-	-	-	237	0.9	51.1	16.0	-
Agricultural Marketing Meat	AIPM	7.24	7.24	7.25	-0.1%	7.24	7.24	1	0	0	0	133	2.4	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	6.50	6.75	-	-	-	-	-	-	-	218	0.0	23.6	2.5	20.0%
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Grand Total</b>								<b>501</b>	<b>1,247</b>	<b>2,326</b>	<b>1,988</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.