Member of the Iraq Stock Exchange

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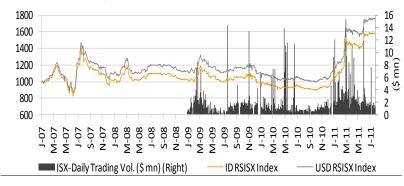
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# **Daily Bulletin / Tuesday**

1USD=1170ID ID1,644,537,000

Rabee Securities (RS) Index - RSISX Index



#### The RSISX Performance

Iraqi Dinar Value

**Daily Value Traded** 

	Close	Change	YTD Change
ID RSISX	1576	-0.5%	59.1%
USD RSISX	1748	-0.5%	59.1%

#### News from Iraq

#### **Politics**

- Over 2.5mn signatures have been gathered by Iraqi citizens, demanding the Iraqi government and Parliament to call on the U.S. forces to leave Iraq and non-extension of their presence in the country, calling on Political Leaders to "listen to the People's voice, demanding the departure of the American forces and non-extension of their presence in the country." (Aswat Al-Iraq)
- MP from the state of law coalition, Abbas Al Bayati, said the meeting of leaders of political blocs on Tuesday will witness a convergence between the blocs on the issues on the agenda, especially the US forces' withdrawal and the implementation of the terms of Erbil agreement. (Noozz)
- The Iraqi Parliament has opened its 16th session on Monday, to listen to the first reading of the draft-law on the Political Parties in Iraq and the discussion of the government's program, according to a Parliament's media source. (Zawya)

#### **Economics**

- Traders said that a number of large shipments of Iraqi oil from Basra are going to Europe this month and next month in a rare development of its kind in the market. (Iraq Directory)
- Iraq has put \$2bn into renewing its industry over the past three years, according to Reuters.
- Turkish firm IBIS started work on one of Mosul's largest hotel projects worth an estimated \$70mn in the center of the city on Monday, on the banks of the river Tigris. (AKnews)
- Per capita income in Iraq will surge to \$9000 from the current \$4000 in 2014, the Central Bank says.

## **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	11.000	4.8%	0.04
Al-Kheir Financial Investment	VKHF	0.620	3.3%	7.71
Ashour Hotel	HASH	16.500	3.1%	95.02
AL- Kindi for Prod. of Veterinary	IKLV	4.670	2.6%	19.20
Al-Mosul for Funfairs	SMOF	25.500	1.0%	2.18

August 2<sup>nd</sup> 2011

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	3.420	-10.0%	155.1
Sumer Commercial Bank	BSUC	0.820	-7.9%	77.8
Al -Hilal Industries	IHLI	1.260	-6.7%	8.8
Tourist Village of Mosul Dam	HTVM	37.000	-5.1%	17.6
AL-Badia for General Trans	SBAG	13.500	-3.6%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	682.0	582.9	41.5%
Electronic Industries	IELI	181.4	155.1	11.0%
Commercial Bank of Iraq	BCOI	178.8	152.8	10.9%
Ashour Hotel	HASH	111.2	95.0	6.8%
Iraqi Land Transport	SILT	101.9	87.1	6.2%

## **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,046.0	894.0	63.61%
Insurance Sector	19.8	17.0	1.21%
Investment Sector	9.0	7.7	0.55%
Services Sector	130.1	111.2	7.91%
Industry Sector	272.7	233.1	16.58%
Hotels&Tourism Sector	140.2	119.8	8.53%
Agriculture Sector	26.6	22.7	1.62%
Total	1,644.5	1,405.6	100.00%



## **Daily Transactions in Brief**

The Iraq Stock Exchange held the first session of the month today. 32 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 829mn and the trading volume was ID1.6bln (\$1.4mn).

Foreigners executed 126 transactions in this session. They executed 120 buying transactions in 13 companies operating in banking, services, industry and agriculture sectors, and six selling transactions in two companies operating in services and hotel & tourism sectors. Thus, net purchases of foreigners reached ID708mn (\$605K), while their share in total trading volume was 22.1%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Credit Bank of Iraq (BROI), while the companies that were sold by foreigners were Al- Mansour Hotel (HMAN) and Iraqi Land Transport (SILT).

## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Commercial Bank of Iraq	BCOI	1.23	1.23	1.23	0.0%	1.23	1.21	63	146	179	153	20	456.4	32.6	1.5	-
Bank of Baghdad	ввов	-	Suspended	3.98	-	-		-	-	-	-	94	131.3	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-		-	-	-	-	104	148.4	102.2	1.0	-
Middle East Bank	BIME	1.75	1.74	1.75	-0.6%	1.76	1.74	63	389	682	583	108	529.5	14.9	2.3	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-		-	-		-		65	141.8	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	•	-	-	•	-	-	-	-	77.6	0.9	-
Credit Bank of Iraq	BROI	4.10	4.10	4.10	0.0%	4.12	4.10	25	22	91	78	100	14.2	54.7	3.7	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-		-	-	•	-	•	51	16.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	0.88	0.82	0.89	-7.9%	0.88	0.81	14	109	91	78	6	66.2	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-		-	-	ı	-		34	40.8	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-		-	-	ı	-		67	15.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-		-	-	ı	-		52	153.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-		-	-	•	-	-	-		3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-		-	-	60	73.5	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	63	10.5	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.90	2.90	2.90	0.0%	2.90	2.90	4	1	3	2	115	31.9	22.3	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	83	25.2	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-		-	-	•	-	•	18	27.2	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-		-	-	ı	-		78	196.4	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-		-	-	ı	-		64	8.8	8.1	8.0	-
Banking Sector Total								169	667	1,046	894					
						Ins	urance Sector									
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	76	2.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	86	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	92	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.09	1.05	1.07	-1.9%	1.09	1.05	12	19	20	17	31	27.5	61.4	2.0	-
Insurance Sector Total								12	19	20	17					

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
		ı	ı	ı	ſ		estment Sector									
Al-Khair for Financial Inv.	VKHF	0.62	0.62	0.60	3.3%	0.62	0.62	3	15	9	8	115	1.9	58.0	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	72	1.2	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	95	2.6	57.6	4.2	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	85	0.3	46.0	0.8	-
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								3	15	9	8					
	Services Sector															
Kharkh Tour Amuzement City	SKTA	11.00	11.00	10.50	4.8%	11.00	11.00	1	0	0	0	90	1.1	m.d.	12.4	-
Al-Mosul for Funfairs	SMOF	25.50	25.50	25.25	1.0%	25.50	25.50	1	0	3	2	103	2.2	16.9	7.9	-
Mamoura Realestate Inv.	SMRI	4.75	4.65	4.79	-2.9%	4.75	4.65	11	5	25	21	108	65.2	51.5	6.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	1.0	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.02	6.99	7.01	-0.3%	7.08	6.98	57	15	102	87	83	132.3	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	110	0.4	16.2	9.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-		-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.50	14.00	-3.6%	13.50	13.50	9	0	1	1	115	10.7	18.3	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.82	-	-	-	-	-		-	109	1.5	m.d.	m.d.	-
Services Sector Total				I.	I.	l		79	20	130	111					<u>.</u>
						In	dustry Sector									
Nineveh Food Industries	INFI	-	no trade	0.97	-	-	-	-	-	-	-	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-		-	22	6.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	_	-	-	-	-	-	-	-	m.d.	1.2	-
Iragi For Tufted Carpets	IITC	4.45	4.45	4.45	0.0%	4.45	4.45	2	0	0	0	102	0.7	8.8	1.3	25.0%
North Soft Drinks	INSD	0.67	0.67	0.67	0.0%	0.67	0.66	5	2	2	1	115	31.6	m.d.	0.7	-
Eastern Brewery	IEAB	_	Suspended	0.77	-	_	_	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	44	0.2	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	_	_	_	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.72	1.70	1.72	-1.2%	1.72	1.70	30	15	25	22	74	155.2	37.5	1.8	-
Iraqi Date Processing&Mark.	IIDP		Suspended	2.00	-		-	-	-	-	-	-	-	m.d.	m.d.	_
Al -Hilal Industries	IHLI	1.30	1.26	1.35	-6.7%	1.30	1.26	5	8	10	9	115	13.9	m.d.	178.7	_
The Light Industries	ITLI	1.17	1.17	1.19	-1.7%	1.17	1.17	3	1	1	1	115	10.2	m.d.	3.5	_
National Chemical Industries	INCP	4.29	4.25	4.29	-0.9%	4.40	4.25	8	2	10	8	115	10.4	m.d.	5.6	-
Electronic Industries	IELI	3.60	3.42	3.80	-10.0%	3.60	3.42	86	52	181	155	4	98.3	m.d.	m.d.	
AL- Kindi of Veterinary Vaccines	IKLV	4.55	4.67	4.55	2.6%	4.70	4.55	8	5	22	19	115	12.6	28.9	3.6	-
· · · · · · · · · · · · · · · · · · ·	IFCM	4.33	no trade	3.31	2.070	4.70	4.33		,		13	115	10.3	58.2	4.2	<del>                                     </del>
Fallujah for Construction Mat.	IFCIVI	-	no trade	3.31	-	-	-	-	-	-	-	115	10.3	58.2	4.2	

Source: Iraq Stock Exchange



#### **Performance of Traded Shares**

Company Names	ISX Code	Opening Price	Price at Session Close	Previous Closing Price	Change in Closing	Highest Price	Lowest Price	No.of Trades	No. of Traded Shares	Trading Vol. (ID	Trading Vol. ('000	No. of days traded during	Avrg. daily trading vol.	P/E - 2009A	P/BV - 2009A	Dividend in
	Couc	(ID/share)	(ID/share)	(ID/share)	Price	(ID/share)	(ID/share)	(#/d)	(mn)/d	mn)/d	\$)/d	the last 6m*	('000 \$)**	LOUSA	200374	2009***
						Indus	try Sector (Cor	nt.)								
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	115	0.4	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	103	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	1.85	1.81	1.85	-2.2%	1.85	1.81	15	7	12	10	115	4.7	m.d.	16.6	-
Modern Paint Industries	IMPI	-	no trade	4.24	-	-	-	-	-	-	-	115	16.6	m.d.	4.0	-
Metallic Industries and Bicycles	IMIB	2.30	2.30	2.30	0.0%	2.30	2.30	5	1	2	2	115	3.7	70.2	1.6	10.0%
Ready Made Clothes	IRMC	3.45	3.45	3.45	0.0%	3.45	3.45	1	0	0	0	115	1.3	m.d.	6.5	10.0%
Iraqi Carton Manufacturies	IICM	1.21	1.20	1.21	-0.8%	1.21	1.20	3	5	6	5	115	11.0	m.d.	12.2	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-		-	-	-	-	-	99	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	103	0.5	28.6	1.2	-
Industry Sector Total								172	98	273	233		•	•	•	
						Hotel	&Tourism Sec	or								
Palestine Hotel	HPAL	-	no trade	17.90	-	-	-	-	-	-	-	115	26.1	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	108	17.3	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-		115	10.5	m.d.	147.7	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-		-	-	-	-	-	110	6.2	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-		-	-	-	-	-	103	16.3	129.9	17.6	-
Ashour Hotel	HASH	16.00	16.50	16.00	3.1%	16.80	16.00	23	7	111	95	105	7.5	m.d.	23.5	-
Tourist Village of Mosul dam	HTVM	37.75	37.00	39.00	-5.1%	37.75	37.00	4	1	21	18	106	2.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.55	5.55	0.0%	5.55	5.55	1	0	0	0	115	3.6	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.00	41.00	42.00	-2.4%	41.00	41.00	3	0	8	7	115	11.0	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	51.80	-		-	-	-	-	-	115	2.9	107.0	36.3	-
Hotel&Tourism Sector Total			•					31	7	140	120		•	•	•	
						Agr	iculture Secto	,								
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-		-	-	-	-	-	115	0.5	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-		-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	1	17	15	115	3.5	88.0	14.9	-
Iraqi for Seed Production	AISP	3.70	3.67	3.66	0.3%	3.70	3.65	16	2	8	6	41	6.4	50.4	15.8	-
Agricultural Marketing Meat	AIPM	7.25	7.25	7.25	0.0%	7.25	7.25	3	0	2	2	115	7.0	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	no trade	6.95	-	-	-	-	-	-	-	105	0.3	25.0	2.7	20.0%
Agriculture Sector Total								22	3	27	23			•		
Grand Total								488	829	1,645	1,406					

Source: Iraq Stock Exchange

 $Note: \textit{``Suspended'' companies are not trading due to General Assembly Meeting or \textit{ISX/ISC Instructions}. \\$ 

<sup>\*</sup> Total number of trading days during the last 6 months were 115.

<sup>\*\*</sup> Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*\*</sup> Dividend distributed in 2009 from 2008 year-end profit.

<sup>&</sup>quot;Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.