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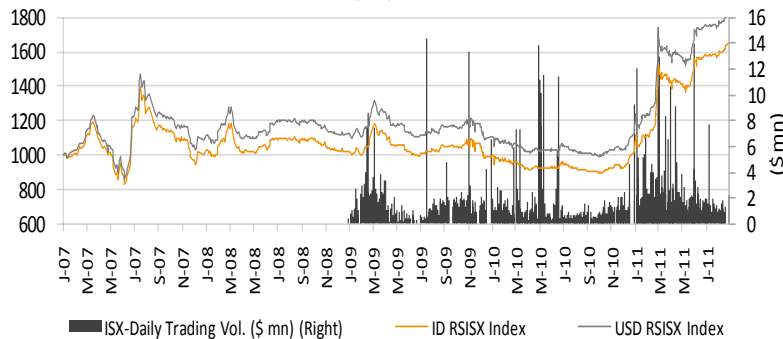
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**Daily Bulletin / Sunday**

Iraqi Dinar Value  
1USD=1170ID

Daily Value Traded  
ID2,615,534,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1658	1.5%	67.4%
<b>USD RSISX</b>	1839	1.5%	67.4%

**News from Iraq**

**Politics**

- State of Law Bloc MP, Khalid al-Asadi told Aswat al-Iraq on Saturday that "Maliki will shortly make a tour to some countries, including Iran and UAE to discuss a number of issues, in addition to bilateral relations, and extending invitations to foreign companies to invest in Iraq". (Aswat al-Iraq)
- National Alliance MP called all political blocs to support Premier Nouri al-Maliki in his latest stands to help US forces' withdrawal, as reported in a statement of his office. (Aswat al-Iraq)

**Economics**

- The approval over the weekend by the Iraqi cabinet of the long-delayed draft oil law is being interpreted as positive by analysts assessing its impact on companies working in semi-autonomous Kurdistan. (Iraq Directory)
- An expert in southern Iraq's Marches affairs has demanded the United Nations to interfere, in order to settle the problem of waters in Iraq, instead of laying down what it called as a "nationwide vision for the administration in the Marshlands." (Aswat al-Iraq)

**ISX – Recent Company Announcements**

- Dar Essalaam Insurance (NDSA) resumed trading today, September 4, 2011. The company increased its capital from ID2.2bn to ID2.42bn through 10.0% bonus issue. NDSA closed the day at ID4.90, up 16%.
- Dar Essalaam Investment Bank (BDSI) resumed trading today, September 4, 2011. The Bank increased its capital from ID72bn (\$61.5mn) to ID105.8bn (\$90.4mn) through rights issue. The BDSI closed the day at ID5.85, up 24%.
- Middle Eastfor Production-Fish (AMEF) resumed trading today, September 4, 2011. ISX suspended trading of AMEF starting on August 8, 2011 due to AGM which was held on August 15, 2011.
- Economy Bank for Investment (BEFI) will resume trading on September 6, 2011. The company increased its capital from ID76bn to ID100bn through bonus and rights issues. The opening price will be ID1.175 per share with +/- 50% limit for the first session.
- Iraqi Engineering Works (IIEW) will hold AGM on September 18, 2011 to discuss 2010 annual financial report and cash dividend ratio. ISX will suspend trading of IIEW starting September 11, 2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	2.070	8.9%	418.6
Mansour Bank	BMNS	1.500	7.9%	348.9
National Bank of Iraq	BNOI	1.130	6.6%	32.9
Ready Made Clothes	IRMC	4.250	6.3%	0.4
Sumer Commercial Bank	BSUC	0.860	4.9%	27.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.470	-9.6%	0.4
Al-Ameen Estate Investment	SAEI	2.600	-6.8%	0.0
Mamoura Realestate	SMRI	4.910	-1.8%	1.0
AL-Badia for General Trans	SBAG	13.500	-1.5%	0.0
Ashour Hotel	HASH	15.250	-1.0%	91.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	534.5	456.8	20.4%
Iraqi Middle East Inv. Bank	BIME	489.8	418.6	18.7%
Mansour Bank	BMNS	408.2	348.9	15.6%
Iraqi Land Transport	SILT	305.0	260.7	11.7%
Dar Es Salaam Inv. Bank	BDSI	304.8	260.5	11.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,830.9	1,564.8	70.00%
Insurance Sector	16.4	14.0	0.63%
Investment Sector	0.5	0.4	0.02%
Services Sector	306.3	261.8	11.71%
Industry Sector	211.6	180.9	8.09%
Hotels & Tourism Sec.	154.9	132.4	5.92%
Agriculture Sector	95.0	81.2	3.63%
<b>Total</b>	<b>2,615.5</b>	<b>2,235.5</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 25 companies were able to trade in this session, and 40 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.3bn and the trading volume was ID2.6bn (\$2.2mn).

Foreigners executed 168 buying transactions in seven companies operating in banking, insurance, industry and agriculture sectors . The purchases of foreigners reached ID637mn (\$544K), while their share in total trading volume was 12.2%. According to trading volumes, the first three companies that were bought by foreigners were Commercial Bank of Iraq (BCOI), Al-Mansour Bank (BMNS) and Dar Es Salam Investment Bank (BDSI).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Banking Sector</b>																		
Commercial Bank of Iraq	BCOI	1.30	1.35	1.30	3.8%	1.35	1.29	108	402	534	457	20	578.9	115.4	3M11	10.6	10.6	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	76	127.4	340.2	3M11	12.7	12.7	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	86	174.5	44.2	FY10	-	-	
Middle East Bank	BIME	1.90	2.07	1.90	8.9%	2.07	1.90	105	246	490	419	108	365.9	176.9	3M11	11.4	11.4	
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	47	97.3	71.8	FY10	9.4	9.4	
National Bank of Iraq	BNOI	1.07	1.13	1.06	6.6%	1.14	1.07	19	35	39	33	8	26.4	96.6	3M11	16.8	16.8	
Credit Bank of Iraq	BROI	4.05	4.10	4.10	0.0%	4.10	4.05	7	6	22	19	100	15.2	350.4	6M11	25.2	25.2	
Dar Es Salaam Inv. Bank	BDSI	5.10	5.85	4.71	24.2%	5.85	5.00	177	58	305	261	34	13.4	360.0	6M11	106.5	106.5	
Sumer Commercial Bank	BSUC	0.85	0.86	0.82	4.9%	0.86	0.85	4	38	33	28	20	37.0	73.5	9M10	22.8	22.8	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	16	49.0	42.7	6M11	11.1	11.1	
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	49	11.2	88.3	FY10	9.5	9.5	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	34	124.7	49.2	6M11	6.1	6.1	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	4.5	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	42	66.6	57.7	3M11	7.1	7.1	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	45	12.9	44.9	6M11	12.6	12.6	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	47	186.9	299.1	3M11	11.4	11.4	
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	109	36.5	213.7	6M11	7.3	7.3	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	65	23.4	56.4	6M11	10.7	10.7	
Al-Mansour Bank	BMNS	1.39	1.50	1.39	7.9%	1.50	1.39	115	282	408	349	9	176.2	128.2	6M11	24.5	24.5	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	60	231.1	456.4	3M11	11.0	11.0	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	46	11.2	36.3	6M11	11.2	11.2	
<b>Banking Sector Total</b>								<b>535</b>	<b>1,065</b>	<b>1,831</b>	<b>1,565</b>							
<b>Insurance Sector</b>																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	58	1.9	2.5	FY10	63.8	1.8	
Dar Al-Salam for Insurance	NDSA	4.90	4.90	4.23	15.8%	4.90	4.90	8	3	15	13	69	2.9	10.1	FY10	53.7	3.8	
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.5	1.8	6M11	7.0	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	74	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance & Reinsurance	NGIR	1.01	1.01	0.99	2.0%	1.01	1.01	1	2	2	1	49	19.5	1.7	3M11	-	1.9	
<b>Insurance Sector Total</b>								<b>9</b>	<b>5</b>	<b>16</b>	<b>14</b>							

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Investment Sector</b>																		
Al-Khair for Financial Inv.	VKHF	0.50	0.47	0.52	-9.6%	0.50	0.47	3	1	0	0	115	1.7	2.8	3M11	-	0.4	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	6M11	27.3	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	54	0.9	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	110	2.3	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	6M11	9.5	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	67	0.4	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
<b>Investment Sector Total</b>								<b>3</b>	<b>1</b>	<b>0</b>	<b>0</b>							
<b>Services Sector</b>																		
Kharkh Tour Amuzement City	SKTA	-	no trade	11.10	-	-	-	-	-	-	-	90	1.1	1.7	3M11	20.6	7.6	
Al-Mosul for Funfairs	SMOF	-	no trade	29.25	-	-	-	-	-	-	-	103	2.9	5.7	3M11	30.9	123.5	
Mamoura Realestate Inv.	SMRI	4.91	4.91	5.00	-1.8%	4.91	4.91	2	0	1	1	108	55.6	49.2	6M11	-	4.5	
Al-Ameen Estate Inv.	SAEI	2.60	2.60	2.79	-6.8%	2.60	2.60	1	0	0	0	115	0.7	15.5	3M11	-	2.6	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.4	6.2	6M11	-	2.6	
Iraqi Land Transport	SILT	6.75	7.07	6.75	4.7%	7.08	6.75	70	45	305	261	90	131.6	60.4	3M11	-	4.9	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	92	0.5	4.8	6M11	101.2	7.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.50	13.50	13.70	-1.5%	13.50	13.50	1	0	0	0	115	6.7	15.6	6M11	37.3	4.0	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	96	1.3	1.5	FY09	-	2.1	
<b>Services Sector Total</b>								<b>74</b>	<b>45</b>	<b>306</b>	<b>262</b>							
<b>Industry Sector</b>																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	101	0.3	2.8	3M11	80.3	1.3	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	4	9.4	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.43	-	-	-	-	-	-	-	102	0.5	1.9	3M11	1.9	1.2	
North Soft Drinks	INSD	0.64	0.66	0.64	3.1%	0.66	0.64	8	56	36	31	111	25.8	18.0	3M11	-	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	26	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	6M11	56.7	8.4	
Baghdad Soft Drinks	IBSD	2.04	2.10	2.05	2.4%	2.10	2.03	45	65	135	115	56	175.2	224.4	3M11	-	1.8	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	101	14.3	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	101	9.1	16.4	9M10	-	2.2	
National Chemical Industries	INCP	-	no trade	4.40	-	-	-	-	-	-	-	115	10.4	28.6	3M11	17.0	6.8	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	101	12.1	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.55	3.51	3.50	0.3%	3.58	3.51	28	9	32	28	115	10.8	3.2	6M11	-	2.7	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																		
Iraqi Engineering Works	IIEW	3.15	3.15	3.15	0.0%	3.15	3.15	1	0	0	0	115	0.4	2.7	3M11	19.2	45.7	
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	-	no trade	1.71	-	-	-	-	-	-	-	115	4.2	1.1	FY10	188.8	14.7	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	101	14.2	29.0	6M11	-	16.0	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	101	3.9	9.0	6M11	7.1	2.1	
Ready Made Clothes	IRMC	4.25	4.25	4.00	6.3%	4.25	4.25	1	0	0	0	111	1.6	3.5	6M11	4.8	3.0	
Iraqi Carton Manufacturies	IICM	1.20	1.23	1.22	0.8%	1.23	1.20	3	7	8	7	115	11.5	4.0	3M11	-	1.4	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	81	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	-	no trade	1.44	-	-	-	-	-	-	-	102	0.4	1.6	3M11	-	1.0	
<b>Industry Sector Total</b>								<b>86</b>	<b>137</b>	<b>212</b>	<b>181</b>							
<b>Hotel&amp;Tourism Sector</b>																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	101	25.3	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	90	16.5	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	-	Suspend/GA	43.35	-	-	-	-	-	-	-	110	10.8	50.0	3M11	-	-	
Baghdad Hotel	HBAG	-	no trade	19.00	-	-	-	-	-	-	-	92	7.5	31.2	FY10	-	25.2	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	85	18.6	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	15.25	15.25	15.40	-1.0%	15.25	15.25	7	7	107	91	105	12.7	4.9	3M11	66.5	30.1	
Tourist Village of Mosul dam	HTVM	37.00	36.75	35.50	3.5%	37.00	36.75	2	1	30	25	106	5.6	1.3	3M11	-	-	
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	3.4	7.6	3M11	-	4.8	
Al- Mansour Hotel	HMAN	40.50	40.05	40.02	0.1%	40.50	40.05	6	0	19	16	114	13.5	100.1	3M11	-	29.5	
Al-Sadeer Hotel	HSAD	-	no trade	70.00	-	-	-	-	-	-	-	115	3.0	42.4	3M11	-	-	
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>8</b>	<b>155</b>	<b>132</b>							
<b>Agriculture Sector</b>																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	FY10	34.1	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.3	
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	9	0	11	9	101	2.7	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	-	no trade	3.65	-	-	-	-	-	-	-	59	6.0	9.8	FY10	13.1	7.1	
Agricultural Marketing Meat	AIPM	7.65	7.65	7.65	0.0%	7.70	7.65	14	11	84	72	115	7.2	24.5	3M11	30.9	4.7	
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	115	0.3	2.2	3M11	-	2.6	
<b>Agriculture Sector Total</b>								<b>23</b>	<b>11</b>	<b>95</b>	<b>81</b>							
<b>Grand Total</b>								<b>745</b>	<b>1,272</b>	<b>2,616</b>	<b>2,235</b>							

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.