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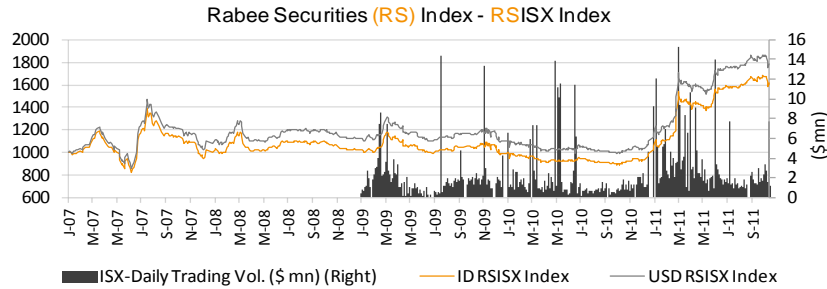
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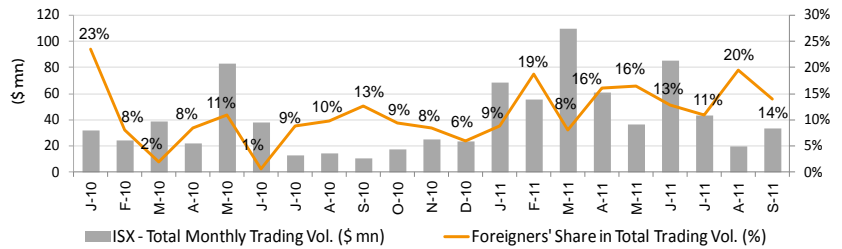
Weekly Bulletin / Friday

Weekly Value Traded

ID27,801,229,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
IRMC	4.620	42.2%
BNOI	1.060	11.6%
VZAF	1.140	8.6%
AISP	5.000	5.3%
HTVM	34.000	3.0%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
AAHP	0.830	-9.8%
SILT	5.790	-9.7%
HSAD	38.500	-7.2%
IBSD	1.750	-6.9%
NDSA	3.700	-6.3%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,613	-2.8%	62.9%
EGYPT	4,265	2.7%	-36.3%
KUWAIT	5,896	0.5%	-14.5%
SAUDI	6,107	0.0%	-8.3%
MUSCAT	5,532	0.3%	-20.8%
QATAR	8,363	-0.4%	-7.8%
DUBAI	1,366	-1.3%	-15.1%
ABUDHABI	2,444	-1.4%	-8.9%
BAHRAIN	1,144	-0.5%	-19.6%
TURKEY	56,792	-4.2%	-13.9%
IRAN	26,208	-2.4%	39.0%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
BUND	2.780	19,017	16.3
BIME	1.990	2,338	2.0
BCOI	1.260	1,103	0.9
BBOB	3.630	1,006	0.9
IBSD	1.750	658	0.6

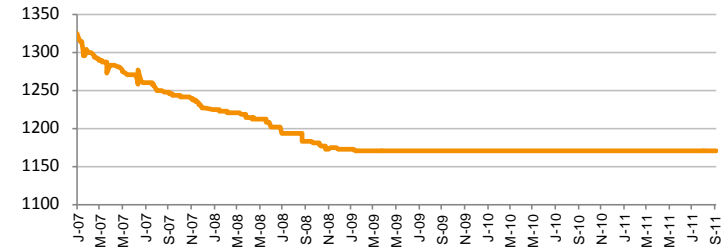
By the end of the week, 32 companies were able to trade in this session, and 40 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached ID27.8bln (\$23.8mn), and the numbers of shares traded reached 11.6bn.

Foreigners executed total 563 transactions this week. They executed 358 buying transactions amounted at ID1.7bn (\$1.4mn) and 205 selling transactions amounted at ID18.9bn (\$16.2mn). Thus, net sales of foreigners realized ID17.2bn (\$14.7mn), while their share in total trading volume was 37.1%.

Iraqi Dinar Value

1USD=1170



News from Iraq

Politics

- Iraqi parliament announced on Monday that talks will be taking place in Baghdad between Iran, Saudi Arabia and Turkey to discuss pending issues in the region upon the initiative of Iraqi Parliament Speaker. (Alsumaria TV)
- Iraqi parliament speaker Usama Nujaifi discussed with his Kuwaiti, Jordanian and Australian counterparts the development of relations with their countries.
- Member of the Kurdistan bloc Mahmoud Othman declared that the U.S. forces withdrawal has nothing to do with the improvement of the security situation, pointing out that such state is connected with the harmony of political blocs. (Aswat al-Iraq)
- Washington is willing to open a consulate in the disputed city of Kirkuk soon, says US ambassador to Baghdad James Jeffery said on Wednesday. (Zawya)

Economics

- More than 70 businesses will travel to Iraq next week as part of a government-led trade delegation that will seek to capitalize on the oil and gas boom in the area. (Zawya)
- Iraq seeks \$1.5bn in natural- gas investments in the country's next licensing round of energy rights set for March, a senior petroleum expert on the prime minister's advisory commission said. (Noozz)
- Iraq's oil exports and income in September were the lowest since February as pumping along the Ceyhan pipeline to Turkey dropped off due to multiple stoppages, figures published on Thursday showed. The country exported a total of 63.1mn barrels of oil last month at an average price of \$104.90, bringing in total income of \$6.6bn (€4.8bn), according to figures published on the oil ministry website. (Zawya)

ISX - Company Announcements

- North Bank (BNOR) will resume trading on October 25, 2011. BNOR increased its capital from ID125bn to ID175bn through 20% bonus and 20% rights issues. The opening price will be ID2.14 per share with +/- 50% limit for the first session.
- Al-Mansour Pharmaceuticals Ind. (IMAP) will resume trading on October 25, 2011. IMAP increased its capital from ID2.499bn to ID3.245bn through 9% bonus issue and 18% rights issue. The opening price will be ID3.38 per share with +/- 50% limit.
- National for Tourist Investments (HNTI) will resume trading on October 25, 2011. HNTI increased its capital from ID2.755bn to ID3.554bn through 29% bonus issue. The opening price will be ID18.94 per share with +/- 50% limit for the first session.
- Iraqi Land Transport (SILT) will hold AGM on October 26, 2011 to discuss 2010 annual financial report, cash dividend ratio and company activities. ISX suspended trading of SILT starting on October 19, 2011.
- Agricultural Marketing Meat (AIPM) resumed trading on October 19, 2011, without changes in its capital.
- ISX allowed for Baghdad Passengers Transport (SBPT) to resumed trading starting on October 16, 2011, after finalizing their pending issues with Iraqi Securities Commission (ISC).

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Services Sector																											
Al-Ameen Estate Investment	SAEI	6,960	5.9	3.25	22,620	19.3	-	6.2%	-	-	-	3.75	1.85	3M11	-	-	-	3.2	3.2	3.2	-5	-37	-17	6,994	7,001	7,000	-
AL-Badia General Trans	SBAG	1,350	1.2	15.25	20,588	17.6	-3.0%	15.1%	15.68	15.15	80,485	16.20	9.71	6M11	15.2	19.9	22.6	8.9	6.3	4.5	1,356	1,033	456	2,326	3,260	4,555	Suspend/GA
Baghdad Motor cars Servicing	SBMC	1,080	0.9	1.65	1,782	1.5	-	-4.6%	-	-	-	2.30	1.63	FY09	-	-	-	9.2	-	2.1	-38	-	-77	193	-	832	Suspend/ISC
Baghdad Al-Iraq for General Transportation	SBPT	160	0.1	35.00	5,600	4.8	-	40.0%	35.00	35.00	804	37.51	13.75	6M11	-	16.2	88.6	19.9	9.0	7.9	14	346	32	281	623	710	-
Iraqi for General Transportation	SIGT	1,500	1.3	7.21	10,815	9.2	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	-	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.5	5.79	57,900	49.5	-9.7%	-60.2%	6.40	5.55	448,780	9.29	5.55	3M11	33.4	17.5	-	5.7	4.9	4.0	1,734	3,317	65	10,088	11,908	14,548	Suspend/GA
Kharkh Tour Amusement City	SKTA	175	0.1	15.35	2,686	2.3	2.0%	9.6%	15.50	14.30	13,673	20.84	10.40	3M11	-	-	28.5	19.3	18.2	10.6	1	8	24	139	148	254	-
Mosul for Funfairs	SMOF	230	0.2	27.25	6,254	5.3	-4.4%	-10.7%	27.26	27.00	10,236	33.00	19.25	3M11	30.8	18.4	28.8	15.9	8.6	115.0	203	340	54	393	729	54	-
Mamoura Realestate Investment	SMRI	11,726	10.0	5.05	59,216	50.6	-5.3%	118.6%	5.19	4.82	223,048	5.45	1.44	6M11	60.3	53.8	-	8.0	6.9	4.6	981	1,101	138	7,372	8,529	12,892	-
AL-Nukhba General Contracting	SNUC	2,000	1.7	3.10	6,200	5.3	-	-11.4%	3.15	3.00	23,416	4.50	1.90	6M11	20.0	30.8	5.1	3.1	3.3	2.2	310	201	602	1,977	1,858	2,776	-
Total					193,661	165.5					800,441																
Industry Sector																											
Baghdad for Packing Materials	IBPM	270	0.2	17.00	4,590	3.9	-	107.3%	-	-	-	17.50	7.50	6M11	-	-	158.5	14.6	15.6	15.0	15	-18	14	315	295	306	Suspend/GA
Baghdad Soft Drinks	IBSD	125,000	106.8	1.75	218,750	187.0	-6.9%	59.1%	1.88	1.62	657,574	2.25	1.17	6M11	-	37.7	50.8	2.0	1.8	1.5	-39	5,803	2,153	107,611	122,638	149,445	-
Eastern Brewery	IEAB	8,845	7.6	0.77	6,811	5.8	-	-	-	-	-	0.77	0.85	FY08	-	-	-	2.3	-	2.3	-118	-	-118	2,923	-	2,923	Suspend/ISC
Electronic Industries	IELI	18,000	15.4	2.48	44,640	38.2	-	-21.5%	-	-	-	5.00	2.48	FY09	-	-	-	-	-	6.7	-	-	-2,099	-	-	6,670	Suspend/ISC
Fallujah Construction Materials	IFCM	1,080	0.9	3.62	3,910	3.3	-	-3.5%	-	-	-	4.18	2.46	6M11	-	63.4	129.0	9.7	4.6	2.7	-115	62	15	403	848	1,427	Suspend/GA
Nationality Household Furniture Industry	IHFI	1,260	1.1	1.40	1,764	1.5	-6.0%	-15.7%	1.40	1.40	242	1.85	1.35	3M11	-	28.2	-	1.3	1.2	1.0	-236	63	-11	1,385	1,465	1,784	-
Al-Hilal Industries	IHLI	12,375	10.6	1.18	14,603	12.5	-	1.7%	-	-	-	1.41	1.02	3M11	-	-	-	-	156.2	3.9	-2,153	-1,034	-594	-561	93	3,715	Suspend/ISC
Iraqi for Carton Manufacturies	IICM	3,795	3.2	1.19	4,516	3.9	-	-18.5%	-	-	-	1.79	1.15	3M11	-	-	-	-	11.7	1.3	-962	-677	-277	-215	385	3,355	Suspend/GA
Iraqi Date Processing and Marketing	IIDP	6,337	5.4	2.00	12,674	10.8	-	-	-	-	-	2.00	2.00	FY09	-	-	8.0	1.7	-	1.4	-787	-	1,587	7,435	-	9,056	Suspend/ISC
Iraqi Engineering Works	IIEW	1,000	0.9	3.10	3,100	2.6	-	-12.7%	-	-	-	4.00	2.00	3M11	104.0	-	18.9	3.7	3.6	45.0	30	2	41	849	870	69	-
Iraqi For Tufted Carpets & Floor	IITC	500	0.4	4.65	2,325	2.0	1.1%	-3.1%	4.65	4.60	5,158	5.85	4.05	3M11	12.3	9.2	2.0	1.4	1.3	1.2	188	253	295	1,609	1,763	1,885	-
Kirkuk for Producing	IKFP	744	0.6	1.80	1,339	1.1	-	-30.5%	1.80	1.80	1,214	2.75	1.65	FY10	-	198.7	198.7	17.0	15.5	15.5	-52	7	7	79	87	87	-
Al-khazer for Construction Materials	IKHC	1,100	0.9	2.65	2,915	2.5	-	-14.5%	2.65	2.65	80	3.14	1.95	3M11	-	37.0	-	3.0	2.6	2.6	-67	79	-5	976	1,110	1,127	-
AL-Kindi for Production of Veterinary	IKLV	2,400	2.1	4.43	10,632	9.1	-	53.3%	-	-	-	5.10	2.00	FY09	-	28.1	26.7	7.3	3.5	3.5	32	378	398	1,463	3,072	3,072	Suspend/ISC
Al-Mansour Pharmaceuticals Industries	IMAP	2,500	2.1	4.20	10,498	9.0	-	52.2%	-	-	-	4.35	2.25	3M11	38.6	29.5	-	4.4	3.6	3.5	272	356	10	2,390	2,894	2,981	Suspend/GA
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.1	-	9.1%	-	-	60.00	55.00	6M11	82.0	48.0	22.3	12.6	11.9	9.2	44	75	81	287	302	392	-	
Modern Construction Materials Industry	IMCM	3,747	3.2	0.98	3,672	3.1	-	-18.3%	-	-	-	1.61	0.90	3M11	-	-	-	2.6	2.0	1.2	-74	-367	-48	1,431	1,846	3,024	Suspend/GA
National Metallic Industries and Bicycles	IMIB	5,000	4.3	2.11	10,550	9.0	-	-21.9%	-	-	-	3.00	2.09	6M11	6.0	64.4	48.1	1.2	1.5	2.1	1,772	164	110	8,475	7,200	4,933	Suspend/ISC
Modern Sewing	IMOS	1,800	1.5	0.74	1,332	1.1	-	-	-	-	-	0.77	0.74	3M11	-	-	5.6	1.0	1.2	1.7	-229	-160	60	1,293	1,152	782	Suspend/ISC
Modern Paint Industries	IMPI	9,214	7.9	3.68	33,907	29.0	-	-4.2%	-	-	-	5.60	2.45	6M11	-	-	-	3.1	3.4	16.0	-522	-1,132	-306	11,105	9,980	2,114	Suspend/ISC
National Chemical & Plastic Industries	INCP	7,594	6.5	3.99	30,299	25.9	-	-7.2%	-	-	-	5.05	1.27	3M11	-	-	15.4	4.2	4.7	6.1	-2,248	-1,188	491	7,268	6,486	4,947	Suspend/GA
Nineveh Food Industries	INFI	3,600	3.1	0.90	3,240	2.8	-	-18.2%	-	-	-	3.54	0.88	3M11	-	-	80.3	1.1	1.1	1.3	-	-	10	3,010	2,897	2,557	Suspend/ISC
Northern Soft Drinks and Mineral Water	INSD	31,875	27.2	0.53	16,894	14.4	-1.9%	-24.3%	0.54	0.52	63,562	0.91	0.52	3M11	178.4	-	-	0.5	0.5	0.6	95	-1,557	-311	32,995	31,438	29,616	-
Ready Made Clothes	IRMC	956	0.8	4.62	4,417	3.8	42.2%	91.7%	4.62	3.40	307,850	5.25	2.00	6M11	12.8	-	4.1	5.2	8.5	3.3	345	-415	539	849	519	1,338	-
The Light Industries	ITLI	16,800	14.4	1.14	19,152	16.4	-	-1.7%	-	-	-	1.34	1.01	9M10	-	-	-	7.3	3.4	2.2	-3,167	-3,450	-2,584	2,624	5,686	8,727	Suspend/ISC
Total					470,129	401.8					1,035,680																

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note
		(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	14.25	5,363	4.6	-5.0%	9.6%	15.50	14.01	5,482	16.80	11.00	3M11	-	-	62.2	20.9	21.0	28.1	-37	-12	22	256	256	191	-
Baghdad Hotel	HBAG	1,922	1.6	21.15	40,650	34.7	0.7%	7.4%	21.55	20.75	158,982	22.00	3.00	FY10	-	-	-	17.8	28.1	28.0	-531	-833	183	2,278	1,445	1,451	-
Babylon Hotel	HBAY	1,350	1.2	37.75	50,963	43.6	-0.7%	-7.0%	38.00	37.50	65,515	47.06	13.00	3M11	-	-	-	-	-	-	-540	-158	60	243	366	78	-
Ishtar Hotels	HISH	1,500	1.3	34.26	51,390	43.9	-	-4.8%	-	-	-	37.00	18.00	3M11	-	-	-	28.9	54.7	19.6	-887	-863	-294	1,776	940	2,616	Suspend/ISC
Karbala Hotels	HKAR	1,620	1.4	5.18	8,392	7.2	-3.7%	-10.7%	5.30	5.18	37,179	6.25	5.00	3M11	-	-	194.7	9.3	4.9	4.5	22	-1	11	907	1,715	1,869	-
AL-Mansour Hotel	HMAN	2,923	2.5	39.50	115,459	98.7	-1.3%	2.9%	40.00	39.50	99,510	43.50	22.00	3M11	-	102.7	-	49.2	33.2	29.1	114	1,124	60	2,346	3,482	3,968	-
National for Tourist Investments	HNTI	2,755	2.4	24.43	67,305	57.5	-	19.2%	-	-	-	25.80	10.00	FY10	162.7	129.9	94.5	21.1	17.6	14.8	414	518	712	3,184	3,817	4,533	Suspend/GA
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	66.7	-	-11.0%	-	-	-	22.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	3,876	2,873	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	38.50	27,258	23.3	-7.2%	-25.2%	41.00	38.50	1,932	70.00	3.00	3M11	-	79.5	-	41.3	27.0	-	-	-	-	660	1,011	24	-
Tourist Village of Mosul dam	HTVM	40	0.0	34.00	1,360	1.2	3.0%	-6.3%	34.90	33.90	29,714	44.77	3.00	3M11	-	-	-	-	-	-	-62	-100	-35	-42	-135	-35	-
Total					446,140	381.3					398,315																
Agriculture Sector																											
Al-Ahlyia for Agricultural	AAHP	575	0.5	0.83	477	0.4	-9.8%	-24.5%	0.92	0.83	5,889	1.12	0.80	FY10	-	-	-	0.8	1.0	2.4	-65	-81	-285	565	483	199	Suspend/GA
Iraqi For Meat production and marketing	AIPM	3,750	3.2	8.00	30,000	25.6	2.3%	14.3%	8.00	7.30	64,050	9.10	6.16	3M11	-	-	32.4	5.4	5.5	4.9	-665	-194	232	5,573	5,455	6,162	-
Iraqi Agricultural Products Marketng	AIRP	360	0.3	8.00	2,880	2.5	-	72.0%	-	-	-	8.02	4.00	3M11	31.0	29.0	-	3.8	3.1	2.9	93	99	-16	764	931	983	-
Iraqi for Seed Production	AISP	3,140	2.7	5.00	15,700	13.4	5.3%	100.0%	5.35	4.79	261,442	6.00	2.00	FY10	-	68.1	18.0	32.7	21.4	9.7	-514	230	874	481	734	1,622	-
The Modern for Animal Agricultural Prod.	AMAP	540	0.5	1.66	896	0.8	-	13.7%	-	-	-	2.18	1.06	FY10	21.8	32.0	34.1	0.3	0.3	0.3	41	28	26	2,969	2,939	2,980	Suspend/GA
Middle East for Production - Fish	AMEF	300	0.3	25.00	7,500	6.4	-0.4%	25.0%	25.00	25.00	36,156	25.80	2.00	FY10	144.0	86.2	30.5	17.9	14.6	5.3	52	87	246	420	514	1,405	-
AL-Therar for Agricultural Production	ATHP	2,400	2.1	0.40	960	0.8	-	-	-	-	-	0.40	0.40	FY09	2.7	2.3	3.0	1.0	1.7	4.0	350	423	323	981	558	239	Suspend/ISC
Total					58,414	49.9					367,537																
Grand Total					5,094,089	4,353.9					27,801,229																

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.