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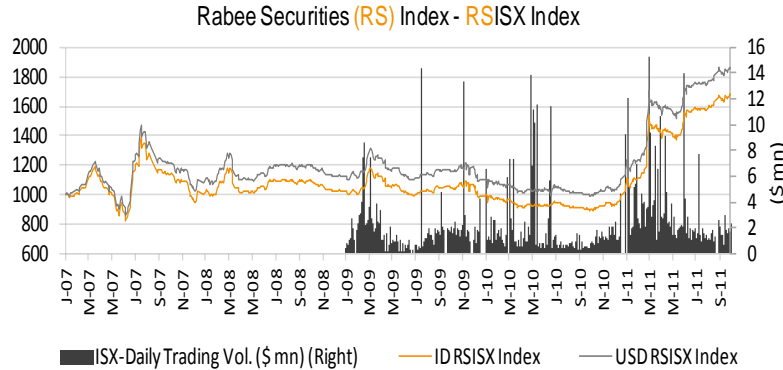
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID2,718,745,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1669	-0.6%	68.6%
USD RSISX	1852	-0.6%	68.6%

News from Iraq

Politics

- The long-postponed delegation of Kurdish politicians arrived in Baghdad to discuss the outstanding issues between the Kurdistan Region Government (KRG) and the federal government. (AKnews)
- Premier Nouri al-Maliki left the meeting of the political entities held on Tuesday after the withdrawal of Iraqiya leader Iyad Alawi and vice-president Tariq al-Hashimi. (Aswat Al-Iraq)
- Iraqi Parliament Speaker Osama al-Nujaifi hailed Iran's unique role in the world of Islam, and asked Tehran to continue its positive role in Iraq. (Noozz)

Economics

- Kurdistan Ministry of Trade and Industry signed on Tuesday a memorandum of understanding with the Italian Ministry of Economic Development. The memorandum was signed during the Kurdistan-Italian Economic Forum held today in April. (Aswat Al-Iraq)
- The Iraqi Oil Ministry wants to build two new refineries in the provinces of Karbala and Missan, in order to reduce the country's dependency on foreign oil imports. The one in Karbala will produce up to 140K bpd, the one in Missan up to 150K. (AKnews)
- Iraq's cabinet awarded a \$518mn contract for an oil export expansion project to Leighton's Singapore-registered Leighton Offshore Pte Limited, an Iraqi government spokesman said. (Iraq Directory)
- The Baghdad International Film Festival, which runs all this week, is the latest effort by Iraqis to use an improving but precarious security situation to break their decades-long cultural isolation. (Zawya)

ISX - Recent Company Announcements

- Al-Kheir Financial Investment (VKHF) will hold AGM on October 19, 2011 to discuss 2009 and 2010 annual financial reports. ISX will suspend trading of VKHF starting on October 12, 2011.
- AL-Badia General Trans (SBAG) will hold AGM on October 25, 2011 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of SBAG starting on October 18, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	44.000	10.0%	30.5
Al-Ameen Estate Investment	SAEI	3.500	9.7%	48.7
Kirkuk for Producing	IKFP	1.850	5.7%	0.0
Baghdad Hotel	HBAG	20.000	5.0%	25.3
Credit Bank of Iraq	BROI	3.870	4.6%	33.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.800	-10.0%	1.4
Mansour Bank	BMNS	1.310	-5.1%	119.1
Nationality Househ. Furniture	IHFI	1.450	-2.7%	0.3
Investment Bank of Iraq	BIBI	1.030	-1.9%	346.5
Bank of Baghdad	BBOB	3.900	-1.8%	386.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	452.6	386.8	16.6%
Iraqi Middle East Inv. Bank	BIME	417.0	356.4	15.3%
Investment Bank of Iraq	BIBI	405.4	346.5	14.9%
Commercial Bank of Iraq	BCOI	335.5	286.8	12.3%
United Bank	BUND	181.9	155.5	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,132.5	1,822.7	78.4%
Insurance Sector	30.5	26.1	1.1%
Investment Sector	2.2	1.9	0.1%
Services Sector	166.9	142.6	6.1%
Industry Sector	244.1	208.6	9.0%
Hotels & Tourism Sec.	141.6	121.0	5.2%
Agriculture Sector	0.9	0.8	0.0%
Total	2,718.7	2,323.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **ID1,669 / \$1,852, -0.6%**. The number of traded shares was **1.5bn** and the trading volume was **ID2.7bn (\$2.3mn)**.

Non Iraqis executed 151 transactions in this session:

Buys - 115 transactions in **18** companies operating in banking, services, industry and hotel & tourism sectors.

Sells - 36 transactions in **4** companies operating in banking and hotel & tourism sectors.

Net purchases reached **ID213mn (\$182K)**, while their share in total trading volume was **14.0%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.26	1.27	1.27	0.0%	1.28	1.26	54	266	336	287	819.7	108.5	6M11	13.7	0.9
Bank of Baghdad	BBOB	3.98	3.90	3.97	-1.8%	3.98	3.90	16	114	453	387	162.7	376.3	6M11	13.8	3.2
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	228.0	44.2	FY10	-	1.0
Middle East Bank	BIME	2.09	2.06	2.09	-1.4%	2.09	2.05	62	202	417	356	333.0	176.1	6M11	10.2	1.6
Investment Bank of Iraq	BIBI	1.05	1.03	1.05	-1.9%	1.05	1.03	112	393	405	346	125.0	88.0	3M11	12.7	1.0
National Bank of Iraq	BNOI	1.01	1.02	1.01	1.0%	1.02	1.00	17	20	21	18	17.1	87.2	6M11	23.9	1.9
Credit Bank of Iraq	BROI	3.75	3.87	3.70	4.6%	3.87	3.75	28	10	39	33	15.3	330.8	6M11	23.8	3.0
Dar Es Salaam Inv. Bank	BDSI	4.96	4.95	5.00	-1.0%	4.97	4.95	16	11	57	48	72.5	447.6	6M11	132.4	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.86	0.86	0.87	-1.1%	0.86	0.85	36	88	75	64	37.0	73.5	6M11	19.1	1.4
Economy Bank	BEFI	1.28	1.30	1.26	3.2%	1.30	1.28	6	8	10	8	17.8	111.1	FY10	12.0	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	84.3	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	62.8	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	9.5	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	132.9	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	42.3	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	19.7	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.36	1.31	1.38	-5.1%	1.36	1.30	29	105	139	119	104.4	112.0	6M11	21.4	1.5
United Bank	BUND	2.87	2.92	2.92	0.0%	2.92	2.81	76	64	182	155	173.5	499.1	6M11	11.5	2.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	7.4	36.3	6M11	11.2	0.8
Banking Sector Total								452	1,280	2,133	1,823					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	3.0	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.45	3.50	3.46	1.2%	3.50	3.45	7	8	28	24	2.5	7.2	FY10	38.4	2.7
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.3	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.84	0.85	0.84	1.2%	0.85	0.84	2	3	3	2	14.2	1.5	3M11	-	1.6
Insurance Sector Total								9	11	31	26					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.50	0.0%	0.50	0.50	1	1	0	0	1.7	3.0	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.80	1.80	2.00	-10.0%	1.80	1.80	2	1	2	1	1.0	3.1	3M11	13.2	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.5	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	0.7	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	0	-	0.8	3M11	-	0.6
Investment Sector Total								4	2	2	2					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.85	-	-	-	-	-	-	-	1.3	2.2	3M11	27.5	10.2
Al-Mosul for Funfairs	SMOF	-	no trade	27.75	-	-	-	-	-	-	-	4.5	5.4	3M11	29.3	117.1
Mamoura Realstate Inv.	SMRI	4.97	4.96	4.97	-0.2%	4.97	4.96	11	5	23	19	46.6	49.7	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	3.50	3.50	3.19	9.7%	3.50	3.50	13	16	57	49	0.8	20.8	3M11	-	3.5
AL-Nukhba for Construction	SNUC	3.05	3.10	3.10	0.0%	3.10	3.05	6	4	13	11	2.2	5.3	6M11	5.1	2.2
Iraqi Land Transport	SILT	6.46	6.42	6.47	-0.8%	6.46	6.42	12	5	29	25	99.5	54.9	3M11	-	4.4
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.4	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.80	14.30	13.71	4.3%	14.50	13.80	29	3	45	39	4.6	16.5	6M11	21.2	4.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								71	33	167	143					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.80	4.70	4.55	3.3%	4.80	4.70	3	2	10	8	0.6	2.0	3M11	2.0	1.2
North Soft Drinks	INSD	0.57	0.57	0.58	-1.7%	0.58	0.57	16	89	51	43	28.8	15.5	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	2.5	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	1.99	1.99	1.99	0.0%	1.99	1.98	34	48	94	81	250.1	212.6	6M11	57.8	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	15.6	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.6	16.4	9M10	-	2.2
National Chemical Industries	INCP	3.91	3.99	3.92	1.8%	4.00	3.90	40	8	31	26	10.7	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	14.0	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	12.2	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.05	3.05	3.10	-1.6%	3.05	3.05	1	1	3	3	0.5	2.6	3M11	18.6	44.3
Al -Khazer for Construction M.	IKHC	-	no trade	2.65	-	-	-	-	-	-	-	0.4	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.85	1.85	1.75	5.7%	1.85	1.85	1	0	0	0	3.9	1.2	FY10	-	15.9
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	13.9	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.2	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	5.00	3.45	3.54	-2.5%	5.00	3.40	27	8	28	24	4.7	2.8	6M11	3.1	2.5
Iraqi Carton Manufacturies	ICM	1.20	1.20	1.22	-1.6%	1.20	1.20	17	23	27	23	18.0	3.9	3M11	-	1.4
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.5	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.45	1.45	1.49	-2.7%	1.45	1.45	1	0	0	0	0.4	1.6	3M11	-	1.0
Industry Sector Total								140	178	244	209					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	24.2	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	9.2	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.75	38.75	38.25	1.3%	38.75	38.75	1	1	22	18	13.3	44.7	3M11	-	-
Baghdad Hotel	HBAG	19.50	20.00	19.05	5.0%	20.00	19.50	10	2	30	25	8.0	32.9	FY10	-	26.5
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	22.7	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	14.60	14.60	14.60	0.0%	14.60	14.60	2	2	30	26	17.6	4.7	3M11	63.7	28.8
Tourist Village of Mosul dam	HTVM	33.00	33.00	33.00	0.0%	33.00	33.00	4	1	21	18	7.3	1.1	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.39	-	-	-	-	-	-	-	3.1	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	37.00	37.60	37.75	-0.4%	37.60	37.00	7	0	3	3	13.7	93.9	3M11	-	27.7
Al-Sadeer Hotel	HSAD	44.00	44.00	40.00	10.0%	44.00	43.50	4	1	36	30	3.6	26.6	3M11	-	-
Hotel&Tourism Sector Total								28	6	142	121					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	25.05	25.05	25.01	0.2%	25.05	25.05	1	0	0	0	2.2	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	-	no trade	5.00	-	-	-	-	-	-	-	13.2	13.4	FY10	18.0	9.7
Agricultural Marketing Meat	AIPM	-	no trade	7.82	-	-	-	-	-	-	-	8.6	25.1	3M11	31.6	4.8
Iraqi Agricultural Products	AIRP	7.70	7.70	7.75	-0.6%	7.70	7.70	1	0	1	1	0.4	2.4	3M11	-	2.8
Agriculture Sector Total								2	0	1	1					
Grand Total								706	1,510	2,719	2,324					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.