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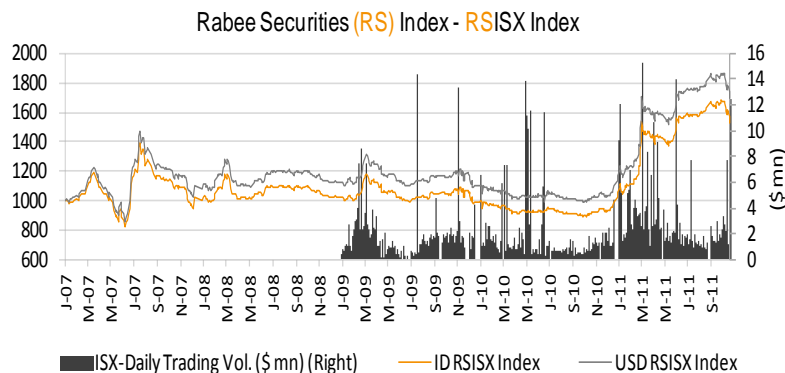
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID14,632,405,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1528	-2.6%	54.3%
USD RSISX	1695	-2.6%	54.3%

News from Iraq

Politics

- Iraqiya List made an offer to the other political parties to forget the tensions of the past and try a new start. The relationship between Iraqiya List, led by former Prime Minister Ayad Allawi, and the State of Law Coalition (SLC) of Prime Minister Nuri al-Maliki is tense with both side accusing each other of violating the Constitution and the principle of national partnership. (AKnews)
- The premier of northern Iraq's Kurdistan Region, Barham Saleh, is reported to be in Baghdad on Tuesday to discuss the suspended dossiers between the Region and the Central Government in Baghdad, a source close to Saleh's delegation reported. (Aswat Al-Iraq)
- A number of Iraqi tribal leaders in Diyala province called on the Iraqi government on Tuesday to speed up expelling Iranian opposition group, Mujahedine Khalq (MEK). (AKnews)

Economics

- After nearly a year of protracted negotiations, the Iraqi Oil Ministry has concluded a contract with South Korea's KOGAS company for the Akkas natural gas field in Anbar province. (Iraq Directory)
- Bermuda-registered Gulf Keystone Petroleum said today it would be ready to export oil from its large Shaikan discovery in Iraqi Kurdistan in the first half of 2012. (Iraq Directory)
- The Iraqi Agriculture Ministry claimed that it finished developing a plan to present 10mn donums for private investment in all Iraqi provinces. (Zawya)
- The Iraqi government decided to exempt Syrian exported material from SGS inspection for the coming six months, a Premiership Council statement said on Tuesday. (Aswat Al-Iraq)

ISX - Recent Company Announcements

- Al-Khair for Financial Investment (VKHF) will resume trading tomorrow, October 27, 2011.
- Three cross transactions occurred on 4.93bn United Bank (BUND) shares in today's session. BUND closed the day at ID 2.47 per share, down 5%.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	38.500	10.0%	0.0
Babylon Hotel	HBAY	38.000	1.1%	12.9
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	2.930	-9.8%	234.4
Bank of Baghdad	BBOB	3.190	-8.3%	71.5
Ready Made Clothes	IRMC	4.800	-5.9%	2.5
United Bank	BUND	2.470	-5.0%	10,694.9
Dar Al-Salam for Insurance	NDSA	3.450	-4.2%	2.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	12,513.0	10,694.9	85.5%
North Bank	BNOR	768.2	656.5	5.2%
Mansour Bank	BMNS	291.1	248.8	2.0%
Al-Mansour Pharmaceuticals Ind.	IMAP	274.3	234.4	1.9%
Investment Bank of Iraq	BIBI	140.8	120.3	1.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	14,079.8	12,034.0	96.2%
Insurance Sector	3.6	3.0	0.0%
Investment Sector	-	-	-
Services Sector	33.9	29.0	0.2%
Industry Sector	327.6	280.0	2.2%
Hotels & Tourism Sec.	173.0	147.9	1.2%
Agriculture Sector	14.5	12.4	0.1%
Total	14,632.4	12,506.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,528 / \$1,695, -2.6%**. The number of traded shares was **6.2bn** and the trading volume was **ID14.6bn (\$12.5mn)**.

Non Iraqis executed 97 transactions in this session:

Buys - 9 transactions in **4** companies operating in banking, services and industry sectors.

Sells - 88 transactions in **8** companies operating in banking, services, industry and hotel & tourism sectors.

Net sales realized at **ID432mn (\$369K)**, while their share in total trading volume was **1.8%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.25	1.25	1.25	0.0%	1.25	1.25	13	82	103	88	898.7	106.8	6M11	13.5	0.9
Bank of Baghdad	BBOB	3.42	3.19	3.48	-8.3%	3.43	3.19	30	26	84	71	162.0	307.8	6M11	11.3	2.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	169.8	44.2	FY10	-	1.0
Middle East Bank	BIME	1.94	1.88	1.93	-2.6%	1.94	1.88	25	51	98	83	342.7	160.7	9M11	8.5	1.4
Investment Bank of Iraq	BIBI	1.00	0.99	1.01	-2.0%	1.00	0.99	33	141	141	120	154.0	84.6	9M11	7.4	0.9
National Bank of Iraq	BNOI	1.00	1.01	1.01	0.0%	1.01	1.00	3	1	1	1	14.1	86.3	6M11	23.7	1.8
Credit Bank of Iraq	BROI	4.99	4.98	5.00	-0.4%	5.00	4.98	5	1	3	2	16.0	425.6	6M11	30.6	3.9
Dar Es Salaam Inv. Bank	BDSI	-	no trade	5.00	-	-	-	-	-	-	-	53.5	452.1	6M11	133.7	7.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.82	0.82	0.82	0.0%	0.82	0.81	11	83	68	58	36.8	70.1	6M11	18.2	1.3
Economy Bank	BEFI	1.27	1.27	1.28	-0.8%	1.27	1.27	5	8	11	9	22.6	108.5	FY10	11.7	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	53.4	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	14.7	44.9	6M11	12.6	0.8
North Bank	BNOR	2.03	2.03	2.03	0.0%	2.07	1.95	124	381	768	657	176.2	303.6	6M11	10.0	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	45.7	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	23.5	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.32	1.33	1.33	0.0%	1.33	1.32	33	219	291	249	97.1	113.7	6M11	21.7	1.5
United Bank	BUND	2.58	2.47	2.60	-5.0%	2.58	2.47	43	5,065	12,513	10,695	512.2	422.2	6M11	9.7	2.4
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	1.6	36.3	6M11	11.2	0.8
Banking Sector Total								325	6,058	14,080	12,034					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	4.7	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.60	3.45	3.60	-4.2%	3.60	3.45	6	1	3	3	4.1	7.1	6M11	-	2.7
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.2	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.82	0.82	0.82	0.0%	0.82	0.82	1	1	0	0	11.9	1.4	6M11	-	0.8
Insurance Sector Total								7	1	4	3					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	Suspend/GA	0.55	-	-	-	-	-	-	-	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.33	-	-	-	-	-	-	-	2.8	2.3	3M11	9.7	1.6
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.3	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	1.2	1.0	3M11	5.8	1.0
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.30	14.25	14.50	-1.7%	14.30	14.25	4	0	4	4	1.2	2.1	3M11	26.4	9.8
Al-Mosul for Funfairs	SMOF	26.70	26.70	27.65	-3.4%	26.70	26.70	1	0	1	1	4.0	5.2	3M11	28.2	112.7
Mamoura Realestate Inv.	SMRI	4.82	4.78	4.80	-0.4%	4.90	4.78	15	6	27	23	36.4	47.9	6M11	-	4.3
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.3	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	-	no trade	3.00	-	-	-	-	-	-	-	3.1	5.1	6M11	5.0	2.2
Iraqi Land Transport	SILT	-	Suspend/GA	5.79	-	-	-	-	-	-	-	89.6	49.5	3M11	-	4.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	38.50	38.50	35.00	10.0%	38.50	38.50	5	0	2	1	0.4	5.3	6M11	97.4	8.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	-	Suspend/GA	15.25	-	-	-	-	-	-	-	5.7	17.6	6M11	22.6	4.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								25	6	34	29					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	3.00	2.93	3.25	-9.8%	3.35	2.93	187	89	274	234	235.1	8.1	3M11	-	3.2
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.70	-	-	-	-	-	-	-	0.7	2.0	3M11	2.0	1.2
North Soft Drinks	INSD	0.53	0.52	0.54	-3.7%	0.53	0.52	14	41	22	18	24.4	14.2	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.74	1.70	1.74	-2.3%	1.74	1.70	11	16	27	23	482.9	181.6	6M11	49.4	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	16.9	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.5	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.9	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	16.6	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.0	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.00	3.00	3.10	-3.2%	3.00	3.00	2	0	0	0	0.5	2.6	3M11	18.3	43.5
Al -Khazer for Construction M.	IKHC	2.60	2.60	2.65	-1.9%	2.60	2.60	1	0	1	1	0.4	2.4	3M11	-	2.5
Kirkuk for Producing	IKFP	1.79	1.79	1.84	-2.7%	1.79	1.79	1	0	0	0	3.3	1.1	FY10	197.6	15.4
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	11.8	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.3	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	4.85	4.80	5.10	-5.9%	4.85	4.80	2	1	3	2	9.0	3.9	6M11	4.3	3.4
Iraqi Carton Manufacturies	IICM	-	Suspend/GA	1.19	-	-	-	-	-	-	-	20.2	3.9	3M11	-	1.3
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.42	1.42	1.42	0.0%	1.42	1.42	1	0	0	0	0.3	1.5	3M11	-	1.0
Industry Sector Total								219	147	328	280					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	28.4	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	10.1	43.9	3M11	-	19.6
Babylon Hotel	HBAY	37.75	38.00	37.60	1.1%	38.00	37.75	2	0	15	13	13.7	43.8	3M11	-	-
Baghdad Hotel	HBAG	22.00	21.25	22.00	-3.4%	22.00	20.25	15	1	25	22	17.8	34.9	FY10	-	28.1
National for Tourist Invest.	HNTI	19.00	19.30	19.70	-2.0%	19.30	19.00	49	5	98	84	30.5	58.6	FY10	96.3	15.1
Ashour Hotel	HASH	14.00	14.00	14.30	-2.1%	14.00	14.00	1	0	4	3	19.3	4.5	3M11	61.1	27.6
Tourist Village of Mosul dam	HTVM	33.00	32.75	33.00	-0.8%	33.00	32.00	5	1	31	27	8.0	1.1	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.15	-	-	-	-	-	-	-	3.8	7.1	3M11	193.6	4.5
Al- Mansour Hotel	HMAN	-	no trade	39.25	-	-	-	-	-	-	-	15.3	98.1	3M11	-	28.9
Al-Sadeer Hotel	HSAD	-	no trade	38.50	-	-	-	-	-	-	-	3.4	23.3	3M11	-	-
Hotel&Tourism Sector Total								72	8	173	148					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	0.84	0.84	0.84	0.0%	0.84	0.84	2	0	0	0	0.2	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.8	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.80	4.70	4.80	-2.1%	4.80	4.70	4	1	3	3	13.9	12.6	FY10	16.9	9.1
Agricultural Marketing Meat	AIPM	8.01	8.00	8.10	-1.2%	8.01	7.99	9	1	11	9	9.4	25.6	3M11	32.4	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.51	-	-	-	-	-	-	-	0.4	2.3	3M11	-	2.8
Agriculture Sector Total								15	2	15	12					
Grand Total								663	6,223	14,632	12,506					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.