

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aogur@rabeesecurities.com

Trading
traders@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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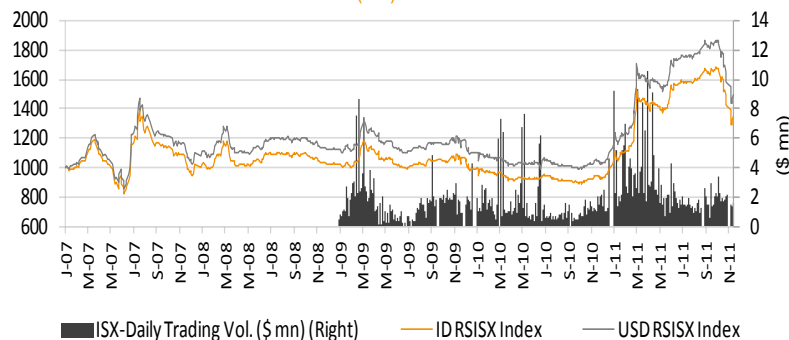
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

1,953,468,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1345	1.4%	35.8%
USD RSISX	1492	1.4%	35.8%

News from Iraq

Politics

- Six officers have been nominated for vacant Iraqi Defense Minister's post by the "Independent Civil Society Alliance," the Secretary-General of the "Honest Iraqi Sons Alliance," Sheikh Abbas al-Mohammadawi stated on Saturday. (Aswat Al-Iraq)
- Iraqi foreign minister Hoshiar Zebari stressed on Friday that Iraq rejects killing civilians in Syria, but calls for democratic and peaceful change in the country, pointing that Iraqi stand on the suspension of Syrian membership was "independent" one. (Zawya)
- Iraq's refusal to back Arab measures against Syria, which has since March been trying to crush a popular uprising, has confessional overtones and may boost sectarian division here, analysts say. (Nooz)

Economics

- Gulf Keystone Petroleum Limited and Petroceltic International Plc led share gains among explorers operating in Kurdistan after the regional government was said to agree on drilling contracts with central Iraqi authorities. (Iraq Directory)
- The stand of Iraqi oil ministry is firm and clear regarding "unilateral" contracts signed with foreign companies, Media department director of deputy premier for energy affairs Hussein Shahrstani said on Saturday. (Aswat Al-Iraq)
- Iraq has allocated \$250mn to fund joint development projects with international partners in 2012, according to reports from AFP. (Iraq Business News)
- A British-Iraqi economy conference is expected to open in London this week to encourage British investment in Iraq. (AKnews)

ISX - Recent Company Announcements

- Karbala Hotels (HKAR) will hold AGM on December 8, 2011 to discuss 2010 financial statements and elect new board members. ISX will suspend trading of HKAR starting December 1, 2011.
- Modern Chemical Industries (IMCI) will hold AGM on November 29, 2011 to discuss 2010 financial statements and cash dividend ratio. ISX will suspend trading of IMCI starting on November 22, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	5.000	8.7%	41.2
Iraqi Date Processing & Marketing	IIDP	1.530	4.8%	170.5
Iraqi Land Transport	SILT	5.100	4.7%	109.8
Dar Al-Salam for Insurance	NDSA	3.500	4.5%	2.0
Iraqi for Carton Manufacturies	IICM	1.100	3.8%	3.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	3.410	-5.3%	110.7
Al-Sadeer Hotel	HSAD	33.990	-1.2%	5.4
Elaf Islamic Bank	BELF	0.980	-1.0%	138.1
Babylon Hotel	HBAY	34.000	-0.7%	0.2
Ready Made Clothes	IRMC	4.600	-0.4%	24.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	287.3	245.5	14.7%
Iraqi Middle East Inv. Bank	BIME	256.4	219.2	13.1%
Iraqi Date Processing & Marketing	IIDP	199.5	170.5	10.2%
Mamoura Real estate	SMRI	180.6	154.3	9.2%
Elaf Islamic Bank	BELF	161.6	138.1	8.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,072.6	916.8	54.9%
Insurance Sector	2.4	2.0	0.1%
Investment Sector	0.3	0.3	0.0%
Services Sector	320.9	274.3	16.4%
Industry Sector	518.6	443.3	26.5%
Hotels & Tourism Sec.	31.4	26.8	1.6%
Agriculture Sector	7.2	6.2	0.4%
Total	1,953.5	1,669.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **ID1,345 / \$1,492, +1.4%**. The number of traded shares was **1.3bn** and the trading volume was **ID2.0bn (\$1.7mn)**.

Non Iraqis executed 48 transactions in this session:

Buys - 10 transactions in **3** companies operating in banking and hotel & tourism sectors.

Sells - 43 transactions in **7** companies operating in banking, services, industry and hotel & tourism sectors.

Net sales realized at **ID156mn (\$1333K)**, while their share in total trading volume was **4.0%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	17.7	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.78	0.78	0.78	0.0%	0.78	0.78	11	56	44	37	35.4	66.7	6M11	17.4	1.3
Bank of Baghdad	BBOB	3.10	3.10	3.01	3.0%	3.25	3.00	19	18	55	47	159.3	299.1	6M11	10.9	2.5
Commercial Bank of Iraq	BCOI	1.22	1.22	1.22	0.0%	1.22	1.22	6	35	43	37	177.2	104.3	6M11	13.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	6M11	11.2	0.8
Dar Es Salaam Inv. Bank	BDSI	4.72	4.70	4.70	0.0%	4.72	4.70	3	1	3	3	41.2	425.0	6M11	125.7	7.3
Economy Bank	BEFI	1.14	1.14	1.13	0.9%	1.15	1.14	17	19	22	18	22.3	97.4	FY10	10.5	1.2
Elaf Islamic Bank	BELF	0.99	0.98	0.99	-1.0%	0.99	0.98	2	163	162	138	5.7	83.8	6M11	8.3	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.92	0.92	0.91	1.1%	0.92	0.91	58	314	287	246	170.2	78.6	9M11	6.9	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	206.5	44.2	FY10	-	1.0
Middle East Bank	BIME	1.69	1.70	1.66	2.4%	1.74	1.68	92	151	256	219	349.4	145.3	9M11	7.7	1.3
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	53.7	213.7	6M11	7.3	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	-	no trade	1.29	-	-	-	-	-	-	-	90.5	110.3	9M11	14.5	1.2
National Bank of Iraq	BNOI	0.85	0.86	0.85	1.2%	0.86	0.85	2	1	1	1	11.7	73.5	6M11	20.2	1.6
North Bank	BNOR	1.80	1.72	1.70	1.2%	1.81	1.72	47	52	92	79	143.5	257.3	9M11	8.1	1.6
Credit Bank of Iraq	BROI	3.70	3.70	3.65	1.4%	3.70	3.70	1	0	0	0	15.6	316.2	6M11	22.7	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
United Bank	BUND	2.15	2.15	2.14	0.5%	2.20	2.11	31	50	108	92	574.2	367.5	9M11	11.4	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	6M11	12.6	0.8
Banking Sector Total								289	859	1,073	917					
Insurance Sector																
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.1	1.8	6M11	8.0	1.0
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	7.9	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.59	3.50	3.35	4.5%	3.59	3.50	5	1	2	2	4.5	7.2	6M11	-	2.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.79	-	-	-	-	-	-	-	10.6	1.4	6M11	-	0.8
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	FY10	9.8	1.8
Insurance Sector Total								5	1	2	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.6	3.6	3M11	-	0.5
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.30	1.32	1.30	1.5%	1.32	1.30	2	0	0	0	2.3	2.3	3M11	9.7	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	2.0	1.0	3M11	5.8	1.0
Investment Sector Total								2	0	0	0					
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.2	19.3	3M11	-	3.2
AL-Badia for General Trans	SBAG	8.25	8.50	8.25	3.0%	8.50	8.25	6	0	4	3	6.3	13.1	6M11	16.8	3.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.0	1.5	FY09	-	2.1
Baghdad Al-Iraq for Gen. Transport.	SBPT	36.50	37.00	36.50	1.4%	37.00	36.50	3	0	8	7	0.6	5.1	6M11	93.6	8.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.00	5.10	4.87	4.7%	5.25	5.00	54	25	128	110	85.6	43.6	3M11	196.6	3.5
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	1.3	1.9	3M11	24.1	8.9
Al-Mosul for Funfairs	SMOF	-	no trade	25.00	-	-	-	-	-	-	-	3.8	4.9	3M11	26.4	105.5
Mamoura Realestate Inv.	SMRI	3.21	3.00	2.92	2.7%	3.21	3.00	55	57	181	154	40.6	30.1	9M11	72.1	2.7
AL-Nukhba for Construction	SNUC	-	no trade	2.90	-	-	-	-	-	-	-	3.3	5.0	6M11	4.8	2.1
Services Sector Total								118	83	321	274					
Industry Sector																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Baghdad Soft Drinks	IBSD	1.52	1.52	1.50	1.3%	1.54	1.52	29	44	67	57	89.2	162.4	9M11	43.0	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.8	3.3	6M11	129.0	2.7
Nationality Househ. Furniture	IHFH	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0	0.4	1.5	3M11	-	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.7	12.5	3M11	-	3.9
Iraqi Carton Manufacturies	IICM	1.10	1.10	1.06	3.8%	1.10	1.10	2	4	4	3	19.9	3.6	3M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	1.50	1.53	1.46	4.8%	1.58	1.48	124	131	199	170	-	19.6	FY09	14.5	2.5
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Iraqi For Tufted Carpets	IITC	4.60	5.00	4.60	8.7%	5.06	4.60	43	10	48	41	1.1	2.1	3M11	2.1	1.3
Kirkuk for Producing	IKFP	-	no trade	1.78	-	-	-	-	-	-	-	2.4	1.1	FY10	196.5	15.3
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	3.50	3.41	3.60	-5.3%	3.50	3.30	36	38	129	111	22.0	7.0	FY09	20.6	2.7
Al-Mansour Pharma. Ind.	IMAP	2.71	2.67	2.65	0.8%	2.71	2.67	9	1	3	3	41.8	7.4	3M11	-	2.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.9	3.1	3M11	-	1.2
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	3.6	9.0	6M11	48.1	2.1
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.7	29.0	6M11	-	16.0
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.4	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.50	0.50	0.50	0.0%	0.50	0.50	12	77	38	33	27.3	13.6	3M11	-	0.5
Ready Made Clothes	IRMC	4.69	4.60	4.62	-0.4%	4.80	4.60	22	6	29	25	15.2	3.8	6M11	4.1	3.3
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.8	16.4	9M10	-	2.2
Industry Sector Total								278	311	519	443					
Hotel&Tourism Sector																
Ashour Hotel	HASH	13.01	13.01	13.00	0.1%	13.01	13.01	4	0	3	2	17.2	4.2	3M11	56.8	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	23.8	34.5	FY10	-	27.8
Babylon Hotel	HBAY	34.00	34.00	34.25	-0.7%	34.00	34.00	2	0	0	0	14.2	39.2	3M11	192.7	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	9.9	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.80	-	-	-	-	-	-	-	3.3	6.6	3M11	180.4	4.2
Al- Mansour Hotel	HMAN	31.10	31.50	31.10	1.3%	31.50	31.00	6	0	12	10	14.9	78.7	3M11	-	23.2
National for Tourist Invest.	HNTI	17.30	17.30	17.25	0.3%	17.50	17.30	15	1	10	9	35.5	52.5	FY10	86.3	13.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	31.6	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.00	33.99	34.40	-1.2%	34.00	33.99	4	0	6	5	3.3	20.6	3M11	-	-
Hotel&Tourism Sector Total								31	1	31	27					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Agricultural Marketing Meat	AIPM	7.50	7.59	7.50	1.2%	7.59	7.40	9	1	6	6	9.4	24.3	3M11	30.7	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	-	0.3	2.3	3M11	-	2.7
Iraqi for Seed Production	AISP	-	no trade	4.30	-	-	-	-	-	-	-	12.8	11.5	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Middle East for Prod.- Fish	AMEF	24.95	25.00	25.00	0.0%	25.00	24.95	2	0	1	1	2.5	6.4	FY10	30.5	5.3
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								11	1	7	6					
Grand Total								734	1,256	1,953	1,670					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.