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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Tuesday**

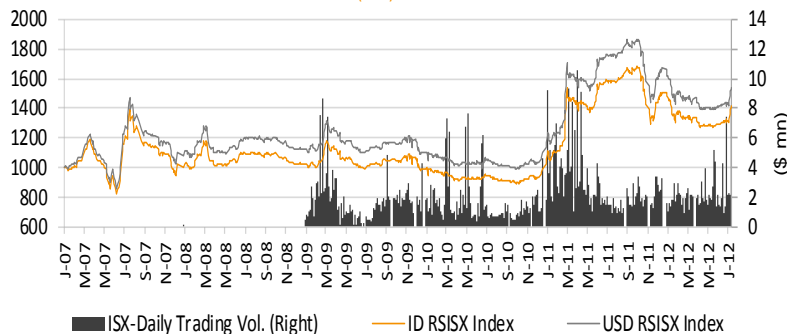
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID9,777,997,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1411	0.6%	-6.2%
<b>USD RSISX</b>	1539	0.6%	-7.7%

**News from Iraq**

**Politics**

- Deputy Premier Saleh al-Mutlaq discussed with the Turkish ambassador to Iraq Younis Demirer how to develop political and economic relations, stressing on dialogue to reach security and economic integration among the countries in the region. (Aswat Al-Iraq)
- An MP from the Kurdish Blocs Coalition (KBC) stated on Monday that there are political aspects in dealing with the oil and gas file between Erbil and Baghdad, assuring that the Kurdistan Regional Government (KRG) announced that it would liquidate amounts of oil in the Turkish refineries to meet the needs of the citizens of Kurdistan. (AKnews)
- The State of Law Coalition led by Prime Minister Nouri al-Maliki to called on Iraqiya List and the Kurdish Blocs Coalition to form committees to meet with the committee charged with preparing the reform paper, noting that the work of the reform committee is not a substitute for the work of the preparatory committee of the national conference. (AKnews)

**Economics**

- Britain's Premier Oil is teaming up with Russia's Bashneft to develop Iraq's oil exploration block 12. Premier said: "Subject to ongoing discussions with the authorities in Iraq, Premier has agreed to join Bashneft on Block 12, an 8,000 km2 block in the underexplored Salman Zone in southern Iraq, with 30% equity." (Iraq Business News)
- Oil ministry signed in initials a contract with Pakistan Petroleum to develop and rehabilitate area no.8 within the 4th oil bids. It is the first company of the three winning ones to sign a contract to start its work in Iraq. (Aswat Al-Iraq)
- The Iraqi Deputy Prime Minister for Energy Affairs, Hussein al-Shahristani, has reportedly urged the consortium developing the Gharraf oilfield in Maysan province to speed up progress on the project. (Iraq Business News)
- The Kurdistan Regional Government (KRG) and Northern Ireland vowed on Monday to strengthen relations in all fields as they signed a Memorandum of Understanding (MuO).

**ISX - Company Announcements**

- The new shares of Sumer Commercial Bank (BSUC) from the capital increase through 10.48% rights issue will resume trading on July 19, 2012. The capital reached ID116bn.
- The new shares of Iraqi for Seed Production (AISP) from the capital increase through 27.38% bonus issue will resume trading on July 19, 2012. The capital reached ID4.0bn.
- A cross transaction occurred on 7.66bn Mosul Bank (BMFI) shares today (July 17).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	10.000	5.3%	1.4
Ahliya Insurance	NAHF	0.900	4.7%	14.4
Iraqi Islamic Bank	BIIB	1.150	4.6%	4.8
Mansour Bank	BMNS	1.210	4.3%	28.0
Iraqi Land Transport	SILT	3.960	3.7%	38.5

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.360	-5.6%	7.8
Dar Es Salaam Inv. Bank	BDSI	2.280	-5.0%	32.7
Al-Sadeer Hotel	HSAD	20.000	-4.8%	0.0
Baghdad Motor Cars	SBMC	2.300	-3.4%	1.0
Babylon Hotel	HBAY	31.150	-3.0%	0.0

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	7,191.4	6,146.5	73.5%
Iraqi Middle East Inv. Bank	BIME	445.2	380.5	4.6%
Iraqi Agr. Products Mark. Meat	AIPM	364.1	311.2	3.7%
Ready Made Clothes	IRMC	316.3	270.4	3.2%
Bank of Baghdad	BBOB	216.8	185.3	2.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	8,402.3	7,060.8	85.9%
Insurance Sector	21.4	18.0	0.2%
Investment Sector	-	-	-
Services Sector	227.5	191.2	2.3%
Industry Sector	672.7	565.3	6.9%
Hotels & Tourism Sec.	89.2	74.9	0.9%
Agriculture Sector	365.0	306.7	3.7%
<b>Total</b>	<b>9,778.0</b>	<b>8,216.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID 1,411 / \$ 1,539, +0.6%**. The number of traded shares was **9.4bn** and the trading volume was **ID9.8bn (\$8.2mn)**.

**Non Iraqis executed 124 transactions in this session:**

**Buys - 64 transactions in 7 companies** operating in banking, services and industry sectors.

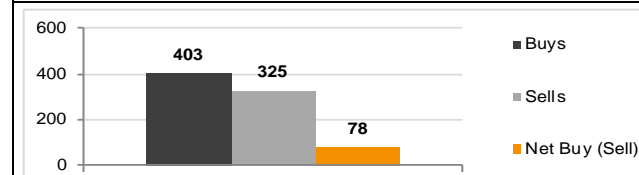
**Sells - 60 transactions in 5 companies** operating in banking and industry sectors.

Net purchases reached **ID78mn (\$65K)**, while their share in total trading volume was **3.7%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.92	0.91	1.1%	0.92	0.92	1	2	2	21.2	116.0	3M12	6.7	1.2
Babylon Bank	BBAY	-	no trade	0.77	-	-	-	-	-	-	23.6	64.7	3M12	16.6	0.7
Bank of Baghdad***	BBOB	1.70	1.70	1.71	-0.6%	1.70	1.68	32	128	217	80.7	250.0	3M12	10.6	2.0
Commercial Bank of Iraq	BCOI	1.23	1.23	1.24	-0.8%	1.23	1.23	4	7	8	34.6	103.4	3M12	34.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.42	2.28	2.40	-5.0%	2.42	2.26	15	17	39	17.2	202.7	3M12	16.5	2.1
Economy Bank	BEFI	-	Suspend/ISC	1.10	-	-	-	-	-	-	7.2	92.4	FY11	11.0	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	1.00	-	-	-	-	-	-	10.0	84.0	FY11	4.8	0.8
Gulf Commercial Bank***	BGUC	0.97	0.97	0.96	1.0%	0.97	0.97	4	5	5	78.6	101.9	3M12	5.9	1.0
Investment Bank of Iraq ***	BIBI	0.98	0.98	0.98	0.0%	0.98	0.97	16	194	190	103.1	102.9	FY11	12.4	1.0
Iraqi Islamic Bank	BIIB	1.10	1.15	1.10	4.5%	1.15	1.10	8	5	6	49.2	98.9	3M12	8.7	1.1
Middle East Bank***	BIME	1.37	1.37	1.35	1.5%	1.39	1.36	98	323	445	167.1	172.7	6M12	9.8	1.4
Kurdistan Int. Bank	BKUI	-	no trade	2.47	-	-	-	-	-	-	80.3	311.3	3M12	11.8	1.7
Mosul Bank	BMFI	0.91	0.90	1.09	-17.4%	0.91	0.90	82	7,989	7,191	113.2	75.6	3M12	14.3	1.0
Al-Mansour Bank***	BMNS	1.17	1.21	1.16	4.3%	1.21	1.17	21	28	33	23.6	240.0	3M12	19.9	2.6
National Bank of Iraq	BNOI	-	Suspend/GA	2.40	-	-	-	-	-	-	2.7	201.7	3M12	14.2	2.2
North Bank***	BNOR	2.30	2.34	2.30	1.7%	2.35	2.30	56	74	172	137.1	412.9	3M12	5.7	2.0
Credit Bank of Iraq***	BROI	2.40	2.36	2.50	-5.6%	2.40	2.25	18	4	9	10.1	297.5	FY11	22.5	2.3
Sumer Commercial Bank***	BSUC	0.81	0.81	0.79	2.5%	0.81	0.81	4	0	0	1.9	79.0	3M12	14.3	0.8
United Bank***	BUND	1.69	1.67	1.69	-1.2%	1.70	1.67	21	50	84	101.0	350.8	3M12	13.4	1.9
Union Bank	BUOI	-	no trade	0.83	-	-	-	-	-	-	11.7	41.7	3M12	26.8	0.8
<b>Banking Sector Total</b>								<b>380</b>	<b>8,827</b>	<b>8,402</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.90	0.90	0.86	4.7%	0.90	0.90	6	19	17	2.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.05	1.05	1.05	0.0%	1.05	1.05	5	4	4	2.0	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.80	-	-	-	-	-	-	0.9	5.7	3M12	5.7	2.0
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.42	-	-	-	-	-	-	0.1	2.4	3M12	6.7	0.9
<b>Insurance Sector Total</b>								<b>11</b>	<b>23</b>	<b>21</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.17	-	-	-	-	-	-	0.1	2.0	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.41	5.25	5.30	-0.9%	5.42	5.25	22	26	136	33.3	7.9	3M12	17.6	2.6
Baghdad Motor Cars Servicing	SBMC	2.30	2.30	2.38	-3.4%	2.30	2.30	1	1	1	1.4	2.1	3M12	41.0	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.75	-	-	-	-	-	-	0.9	5.7	9M11	107.9	10.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.83	3.96	3.82	3.7%	4.00	3.83	28	12	46	35.2	33.3	3M12	87.8	2.1
Kharkh Tour Amusement City	SKTA	9.60	10.00	9.50	5.3%	10.00	9.55	5	0	2	1.1	1.9	9M11	19.2	7.2
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	30.25	-	-	-	-	-	-	0.8	5.8	9M11	15.4	5.6
Mamoura Realestate Inv.	SMRI	2.95	2.97	2.94	1.0%	2.99	2.95	18	14	43	24.2	29.3	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	2.05	-	-	-	-	-	-	0.4	3.4	FY11	9.7	1.6
Services Sector Total								74	52	228					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.20	-	-	-	-	-	-	2.5	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	1.03	1.02	1.02	0.0%	1.04	1.01	23	136	139	51.9	114.0	3M12	19.8	0.9
Electronic Industries	IELI	1.27	1.29	1.27	1.6%	1.30	1.27	8	2	3	18.1	19.5	3M12	9.7	0.7
Fallujah for Construction Mat.***	IFCM	1.81	1.82	1.81	0.6%	1.82	1.81	7	3	5	15.0	3.5	3M12	29.9	2.7
Nationality Househ. Furniture	IHFI	-	no trade	1.01	-	-	-	-	-	-	0.0	1.1	3M12	9.3	0.7
Al-Hilal Industries	IHLI	0.68	0.68	0.68	0.0%	0.68	0.68	4	97	66	59.1	7.1	3M12	4.0	1.2
Iraqi Carton Manufacturies	IICM	-	no trade	0.76	-	-	-	-	-	-	1.2	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	23.1	16.6	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.89	2.89	2.88	0.3%	2.89	2.85	26	8	23	11.0	8.7	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.54	1.55	1.54	0.6%	1.55	1.54	4	2	2	4.9	4.2	3M12	10.7	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	Suspend/GA	0.60	-	-	-	-	-	-	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	1.69	1.69	1.69	0.0%	1.70	1.69	4	41	70	38.9	7.1	3M12	-	1.8
Modern Sewing	IMOS	1.89	1.89	1.90	-0.5%	1.89	1.89	1	0	0	2.9	1.4	3M12	-	2.1
Modern Paint Industries	IMPI	2.10	2.10	2.15	-2.3%	2.10	2.10	1	0	0	6.7	16.3	3M12	-	2.0
National Chemical Industries	INCP	1.17	1.17	1.17	0.0%	1.17	1.17	3	3	4	26.7	14.9	3M12	-	2.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.20	7.05	2.1%	7.20	7.00	8	45	316	53.4	8.2	3M12	-	6.5
The Light Industries	ITLI	0.62	0.61	0.62	-1.6%	0.62	0.61	17	71	44	39.1	8.6	9M11	-	2.3
<b>Industry Sector Total</b>								<b>106</b>	<b>409</b>	<b>673</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-		0.00	-	-	-	-	-	-	0.4	6.3	9M11	-	39.5
Baghdad Hotel	HBAG	8.85	8.70	8.85	-1.7%	8.85	8.70	20	3	22	23.3	100.6	FY11	-	90.4
Babylon Hotel	HBAY	31.50	31.15	32.10	-3.0%	31.50	31.10	11	1	34	15.0	0.0	3M12	0.0	0.0
Ishtar Hotels	HISH	-	Suspend/ISC	0.00	-	-	-	-	-	-	20.7	11.0	3M11	-	5.0
Karbala Hotels	HKAR	-	no trade	0.00	-	-	-	-	-	-	2.2	0.0	3M12	0.0	0.0
Al- Mansour Hotel	HMAN	30.00	32.00	31.60	1.3%	32.00	30.00	10	1	23	10.5	0.0	3M12	0.0	0.0
National for Tourist Invest.	HNTI	18.00	18.00	17.50	2.9%	18.00	18.00	1	0	0	6.6	53.8	3M12	38.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	0.00	-	-	-	-	-	-	-	120.2	FY09	-	49.8
Al-Sadeer Hotel	HSAD	21.00	20.00	21.00	-4.8%	21.25	20.00	10	0	10	2.7	0.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	0.00	-	-	-	-	-	-	5.8	0.0	FY11	0.0	0.0
<b>Hotel&amp;Tourism Sector Total</b>								<b>52</b>	<b>5</b>	<b>89</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.86	8.84	8.85	-0.1%	8.87	8.80	13	41	364	226.5	27.9	3M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.3	2.3	3M12	16.7	2.7
Iraqi for Seed Production***	AISP	2.85	2.83	2.90	-2.4%	2.85	2.83	7	0	1	3.2	9.5	3M12	-	1.8
Modern for Animal Production	AMAP	-	no trade	1.09	-	-	-	-	-	-	4.6	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	19.60	19.60	19.60	0.0%	19.60	19.60	1	0	0	0.4	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>21</b>	<b>41</b>	<b>365</b>					
<b>Grand Total</b>								<b>644</b>	<b>9,357</b>	<b>9,778</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.