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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Tuesday**

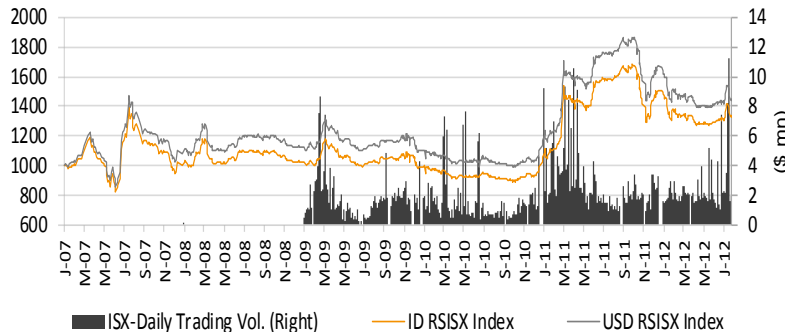
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,135,481,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1338	0.7%	-11.0%
<b>USD RSISX</b>	1447	0.7%	-13.2%

**News from Iraq**

**Politics**

- Parliament Oil and Gas Commission MP Rihab al-Ubudi said that "the continued dealings with the oil and gas issues as political question will not permit endorsing the law and the crisis will remain if the Kurdish region continued with the same behavior". She pointed out that the Kurdish region is behaving as a neighboring country. (Aswat Al-Iraq)
- The Kurdistan Blocs Coalition announced that Iraq and the Kurdistan Region's parliaments do not have right to question the region's President Massoud Barzani. On Monday, a number of members of the House started collecting signatures for questioning Barzani in the Iraqi Parliament about a number of files, the most prominent of which are Exxon Mobil contracts with the Kurdistan Regional Government. (AKnews)

**Economics**

- Tony Hayward, the former chief executive officer at BP PLC, is now loading a fleet of as many as 500 trucks a day while he waits for a new pipeline to carry oil from his fields in northern Iraq. (Iraq Directory)
- Vehbi Orakçı, a former mayor of Istanbul's Beylikdüzü district, has reportedly signed a \$600mn deal for a construction project in Baghdad. "The project includes nearly 6,500 buildings, 325 offices, 325 residential apartments and a 60,000 square-meter shopping center. The total cost is \$600mn, but the sales volume is expected to be \$1bn," Orakçı said. (Iraq Business News)

**ISX - Company Announcements**

- Original shares of Al-Zawraa for Financial Investment (VZAF) resumed trading today (July 31), after the capital increase from ID1bn to ID1.15bn through 15% bonus issue.
- According to Mamoura Real-estate Investment (SMRI) GA (July 31) decisions, the capital will be increased from ID11.76bn to 15.00bn through 10% bonus and 18% rights issues.
- According to Iraqi Islamic Bank (BIIB) GA (July 28) decisions, the capital will be increased from ID102.348bn to 152.348bn through 10.75% bonus and 38.11% rights issues.
- Mosul Bank (BMFI) will hold AGM on August 12, 2012 to discuss capital increase from ID100bn to ID150bn through rights issue. ISX will suspend trading of BMFI starting August 5, 2012.
- Dar Essalaam Insurance (NDSA) will hold AGM on August 13, 2012 to discuss 2011 financial results and cash dividend. ISX will suspend trading of NDSA starting August 6, 2012.
- Ready Made Clothes (IRMC) will hold AGM on August 27, 2012 to discuss capital increase from ID1.35bn to ID1.50bn through 11.11% bonus issue. ISX will suspend trading of IRMC starting August 20, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	18.750	10.0%	1.1
AL-Wiaam Financial Investment	VWIF	1.250	7.8%	2.2
Dar Al-Salam for Insurance	NDSA	2.700	7.1%	0.2
Iraqi Agricultural Products	AIRP	8.250	5.0%	0.1
Nationality Househ. Furniture	IHFI	1.100	4.8%	0.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mansour Bank	BMNS	1.200	-4.0%	21.0
Al -Hilal Industries	IHLI	0.630	-3.1%	19.5
Sumer Commercial Bank	BSUC	0.700	-2.8%	3.4
Mosul Bank	BMFI	0.920	-2.1%	161.0
Credit Bank of Iraq	BROI	1.860	-2.1%	14.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	526.4	449.9	24.7%
United Bank	BUND	345.2	295.0	16.2%
Iraqi Middle East Inv. Bank	BIME	228.7	195.4	10.7%
North Bank	BNOR	201.0	171.8	9.4%
Mosul Bank	BMFI	193.2	165.1	9.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,256.9	1,047.5	58.9%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	2.6	2.2	0.1%
Services Sector	31.3	26.1	1.5%
Industry Sector	223.2	186.0	10.4%
Hotels & Tourism Sec.	60.8	50.7	2.8%
Agriculture Sector	560.4	467.0	26.2%
<b>Total</b>	<b>2,135.5</b>	<b>1,779.6</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **ID 1,338 / \$ 1,447, +0.7%**. The number of traded shares was **1.2bn** and the trading volume was **ID2.1bn (\$1.8mn)**.

**Non Iraqis executed 88 transactions in this session:**

**Buys - 56 transactions in 12 companies** operating in banking, services and industry sectors.

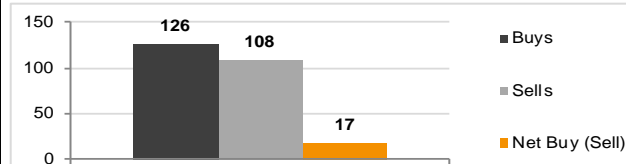
**Sells - 32 transactions in 8 companies** operating in banking sector.

Net purchases reached **ID17mn (\$15K)**, while their share in total trading volume was **5.5%**.

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### Non Iraqi's Transactions (ID mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.90	0.90	0.90	0.0%	0.90	0.90	1	4	4	21.4	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.77	0.77	0.77	0.0%	0.77	0.75	10	14	11	17.5	64.2	3M12	16.6	0.7
Bank of Baghdad***	BBOB	1.41	1.43	1.41	1.4%	1.47	1.39	61	91	130	83.7	208.5	3M12	8.9	1.7
Commercial Bank of Iraq	BCOI	1.18	1.19	1.20	-0.8%	1.19	1.18	8	32	38	33.0	99.2	3M12	33.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	2.28	-	-	-	-	-	-	17.0	201.0	6M12	7.7	1.9
Economy Bank	BEFI	1.10	1.09	1.10	-0.9%	1.10	1.09	9	10	11	7.4	90.8	FY11	10.9	0.9
Elaf Islamic Bank***	BELF	0.94	0.94	0.92	2.2%	0.94	0.94	2	0	0	10.7	119.1	6M12	8.7	1.2
Gulf Commercial Bank***	BGUC	0.95	0.95	0.95	0.0%	0.95	0.95	22	40	38	67.9	99.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	0.93	0.94	0.93	1.1%	0.95	0.93	10	12	11	103.7	97.9	3M12	17.2	0.9
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.15	-	-	-	-	-	-	52.4	98.1	3M12	8.7	1.1
Middle East Bank***	BIME	1.26	1.26	1.26	0.0%	1.26	1.25	71	182	229	166.5	157.5	6M12	9.0	1.3
Kurdistan Int. Bank	BKUI	-	no trade	2.30	-	-	-	-	-	-	60.1	287.5	3M12	11.0	1.6
Mosul Bank	BMFI	0.92	0.92	0.94	-2.1%	0.93	0.91	74	208	193	140.9	76.7	6M12	6.4	0.8
Al-Mansour Bank***	BMNS	1.24	1.20	1.25	-4.0%	1.24	1.20	29	21	25	25.3	236.0	3M12	19.7	2.6
National Bank of Iraq	BNOI	-	0.76	0.76	-	-	-	-	-	-	2.6	63.3	3M12	4.5	0.7
North Bank***	BNOR	2.28	2.30	2.30	0.0%	2.30	2.28	19	88	201	129.0	402.5	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	1.90	1.86	1.90	-2.1%	1.90	1.84	26	9	17	10.2	232.5	6M12	21.4	1.8
Sumer Commercial Bank	BSUC	0.78	0.70	0.72	-2.8%	0.78	0.70	8	5	4	5.4	67.7	3M12	12.4	0.7
United Bank***	BUND	1.53	1.56	1.53	2.0%	1.58	1.51	68	222	345	130.9	325.0	6M12	5.8	1.6
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	11.8	70.8	3M12	45.9	1.3
<b>Banking Sector Total</b>								<b>418</b>	<b>938</b>	<b>1,257</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	2.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.01	-	-	-	-	-	-	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	2.70	2.70	2.52	7.1%	2.70	2.70	1	0	0	0.9	5.4	3M12	5.5	1.9
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.20	1.25	1.16	7.8%	1.25	1.18	6	2	3	0.5	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
<b>Investment Sector Total</b>								<b>6</b>	<b>2</b>	<b>3</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.89	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	4.29	4.29	4.29	0.0%	4.30	4.29	8	1	3	35.8	6.4	3M12	14.4	2.1
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.75	-	-	-	-	-	-	0.6	5.7	9M11	107.9	10.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.91	3.91	3.92	-0.3%	3.91	3.90	10	7	27	35.2	32.6	3M12	86.7	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	1.0	2.1	9M11	21.2	7.9
Al-Mosul for Funfairs	SMOF	18.74	18.75	17.05	10.0%	18.75	18.74	3	0	1	0.7	6.3	9M11	16.6	6.1
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	2.94	-	-	-	-	-	-	26.5	28.7	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	2.05	-	-	-	-	-	-	0.4	3.4	FY11	9.7	1.6
<b>Services Sector Total</b>								<b>21</b>	<b>8</b>	<b>31</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.10	3.10	3.15	-1.6%	3.10	3.10	2	0	1	2.0	1.4	3M12	-	3.1
Baghdad Soft Drinks***	IBSD	1.02	1.03	1.02	1.0%	1.03	1.02	10	32	33	51.4	114.2	3M12	20.0	0.9
Electronic Industries	IELI	-	Suspend/GA	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.78	-	-	-	-	-	-	13.1	3.4	3M12	29.3	2.6
Nationality Househ. Furniture	IHFI	1.05	1.10	1.05	4.8%	1.10	1.05	4	1	1	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	0.65	0.63	0.65	-3.1%	0.65	0.63	9	37	23	58.3	6.5	3M12	3.7	1.1
Iraqi for Carton Manufactories and Trading	IICM	0.73	0.73	0.73	0.0%	0.73	0.73	1	0	0	0.9	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	19.6	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.91	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.88	2.84	2.87	-1.0%	2.88	2.84	7	1	3	9.7	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.53	1.53	1.53	0.0%	1.53	1.53	1	0	0	4.4	4.1	3M12	10.6	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	1.77	1.77	1.77	0.0%	1.78	1.76	8	77	137	43.2	7.4	3M12	-	1.9
Modern Sewing	IMOS	1.85	1.88	1.84	2.2%	1.90	1.85	8	1	2	2.8	1.4	3M12	-	2.1
Modern Paint Industries	IMPI	2.30	2.29	2.30	-0.4%	2.35	2.29	15	3	6	7.2	17.6	3M12	-	2.2
National Chemical Industries	INCP	-	no trade	1.10	-	-	-	-	-	-	23.3	13.9	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	no trade	8.89	-	-	-	-	-	-	51.5	10.0	3M12	-	8.1
The Light Industries	ITLI	0.56	0.55	0.56	-1.8%	0.56	0.55	22	32	18	32.2	7.7	9M11	-	2.1
<b>Industry Sector Total</b>								<b>87</b>	<b>183</b>	<b>223</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	11.20	-	-	-	-	-	-	0.6	6.0	9M11	-	38.0
Baghdad Hotel	HBAG	-	Suspend/GA	8.70	-	-	-	-	-	-	23.3	107.3	FY11	-	97.2
Babylon Hotel	HBAY	32.39	33.50	32.25	3.9%	33.50	32.39	13	1	42	16.7	12.6	3M12	126.2	81.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	18.6	10.9	3M11	-	5.0
Karbala Hotels	HKAR	4.00	4.00	4.04	-1.0%	4.00	4.00	1	1	2	2.2	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	33.40	33.50	33.50	0.0%	33.50	33.40	5	0	8	12.6	9.7	3M12	-	3.3
National for Tourist Invest.	HNTI	-	no trade	17.50	-	-	-	-	-	-	5.8	51.8	3M12	37.3	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	124.8	FY09	-	52.1
Al-Sadeer Hotel	HSAD	19.31	19.25	19.50	-1.3%	19.31	19.25	7	0	8	2.6	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.50	-	-	-	-	-	-	5.1	1.1	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>26</b>	<b>2</b>	<b>61</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.70	8.74	8.65	1.0%	8.74	8.70	15	60	526	246.1	27.3	3M12	-	5.6
Iraqi Agricultural Products	AIRP	8.25	8.25	7.86	5.0%	8.25	8.25	1	0	0	0.3	2.5	3M12	17.8	2.9
Iraqi for Seed Production	AISP	2.66	2.71	2.70	0.4%	2.71	2.65	31	13	34	3.2	9.0	3M12	-	1.7
Modern for Animal Production	AMAP	-	no trade	1.09	-	-	-	-	-	-	4.1	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>47</b>	<b>73</b>	<b>560</b>					
<b>Grand Total</b>								<b>606</b>	<b>1,207</b>	<b>2,135</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.