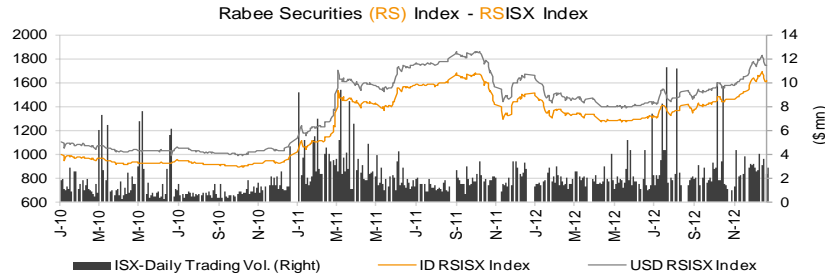


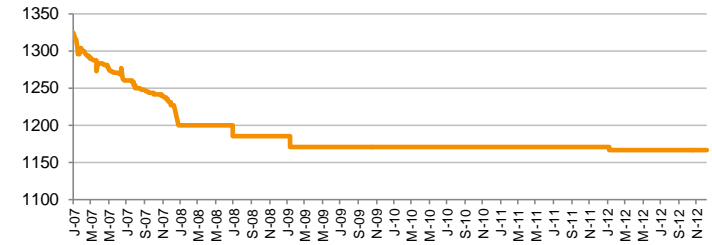
Weekly Value Traded

ID25,326,148,000



Iraqi Dinar Value (CBI Auction Price)

1USD=1166



For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aозgur@rs.iq

Trading
traders@rs.iq

Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

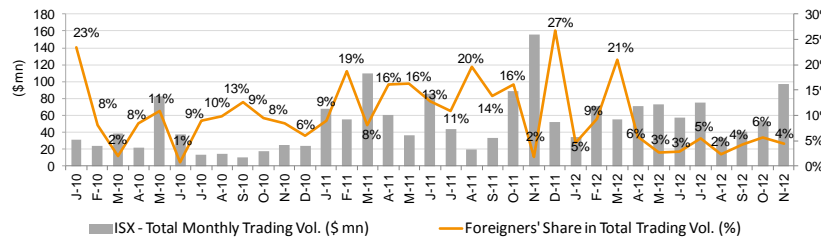
RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

DISCLAIMER
This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
SMRI	3.850	17.4%
HKAR	2.500	8.7%
SBAG	5.490	5.6%
BROI	2.350	4.4%
BIIB	1.230	4.2%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
IFCM	4.000	-21.4%
INSD	0.490	-16.9%
BBOB	1.800	-13.5%
IMCM	0.810	-9.0%
AMEF	16.000	-5.9%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,615	-1.8%	7.4%
EGYPT	5,418	-0.5%	49.6%
KUWAIT	5,942	-0.7%	2.2%
SAUDI	6,867	-0.3%	7.0%
MUSCAT	5,686	0.0%	-0.2%
QATAR	8,311	-1.6%	-5.3%
DUBAI	1,611	0.6%	19.0%
ABUDHABI	2,626	0.2%	9.3%
BAHRAIN	1,064	2.8%	-7.0%
TURKEY	78,579	2.5%	53.3%
IRAN	37,799	5.7%	55.4%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
IBSD	1.490	16,449	13.7
BIME	1.460	3,104	2.6
AIPM	9.150	1,246	1.0
BBOB	1.800	1,228	1.0
BKUI	2.100	634	0.5

By the end of the week, 44 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID25.3bn (\$21.1mn), and the numbers of shares traded reached 16.4bn.

Foreigners executed total 147 transactions this week. They executed 112 buying transactions amounted at ID415mn (\$346K) and 35 selling transactions amounted at ID123mn (\$102K). Thus, net purchases of foreigners reached ID293mn (\$244K), while their share in total trading volume was 1.1%.

News from Iraq

Politics

- Chairman of the Central Council of the Kurdish National Union Party announced that the response of President Jalal Talabani to medication is "good", but expecting that he needs another two months for rest. Adil Murad told that the bleeding had stopped, but needs two months to rest away from political work. (Aswat Al-Iraq)
- Kurdish region president Masoud Barzani announced readiness to have dialogue with Baghdad. He connected the coming dialogue by mutual Iraqi army and Kurdish Peshmarga withdrawal. (Aswat Al-Iraq)

Economics

- Jordan and Iraq have agreed for expanding an oil pipeline to the Red Sea city of Aqaba for the export of Iraqi crude, Nuri al-Maliki, the Prime Minister said after a fleeting tour to Amman. (Iraq Directory)
- Iran disclosed it is readiness to sign a contract to supply Iraq with 25-30mn tons of gas in 2013. Director of Iranian Gas Company Jawad Auchu was quoted saying this readiness, with expectations to sign the contract in the near future. (Aswat Al-Iraq)
- Iraqi government has approved the construction of a private free-trade zone south of Baghdad. (Iraq Business News)

ISX - Company Announcements

- On December 25th, ISX issued a letter (Ref. # 2091) for all brokerage firms. According to the letter, and as per the approved procedures for offering Asiaccell shares on the ISX, starting February 3rd, 2013; trading start date, the number of Asiaccell shares offered will be 67.503bn at a price not less than IQD 22 per share.
- Original shares of National Metallic Industries & Bicycles (IMIB) resumed trading on Dec. 24, 2012 after the decision to increase the capital to ID7.5bn through 50% rights issue.
- Northern Soft Drinks & Mineral Water (INSD) resumed trading on Dec. 24, 2012 after the decision to increase the capital from ID31.875bn to ID41.4375bn through rights issue.
- A cross transaction occurred on 11.16bn Baghdad Soft Drinks (IBSD) shares on December 24, 2012. This represents 8.8% of IBSD capital.
- Original shares of Karbala Hotels (HKAR) resumed trading on Dec. 23, 2012 after the decision to increase the capital from ID1.62bn to ID5.0bn through rights issue.
- New shares of Fallujah for Construction Materials (IFCM) from the capital increase to ID2.268bn through 5% bonus issue resumed trading on Dec. 23, 2012.
- New shares of Al-Zawraa for Financial Investment (VZAF) from the capital increase to ID1.15bn through 15% bonus issue resumed trading on Dec. 23, 2012.
- Kurdistan International Bank (BKUI)'s 100% rights shares from the capital increase from ID150bn to ID300bn had been deposited at shareholders accounts at the IDC and were activated as tradable shares starting from December 23, 2012.
- Ashur Bank (BASH)'s 7.337% bonus shares and 42.663% rights shares from the capital increase from ID100bn to ID150bn had been deposited at shareholders accounts at the IDC and were activated as tradable shares starting from Dec. 23.

Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Wk. Change	Intra Week		Wk. Turnover		52 Week		P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)	Price (ID)	(ID mn)	(\$ mn)	(%)	High	Low	(ID'000)	High	Low	Last Fin.*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Banking Sector																										
Ashur International Bank	BASH	150,000	125.0	0.93	139,500	116.3	-3.1%	0.96	0.93	48,273	1.00	0.79	9M12	14.7	14.2	6.3	2.3	2.0	1.1	9,469	9,845	16,710	31,258	59,561	69,303	-
Babylon Bank**	BBAY	150,000	125.0	0.78	117,000	97.5	-	0.80	0.78	75,850	0.90	0.70	9M12	21.1	32.0	16.6	3.0	2.1	1.1	5,537	3,657	5,285	35,321	39,636	55,363	-
Bank of Baghdad***	BBOB	175,000	145.8	1.80	315,000	262.5	-13.5%	2.05	1.80	1,228,095	3.50	1.37	9M12	14.7	19.9	10.5	3.4	2.9	1.9	21,417	15,802	22,570	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	83.3	1.27	127,000	105.8	-	-	-	-	1.33	1.16	9M12	72.6	33.1	6.2	1.9	1.5	0.9	1,749	3,832	15,352	65,304	67,053	84,151	Suspend/GA
Dijlah & Furat Bank	BDFD	50,000	41.7	0.85	42,500	35.4	-	-	-	-	-	-	9M12	23.5	8.1	61.4	0.8	0.8	0.4	1,806	5,254	519	25,338	53,247	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.2	3.00	317,400	264.5	-	3.01	2.95	59,790	4.45	1.98	9M12	18.5	32.1	11.1	5.8	4.9	2.4	17,196	9,880	21,367	38,701	55,157	65,036	-
Economy Bank***	BEFI	150,000	125.0	1.13	169,500	141.3	-	-	-	-	1.43	1.03	9M12	11.9	26.5	4.9	3.9	2.0	1.1	14,295	6,387	25,952	28,252	43,519	84,589	-
Elaf Islamic Bank**	BELF	152,000	126.7	0.88	133,760	111.5	-3.3%	0.90	0.88	11,588	1.01	0.80	9M12	174.1	13.0	10.7	17.6	5.7	1.0	768	10,276	9,415	4,848	7,617	23,448	-
Gulf Commercial Bank***	BGUC	125,000	104.2	1.09	136,250	113.5	-0.9%	1.10	1.08	545,056	1.14	0.85	9M12	9.0	17.1	4.2	3.3	2.3	1.0	15,112	7,957	24,214	28,432	41,050	60,055	-
Investment Bank of Iraq ***	BIBI	155,000	129.2	1.01	156,550	130.5	-2.9%	1.04	1.01	232,003	1.12	0.83	9M12	19.4	34.1	15.9	3.3	2.5	1.2	8,083	4,595	7,393	38,950	47,046	62,522	-
Iraqi Islamic Bank***	BIIB	152,000	126.7	1.23	186,960	155.8	4.2%	1.23	1.15	13,654	1.28	1.00	9M12	-	-	7.9	7.4	3.6	1.4	-325	506	17,772	25,757	25,436	51,658	-
Iraqi Middle East Bank	BIME	150,000	125.0	1.46	219,000	182.5	-	1.46	1.44	3,104,321	1.94	1.20	9M12	15.7	18.7	9.0	3.4	2.9	1.2	13,952	11,707	18,244	50,449	63,840	75,547	-
Kurdistan Int. Bank	BKUI	300,000	250.0	2.10	630,000	525.0	-2.3%	2.15	2.10	633,547	2.54	1.80	9M12	55.7	47.6	10.4	9.5	8.1	2.5	11,313	13,233	45,259	55,542	66,601	77,934	-
Mosul Bank	BMFI	202,000	168.3	0.85	171,700	143.1	-2.3%	0.86	0.84	234,793	0.98	0.75	9M12	26.6	24.9	11.3	4.6	2.9	1.5	6,449	6,908	11,349	30,703	37,157	59,674	-
Al-Mansour Bank	BMNS	236,000	196.7	1.23	290,280	241.9	-2.4%	1.25	1.22	101,481	1.42	1.00	9M12	27.1	64.1	20.2	3.8	3.6	1.2	10,718	4,529	10,787	65,490	76,255	81,006	-
National Bank of Iraq ***	BNOI	152,000	126.7	0.84	127,680	106.4	3.7%	0.84	0.83	18,456	0.86	0.72	9M12	40.7	-	7.1	4.1	2.5	1.2	3,135	586	13,556	27,946	31,081	51,772	-
North Bank	BNOR	210,000	175.0	2.54	533,400	444.5	-1.6%	2.58	2.51	352,116	2.89	1.55	9M12	37.1	29.9	6.8	4.5	4.2	1.9	14,370	17,816	58,504	116,791	117,821	126,685	-
Credit Bank of Iraq***	BROI	150,000	125.0	2.35	352,500	293.8	4.4%	2.40	2.22	27,010	3.85	1.84	9M12	20.5	46.4	25.4	3.8	3.1	2.2	17,194	7,592	10,416	77,876	93,070	111,913	-
Sumer Commercial Bank***	BSUC	151,000	125.8	1.02	154,020	128.4	-3.8%	1.08	1.00	38,787	1.12	0.60	9M12	178.0	35.1	25.2	3.1	2.6	1.2	865	4,393	4,577	27,033	49,752	59,249	-
United Bank	BUND	250,000	208.3	1.84	460,000	383.3	-2.1%	1.87	1.84	151,641	2.99	1.50	9M12	-	32.8	6.8	19.5	4.1	1.8	-711	14,025	50,848	9,670	23,646	112,678	-
Union Bank	BUOI	100,000	83.3	1.03	103,000	85.8	-2.8%	1.06	1.03	13,630	1.14	0.74	9M12	72.3	36.8	4.8	3.7	1.9	1.4	1,425	2,795	16,107	17,540	27,959	53,255	-
Total		3,365,800	2,804.8		4,883,000	4,069.2				6,890,090												877,308	1,119,845	1,530,361		
Insurance Sector																										
Ahliya For Insurance	NAHF	2,500	2.1	0.91	2,275	1.9	-	-	-	-	1.09	0.70	9M12	12.4	10.3	25.0	1.3	1.1	0.8	183	221	68	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.05	2,100	1.8	-0.9%	1.05	1.05	525	2.47	0.91	9M12	7.1	14.7	11.0	1.4	1.3	0.9	297	143	143	1,221	1,519	1,645	-
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.10	5,082	4.2	-	-	-	-	3.45	0.94	9M12	24.1	23.9	10.5	1.9	1.8	1.4	211	212	363	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.92	1,840	1.5	-2.1%	0.94	0.92	654	1.10	0.70	9M12	115.4	52.3	1.9	1.7	1.7	0.7	16	35	733	1,053	1,064	1,095	-
Al-Hamraa for Insurance***	NHAM	3,000	2.5	1.14	3,420	2.9	-	-	-	-	1.71	1.25	9M12	6.0	12.0	2.7	2.6	2.1	0.8	572	284	961	740	1,309	1,623	-
Total		11,920	9.9		14,717	12.3				1,179												5,050	8,308	9,253		
Investment Sector																										
Al-Ameen Financial Inv.	VAMF	750	0.6	0.66	495	0.4	-	-	-	-	0.66	0.60	9M12	-	11.4	-	0.9	0.7	0.7	-275	43	-6	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.62	248	0.2	-	-	-	-	0.75	0.62	9M12	105.3	4.8	-	1.0	0.6	0.6	2	52	-3	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	0.90	0.90	9M12	10.7	15.7	-	0.9	0.9	0.6	84	57	-9	-	1,041	1,044	-
Al-Khaima Financial Inv.***	VKHA	460	0.4	1.00	460	0.4	-	-	-	-	-	1.04	9M12	134.0	5.6	175.2	1.6	1.0	1.0	3	82	2	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.8	0.32	2,240	1.9	-	-	-	-	0.51	0.27	3M12	3.8	28.5	-	0.3	0.3	0.3	587	78	-146	7,267	7,854	7,933	Suspend/ISC
Mesopotamia Investment	VMES	1,000	0.8	0.90	900	0.8	-	-	-	-	0.90	0.86	9M12	112.5	124.3	5.5	0.9	0.9	1.0	8	7	122	-	968	975	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.57	3,140	2.6	-	-	-	-	1.70	1.10	9M12	-	8.7	-	2.3	1.9	1.4	-34	361	-1	1,384	1,357	1,630	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	1.29	1,484	1.2	-	1.29	1.29	4,451	1.65	1.03	9M12	32.6	74.2	160.3	1.3	1.3	1.2	46	20	7	-	1,100	1,129	-
Total		13,760	11.5		9,867	8.2				4,451												9,471	13,402	14,219		

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (ID)	Market Cap		Wk. Change (%)	Intra Week		Wk. Turnover		52 Week		P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)		High	Low	(ID'000)	High	Low	Last Fin.*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Services Sector																										
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.91	20,254	16.9	-	-	-	-	3.25	1.95	9M12	-	-	-	2.9	2.9	2.9	-5	-37	-2	-	6,993	7,000	-
AL-Badia for General Trans	SBAG	1,800	1.5	5.49	9,882	8.2	5.6%	5.49	5.10	25,872	9.95	4.20	9M12	8.1	9.6	27.2	4.3	3.2	2.5	1,224	1,033	273	-	2,281	3,050	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	-	-	3.47	1.69	9M12	-	-	4.9	9.5	2.2	1.0	-38	-77	279	231	193	832	Suspend/ISC
Baghdad Al-Iraq for Gen. Transport***	SBPT	200	0.2	42.00	8,400	7.0	-2.3%	43.00	42.00	7,580	84.05	39.06	9M12	-	24.3	22.6	29.9	13.5	17.3	14	346	279	-	281	623	-
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.0	-	-	-	-	-	-	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.3	5.50	55,000	45.8	3.2%	5.50	5.10	192,164	5.85	3.60	9M12	31.7	16.6	27.2	6.8	4.6	2.7	1,734	3,317	1,514	8,336	8,083	11,908	-
Kharkh Tour Amusement City	SKTA	230	0.2	11.00	2,530	2.1	0.9%	11.00	11.00	1,100	16.00	2.29	9M12	-	-	13.9	18.2	17.1	5.9	1	8	136	138	139	148	-
Al-Mosul for Furfairs	SMOF	400	0.3	17.99	7,196	6.0	2.8%	18.00	17.50	1,062	31.90	12.00	9M12	35.4	21.2	9.0	18.3	9.9	4.0	203	340	600	259	393	729	-
Mamoura Realestate Inv.***	SMRI	15,010	12.5	3.85	57,789	48.2	17.4%	3.85	3.29	35,121	3.85	1.17	9M12	58.9	52.5	-	7.8	6.8	4.3	981	1,101	-93	-	7,372	8,529	-
AL-Nukhba for Construction	SNUC	2,000	1.7	1.68	3,360	2.8	3.7%	1.68	1.68	168	2.90	1.60	9M12	10.8	16.7	-	1.7	1.8	1.3	310	201	-55	826	1,977	1,858	-
Total		39,180	32.7		177,050	147.5				263,067													12,356	27,711	34,676	
Industry Sector																										
Baghdad for Packing Materials	IBPM	540	0.5	4.20	2,268	1.9	-	-	-	-	6.70	3.10	9M12	151.4	-	-	7.2	7.7	4.5	15	-18	-35	-	315	295	Suspend/GA
Baghdad Soft Drinks	IBSD	133,000	110.8	1.49	198,170	165.1	0.7%	1.50	1.44	16,449,427	1.55	0.96	9M12	-	34.1	10.0	1.8	1.6	1.2	-39	5,803	14,905	62,246	107,611	122,638	-
Electronic Industries	IELI	18,000	15.0	1.28	23,040	19.2	-	-	-	-	2.50	1.23	9M12	-	-	-	2.6	3.5	0.7	-3,761	-2,099	68	13,518	8,766	6,670	Suspend/ISC
Fallujah for Construction Mat.	IFCM	2,268	1.9	4.00	9,072	7.6	-21.4%	5.00	3.73	35,932	6.41	1.75	6M12	-	147.2	59.9	22.5	10.7	3.5	-115	62	76	507	403	848	-
Nationality Househ. Furniture	IHFI	1,260	1.1	0.80	1,008	0.8	-	-	-	-	1.40	0.80	9M12	-	16.1	7.8	0.7	0.7	0.5	-236	63	97	-	1,385	1,465	-
Al-Hilal Industries	IHLI	12,375	10.3	0.64	7,920	6.6	-	-	-	-	1.20	0.62	9M12	-	-	-	-	84.7	-	-2,153	-1,034	-3,012	1,593	-561	93	Suspend/ISC
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.2	0.91	3,453	2.9	-	-	-	-	1.27	0.70	9M12	-	-	-	-	9.0	2.5	-962	-677	-1,010	-	-215	385	-
Iraqi Date Processing&Mark.	IIDP	15,000	12.5	1.28	19,200	16.0	-2.3%	1.31	1.28	41,182	1.55	1.23	3M12	-	12.1	7.5	2.6	2.1	1.0	-787	1,587	644	8,099	7,416	9,037	-
Iraqi Engineering Works***	IIEW	1,500	1.3	2.45	3,675	3.1	-2.4%	2.45	2.45	368	2.95	1.80	9M12	123.3	-	39.6	4.3	4.2	2.2	30	2	70	1,132	849	870	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.60	2,300	1.9	-	-	-	-	5.00	4.00	9M12	12.2	9.1	4.8	1.4	1.3	1.2	188	253	359	1,509	1,609	1,763	-
Kirkuk for Producing	IKFP	744	0.6	1.40	1,042	0.9	-	-	-	-	1.85	1.26	FY10	-	154.5	-	13.3	12.0	1.7	-52	7	-104	129	79	87	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.90	2,090	1.7	-	1.90	1.90	119	2.50	1.67	3M12	-	26.5	-	2.1	1.9	2.0	-67	79	-9	1,034	976	1,110	-
AL-Kindi of Veterinary Vac.	IKLV	3,600	3.0	3.95	14,220	11.9	3.7%	3.99	3.78	55,393	4.13	1.40	9M12	-	37.6	7.3	9.7	4.6	3.0	32	378	1,465	1,427	1,463	3,072	-
Al-Mansour Pharma. Ind.***	IMAP	6,469	5.4	1.21	7,828	6.5	-2.4%	1.23	1.20	14,686	2.90	1.20	6M12	28.8	22.0	9.4	3.3	2.7	2.0	272	356	414	1,744	2,390	2,894	-
Modern Chemical Industries***	IMCI	90	0.1	60.00	5,400	4.5	-	-	-	-	60.00	60.00	9M12	123.1	71.9	-	18.8	17.9	1.1	44	75	-33	303	287	302	-
Modern Construction Mat.	IMCM	5,620	4.7	0.81	4,552	3.8	-9.0%	0.81	0.81	648	1.00	0.58	9M12	-	-	37.3	3.2	2.5	1.0	-74	-367	91	-	1,431	1,846	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.3	1.30	9,750	8.1	-4.4%	1.36	1.30	9,946	2.48	1.30	3M12	5.5	59.5	-	1.2	1.4	2.1	1,772	164	-466	7,052	8,475	7,200	-
Modern Sewing	IMOS	900	0.8	3.57	3,213	2.7	0.6%	3.57	3.57	3,652	7.62	0.81	9M12	-	-	40.7	2.5	2.8	4.1	-229	-160	59	1,514	1,293	1,152	-
Modern Paint Industries	IMPI	9,214	7.7	2.29	21,099	17.6	-	-	-	-	3.90	1.80	9M12	-	-	-	1.9	2.1	2.2	-522	-1,132	-635	11,621	11,105	9,980	Suspend/ISC
National Chemical Industries	INCP	15,188	12.7	0.97	14,732	12.3	1.0%	0.97	0.95	14,499	1.50	0.90	9M12	-	-	-	2.0	2.3	1.5	-2,248	-1,188	-1,785	8,582	7,268	6,486	-
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	1.91	1.90	9M12	-	-	-	1.1	1.1	1.3	-	-	-30	3,243	3,010	2,897	Suspend/ISC
North Soft Drinks	INSD	41,438	34.5	0.49	20,304	16.9	-16.9%	0.59	0.49	30,837	0.59	0.49	9M12	-	-	-	0.6	0.6	0.7	95	-1,557	-203	26,526	32,995	31,438	-
Ready Made Clothes	IRMC	1,500	1.3	7.00	10,500	8.8	-1.4%	7.00	7.00	1,194	12.80	4.20	9M12	30.5	-	81.3	12.4	20.2	6.9	345	-435	97	696	849	519	-
The Light Industries	ITLI	16,800	14.0	0.58	9,744	8.1	-	-	-	-	1.04	0.55	9M12	-	-	-	3.7	1.7	4.8	-3,167	-3,450	-4,105	5,791	2,624	5,686	Suspend/ISC
Total		302,000	251.7		397,821	331.5				16,657,884													158,264	201,820	218,732	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (ID)	Market Cap		Wk. Change (%)	Intra Week		Wk. Turnover (ID'000)	52 Week		P/E			P/BV			Net Profit (ID mn)			BV (ID mn)				
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)		High	Low		High	Low	Last Fin.*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	
Hotel & Tourism Sector																									
Ashour Hotel	HASH	376	0.3	10.50	3,952	3.3	-	10.50	10.40	4,240	30.00	9.50	9M12	-	-	83.2	15.4	15.4	21.2	-37	-12	36	99	256	256
Baghdad Hotel	HBAG	3,844	3.2	8.55	32,866	27.4	-0.5%	8.59	8.55	6,017	17.25	8.30	9M12	-	-	-	14.4	22.7	10.1	-531	-833	-710	2,663	2,278	1,445
Babylon Hotel	HBAY	1,350	1.1	27.50	37,125	30.9	-1.8%	28.00	27.50	61,896	39.32	9.35	9M12	-	-	-	152.9	101.5	140.9	-540	-158	107	-	243	366
Ishtar Hotels	HISH	1,500	1.3	27.51	41,265	34.4	-	-	-	-	36.00	20.05	9M12	-	-	-	23.2	43.9	13.5	-887	-863	29	2,564	1,776	940
Karbala Hotels***	HKAR	5,000	4.2	2.50	12,500	10.4	8.7%	3.00	2.50	134,283	5.62	2.50	9M12	-	-	-	13.8	7.3	6.4	22	-1	-16	884	907	1,715
Al- Mansour Hotel	HMAN	2,923	2.4	35.00	102,305	85.3	-2.8%	35.00	35.00	39,572	41.25	25.00	9M12	-	91.0	-	43.6	29.4	25.5	114	1,124	-2,696	2,201	2,346	3,482
National for Tourist Invest.	HNTI	3,554	3.0	19.25	68,414	57.0	-1.3%	19.25	19.20	4,671	21.25	16.30	9M12	165.4	132.0	51.4	21.5	17.9	11.7	414	518	998	2,716	3,184	3,817
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	65.0	-	-	-	-	-	-	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873
Al-Sadeer Hotel	HSAD	1,239	1.0	17.50	21,683	18.1	1.4%	17.50	17.20	6,131	33.00	17.00	9M12	-	63.2	-	41.1	24.7	20.3	3	343	-332	657	527	879
Tourist Village of Mosul dam	HTVM	40	0.0	30.50	1,220	1.0	-	-	-	-	33.00	1.35	9M12	-	-	19.9	-	-	-	-62	-100	46	74	-42	-135
Total		24,296	20.2		399,331	332.8				256,810													14,204	15,351	15,637
Agriculture Sector																									
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	0.95	546	0.5	-	-	-	-	0.95	0.80	9M12	-	-	-	1.0	1.1	3.0	-65	-81	-17	630	565	483
Iraqi Agricultural Prod. Marketing Meat***	AIPM	4,125	3.4	9.15	37,744	31.5	0.5%	9.15	9.10	1,245,523	9.70	1.40	9M12	-	-	-	6.8	6.9	6.4	-665	-194	-118	-	5,573	5,455
Iraqi Agricultural Products	AIRP	360	0.3	9.75	3,510	2.9	-	9.75	9.75	1,813	9.91	6.25	9M12	37.8	35.4	58.6	4.6	3.8	4.3	93	99	45	602	764	931
Iraqi for Seed Production	AISP	4,000	3.3	4.25	17,000	14.2	-	-	-	-	4.84	2.65	3M12	-	73.8	-	35.4	23.2	2.7	-514	230	-3,294	-	481	734
Modem for Animal Production***	AMAP	3,600	3.0	0.91	3,276	2.7	3.4%	0.91	0.89	4,825	1.73	0.88	6M12	79.8	116.8	18.7	4.0	4.1	1.5	41	28	88	3,006	817	793
Middle East for Prod.- Fish	AMEF	300	0.3	16.00	4,800	4.0	-5.9%	16.75	16.00	509	25.50	16.00	6M12	63.2	92.2	10.0	9.6	11.4	3.1	76	52	239	502	502	420
Total		12,960	10.8		66,876	55.7				1,252,669													4,741	8,702	8,816
Grand Total		3,769,916	3,141.6		5,948,661	4,957				25,326,149													1,081,394	1,395,140	1,831,695

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings