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**Daily Bulletin / Monday**

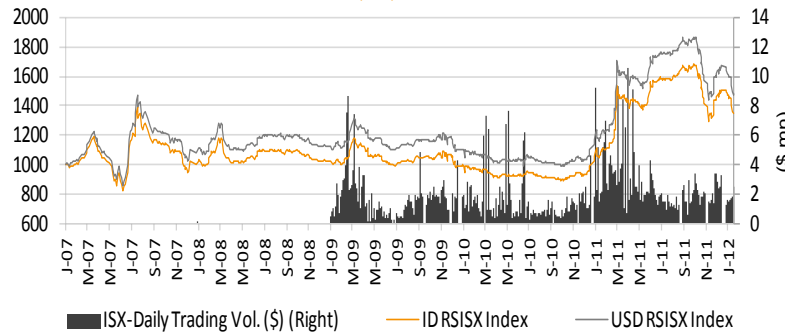
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,958,924,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1348	0.1%	-10.4%
<b>USD RSISX</b>	1479	0.1%	-11.3%

**News from Iraq**

**Politics**

- Ex-Kurdish speaker Adnan al-Mufti said on Sunday that his party will determine the nomination for the deputy president post after the return of Iraqi president Jalal Talabani from abroad. (Aswat Al-Iraq)
- Iraq on Sunday criticized neighbouring Turkey, Iran and unnamed Arab countries for trying to "intervene" in Baghdad's month-long political crisis and not respecting its sovereignty. (Zawya)

**Economics**

- Deputy Iraqi Prime Minister for Energy Affairs Hussein al-Shahristani has left Iraq, at the head of a state delegation, to the Czech Republic where he is expected to sign a number of economic cooperation deals. (AKnews)
- Oil Ministry spokesman Asim Jihad announced on Sunday that the volume of Iraqi oil exports in December 2011 reached to 66.5mn barrels, in an increase compared to November 2011 exports that reached to 64.1mn barrels. The revenues were increased to reach \$7.061bn, compared to November figures of \$6.833bn. 53.7mn barrels were exported from Basra terminal with a revenue of \$5.722bn, while Kirkuk exports reached to 18.8mn barrels with the amount of \$1.339bn. (Aswat Al-Iraq)
- Iraq's Oil Minister Abdul Kareem al- Luaibi told Iran that the Organization of Petroleum Exporting Countries must avoid political considerations as crude is a strategic commodity affecting the world, the Islamic Republic News Agency reported. (Iraq Directory)

**ISX - Recent Company Announcements**

- Al-Kindi of Veterinary Vaccines (IKLV) will hold AGM on Feb. 9, 2012 to elect new board members.
- A cross transaction occurred on 1bn North Bank (BNOR) shares on Jan. 23, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	3.350	6.3%	3.9
AL- Kindi for Prod. of Veterinary	IKLV	2.800	4.5%	46.3
Al-Ameen Insurance	NAME	1.200	4.3%	0.0
Al -Hilal Industries	IHLI	1.040	4.0%	29.9
Tourist Village of Mosul Dam	HTVM	31.000	3.3%	3.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	50.050	-4.6%	0.6
National Bank of Iraq	BNOI	0.750	-3.8%	5.7
AL-Mansour Hotel	HMAN	31.000	-3.1%	2.0
Gulf Commercial Bank	BGUC	0.900	-2.2%	114.5
National for Tourist Investment	HNTI	18.650	-2.1%	20.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	1,884.0	1,610.3	47.6%
United Bank	BUND	428.3	366.1	10.8%
Iraqi Islamic Bank	BIIB	281.2	240.3	7.1%
Iraqi Middle East Inv. Bank	BIME	175.7	150.2	4.4%
Baghdad Soft Drinks	IBSD	157.4	134.5	4.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,325.8	2,811.3	84.0%
Insurance Sector	4.7	3.9	0.1%
Investment Sector	2.4	2.0	0.1%
Services Sector	111.2	94.0	2.8%
Industry Sector	336.3	284.3	8.5%
Hotels & Tourism Sec.	77.9	65.9	2.0%
Agriculture Sector	100.7	85.1	2.5%
<b>Total</b>	<b>3,958.9</b>	<b>3,346.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,348 / \$1,479, +0.1%**. The number of traded shares was **2.3bn** and the trading volume was **ID4.0bn (\$3.3mn)**.

**Non Iraqis executed 29 transactions in this session:**

**Buys - 10 transactions in 3 companies** operating in banking and industry sectors.

**Sells - 19 transactions in 5 companies** operating in banking agriculture sector.

Net sales realized at **ID33mn (\$28K)**, while their share in total trading volume was **1.3%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.75	0.75	0.74	1.4%	0.75	0.75	7	88	66	35.7	63.4	9M11	18.3	0.7
Bank of Baghdad	BBOB	3.00	3.00	3.00	0.0%	3.00	3.00	17	10	31	141.4	286.3	9M11	11.6	2.4
Commercial Bank of Iraq	BCOI	1.23	1.24	1.24	0.0%	1.24	1.23	11	123	152	111.9	104.8	9M11	15.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	no trade	3.95	-	-	-	-	-	-	32.0	353.3	9M11	112.0	4.1
Economy Bank	BEFI	-	no trade	1.28	-	-	-	-	-	-	24.6	108.2	9M11	10.3	1.0
Elaf Islamic Bank	BELF	0.96	0.96	0.95	1.1%	0.96	0.96	1	2	2	5.5	81.1	9M11	8.1	1.3
Gulf Commercial Bank	BGUC	0.91	0.90	0.92	-2.2%	0.91	0.89	47	150	136	128.3	79.1	FY11	7.5	0.8
Investment Bank of Iraq	BIBI	0.89	0.89	0.89	0.0%	0.89	0.88	34	135	120	155.6	75.2	9M11	6.7	0.8
Iraqi Islamic Bank	BIIB	1.20	1.20	1.20	0.0%	1.20	1.19	13	234	281	103.8	103.9	6M11	72.0	2.4
Middle East Bank	BIME	1.72	1.74	1.70	2.4%	1.74	1.71	36	102	176	269.4	147.1	9M11	7.9	1.3
Kurdistan Int. Bank	BKUI	1.90	1.87	1.91	-2.1%	1.90	1.87	8	8	15	65.0	237.1	9M11	7.2	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.21	1.20	1.21	-0.8%	1.21	1.20	11	24	29	65.1	101.4	9M11	13.5	1.1
National Bank of Iraq	BNOI	0.75	0.75	0.78	-3.8%	0.75	0.75	4	9	7	8.2	63.4	9M11	14.7	0.7
North Bank	BNOR	1.85	1.82	1.85	-1.6%	1.85	1.81	29	1,035	1,884	154.8	269.2	9M11	8.6	1.7
Credit Bank of Iraq	BROI	3.46	3.46	3.40	1.8%	3.46	3.46	1	0	0	17.4	292.5	9M11	20.4	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	27.8	69.3	9M11	30.6	0.8
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.24	2.30	2.24	2.7%	2.38	2.22	48	186	428	-317.9	388.8	9M11	12.2	2.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
<b>Banking Sector Total</b>								<b>267</b>	<b>2,107</b>	<b>3,326</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.86	-	-	-	-	-	-	3.1	1.8	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.20	1.20	1.15	4.3%	1.20	1.20	1	0	0	3.4	2.0	9M11	11.3	1.3
Dar Al-Salam for Insurance	NDSA	3.20	3.35	3.15	6.3%	3.35	3.20	2	1	5	5.1	6.9	9M11	-	2.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	4.6	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
<b>Insurance Sector Total</b>								<b>3</b>	<b>1</b>	<b>5</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	0.4	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.79	-	-	-	-	-	-	0.5	1.5	9M11	-	2.3
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	5.4	2.5	9M11	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.20	1.20	1.20	0.0%	1.20	1.20	2	2	2	0.3	1.0	9M11	17.3	1.0
Investment Sector Total								2	2	2					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	8.85	8.75	8.70	0.6%	9.00	8.75	7	2	16	6.1	13.3	9M11	14.3	3.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	0.0	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	47.25	50.05	52.49	-4.6%	50.05	47.25	3	0	1	1.3	6.8	9M11	126.3	12.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.05	5.01	5.00	0.2%	5.05	4.99	51	17	87	61.0	42.3	9M11	9.3	13.6
Kharkh Tour Amuzement City	SKTA	14.10	14.10	14.10	0.0%	14.10	14.10	2	0	3	2.2	2.1	9M11	20.6	7.7
Al-Mosul for Funfairs	SMOF	26.00	26.00	26.00	0.0%	26.00	26.00	1	0	1	3.5	5.0	9M11	13.2	4.8
Mamoura Realestate Inv.	SMRI	3.00	3.00	2.97	1.0%	3.00	3.00	6	1	4	45.7	29.7	9M11	72.1	2.7
AL-Nukhba for Construction	SNUC	2.60	2.60	2.55	2.0%	2.60	2.60	1	0	0	3.0	4.4	9M11	-	2.4
Services Sector Total								71	21	111					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	5.40	5.55	5.40	2.8%	5.65	5.40	10	4	21	12.7	2.5	9M11	25.4	5.5
Baghdad Soft Drinks	IBSD	1.32	1.32	1.30	1.5%	1.33	1.30	55	120	157	84.1	139.5	9M11	37.3	1.1
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	82.9	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	14.9	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.3	1.5	9M11	-	1.0
Al-Hilal Industries	IHLI	0.90	1.04	1.00	4.0%	1.04	0.90	14	35	35	17.6	10.9	9M11	9.1	3.0
Iraqi Carton Manufacturies	IICM	-	no trade	1.20	-	-	-	-	-	-	14.5	3.8	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.33	1.36	1.33	2.3%	1.36	1.33	17	6	8	59.0	17.2	FY10	30.8	1.2
Iraqi Engineering Works	IIEW	-	no trade	2.90	-	-	-	-	-	-	0.3	2.5	9M11	7.2	45.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	1.7	2.0	9M11	5.6	1.3
Kirkuk for Producing	IKFP	1.75	1.70	1.70	0.0%	1.75	1.70	2	1	1	1.1	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.3	2.0	9M11	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	2.72	2.80	2.68	4.5%	2.91	2.72	53	19	55	43.6	5.7	9M11	11.5	1.8
Al-Mansour Pharma. Ind.	IMAP	2.52	2.51	2.50	0.4%	2.59	2.51	16	6	15	33.8	6.9	9M11	112.1	2.4
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.97	-	-	-	-	-	-	0.1	4.8	9M11	-	1.8
Metallic Ind. and Bicycles	IMIB	1.50	1.50	1.50	0.0%	1.50	1.50	7	1	2	4.5	6.3	9M11	-	1.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	1.1	9M11	18.1	1.7
Modern Paint Industries	IMPI	-	Suspend/GA	2.30	-	-	-	-	-	-	13.6	17.9	9M11	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	11.4	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0.3	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	33.3	15.9	3M11	-	0.6
Ready Made Clothes	IRMC	5.80	5.90	5.85	0.9%	5.90	5.80	10	7	42	32.1	6.7	9M11	108.3	10.1
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	4.9	16.2	9M10	-	2.2
<b>Industry Sector Total</b>								<b>184</b>	<b>198</b>	<b>336</b>					
<b>Hotel&amp;Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	15.3	4.0	9M11	-	24.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	131.6	34.1	9M11	-	24.8
Babylon Hotel	HBAY	33.50	33.50	34.05	-1.6%	33.50	33.50	1	0	2	13.8	38.2	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	9.3	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.65	-	-	-	-	-	-	2.8	6.4	6M11	189.4	4.0
Al- Mansour Hotel	HMAN	31.25	31.00	32.00	-3.1%	31.25	31.00	3	0	2	16.8	76.6	6M11	157.8	22.8
National for Tourist Invest.	HNTI	19.25	18.65	19.05	-2.1%	19.25	18.61	18	1	24	21.0	56.0	9M11	96.0	14.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	43.8	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.00	29.00	29.00	0.0%	29.00	29.00	1	2	46	4.0	17.4	6M11	171.7	14.8
Tourist Village of Mosul dam	HTVM	31.00	31.00	30.00	3.3%	31.00	31.00	2	0	4	11.3	1.0	9M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>25</b>	<b>3</b>	<b>78</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	0.1	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	7.88	7.88	7.83	0.6%	7.88	7.88	1	12	93	23.1	25.0	9M11	39.8	4.5
Iraqi Agricultural Products	AIRP	-	no trade	6.40	-	-	-	-	-	-	0.3	1.9	9M11	22.1	2.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	13.6	11.1	6M11	-	-
Modern for Animal Production	AMAP	0.99	0.99	1.00	-1.0%	0.99	0.97	4	4	3	7.7	1.5	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	5	2.6	6.3	6M11	103.2	6.6
AL-Therar for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	0.8	FY09	2.3	1.7
<b>Agriculture Sector Total</b>								<b>8</b>	<b>15</b>	<b>101</b>					
<b>Grand Total</b>								<b>560</b>	<b>2,348</b>	<b>3,959</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"Out of Trade" companies are not trading due to not having been listed yet in the E-Trading System.