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Closing prices for the shares traded on the ISX are now available on Bloomberg.

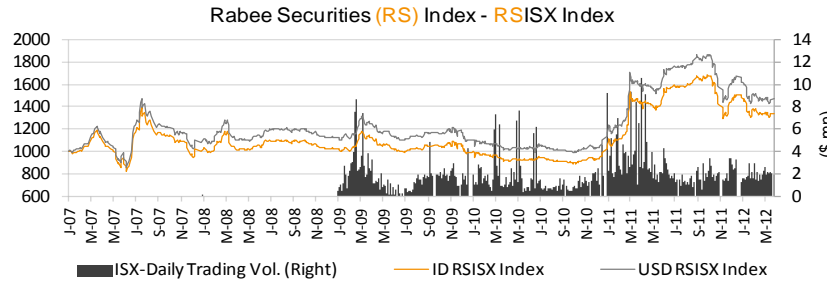
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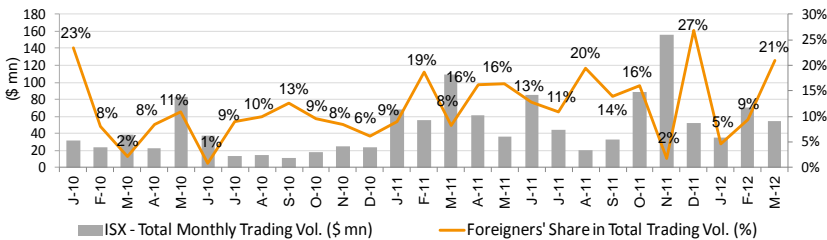
Weekly Bulletin

Weekly Value Traded

ID8,502,543,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
AIRP	8.250	5.8%
HASH	12.500	4.5%
BASH	0.870	2.4%
AISP	3.950	2.1%
BNOI	0.830	1.2%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
HBAG	9.300	-55.7%
ITLI	0.780	-16.1%
IMPI	2.850	-12.3%
SBAG	7.450	-12.2%
IHLI	0.790	-12.2%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,287	-2.1%	29.9%
EGYPT	4,735	-1.9%	-29.3%
KUWAIT	6,189	0.7%	-10.3%
SAUDI	7,573	-4.1%	13.8%
MUSCAT	5,981	2.6%	-14.4%
QATAR	8,785	-0.5%	-3.1%
DUBAI	1,679	-0.5%	4.3%
ABUDHABI	2,523	-1.4%	-6.0%
BAHRAIN	1,136	-0.4%	-20.1%
TURKEY	60,583	-0.6%	-8.1%
IRAN	26,758	1.7%	41.9%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
AIPM	7.720	1,377	1.2
SILT	5.130	794	0.7
BIBI	0.960	550	0.5
BNOR	1.810	468	0.4
BIME	1.800	463	0.4

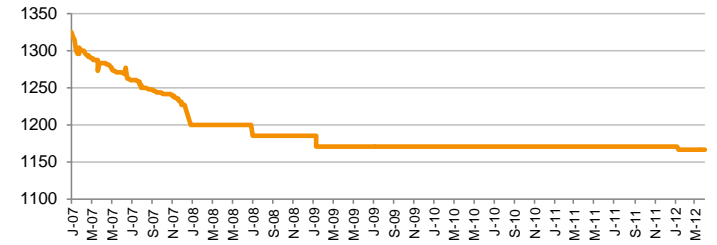
By the end of the week, 38 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID8.5bn (\$7.2mn), and the numbers of shares traded reached 4.4bn.

Foreigners executed total 391 transactions this week. They executed 172 buying transactions amounted at ID808mn (\$683K) and 219 selling transactions amounted at ID837mn (\$708K). Thus, net sales of foreigners realized at ID29.1mn (\$24.6K), while their share in total trading volume was 9.7%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

- Kurdish National Union Party sources said that the visit of President Jalal Talabani to Arbil is to find means to solve the differences with Baghdad. (Aswat Al-Iraq)
- Kurdistan Region President Massoud Barzani met with Hungary's president, prime minister and foreign minister in Budapest on an official visit this week to promote bilateral relations and cooperation. (AKnews)
- The commercial attaché at Iraq's embassy in Saudi Arabia, Ali Jaberal- al-Utti, has reportedly announced the start of negotiations between the two sides to open the Ar Ar [Ara'ar, Arar] border crossing between the two countries. (Iraq Business News)
- Iraqi MPs have approved the first independent human rights commission in the country's history, with a remit to track rights violations, lawmaker Ashwaq al-Jaff said on Tuesday. "The main role of this commission is to monitor all violations of human rights in all fields and in all governmental and non-governmental institutions," Jaff said of the High Commission for Human Rights, which was approved by parliament. (Noozz)

Economics

- The Iraqi Cabinet has approved the establishment of the country's first state-owned Islamic bank, according to Mudher Saleh, deputy governor of the Central Bank of Iraq. (Iraq Directory)
- The Iraqi government intends to raise trade exchange with Egypt to \$2bn (ID2.3trl) during 2012. Last year the figure reached only \$400mn (ID466bn), said Kamal Sharif, chairman of the committee tasked with planning to increase Iraqi trade exchange. (Noozz)
- The head of Najaf Investment Commission, Wafi al-Bahhash, said an estimated \$7bn had been invested in Najaf, adding that his commission granted new licenses for entrepreneurs to construct a \$247mn housing complex. (Iraq Business News)
- The Kuwaiti Embassy in Baghdad announced on Wednesday that 50 Kuwaiti companies will begin work in Iraq at the end of this month. (AKnews)
- Iraq will soon ink a deal with Iran to start importing 25mn cubic meters (mcm) of natural gas each day in 2013, Mehr news agency reported on Tuesday. (Noozz)

ISX - Company Announcements

- Baghdad Hotel (HBAG) resumed trading on April 12, 2012 after increasing its capital from ID1.922bn to ID3.844bn through 100% rights issue.
- Ishtar Hotel (HISH) will resume trading on April 15, 2012 with no change in its capital. HISH was not trading since March 15, 2012 due to GA which was held to discuss 2010 financial statements.
- United Bank (BUND) will hold AGM on April 15 to discuss 2011 financial report, cash dividend ratio and capital increase from ID200bn to ID250bn, through 20% bonus and 5% rights issues. ISX suspended trading of BUND starting on April 8.
- ISX suspended the trading of Iraqi Date Processing & Marketing (IIDP) on Apr. 8 due to not submitting their annual financial report ended Aug. 31, 2011.

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID/000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	12.50	4,705	4.0	4.5%	-7.4%	12.50	11.96	978	16.80	11.90	9M11	-	-	-	18.4	18.4	24.7	-37	-12	-	256	256	191	-
Baghdad Hotel	HBAG	3,844	3.2	9.30	35,749	30.2	-55.7%	-55.7%	10.00	9.00	361,972	23.25	9.00	9M11	-	-	-	15.7	24.7	22.0	-531	-833	-166	2,278	1,445	1,625	-
Babylon Hotel	HBAY	1,350	1.1	30.00	40,500	34.2	-1.4%	-11.8%	31.80	30.00	49,545	47.06	29.28	9M11	-	-	-	166.8	110.8	-	-540	-158	114	243	366	-	-
Ishtar Hotels	HISH	1,500	1.3	28.00	42,000	35.5	-	-18.3%	-	-	-	37.00	27.80	3M11	-	-	-	23.7	44.7	16.1	-887	-863	-294	1,776	940	2,616	Suspend/GA
Karbala Hotels	HKAR	1,620	1.4	4.50	7,290	6.2	-5.3%	-5.3%	4.71	4.50	11,676	5.80	4.10	9M11	-	-	-	8.0	4.2	3.9	22	-1	-6	907	1,715	1,869	-
AL-Mansour Hotel	HMAN	2,923	2.5	29.00	84,767	71.7	-3.3%	-15.3%	30.75	29.00	33,391	43.50	29.00	9M11	-	75.4	-	36.1	24.3	22.7	114	1,124	148	2,346	3,482	3,741	-
National for Tourist Investments	HNTI	3,554	3.0	18.13	64,433	54.5	-0.9%	5.6%	18.20	17.60	3,660	25.80	16.30	9M11	155.8	124.4	93.3	20.2	16.9	13.6	414	518	518	3,184	3,817	4,721	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.9	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	3,876	2,873	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	27.75	19,647	16.6	-4.5%	-14.1%	28.85	27.75	16,763	70.00	27.75	9M11	-	57.3	65.2	29.8	19.4	12.7	3	343	226	660	1,011	1,549	-
Tourist Village of Mosul dam	HTVM	40	0.0	29.00	1,160	1.0	-	-9.7%	29.00	28.75	32,488	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	-42	-135	-354	-
Total		20,385	17.2		378,252	319.7					510,472													15,484	15,770	18,832	
Agriculture Sector																											
Al-Ahlyia for Agricultural	AAHP	575	0.5	0.88	506	0.4	-	4.8%	-	-	-	0.98	0.80	9M11	-	-	12.0	0.9	1.0	3.9	-65	-81	32	565	483	131	-
Iraqi For Meat production and marketing	AIPM	3,750	3.2	7.72	28,950	24.5	-0.9%	-4.6%	8.00	7.45	1,377,479	9.40	6.55	9M11	-	-	38.9	5.2	5.3	4.5	-665	-194	557	5,573	5,455	6,496	-
Iraqi Agricultural Products Marketng	AIRP	360	0.3	8.25	2,970	2.5	5.8%	26.9%	8.25	7.99	1,879	8.25	5.00	9M11	32.0	29.9	28.5	3.9	3.2	3.2	93	99	78	764	931	925	-
Iraqi for Seed Production	AISP	3,140	2.7	3.95	12,403	10.5	2.1%	-6.0%	4.00	3.80	20,996	6.00	2.15	FY11	-	53.8	2.3	25.8	16.9	2.1	-514	230	5,430	481	734	5,903	-
The Modern for Animal Agricultural Production	AMAP	1,800	1.5	1.22	2,196	1.9	0.8%	-26.5%	1.23	1.20	17,941	1.75	0.92	9M11	53.5	78.3	-	0.7	0.7	-	41	28	-2	2,969	2,939	-	-
Middle East for Production - Fish	AMEF	300	0.3	25.00	7,500	6.3	-	-2.0%	25.00	24.00	344	25.52	18.50	6M11	144.0	86.2	103.2	17.9	14.6	6.6	52	87	36	420	514	1,133	-
Total		9,925	8.4		54,525	46.1					1,418,640													10,771	11,058	14,588	
Grand Total		2,649,866	2,240.0		4,568,796	3,862					8,502,524													1,472,245	1,929,837	3,053,122	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings