

## Weekly Bulletin

Weekly Value Traded

ID50,871,717,000

Iraqi Dinar Value (CBI Auction Price)

1USD=1166

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**RS Bloomberg page: <RSIQ>**

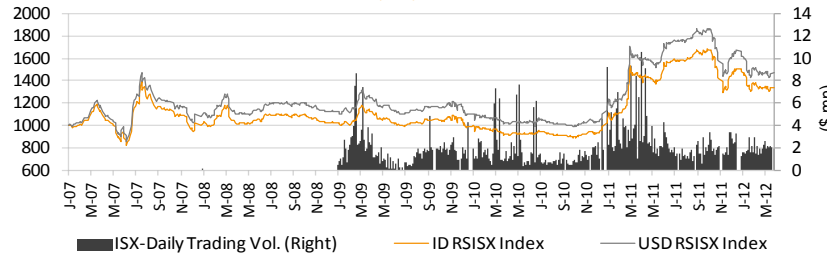
**RS Website: RS.IQ**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

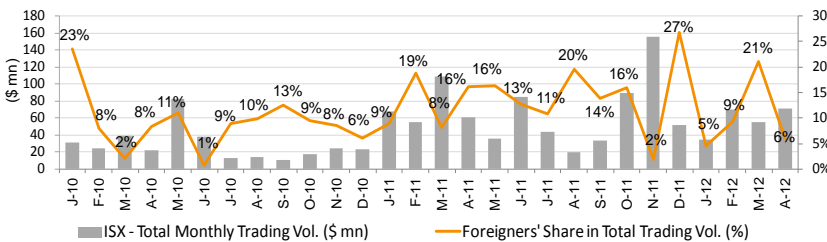
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Rabee Securities (RS) Index - RSISX Index



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



**Best Performers - Weekly**

Code	Price (ID)	Price Chg/w
HMAN	28.250	8.7%
BIIB	1.100	6.8%
SBPT	48.000	6.7%
IMCM	0.690	6.2%
IFCM	2.160	3.3%

**Worst Performers - Weekly**

Code	Price (ID)	Price Chg/w
INCP	1.320	-66.9%
SKTA	9.400	-32.9%
IELI	1.520	-16.5%
NGIR	0.800	-14.9%
IHFI	1.130	-13.1%

**RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,280	0.1%	-14.8%
EGYPT	4,972	1.7%	12.2%
KUWAIT	6,339	-1.4%	8.3%
SAUDI	7,061	-0.5%	9.0%
MUSCAT	5,708	0.9%	2.0%
QATAR	8,463	0.1%	0.3%
DUBAI	1,480	0.3%	5.3%
ABUDHABI	2,465	-0.1%	3.1%
BAHRAIN	1,145	-0.5%	0.7%
TURKEY	54,810	-3.7%	-4.4%
IRAN	27,091	1.6%	6.1%

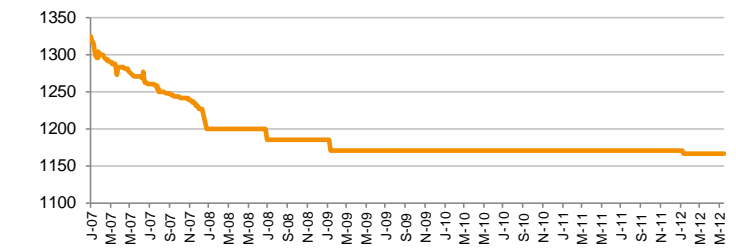
**Top 5 Traded Volume - Weekly**

Code	Price ID	Trad.Vol./w IDmn	\$mn
BEFI	1.130	36,781	30.9
BNOR	2.060	2,954	2.5
BIIB	1.100	2,658	2.2
INCP	1.320	1,427	1.2
AIPM	8.690	1,351	1.1

By the end of the week, 42 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID50.9bn (\$42.7mn), and the numbers of shares traded reached 41.4bn.

Foreigners executed total 240 transactions this week. They executed 116 buying transactions amounted at ID1.1bn (\$0.9mn) and 124 selling transactions amounted at ID526mn (\$442K). Thus, net purchases of foreigners reached ID538mn (\$452K), while their share in total trading volume was 1.6%.



**News from Iraq**

**Politics**

- President of the Kurdistan Region Massoud Barzani met with the Czech Republic's ambassador to Iraq Joseph Frabets in Pirmam to enhance tie between both sides. Frabets expressed the Czech Republic's desire to improve relations with the Kurdistan Region not only politically, but economically and at all levels. (AKnews)
- The National Alliance (NA) will reject the request made by some parties to replace Prime Minister Nouri al-Maliki, said an MP close to Maliki on Tuesday. (AKnews)

**Economics**

- Deputy Premier Roz Nouri Shawees discussed on May 23 with World Bank regional director Al-Hadi Al-Arabi possibilities of joint cooperation with Iraqi governmental establishments, the priorities and needs of governmental organs and how to benefit from World Bank's expertise in different economic reforms. (Aswat Al-Iraq)
- Iraq is preparing to have its fourth auction of oil and natural gas exploration zones as part of its drive to rival Saudi Arabia as the world's leading oil producer.
- Dr. Modhahir Mohammed Salih, the Deputy Gov. of Central Bank of Iraq (CBI) said on Thursday (May 24) that CBI is planning to decrease the variance of USD/ID FX rate between the CBI auction price and market price from 7% to 4%, while seeking a further decrease to 2%. CBI is planning to reach a value of USD1.0=ID1000 FX rate. (Alsumaria News)
- The Deputy Governor of Central Bank of Iraq (CBI) announced that CBI had set the required capital for the opening of foreign banks' branches at \$170mn. He also confirmed that for the establishment of new Iraqi private banks, required initial capital is ID250bn. (Mubasher.Info)

**ISX - Company Announcements**

- ISX will suspend trading of Baghdad Soft Drinks (IBSD) starting June 14, 2012 due to the AGM which will be held on June 21 to discuss 2011 financial results, distributing cash dividend and capital increase through bonus issue.
- Al-Ameen Estate Inv. (SAEI) will hold the AGM on June 18 to discuss 2011 financial results and elect new board members. ISX will suspend trading of SAEI on June 11.
- Fallujah Const. Mat. (IFCM) will hold AGM on June 12 to discuss 2011 financial results, distributing cash dividend, capital increase through bonus issue and investment opportunities of their land. ISX will suspend trading of IFCM on June 5.
- Tourist Village of Mosul Dam (HTVM) will hold AGM on June 10, 2012 to discuss 2011 financial results, current operations of the company and electing new board members. ISX will suspend trading of HTVM starting June 3, 2012.
- Elaf Islamic Bank (BELF) will hold the AGM on June 9 to discuss 2011 financial results, distributing cash dividend and capital increase from ID100bn to ID150bn through bonus and rights issues. ISX will suspend trading of BELF starting June 2.
- Modern Sewing (IMOS) will hold AGM on June 4 to discuss 2011 financial results and current operations of the company. ISX will suspend trading of IMOS on May 28.

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**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing Chg/w	YTD Chn	Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Banking Sector</b>																											
Ashur International Bank	BASH	100,000	84.0	0.86	86,000	72.3	-1.1%	-13.1%	0.86	0.85	9,204	1.02	0.83	3M12	9.1	8.7	3.5	1.4	1.2	0.7	9,469	9,846	6,099	31,258	59,561	69,303	-
Babylon Bank	BBAY	100,000	84.0	0.82	82,000	68.9	-	1.2%	0.83	0.79	92,192	1.00	0.70	3M12	14.8	22.4	17.7	2.1	1.5	0.8	5,537	3,657	1,160	35,321	39,636	55,363	-
Bank of Baghdad	BBOB	112,900	94.9	2.23	251,767	211.6	-2.2%	-35.9%	2.35	2.13	451,982	4.15	2.13	3M12	11.8	15.9	8.9	2.7	2.3	1.7	21,417	15,802	7,035	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	84.0	1.22	122,000	102.5	-0.8%	-3.9%	1.23	1.22	212,235	1.45	1.18	9M11	69.8	31.8	15.1	1.8	1.4	0.9	1,749	3,832	6,055	65,304	67,053	84,151	-
Dijlah & Furat Bank	BDFD	50,000	42.0	0.85	42,500	35.7	-	-	-	-	-	0.85	0.88	3M12	23.5	8.1	32.7	0.8	0.8	0.4	1,806	5,254	325	-	50,101	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.9	3.06	323,748	272.1	-2.9%	-28.0%	3.14	3.05	82,826	6.45	3.00	3M12	18.8	32.8	22.1	5.9	5.0	2.8	17,196	9,880	3,657	38,701	55,154	65,036	-
Economy Bank	BEFI	100,000	84.0	1.13	113,000	95.0	-	-24.2%	1.15	1.13	36,780,809	1.57	1.10	FY11	7.9	17.7	11.3	2.6	1.3	0.9	14,295	6,387	9,988	28,252	43,519	84,589	-
Elaf Islamic Bank	BELF	100,000	84.0	0.92	92,000	77.3	-1.1%	-5.2%	0.94	0.92	152,138	1.10	0.89	9M11	-	9.0	7.8	12.1	3.9	1.3	-	10,276	8,861	-	7,617	23,448	-
Gulf Commercial Bank	BGUC	103,950	87.4	0.87	90,437	76.0	1.2%	-13.9%	0.87	0.86	215,664	1.01	0.85	3M12	6.0	11.4	4.4	2.2	1.5	0.7	15,112	7,957	5,158	28,432	41,050	60,055	-
Investment Bank of Iraq	BIBI	100,000	84.0	0.95	95,000	79.8	2.2%	-	0.95	0.92	676,983	1.12	0.85	FY11	11.8	20.7	7.9	2.0	1.5	0.8	8,083	4,595	12,077	38,950	47,046	62,522	-
Iraqi Islamic Bank	BIIB	102,384	86.0	1.10	112,622	94.6	6.8%	8.9%	1.10	1.05	2,657,628	1.28	0.97	3M12	-	-	8.3	4.4	2.2	1.1	-325	506	3,401	25,757	25,436	51,658	-
Middle East Bank	BIME	100,000	84.0	1.82	182,000	152.9	-	-5.2%	-	-	-	2.27	1.49	3M12	13.0	15.5	10.8	2.9	2.4	1.2	13,952	11,707	4,220	50,449	63,840	75,547	Suspend/GA
Kurdistan Int. Bank	BKUI	150,000	126.1	2.20	330,000	277.3	-	-12.0%	2.24	2.08	533,628	3.36	1.65	3M12	29.2	24.9	10.5	5.0	4.2	1.5	11,313	13,233	7,873	55,542	66,601	77,934	-
Mosul Bank	BMFI	50,000	42.0	1.35	67,500	56.7	-	-	-	-	-	1.35	1.26	3M12	10.5	9.8	10.7	1.8	1.1	0.7	6,449	6,908	1,571	30,703	37,157	59,674	Suspend/GA
Al-Mansour Bank	BMNS	100,000	84.0	1.30	130,000	109.2	-	0.8%	-	-	-	1.75	1.18	3M12	12.1	29.8	9.1	1.7	1.6	1.2	10,718	4,356	3,587	65,490	76,255	81,006	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.0	0.83	83,000	69.7	-1.2%	-2.4%	0.84	0.83	32,556	1.16	0.72	3M12	26.5	141.6	4.9	2.7	1.6	0.8	3,135	586	4,223	27,946	31,081	51,772	-
North Bank	BNOR	175,000	147.1	2.06	360,500	302.9	2.0%	2.5%	2.18	2.02	2,954,441	2.80	1.49	3M12	25.1	20.2	4.2	3.1	2.8	1.5	14,370	17,816	21,424	116,791	117,821	126,685	-
Credit Bank of Iraq	BROI	100,000	84.0	3.10	310,000	260.5	-4.6%	-13.9%	3.15	3.05	10,732	5.00	3.05	9M11	18.0	40.8	18.3	3.3	2.8	2.1	17,194	7,592	12,715	77,876	93,070	111,913	-
Sumer Commercial Bank	BSUC	105,000	88.2	0.75	78,750	66.2	-	-8.5%	-	-	-	0.90	0.70	9M11	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	27,033	49,752	59,249	Suspend/GA
United Bank	BUND	200,000	168.1	2.04	408,000	342.9	-	-24.2%	-	-	-	3.56	1.96	FY11	-	29.1	9.4	17.3	3.6	1.6	-711	14,025	43,459	9,670	23,646	112,678	Suspend/GA
Union Bank	BUOI	59,800	50.3	0.78	46,644	39.2	-1.3%	-25.7%	0.79	0.77	70,020	1.05	0.74	3M12	32.7	16.7	25.2	1.7	0.9	0.7	1,425	2,795	463	17,540	27,959	53,255	-
<b>Total</b>		<b>2,214,834</b>	<b>1,861</b>		<b>3,407,468</b>	<b>2,863.4</b>					<b>44,933,038</b>											<b>847,121</b>	<b>1,116,696</b>	<b>1,530,361</b>			
<b>Insurance Sector</b>																											
AHliya For Insurance	NAHF	2,500	2.1	0.95	2,375	2.0	1.1%	6.7%	0.95	0.93	11,675	1.64	0.70	9M11	12.9	10.8	-	1.3	1.2	1.3	183	221	6	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.14	2,280	1.9	-4.2%	-6.6%	1.15	1.13	4,713	3.06	1.02	3M12	7.7	15.9	3.6	1.5	1.4	1.2	297	143	159	1,221	1,519	1,645	-
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.31	5,590	4.7	0.4%	-30.0%	2.31	2.31	347	4.95	0.94	9M11	26.5	26.3	-	2.1	1.9	1.8	211	212	0	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.80	1,600	1.3	-14.9%	8.1%	0.83	0.70	90,518	1.42	0.70	9M11	100.3	45.5	-	1.5	1.5	0.8	16	35	-22	1,053	1,064	1,095	-
Al-Hamraa for Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	-	2.20	2.20	9M11	5.8	9.9	7.7	2.5	2.0	1.5	572	335	321	740	1,332	1,646	Suspend/GA
<b>Total</b>		<b>10,420</b>	<b>8.8</b>		<b>15,145</b>	<b>12.7</b>					<b>107,253</b>											<b>5,050</b>	<b>8,332</b>	<b>9,276</b>			
<b>Investment Sector</b>																											
Al-Ameen Financial Inv.	VAMF	750	0.6	0.60	450	0.4	-	-9.1%	-	-	-	0.73	0.60	FY11	-	10.4	151.1	0.8	0.7	-	-275	43	3	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.69	276	0.2	-	-14.8%	-	-	-	1.00	0.69	9M11	117.2	5.3	13.6	1.1	0.7	0.7	2	52	15	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	-	0.92	0.90	3M12	10.7	13.6	-	0.9	0.9	0.6	84	66	-5	-	1,041	1,044	-
Al-Khaima Financial Inv.	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	3M12	116.5	4.9	-	1.4	0.9	0.8	3	82	-1	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.9	0.42	2,940	2.5	-	-25.0%	0.42	0.42	176	0.79	0.42	9M11	5.0	37.5	-	0.4	0.4	0.4	587	78	-148	7,267	7,854	7,933	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	-	-	-	0.90	0.83	3M12	107.5	118.8	-	0.9	0.9	0.9	8	7	-25	-	968	975	-
Al-Qum'a for Financial Inv.	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	1.40	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	221	533	564	Suspend/ISC
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.30	2,600	2.2	-	-18.8%	1.30	1.30	6	2.85	1.23	9M11	-	7.2	-	1.9	1.6	1.2	-34	361	-131	1,384	1,357	1,630	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,000	0.8	1.27	1,270	1.1	-	10.4%	-	-	-	1.65	0.90	FY11	27.9	63.5	13.0	1.2	1.1	1.0	46	20	98	-	1,100	1,129	-
<b>Total</b>		<b>14,550</b>	<b>12.2</b>		<b>11,316</b>	<b>9.5</b>					<b>182</b>											<b>9,693</b>	<b>13,935</b>	<b>14,784</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Services Sector</b>																											
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.85	19,836	16.7	-	-12.3%	-	-	-	3.50	2.30	9M11	-	-	-	2.8	2.8	2.8	-5	-37	-17	-	6,994	7,001	-
AL-Badia for General Trans	SBAG	1,800	1.5	6.43	11,574	9.7	2.7%	-34.1%	6.70	6.10	226,363	16.20	5.59	3M12	8.5	11.2	21.6	5.0	3.6	3.2	1,356	1,033	134	-	2,326	3,260	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	3.00	3,240	2.7	-4.2%	81.8%	3.44	2.82	145,317	3.47	1.63	9M11	-	-	15.0	16.8	3.9	2.8	-38	-	162	231	193	832	-
Baghdad Al-Iraq for Gen. Transport.	SBPT	160	0.1	48.00	7,680	6.5	6.7%	-37.2%	48.00	48.00	48	90.00	27.50	9M11	-	22.2	121.2	27.4	12.3	11.7	14	346	48	-	281	623	-
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.4	4.58	45,800	38.5	-3.4%	-14.4%	4.66	4.57	116,728	7.75	4.29	3M12	26.4	13.8	101.6	4.5	3.8	2.5	1,734	3,317	113	8,336	10,088	11,908	-
Kharkh Tour Amuzement City	SKTA	230	0.2	9.40	2,162	1.8	-32.9%	-37.3%	10.00	9.40	3,860	16.00	9.40	9M11	-	-	18.1	15.5	14.6	6.7	1	8	90	138	139	148	-
Al-Mosul for Funfairs	SMOF	230	0.2	24.70	5,669	4.8	0.8%	-6.8%	24.70	24.50	3,068	31.50	24.50	9M11	27.9	16.7	12.5	14.4	7.8	4.6	203	340	339	259	393	729	-
Mamoura Realestate Inv.	SMRI	11,726	9.9	2.70	31,660	26.6	-1.8%	-17.9%	2.78	2.66	133,661	5.45	2.50	3M12	32.3	28.8	-	4.3	3.7	2.4	981	1,101	-9	-	7,372	8,529	-
AL-Nukhba for Construction	SNUC	2,000	1.7	2.20	4,400	3.7	-	-24.1%	2.25	2.18	2,872	4.50	2.18	9M11	14.2	21.9	-	2.2	2.4	2.0	310	201	-84	826	1,977	1,858	-
<b>Total</b>		<b>35,686</b>	<b>30.0</b>		<b>142,836</b>	<b>120.0</b>					<b>631,917</b>													<b>12,356</b>	<b>29,762</b>	<b>34,887</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	540	0.5	3.20	1,728	1.5	-5.9%	-53.6%	3.20	3.20	1,280	17.00	3.20	3M12	115.3	-	-	5.5	5.9	3.2	15	-18	-19	-	315	295	-
Baghdad Soft Drinks	IBSD	125,000	105.0	1.09	136,250	114.5	-6.8%	-29.2%	1.18	1.06	458,662	2.25	1.06	3M12	-	23.5	19.9	1.3	1.1	0.9	-39	5,803	1,715	62,246	107,611	122,638	-
Electronic Industries	IELI	18,000	15.1	1.52	27,360	23.0	-16.5%	-38.7%	1.72	1.50	521,853	3.95	1.50	FY10	-	-	-	-	4.1	8.8	-	-2,099	-3,619	13,518	-	6,670	-
Fallujah for Construction Mat.	IFCM	2,160	1.8	2.16	4,666	3.9	3.3%	-40.3%	2.18	2.04	46,457	3.78	1.98	3M12	-	75.7	33.8	11.6	5.5	3.0	-115	62	34	507	403	848	-
Nationality Househ. Furniture	IHFI	1,260	1.1	1.13	1,424	1.2	-13.1%	-19.9%	1.25	1.13	1,999	1.50	1.13	FY11	-	22.7	36.3	1.0	1.0	0.8	-236	63	39	-	1,385	1,465	-
Al-Hilal Industries	IHLI	12,375	10.4	0.79	9,776	8.2	-1.3%	-33.1%	0.81	0.75	227,082	1.41	0.75	9M11	-	-	6.9	-	104.6	2.2	-2,153	-1,034	1,058	1,593	-561	93	-
Iraqi Carton Manufactures	IICM	3,795	3.2	0.96	3,643	3.1	-4.0%	-17.9%	1.02	0.95	14,023	1.44	0.95	9M11	-	-	-	-	9.5	1.4	-962	-677	-972	-	-215	385	-
Iraqi Date Processing&Mark.	IIDP	15,000	12.6	1.32	19,800	16.6	-	-10.8%	-	-	-	2.85	1.23	FY10	-	-	29.9	2.7	2.2	1.1	-787	-	663	8,099	7,435	9,056	Suspend/ISC
Iraqi Engineering Works	IIEW	1,000	0.8	2.70	2,700	2.3	-	-10.0%	2.72	2.70	5,048	3.70	2.50	9M11	90.6	-	6.7	3.2	3.1	42.1	30	2	302	1,132	849	870	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.55	2,275	1.9	-	-9.0%	4.55	4.55	3,098	5.50	4.05	3M12	12.1	9.0	4.2	1.4	1.3	1.2	188	253	136	1,509	1,609	1,763	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.38	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	129	79	87	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.7	-	-14.3%	1.80	1.80	171	2.88	1.80	9M11	-	25.1	-	2.0	1.8	1.9	-67	79	-84	1,034	976	1,110	-
AL- Kindi of Veterinary Vac.	IKLV	2,400	2.0	2.75	6,600	5.5	0.7%	-33.1%	2.75	2.69	24,938	5.10	2.30	9M11	-	17.5	11.3	4.5	2.1	1.7	32	378	439	1,427	1,463	3,072	-
Al-Mansour Pharma. Ind.	IMAP	3,235	2.7	1.93	6,243	5.2	-1.0%	-31.6%	1.94	1.90	20,398	4.20	1.90	3M12	22.9	17.5	13.3	2.6	2.2	2.1	272	356	117	1,744	2,390	2,894	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	303	287	302	-	
Modern Construction Mat.	IMCM	5,620	4.7	0.69	3,878	3.3	6.2%	-29.6%	0.69	0.65	3,901	1.03	0.65	3M12	-	-	-	2.7	2.1	0.9	-74	-367	5	-	1,431	1,846	-
Metallic Ind. and Bicycles	IMIB	5,000	4.2	1.96	9,800	8.2	2.1%	3.7%	2.00	1.80	426,648	2.64	1.44	9M11	5.5	59.8	-	1.2	1.4	1.9	1,772	164	-484	7,052	8,475	7,200	-
Modern Sewing	IMOS	900	0.8	2.23	2,007	1.7	-2.2%	201.4%	2.31	2.08	20,216	3.14	0.76	3M12	-	-	-	1.6	1.7	2.5	-229	-160	1	1,514	1,293	1,152	-
Modern Paint Industries	IMPI	9,214	7.7	2.80	25,799	21.7	-1.8%	1.8%	3.00	2.75	47,662	4.89	2.30	FY11	-	-	-	2.3	2.6	2.5	-522	-1,132	51	11,621	11,105	9,980	-
National Chemical Industries	INCP	15,188	12.8	1.32	20,048	16.8	-66.9%	-66.9%	1.50	1.27	1,427,456	5.00	1.27	9M11	-	-	9.9	3.0	3.1	2.2	-2,248	-1,188	1,524	8,582	6,620	6,486	-
Nineveh Food Industries	INFI	3,600	3.0	0.91	6,876	5.8	1.1%	1.1%	-	-	-	1.91	0.90	9M11	-	-	-	2.3	2.4	4.5	-	-	18	3,243	3,010	2,897	Suspend/ISC
North Soft Drinks	INSD	31,875	26.8	0.59	18,806	15.8	-	3.5%	-	-	-	-	-	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	26,526	32,995	31,438	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	6.32	8,532	7.2	-3.5%	-1.3%	6.52	6.00	89,157	6.90	3.10	9M11	24.8	-	116.0	10.0	16.4	10.8	345	-415	55	696	849	519	-
The Light Industries	ITLI	16,800	14.1	0.66	11,088	9.3	-	-42.1%	-	-	-	1.23	0.64	9M10	-	-	-	4.2	2.0	1.3	-3,167	-3,450	-2,584	5,791	2,624	5,686	Suspend/GA
<b>Total</b>		<b>276,715</b>	<b>232.5</b>		<b>336,143</b>	<b>282.5</b>					<b>3,340,050</b>													<b>158,264</b>	<b>192,425</b>	<b>218,751</b>	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Hotel &amp; Tourism Sector</b>																											
Ashour Hotel	HASH	376	0.3	11.00	4,140	3.5	-	-18.5%	-	-	-	16.80	11.00	9M11	-	-	-	16.2	16.2	21.7	-37	-12	-	99	256	256	-
Baghdad Hotel	HBAG	3,844	3.2	8.80	33,827	28.4	0.6%	-58.1%	8.90	8.70	181,803	23.25	8.60	9M11	-	-	-	14.8	23.4	20.8	-531	-833	-166	2,663	2,278	1,445	-
Babylon Hotel	HBAY	1,350	1.1	28.00	37,800	31.8	-0.7%	-17.6%	28.50	28.00	18,350	47.06	27.50	3M12	-	-	-	155.7	103.4	-	-540	-158	30	-	243	366	-
Ishtar Hotels	HISH	1,500	1.3	22.30	33,450	28.1	0.9%	-34.9%	22.30	21.77	151,506	36.00	21.75	3M11	-	-	-	18.8	35.6	12.8	-887	-863	-294	2,564	1,776	940	-
Karbala Hotels	HKAR	1,620	1.4	3.72	6,026	5.1	-4.6%	-21.7%	3.80	3.70	24,435	5.80	3.70	9M11	-	-	-	6.6	3.5	3.2	22	-1	-6	884	907	1,715	-
Al- Mansour Hotel	HMAN	2,923	2.5	28.25	82,575	69.4	8.7%	-17.5%	28.25	25.99	27,794	43.50	25.00	9M11	-	73.4	-	35.2	23.7	22.1	114	1,124	148	2,201	2,346	3,482	-
National for Tourist Invest.	HNTI	3,554	3.0	18.00	63,971	53.8	-0.6%	4.8%	18.10	17.50	20,334	25.80	16.30	9M11	154.7	123.5	92.7	20.1	16.8	13.5	414	518	518	2,716	3,184	3,817	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.5	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	21.10	14,939	12.6	-6.2%	-34.7%	22.25	21.10	9,401	70.00	21.10	9M11	-	43.6	49.6	22.6	14.8	9.6	3	343	226	657	660	1,011	-
Tourist Village of Mosul dam	HTVM	40	0.0	28.00	1,120	0.9	-3.4%	-12.8%	29.00	27.50	4,227	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	74	-42	-135	-
<b>Total</b>		<b>20,385</b>	<b>17.1</b>		<b>355,850</b>	<b>299.0</b>					<b>437,850</b>													<b>14,204</b>	<b>15,484</b>	<b>15,770</b>	
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.85	489	0.4	-	1.2%	-	-	-	0.98	0.83	9M11	-	-	11.6	0.9	1.0	3.7	-65	-81	32	630	565	483	-
Agricultural Marketing Meat	AIPM	3,750	3.2	8.69	32,588	27.4	-1.9%	7.4%	8.94	8.52	1,351,008	9.40	7.00	9M11	-	-	43.8	5.8	6.0	5.0	-665	-194	557	-	5,573	5,455	-
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-	23.1%	-	-	-	8.40	6.25	9M11	31.0	29.0	27.6	3.8	3.1	3.1	93	99	78	602	764	931	-
Iraqi for Seed Production	AISP	3,140	2.6	3.10	9,734	8.2	-8.8%	-26.2%	3.48	3.10	55,269	6.00	2.15	FY11	-	42.2	1.8	20.2	13.3	1.6	-514	230	5,430	-	481	734	-
Modern for Animal Production	AMAP	1,800	1.5	1.50	2,700	2.3	-5.1%	-9.6%	1.73	1.50	15,151	1.75	0.92	9M11	65.7	96.3	-	0.9	0.9	-	41	28	-2	3,006	2,969	2,939	-
Middle East for Prod.- Fish	AMEF	300	0.3	24.00	7,200	6.1	-	-5.9%	-	-	-	25.52	18.95	6M11	138.3	82.8	99.1	17.2	14.0	6.4	52	87	36	502	420	514	-
<b>Total</b>		<b>9,925</b>	<b>8.3</b>		<b>55,590</b>	<b>46.7</b>					<b>1,421,427</b>													<b>4,741</b>	<b>10,771</b>	<b>11,058</b>	
<b>Grand Total</b>		<b>2,582,515</b>	<b>2,170.2</b>		<b>4,324,348</b>	<b>3,634</b>					<b>50,871,717</b>													<b>1,051,429</b>	<b>1,387,404</b>	<b>1,834,887</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings