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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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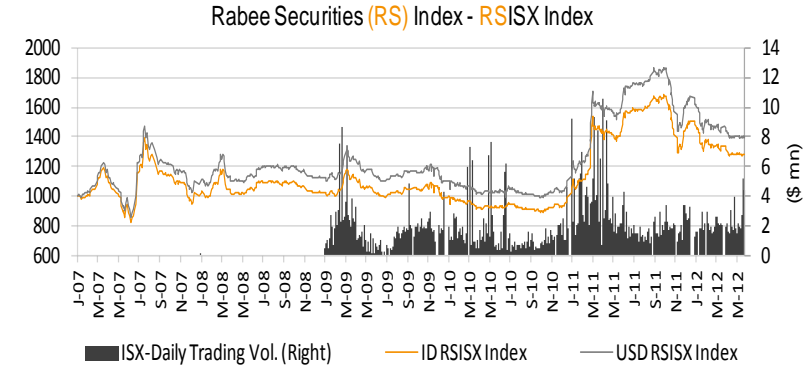
Daily Bulletin / Tuesday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID5,210,974,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1281	-0.3%	-14.8%
USD RSISX	1398	-0.3%	-16.2%

News from Iraq

Politics

- Sadrist leader Muqtada al-Sadr regarded withdrawing confidence from Premier Nouri al-Maliki as "national project if all political blocs agreed to". Following a meeting with Higher Islamic Council Chairman Amar al-Hakeem on Sunday, he added "it is not important to withdraw confidence, but not the return of dictatorship and unilateral rule". (Aswat Al-Iraq)
- The Iraqiya bloc led by parliament speaker Osama al-Nujaifi on Monday described the call by President Jalal Talabani to hold the national conference as "unsuccessful", adding that political agreements should be implemented before holding any political meetings. (AKnews)
- President Masoud Barzani welcomed US Ambassador James Jeffrey on Sunday for a farewell visit to the Region as he concludes his term in Iraq. Ambassador Jeffrey thanked President Barzani and the Kurdistan Regional Government for their important role during his two year posting in Iraq. (Iraq Business News)

Economics

- Foreign Minister Hoshiar Zebari arrived Tokyo to have political and economic talks with the Japanese government. In a statement issued by the Ministry, Zebari will head the Iraqi delegation, comprising ministries of oil, trade and industry, to the Higher Ministerial Commission between the two sides. (Aswat Al-Iraq)
- The presence of Turkish banks in the Kurdistan Region provides a service for the banks themselves and the movement of business in Iraq and the region, said the president of Erbil's Chamber of Commerce and Industry. (AKnews)
- Iraq has signed the contract with South Korea's Hanwha Engineering & Construction to build 100K residential units in Baghdad. (Iraq Business News)

ISX - Company Announcements

- A cross transaction occurred on 2.7bn Commercial Bank (BCOI) shares today (May 29).
- Al-Hamraa Insurance (NHAM) resumed trading today (May 29), after the capital increase from ID1.5bn to ID2bn through 13.33% bonus and 20% rights issue.
- Al-Ameen Insurance (NAME) will hold the AGM on June 5, 2012 to discuss 2011 financial results and distributing cash dividend. ISX suspended trading of NAME starting today (May 29).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	1.980	10.0%	1.3
Elaf Islamic Bank	BELF	0.990	6.5%	168.2
Al-Sadeer Hotel	HSAD	21.950	4.0%	0.0
National Met. Ind. and Bicycles	IMIB	2.020	3.1%	102.3
Babylon Bank	BBAY	0.840	2.4%	8.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	23.000	-4.2%	0.6
Bank of Baghdad	BBOB	2.230	-3.0%	101.6
Fallujah Construction Materials	IFCM	2.230	-3.0%	10.3
National for Tourist Investment	HNTI	17.500	-2.8%	9.1
Kurdistan Int. Bank	BKUI	2.170	-2.7%	33.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	3,277.2	2,801.0	62.9%
Iraqi Islamic Bank	BIIB	446.1	381.3	8.6%
Iraqi Agr. Products Mark. Meat	AIPM	392.7	335.6	7.5%
Elaf Islamic Bank	BELF	200.1	171.0	3.8%
National Met. Ind. and Bicycles	IMIB	121.8	104.1	2.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	4,316.4	3,627.2	82.8%
Insurance Sector	12.7	10.7	0.2%
Investment Sector	0.7	0.6	0.0%
Services Sector	175.3	147.3	3.4%
Industry Sector	264.7	222.4	5.1%
Hotels & Tourism Sec.	38.1	32.0	0.7%
Agriculture Sector	403.1	338.8	7.7%
Total	5,211.0	4,379.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,281 / \$1,398, -0.3%**. The number of traded shares was **3.9bn** and the trading volume was **ID5.2bn (\$4.4mn)**.

Non Iraqis executed 47 transactions in this session:

Buys - 44 transactions in **14** companies operating in banking, insurance, services, industry and agriculture sectors.

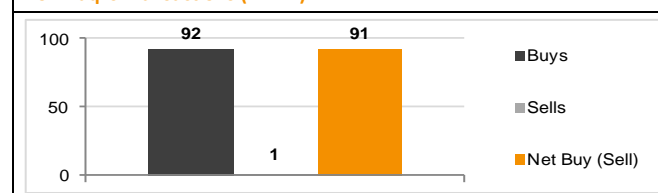
Sells - 3 transactions in **2** companies operating in banking and hotels&tourism sectors.

Net purchases reached **ID91mn (\$77K)**, while their share in total trading volume was **1%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.86	0.87	0.88	-1.1%	0.89	0.86	22	34	30	20.9	73.1	3M12	3.6	0.7
Babylon Bank	BBAY	0.82	0.84	0.82	2.4%	0.84	0.82	8	13	10	32.5	70.6	3M12	18.1	0.8
Bank of Baghdad	BBOB	2.30	2.23	2.30	-3.0%	2.30	2.23	36	54	121	85.2	211.6	3M12	8.9	1.7
Commercial Bank of Iraq	BCOI	1.22	1.21	1.22	-0.8%	1.22	1.21	6	2,708	3,277	37.0	101.7	9M11	15.0	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.93	-	-	-	-	-	-	-	39.1	3M12	35.8	0.4
Dar Es Salaam Inv. Bank	BDSI	3.09	3.07	3.09	-0.6%	3.09	3.06	11	1	5	19.6	272.9	3M12	22.2	2.9
Economy Bank	BEFI	1.13	1.13	1.13	0.0%	1.13	1.13	1	1	2	14.2	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	0.92	0.99	0.93	6.5%	0.99	0.92	16	216	200	8.0	83.2	9M11	8.4	1.4
Gulf Commercial Bank	BGUC	0.88	0.88	0.88	0.0%	0.89	0.88	13	44	39	74.9	76.9	3M12	4.4	0.7
Investment Bank of Iraq	BIBI	0.94	0.94	0.94	0.0%	0.94	0.93	27	127	119	107.0	79.0	FY11	7.8	0.8
Iraqi Islamic Bank	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	5	406	446	40.3	94.6	3M12	8.3	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	170.6	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.23	2.17	2.23	-2.7%	2.23	2.17	14	18	40	114.1	273.5	3M12	10.3	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	24.2	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.83	0.83	0.84	-1.2%	0.84	0.83	5	10	9	2.9	69.7	3M12	4.9	0.8
North Bank	BNOR	-	Suspend/GA	2.06	-	-	-	-	-	-	164.9	302.9	3M12	4.2	1.5
Credit Bank of Iraq	BROI	3.25	3.25	3.25	0.0%	3.25	3.20	9	6	18	14.7	273.1	9M11	19.2	2.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	9M11	29.4	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	155.2	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.77	0.77	0.77	0.0%	0.77	0.77	1	1	1	10.3	38.7	3M12	24.9	0.7
Banking Sector Total								174	3,639	4,316					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.92	0.0%	0.92	0.92	2	1	0	3.0	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.11	-	-	-	-	-	-	2.7	1.9	3M12	3.5	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	1.4	4.8	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	0.81	0.81	0.81	0.0%	0.81	0.81	8	14	12	1.5	1.4	9M11	-	0.8
Al-Hamraa for Insurance	NHAM	1.25	1.25	1.75	-28.6%	1.25	1.25	2	1	1	-	1.6	9M11	4.4	0.8
Insurance Sector Total								12	15	13					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	0.68	0.68	0.69	-1.4%	0.68	0.68	1	1	1	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	9M11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.25	-	-	-	-	-	-	1.4	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								1	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.7	9M11	-	2.8
AL-Badia for General Trans	SBAG	6.80	6.65	6.70	-0.7%	6.93	6.65	25	7	46	13.3	10.1	3M12	22.3	3.3
Baghdad Motor Cars Servicing	SBMC	3.00	3.00	3.00	0.0%	3.00	3.00	1	0	0	4.0	2.7	9M11	15.0	2.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.5	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.70	4.60	4.62	-0.4%	4.70	4.55	57	19	89	32.0	38.7	3M12	102.0	2.5
Kharkh Tour Amuzement City	SKTA	-	no trade	9.40	-	-	-	-	-	-	1.8	1.4	9M11	13.8	5.1
Al-Mosul for Funfairs	SMOF	24.50	25.00	24.50	2.0%	25.00	24.50	3	0	1	0.7	4.8	9M11	12.7	4.6
Mamoura Realestate Inv.	SMRI	2.70	2.70	2.70	0.0%	2.74	2.70	20	14	39	31.6	26.6	3M12	-	2.4
AL-Nukhba for Construction	SNUC	2.25	2.25	2.25	0.0%	2.25	2.25	1	0	0	0.7	3.8	9M11	-	2.1
Services Sector Total								107	41	175					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.20	-	-	-	-	-	-	5.9	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	1.10	1.11	1.10	0.9%	1.11	1.10	23	28	31	52.8	116.6	3M12	20.2	0.9
Electronic Industries	IELI	1.50	1.50	1.50	0.0%	1.60	1.50	28	16	24	36.9	22.7	FY10	-	8.6
Fallujah for Construction Mat.	IFCM	2.30	2.23	2.30	-3.0%	2.33	2.23	21	5	12	16.7	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	1.13	1.13	1.13	0.0%	1.13	1.13	1	0	0	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.79	0.80	0.79	1.3%	0.80	0.79	7	26	21	54.2	8.3	9M11	7.0	2.3
Iraqi Carton Manufacturies	IICM	-	no trade	0.91	-	-	-	-	-	-	1.9	2.9	9M11	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	34.1	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.70	2.70	2.70	0.0%	2.70	2.70	2	0	0	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.90	1.98	1.80	10.0%	1.98	1.90	5	1	2	0.2	1.8	9M11	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	19.9	5.4	9M11	11.1	1.7
Al-Mansour Pharma. Ind.	IMAP	1.91	1.90	1.90	0.0%	1.91	1.90	11	2	3	10.2	5.2	3M12	13.1	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.69	-	-	-	-	-	-	0.3	3.3	3M12	-	0.9
Metallic Ind. and Bicycles	IMIB	1.95	2.02	1.96	3.1%	2.03	1.95	11	60	122	28.2	8.5	9M11	-	2.0
Modern Sewing	IMOS	-	Suspend/GA	2.10	-	-	-	-	-	-	3.8	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.75	2.70	2.75	-1.8%	2.75	2.70	3	0	0	9.8	20.9	FY11	-	2.4
National Chemical Industries	INCP	1.30	1.31	1.30	0.8%	1.31	1.30	31	32	42	35.2	16.7	9M11	9.8	2.2
Nineveh Food Industries	INFI	-	Suspend/ISC	1.91	-	-	-	-	-	-	-	5.8	9M11	-	4.5
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	30.9	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.28	6.28	6.28	0.0%	6.28	6.28	2	1	7	50.1	7.1	9M11	115.3	10.8
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								146	172	265					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	-	10.80	-	-	-	-	-	-	0.6	6.9	9M11	-	43.3
Baghdad Hotel	HBAG	8.85	8.82	8.86	-0.5%	8.85	8.82	12	1	8	36.2	92.4	9M11	-	67.6
Babylon Hotel	HBAY	28.55	28.60	28.50	0.4%	28.60	28.55	2	0	1	12.8	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	23.10	23.09	23.10	0.0%	23.10	23.09	3	1	12	22.8	11.1	3M11	-	5.1
Karbala Hotels	HKAR	3.90	3.90	3.90	0.0%	3.90	3.90	2	1	3	2.6	31.4	9M11	-	20.0
Al- Mansour Hotel	HMAN	28.95	28.15	28.15	0.0%	28.95	28.15	2	0	2	9.8	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	18.00	17.50	18.00	-2.8%	18.00	17.50	5	1	11	9.0	52.3	9M11	90.1	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105.7	FY09	-	43.8
Al-Sadeer Hotel	HSAD	21.75	21.95	21.10	4.0%	21.95	21.75	2	0	1	3.9	10.4	9M11	41.0	8.0
Tourist Village of Mosul dam	HTVM	28.50	28.50	28.01	1.7%	28.50	28.50	2	0	0	7.0	1.0	9M11	-	-
Hotel&Tourism Sector Total								30	3	38					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.70	8.79	8.71	0.9%	8.83	8.70	19	45	393	152.6	27.7	9M11	44.3	5.1
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.3	2.4	9M11	27.6	3.1
Iraqi for Seed Production	AISP	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	1	3.9	8.2	FY11	1.8	1.6
Modern for Animal Production	AMAP	1.40	1.40	1.40	0.0%	1.41	1.40	5	7	9	6.8	2.1	9M11	-	-
Middle East for Prod.- Fish	AMEF	23.00	23.00	24.00	-4.2%	23.00	23.00	3	0	1	0.8	5.8	6M11	94.9	6.1
Agriculture Sector Total								28	51	403					
Grand Total								498	3,923	5,211					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.