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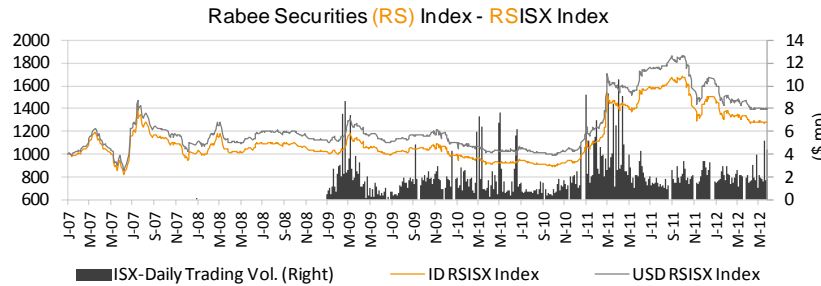
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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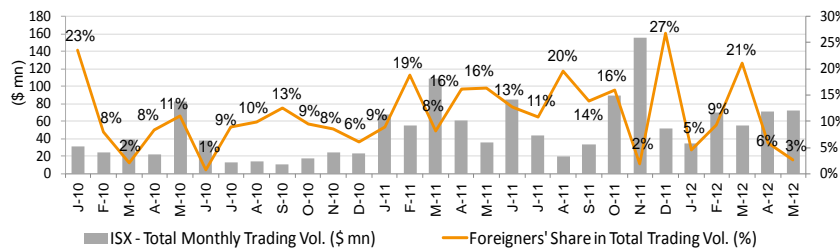
Weekly Bulletin

Weekly Value Traded

ID14,625,864,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
SMOF	30.150	22.1%
BELF	0.990	7.6%
BROI	3.280	5.8%
IKHC	1.900	5.6%
HISH	23.250	4.3%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
NHAM	1.290	-41.4%
AMAP	1.380	-8.0%
VWIF	1.200	-7.7%
IMOS	2.100	-5.8%
IICM	0.910	-5.2%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,282	0.2%	-14.7%
EGYPT	4,686	-5.7%	5.7%
KUWAIT	6,194	-2.3%	5.8%
SAUDI	6,975	-1.2%	7.7%
MUSCAT	5,755	0.8%	2.8%
QATAR	8,417	-0.5%	-0.2%
DUBAI	1,472	-0.6%	4.7%
ABUDHABI	2,441	-1.0%	2.1%
BAHRAIN	1,140	-0.5%	0.1%
TURKEY	55,564	1.4%	-3.1%
IRAN	26,756	-1.2%	4.8%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
BCOI	1.220	5,857	4.9
AIPM	8.680	1,649	1.4
BBOB	2.230	1,128	0.9
BIIB	1.090	888	0.7
BIBI	0.930	615	0.5

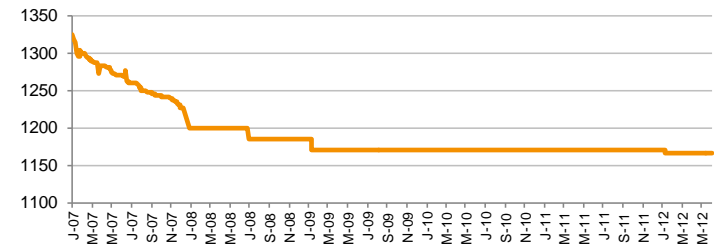
By the end of the week, 39 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID14.6bn (\$12.3mn), and the numbers of shares traded reached 9.5bn.

Foreigners executed total 238 transactions this week. They executed 138 buying transactions amounted at ID439mn (\$369K) and 100 selling transactions amounted at ID404mn (\$339K). Thus, net purchases of foreigners reached ID35mn (\$30K), while their share in total trading volume was 2.9%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

- The consultative meeting between Iraq's President Jalal Talabani and the Kurdistan Region's President Massoud Barzani to discuss Iraq's political crisis began on Wednesday in Suli. (AKnews)
- The Kurdistan Alliance and al-Iraqiya bloc held a consultative meeting to discuss means to find a breakthrough in the current political dilemma in Iraq and the issue of withdrawing confidence from the government of Prime Minister Nouri al-Maliki. (Aswat Al-Iraq)
- Free Iraqiya bloc MP Alia Nsaif reiterated the abidance of her bloc with Arbil agreement, pointing that "the solution is to form a majority government". Nsaif told Aswat al-Iraq that "the current three presidencies were achieved by a political agreement in Arbil, thus if one of them is falling, the other two will fall". (Aswat Al-Iraq)

Economics

- Iraq's Oil Ministry announced on Wednesday that three companies won the first phase of the fourth oil licensing round to invest in the ninth oil exploration area in Basra. (AKnews)
- Foreign Minister Hoshiar Zebari discussed with the Japanese Premier means of activating bilateral relations. (Aswat Al-Iraq)
- Iraq signed on Wednesday a contract with South Korea to implement the Basmaya residential project southeast of Baghdad. The contract was signed at the headquarters of Iraqi PM Nouri al-Maliki between the Iraqi National Investment Committee and South Korean company Hanwha to construct 100K housing units worth \$7bn (ID8.1trillion). (AKnews)

ISX - Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- A cross transaction occurred on 2.0bn Commercial Bank (BCOI) shares on May 31.
- A cross transaction occurred on 2.7bn Commercial Bank (BCOI) shares on May 29.
- Iraqi for Tufted Carpets & Floor (IITC) will hold AGM on June 16 to discuss 2011 financial results and the cash dividend ratio. ISX will suspend trading of IITC on June 9.
- Bank of Baghdad (BBOB) will hold AGM on June 13, 2012 to discuss 2011 financial results and capital increase from ID112.9bn to ID175bn through 17.8% bonus and 31.5% rights issues. ISX will suspend trading of BBOB starting June 6, 2012.
- Al-Hamraa Insurance (NHAM) resumed trading on May 29, after the capital increase from ID1.5bn to ID2bn through 13.33% bonus and 20% rights issue.
- Al-Ameen Insurance (NAME) will hold the AGM on June 5, 2012 to discuss 2011 financial results and distributing cash dividend. ISX suspended trading of NAME starting on May 29.
- Modern Sewing (IMOS) was suspended from trading on May 28 due to GA which will be held on June 4 to discuss 2011 financial results and current operations.

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Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Banking Sector																											
Ashur International Bank	BASH	100,000	84.0	0.87	87,000	73.1	1.2%	-12.1%	0.89	0.86	65,049	1.02	0.83	3M12	9.2	8.8	3.6	1.5	1.3	0.7	9,469	9,846	6,099	31,258	59,561	69,303	-
Babylon Bank	BBAY	100,000	84.0	0.82	82,000	68.9	-	1.2%	0.84	0.81	42,228	1.00	0.70	3M12	14.8	22.4	17.7	2.1	1.5	0.8	5,537	3,657	1,160	35,321	39,636	55,363	-
Bank of Baghdad	BBOB	112,900	94.9	2.23	251,767	211.6	-	-35.9%	2.39	2.17	1,127,732	4.15	2.13	3M12	11.8	15.9	8.9	2.7	2.3	1.7	21,417	15,802	7,035	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	84.0	1.22	122,000	102.5	-	-3.9%	1.22	1.21	5,856,671	1.45	1.18	9M11	69.8	31.8	15.1	1.8	1.4	0.9	1,749	3,832	6,055	65,304	67,053	84,151	-
Dijlah & Furat Bank	BDFD	50,000	42.0	0.85	42,500	35.7	-	-	-	-	-	0.85	0.88	3M12	23.5	8.1	32.7	0.8	0.8	0.4	1,806	5,254	325	-	50,101	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.9	3.05	322,690	271.2	-0.3%	-28.2%	3.10	3.05	118,778	6.45	3.00	3M12	18.8	32.7	22.1	5.9	5.0	2.8	17,196	9,880	3,657	38,701	55,154	65,036	-
Economy Bank	BEFI	100,000	84.0	1.13	113,000	95.0	-	-24.2%	1.14	1.12	10,583	1.57	1.10	FY11	7.9	17.7	11.3	2.6	1.3	0.9	14,295	6,387	9,988	28,252	43,519	84,589	-
Elaf Islamic Bank	BELF	100,000	84.0	0.99	99,000	83.2	7.6%	2.1%	1.00	0.92	424,674	1.10	0.89	9M11	-	9.6	8.4	13.0	4.2	1.4	-	10,276	8,861	-	7,617	23,448	-
Gulf Commercial Bank	BGUC	103,950	87.4	0.89	92,516	77.7	2.3%	-11.9%	0.89	0.87	171,308	1.01	0.85	3M12	6.1	11.6	4.5	2.3	1.5	0.7	15,112	7,957	5,158	28,432	41,050	60,055	-
Investment Bank of Iraq	BIBI	100,000	84.0	0.93	93,000	78.2	-2.1%	-2.1%	0.95	0.93	614,755	1.12	0.85	FY11	11.5	20.2	7.7	2.0	1.5	0.8	8,083	4,595	12,077	38,950	47,046	62,522	-
Iraqi Islamic Bank	BIIB	102,384	86.0	1.09	111,599	93.8	-0.9%	7.9%	1.10	1.09	888,434	1.28	0.97	3M12	-	-	8.2	4.4	2.2	1.1	-325	506	3,401	25,757	25,436	51,658	-
Middle East Bank	BIME	100,000	84.0	1.82	182,000	152.9	-	-5.2%	-	-	-	2.27	1.50	3M12	13.0	15.5	10.8	2.9	2.4	1.2	13,952	11,707	4,220	50,449	63,840	75,547	Suspend/GA
Kurdistan Int. Bank	BKUI	150,000	126.1	2.14	321,000	269.7	-2.7%	-14.4%	2.24	2.12	497,940	3.36	1.67	3M12	28.4	24.3	10.2	4.8	4.1	1.5	11,313	13,233	7,873	55,542	66,601	77,934	-
Mosul Bank	BMFI	50,000	42.0	1.35	67,500	56.7	-	-	-	-	-	1.35	1.26	3M12	10.5	9.8	10.7	1.8	1.1	0.7	6,449	6,908	1,571	30,703	37,157	59,674	Suspend/GA
Al-Mansour Bank	BMNS	100,000	84.0	1.30	130,000	109.2	-	0.8%	-	-	-	1.75	1.18	3M12	12.1	29.8	9.1	1.7	1.6	1.2	10,718	4,356	3,587	65,490	76,255	81,006	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.0	0.84	84,000	70.6	1.2%	-1.2%	0.84	0.83	26,178	1.16	0.72	3M12	26.8	143.3	5.0	2.7	1.6	0.8	3,135	586	4,223	27,946	31,081	51,772	-
North Bank	BNOR	175,000	147.1	2.06	360,500	302.9	-	2.5%	-	-	-	2.80	1.49	3M12	25.1	20.2	4.2	3.1	2.8	1.5	14,370	17,816	21,424	116,791	117,821	126,685	Suspend/GA
Credit Bank of Iraq	BROI	100,000	84.0	3.28	328,000	275.6	5.8%	-8.9%	3.28	3.05	48,462	5.00	3.05	FY11	19.1	43.2	20.8	3.5	2.9	2.2	17,194	7,592	15,733	77,876	93,070	111,913	-
Sumer Commercial Bank	BSUC	105,000	88.2	0.75	78,750	66.2	-	-8.5%	-	-	-	0.90	0.70	9M11	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	27,033	49,752	59,249	Suspend/GA
United Bank	BUND	200,000	168.1	2.04	408,000	342.9	-	-24.2%	-	-	-	3.56	1.96	3M12	-	29.1	13.0	17.3	3.6	1.9	-711	14,025	7,817	9,670	23,646	112,678	Suspend/GA
Union Bank	BUOI	59,800	50.3	0.77	46,046	38.7	-1.3%	-26.7%	0.78	0.77	31,088	1.05	0.74	3M12	32.3	16.5	24.9	1.6	0.9	0.7	1,425	2,795	463	17,540	27,959	53,255	-
Total		2,214,834	1,861		3,422,867	2,876.4					9,923,878												847,121	1,116,696	1,530,361		
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.1	0.94	2,350	2.0	-1.1%	5.6%	0.94	0.92	12,112	1.64	0.70	9M11	12.8	10.6	-	1.3	1.2	1.3	183	221	6	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.11	2,220	1.9	-2.6%	-9.0%	1.13	1.10	7,780	3.06	1.02	3M12	7.5	15.5	3.5	1.5	1.3	1.2	297	143	159	1,221	1,519	1,645	Suspend/GA
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.35	5,687	4.8	1.7%	-28.8%	2.35	2.35	4,700	4.95	0.94	9M11	27.0	26.8	-	2.2	2.0	1.8	211	212	0	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.80	1,600	1.3	-	8.1%	0.85	0.79	77,863	1.42	0.70	9M11	100.3	45.5	-	1.5	1.5	0.8	16	35	-22	1,053	1,064	1,095	-
Al-Hamraa for Insurance	NHAM	1,500	1.3	1.29	1,935	1.6	-41.4%	-41.4%	1.30	1.25	1,498	2.20	1.25	9M11	3.4	5.8	4.5	1.5	1.2	0.9	572	335	321	740	1,332	1,646	-
Total		10,420	8.8		13,792	11.6					103,952												5,050	8,332	9,276		
Investment Sector																											
Al-Ameen Financial Inv.	VAMF	750	0.6	0.60	450	0.4	-	-9.1%	-	-	-	0.73	0.60	FY11	-	10.4	151.1	0.8	0.7	-	-275	43	3	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.68	272	0.2	-1.4%	-16.0%	0.68	0.68	680	1.00	0.68	9M11	115.5	5.2	13.4	1.1	0.7	0.7	2	52	15	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	-	0.92	0.90	3M12	10.7	13.6	-	0.9	0.9	0.6	84	66	-5	-	1,041	1,044	-
Al-Khaima Financial Inv.	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	3M12	116.5	4.9	-	1.4	0.9	0.8	3	82	-1	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.9	0.42	2,940	2.5	-	-25.0%	-	-	-	0.79	0.42	9M11	5.0	37.5	-	0.4	0.4	0.4	587	78	-148	7,267	7,854	7,933	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	-	-	-	0.90	0.83	3M12	107.5	118.8	-	0.9	0.9	0.9	8	7	-25	-	968	975	-
Al-Qum'a for Financial Inv.	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	1.40	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	221	533	564	Suspend/ISC
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.20	2,400	2.0	-7.7%	-25.0%	1.25	1.19	2,185	2.81	1.19	9M11	-	6.6	-	1.8	1.5	1.1	-34	361	-131	1,384	1,357	1,630	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,000	0.8	1.27	1,270	1.1	-	10.4%	-	-	-	1.65	0.90	FY11	27.9	63.5	13.0	1.2	1.1	1.0	46	20	98	-	1,100	1,129	-
Total		14,550	12.2		11,112	9.3					2,865												9,693	13,935	14,784		

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Services Sector																											
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.85	19,836	16.7	-	-12.3%	-	-	-	3.50	2.30	9M11	-	-	-	2.8	2.8	2.8	-5	-37	-17	-	6,994	7,001	-
AL-Badia for General Trans	SBAG	1,800	1.5	6.31	11,358	9.5	-1.9%	-35.3%	6.93	6.20	507,739	16.20	5.59	3M12	8.4	11.0	21.2	4.9	3.5	3.1	1,356	1,033	134	-	2,326	3,260	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	3.00	3,240	2.7	-	81.8%	3.00	3.00	184	3.47	1.63	9M11	-	-	15.0	16.8	3.9	2.8	-38	-	162	231	193	832	-
Baghdad Al-Iraq for Gen. Transport.	SBPT	160	0.1	49.00	7,840	6.6	2.1%	-35.9%	49.00	45.00	7,944	90.00	29.00	9M11	-	22.7	123.7	27.9	12.6	11.9	14	346	48	-	281	623	-
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.4	4.38	43,800	36.8	-4.4%	-18.1%	4.70	4.38	307,732	7.75	4.29	3M12	25.3	13.2	97.2	4.3	3.7	2.4	1,734	3,317	113	8,336	10,088	11,908	-
Kharkh Tour Amuzement City	SKTA	175	0.1	9.75	1,706	1.4	3.7%	-35.0%	9.75	9.75	2,438	16.00	9.40	9M11	-	-	14.3	12.2	11.5	5.3	1	8	90	138	139	148	-
Al-Mosul for Funfairs	SMOF	230	0.2	30.15	6,919	5.8	22.1%	13.8%	30.25	24.50	46,774	31.50	24.50	9M11	34.1	20.3	15.3	17.6	9.5	5.6	203	340	339	259	393	729	-
Mamoura Realestate Inv.	SMRI	11,726	9.9	2.73	32,012	26.9	1.1%	-17.0%	2.76	2.67	191,992	5.45	2.50	3M12	32.6	29.1	-	4.3	3.8	2.4	981	1,101	-9	-	7,372	8,529	-
AL-Nukhba for Construction	SNUC	2,000	1.7	2.25	4,500	3.8	2.3%	-22.4%	2.28	2.25	2,199	4.50	2.18	9M11	14.5	22.4	-	2.3	2.4	2.1	310	201	-84	826	1,977	1,858	-
Total		35,631	29.9		142,027	119.4					1,067,000													12,356	29,762	34,887	
Industry Sector																											
Baghdad for Packing Materials	IBPM	540	0.5	3.20	1,728	1.5	-	-53.6%	-	-	-	17.00	3.20	3M12	115.3	-	-	5.5	5.9	3.2	15	-18	-19	-	315	295	-
Baghdad Soft Drinks	IBSD	125,000	105.0	1.11	138,750	116.6	1.8%	-27.9%	1.12	1.08	207,862	2.25	1.06	3M12	-	23.9	20.2	1.3	1.1	0.9	-39	5,803	1,715	62,246	107,611	122,638	-
Electronic Industries	IELI	18,000	15.1	1.45	26,100	21.9	-4.6%	-41.5%	1.60	1.44	188,682	3.95	1.44	FY10	-	-	-	-	-	8.4	-	-2,099	-3,619	13,518	-	6,670	-
Fallujah for Construction Mat.	IFCM	2,160	1.8	2.14	4,622	3.9	-0.9%	-40.9%	2.42	2.14	145,028	3.78	1.98	3M12	-	75.0	33.5	11.5	5.5	3.0	-115	62	34	507	403	848	-
Nationality Househ. Furniture	IHFI	1,260	1.1	1.13	1,424	1.2	-	-19.9%	1.13	1.13	18	1.50	1.13	FY11	-	22.7	36.3	1.0	1.0	0.8	-236	63	39	-	1,385	1,465	-
Al-Hilal Industries	IHLI	12,375	10.4	0.79	9,776	8.2	-	-33.1%	0.81	0.79	153,305	1.41	0.75	9M11	-	-	6.9	-	104.6	2.2	-2,153	-1,034	1,058	1,593	-561	93	-
Iraqi Carton Manufacturies	IICM	3,795	3.2	0.91	3,453	2.9	-5.2%	-22.2%	0.91	0.91	1,808	1.41	0.91	9M11	-	-	-	-	9.0	1.3	-962	-677	-972	-	-215	385	-
Iraqi Date Processing&Mark.	IIDP	15,000	12.6	1.32	19,800	16.6	-	-10.8%	-	-	-	2.85	1.23	FY10	-	-	29.9	2.7	2.2	1.1	-787	-	663	8,099	7,435	9,056	Suspend/ISC
Iraqi Engineering Works	IIEW	1,000	0.8	2.72	2,720	2.3	0.7%	-9.3%	2.72	2.70	1,892	3.70	2.50	9M11	91.2	-	6.7	3.2	3.1	42.4	30	2	302	1,132	849	870	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.65	2,325	2.0	2.2%	-7.0%	4.65	4.60	2,556	5.50	4.05	3M12	12.3	9.2	4.3	1.4	1.3	1.2	188	253	136	1,509	1,609	1,763	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.20	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	129	79	87	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.90	2,090	1.8	5.6%	-9.5%	1.98	1.90	7,590	2.88	1.80	9M11	-	26.5	-	2.1	1.9	2.0	-67	79	-84	1,034	976	1,110	-
AL- Kindi of Veterinary Vac.	IKLV	2,400	2.0	2.63	6,312	5.3	-4.4%	-36.0%	2.75	2.63	10,222	5.10	2.30	9M11	198.7	16.7	10.8	4.3	2.1	1.7	32	378	439	1,427	1,463	3,072	-
Al-Mansour Pharma. Ind.	IMAP	3,235	2.7	1.87	6,049	5.1	-3.1%	-33.7%	1.93	1.87	6,800	4.20	1.87	3M12	22.2	17.0	12.9	2.5	2.1	2.0	272	356	117	1,744	2,390	2,894	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	303	287	302	-	
Modern Construction Mat.	IMCM	5,620	4.7	0.69	3,878	3.3	-	-29.6%	0.69	0.69	690	1.01	0.65	3M12	-	-	-	2.7	2.1	0.9	-74	-367	5	-	1,431	1,846	-
Metallic Ind. and Bicycles	IMIB	5,000	4.2	2.00	10,000	8.4	2.0%	5.8%	2.03	1.95	393,493	2.64	1.44	9M11	5.6	61.1	-	1.2	1.4	2.0	1,772	164	-484	7,052	8,475	7,200	-
Modern Sewing	IMOS	900	0.8	2.10	1,890	1.6	-5.8%	183.8%	2.13	2.10	2,795	3.14	0.76	3M12	-	-	-	1.5	1.6	2.4	-229	-160	1	1,514	1,293	1,152	Suspend/GA
Modern Paint Industries	IMPI	9,214	7.7	2.74	25,246	21.2	-2.1%	-0.4%	2.75	2.60	29,682	4.89	2.30	FY11	-	-	-	2.3	2.5	2.5	-522	-1,132	51	11,621	11,105	9,980	-
National Chemical Industries	INCP	15,188	12.8	1.28	19,440	16.3	-3.0%	-67.9%	1.32	1.26	205,504	5.00	1.26	9M11	-	-	9.6	2.9	3.0	2.1	-2,248	-1,188	1,524	8,582	6,620	6,486	-
Nineveh Food Industries	INFI	3,600	3.0	0.91	3,276	2.8	-	1.1%	-	-	-	1.91	0.90	9M11	-	-	133.4	1.1	1.1	2.2	-	-	18	3,243	3,010	2,897	Suspend/ISC
North Soft Drinks	INSD	31,875	26.8	0.59	18,806	15.8	-	3.5%	-	-	-	-	-	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	26,526	32,995	31,438	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	6.48	8,748	7.4	2.5%	1.3%	6.53	6.20	89,611	6.90	3.10	9M11	25.4	-	119.0	10.3	16.8	11.1	345	-415	55	696	849	519	-
The Light Industries	ITLI	16,800	14.1	0.66	11,088	9.3	-	-42.1%	-	-	-	1.23	0.64	9M10	-	-	-	4.2	2.0	1.3	-3,167	-3,450	-2,584	5,791	2,624	5,686	Suspend/GA
Total		276,715	232.5		332,386	279.3					1,447,538													158,264	192,425	218,751	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	10.80	4,065	3.4	-1.8%	-20.0%	10.85	10.80	603	16.80	10.80	9M11	-	-	-	15.9	15.9	21.3	-37	-12	-	99	256	256	-
Baghdad Hotel	HBAG	3,844	3.2	8.70	33,443	28.1	-1.1%	-58.6%	8.95	8.60	45,188	23.25	8.60	9M11	-	-	-	14.7	23.1	20.6	-531	-833	-166	2,663	2,278	1,445	-
Babylon Hotel	HBAY	1,350	1.1	28.60	38,610	32.4	2.1%	-15.9%	28.60	28.25	1,707	47.06	27.50	3M12	-	-	-	159.1	105.6	-	-540	-158	30	-	243	366	-
Ishtar Hotels	HISH	1,500	1.3	23.25	34,875	29.3	4.3%	-32.1%	23.30	22.50	188,998	36.00	21.75	3M11	-	-	-	19.6	37.1	13.3	-887	-863	-294	2,564	1,776	940	-
Karbala Hotels	HKAR	1,620	1.4	3.85	6,237	5.2	3.5%	-18.9%	3.90	3.75	13,197	5.75	3.70	9M11	-	-	-	6.9	3.6	3.3	22	-1	-6	884	907	1,715	-
Al- Mansour Hotel	HMAN	2,923	2.5	28.00	81,844	68.8	-0.9%	-18.2%	28.95	27.75	71,082	43.50	25.00	9M11	-	72.8	-	34.9	23.5	21.9	114	1,124	148	2,201	2,346	3,482	-
National for Tourist Invest.	HNTI	3,554	3.0	17.50	62,194	52.3	-2.8%	1.9%	18.10	17.50	58,871	25.80	16.30	9M11	150.4	120.0	90.1	19.5	16.3	13.2	414	518	518	2,716	3,184	3,817	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.5	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	21.90	27,134	22.8	3.8%	-32.2%	21.95	21.75	4,708	70.00	21.10	9M11	-	79.1	90.0	41.1	26.8	17.5	3	343	226	657	660	1,011	-
Tourist Village of Mosul dam	HTVM	40	0.0	28.50	1,140	1.0	1.8%	-11.2%	28.50	28.01	8,265	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	74	-42	-135	-
Total		20,385	17.1		367,543	308.9					392,619													14,204	15,484	15,770	
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.85	489	0.4	-	1.2%	-	-	-	0.98	0.83	9M11	-	-	11.6	0.9	1.0	3.7	-65	-81	32	630	565	483	-
Agricultural Marketing Meat	AIPM	3,750	3.2	8.68	32,550	27.4	-0.1%	7.3%	8.83	8.52	1,649,305	9.40	7.00	9M11	-	-	43.8	5.8	6.0	5.0	-665	-194	557	-	5,573	5,455	-
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-	23.1%	-	-	-	8.40	6.25	9M11	31.0	29.0	27.6	3.8	3.1	3.1	93	99	78	602	764	931	-
Iraqi for Seed Production	AISP	3,140	2.6	3.14	9,860	8.3	1.3%	-25.2%	3.20	3.00	21,616	6.00	2.15	FY11	-	42.8	1.8	20.5	13.4	1.7	-514	230	5,430	-	481	734	-
Modern for Animal Production	AMAP	1,800	1.5	1.38	2,484	2.1	-8.0%	-16.9%	1.48	1.38	16,370	1.75	0.92	9M11	60.5	88.6	-	0.8	0.8	-	41	28	-2	3,006	2,969	2,939	-
Middle East for Prod.- Fish	AMEF	300	0.3	23.00	6,900	5.8	-4.2%	-9.8%	23.00	23.00	720	25.52	18.95	6M11	132.5	79.3	94.9	16.4	13.4	6.1	52	87	36	502	420	514	-
Total		9,925	8.3		55,162	46.4					1,688,012													4,741	10,771	11,058	
Grand Total		2,582,460	2,170.1		4,344,890	3,651					14,625,864													1,051,429	1,387,404	1,834,887	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI) ⁽¹⁾								Operating Profit (Loss) ⁽²⁾								Net Profit (Loss)							
(ID mn)	2010	2011	Y/Y Chg	4Q10	3Q11	4Q11	Q/Q Chg	Y/Y Chg	2010	2011	Y/Y Chg	4Q10	3Q11	4Q11	Q/Q Chg	Y/Y Chg	2010	2011	Y/Y Chg	4Q10	3Q11	4Q11	Q/Q Chg	Y/Y Chg
BROI	17,374	27,019	56%	5,294	7,260	6,472	-11%	22%	9,888	19,063	93%	3,289	5,361	4,237	-21%	29%	8,181	15,733	92%	2,849	4,576	3,018	-34%	6%

Banking Sector															
ISX Code	Est. Net Banking Income (NBI) ⁽¹⁾					Operating Profit (Loss) ⁽²⁾					Net Profit (Loss)				
(ID mn)	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg
BUND	13,500	25,143	8,639	-66%	-36%	12,390	21,249	7,510	-65%	-39%	12,153	15,199	7,817	-49%	-36%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation&Amortization)