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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

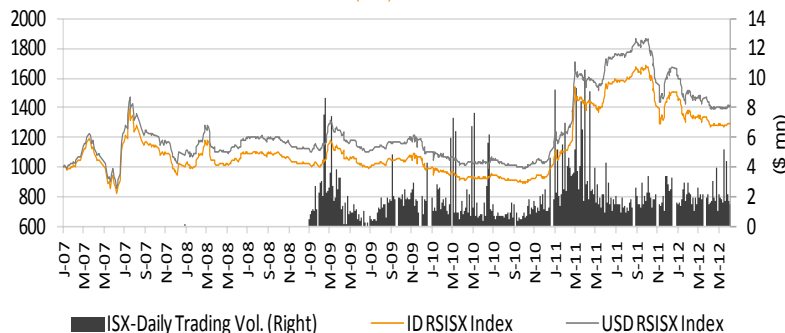
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,240,401,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1296	0.1%	-13.8%
USD RSISX	1414	0.1%	-15.2%

News from Iraq

Politics

- Iraq's Prime Minister Nouri al-Maliki on Sunday called on the "political partners" to sit together to discuss the differences and outstanding issues, praising the role of President Jalal Talabani in resorting to the constitution.
- The meeting between leaders of Iraqi political blocs began on Sunday in Erbil to discuss the latest developments in the political process in the country, said the spokesman of the Kurdistan Region's presidency. (AKnews)

Economics

- The Council of Ministers has approved the recommendation of the energy committee to authorize the Minister of Oil to sign a memorandum of understanding between the Iraq's Ministry of Oil and the Ministry of Energy and Mineral Resources in Jordan in the areas of oil and energy. (AKnews)
- The housing sector occupies the lion's share of investment in the Kurdistan Region, netting over \$11bn (ID12.7trillion) since 2006. The Kurdistan Region invested \$21.7bn (ID25.2trillion) between August 2006 and May 30 this year. The investment portion for the housing sector amounted to \$11.4bn (ID13.2trillion), according to the region's Investment Board. (AKnews)

ISX - Company Announcements

- A cross transaction occurred on 1.375bn Baghdad Soft Drinks (IBSD) shares today.
- Al-Ameen Insurance (NAME) will resume trading on June 12, 2012, with no change in its capital.
- Modern Sewing (IMOS) will resume trading on June 12, 2012, with no change in its capital.
- Original Shares of North Bank (BNOR) will resume trading on June 13, after the capital increase from ID175bn to ID210bn through bonus issue. The opening price will be ID1.72 per share with +/- 50% limit for the first session.
- Elaf Islamic Bank (BELF) AGM which was scheduled to be held on June 9, 2012 was postponed to June 17, 2012 due to the lack of quorum.
- Iraqi Agricultural Products (AIRP) will hold AGM on June 27, 2012 to discuss 2011 financial results and the cash dividend ratio. ISX will suspend trading of AIRP starting June 20, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Hamraa Insurance	NHAM	1.450	7.4%	0.2
Ashur Bank	BASH	0.970	5.4%	65.4
Electronic Industries	IELI	1.360	2.3%	16.0
Gulf Commercial Bank	BGUC	1.010	2.0%	459.7
AL-Nukhba Construction	SNUC	2.240	1.8%	0.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	11.000	-4.4%	0.0
Modern Paint Industries	IMPI	2.450	-3.9%	0.7
National Chemical Industries	INCP	1.150	-3.4%	29.8
Ready Made Clothes	IRMC	6.200	-3.1%	38.2
Al-Mansour Pharmaceuticals Ind.	IMAP	1.750	-2.2%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	1,576.1	1,347.1	48.6%
Gulf Commercial Bank	BGUC	547.0	467.6	16.9%
Iraqi Agr. Products Mark. Meat	AIPM	181.2	154.9	5.6%
AL-Badia for General Trans	SBAG	130.3	111.4	4.0%
Iraqi Land Transport	SILT	119.5	102.2	3.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	875.1	735.4	27.0%
Insurance Sector	3.7	3.1	0.1%
Investment Sector	-	-	-
Services Sector	250.6	210.6	7.7%
Industry Sector	1,787.0	1,501.7	55.1%
Hotels & Tourism Sec.	132.7	111.5	4.1%
Agriculture Sector	191.2	160.7	5.9%
Total	3,240.4	2,723.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,296 / \$1,414, +0.1%**. The number of traded shares was **2.6bn** and the trading volume was **ID3.2bn (\$2.7mn)**.

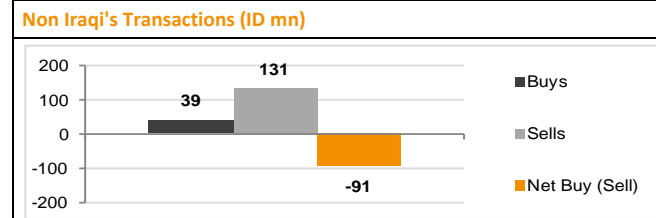
Non Iraqi executed 52 transactions in this session:

Buys - 4 transactions in **1** company operating in industry sector.

Sells - 48 transactions in **6** companies operating in banking, services and hotels&tourism sectors.

Net sales realized at **ID91mn (\$77K)**, while their share in total trading volume was **2.6%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.92	0.97	0.92	5.4%	0.97	0.92	41	83	78	21.8	81.5	3M12	4.0	0.8
Babylon Bank	BBAY	0.80	0.80	0.80	0.0%	0.80	0.79	10	34	27	32.9	67.2	3M12	17.2	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	91.4	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.23	1.22	1.23	-0.8%	1.23	1.22	7	21	26	36.2	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.73	2.73	2.73	0.0%	2.73	2.73	3	1	2	20.1	242.7	3M12	19.7	2.5
Economy Bank	BEFI	1.14	1.12	1.14	-1.8%	1.14	1.12	10	33	38	10.2	94.1	FY11	11.2	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.99	-	-	-	-	-	-	7.9	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	0.99	1.01	0.99	2.0%	1.01	0.99	95	548	547	83.7	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	0.97	0.98	0.97	1.0%	0.98	0.97	43	100	98	101.5	82.4	FY11	98.8	0.8
Iraqi Islamic Bank	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	10	12	13	41.8	92.9	3M12	8.1	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	160.8	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.14	2.11	2.10	0.5%	2.14	2.11	11	20	44	106.0	266.0	3M12	10.1	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.3	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	-	no trade	0.84	-	-	-	-	-	-	2.8	70.6	3M12	5.0	0.8
North Bank	BNOR	-	Suspend/GA	2.06	-	-	-	-	-	-	157.0	302.9	3M12	4.2	1.5
Credit Bank of Iraq	BROI	3.25	3.22	3.25	-0.9%	3.25	3.22	4	1	3	14.0	270.6	FY11	20.5	2.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	146.8	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	0	0	10.5	40.2	3M12	25.8	0.7
Banking Sector Total								236	854	875					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.92	-1.1%	0.92	0.91	6	4	3	2.6	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.11	-	-	-	-	-	-	2.4	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	1.2	4.9	3M12	4.9	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.80	-	-	-	-	-	-	1.8	1.3	3M12	-	0.8
Al-Hamraa for Insurance	NHAM	1.40	1.45	1.35	7.4%	1.45	1.40	2	0	0	0.3	1.8	3M12	5.1	0.7
Insurance Sector Total								8	4	4					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	0.7	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.12	6.10	6.17	-1.1%	6.12	6.10	3	21	130	18.8	9.2	3M12	20.5	3.0
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.71	-	-	-	-	-	-	2.4	2.5	9M11	13.5	2.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.5	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.19	4.10	4.19	-2.1%	4.19	4.10	82	29	120	34.5	34.5	3M12	90.9	2.2
Kharkh Tour Amuzement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.2	1.3	9M11	13.2	4.9
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	0.6	5.3	9M11	14.0	5.1
Mamoura Realestate Inv.	SMRI	2.85	2.80	2.77	1.1%	2.85	2.80	3	0	0	29.1	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	2.25	2.24	2.20	1.8%	2.25	2.24	4	0	0	0.6	3.8	9M11	-	2.1
Services Sector Total								92	51	251					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.10	-	-	-	-	-	-	5.1	1.4	3M12	-	3.1
Baghdad Soft Drinks	IBSD	1.08	1.07	1.08	-0.9%	1.09	1.05	37	1,473	1,576	50.4	112.4	3M12	19.5	0.9
Electronic Industries	IELI	1.33	1.36	1.33	2.3%	1.37	1.32	36	14	19	27.6	20.6	FY10	-	7.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.13	-	-	-	-	-	-	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.73	0.73	0.74	-1.4%	0.74	0.73	42	123	89	53.2	7.6	9M11	6.4	2.1
Iraqi Carton Manufacturies	IICM	-	no trade	0.90	-	-	-	-	-	-	1.2	2.9	9M11	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	26.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.90	1.90	1.90	0.0%	1.90	1.90	1	0	0	0.2	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.55	2.52	2.55	-1.2%	2.55	2.52	4	0	1	12.1	5.1	9M11	10.3	1.6
Al-Mansour Pharma. Ind.	IMAP	1.78	1.75	1.79	-2.2%	1.78	1.75	3	0	0	7.1	4.8	3M12	12.1	1.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.67	0.67	0.67	0.0%	0.67	0.67	2	1	0	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.89	1.85	1.86	-0.5%	1.89	1.85	8	10	19	31.0	7.8	9M11	-	1.8
Modern Sewing	IMOS	-	Suspend/GA	2.10	-	-	-	-	-	-	3.8	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.49	2.45	2.55	-3.9%	2.49	2.45	4	0	1	9.3	19.0	3M12	-	2.4
National Chemical Industries	INCP	1.19	1.15	1.19	-3.4%	1.19	1.10	44	31	35	33.5	14.7	9M11	8.6	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.91	-	-	-	-	-	-	-	2.8	9M11	133.4	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	19.2	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.37	6.20	6.40	-3.1%	6.37	6.20	3	7	45	43.3	7.0	9M11	113.8	10.6
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								184	1,660	1,787					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	11.00	11.50	-4.3%	11.00	11.00	1	0	0	0.7	6.7	9M11	-	41.9
Baghdad Hotel	HBAG	9.00	9.15	9.00	1.7%	9.15	9.00	24	7	63	32.0	90.5	9M11	-	66.2
Babylon Hotel	HBAY	28.00	28.01	28.00	0.0%	28.01	28.00	15	2	50	13.4	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	23.00	23.00	23.00	0.0%	23.00	23.00	2	0	11	25.1	11.5	3M11	-	5.2
Karbala Hotels	HKAR	-	-	3.90	-	-	-	-	-	-	2.2	31.3	3M12	-	18.9
Al- Mansour Hotel	HMAN	-	no trade	27.60	-	-	-	-	-	-	9.7	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	17.50	17.60	17.50	0.6%	17.60	17.50	4	1	9	9.5	52.6	9M11	90.6	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	103.7	FY09	-	42.9
Al-Sadeer Hotel	HSAD	-	no trade	21.25	-	-	-	-	-	-	3.6	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.5	1.0	FY11	-	-
Hotel&Tourism Sector Total								46	10	133					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.00	-	-	-	-	-	-	0.0	0.0	9M11	0.0	0.0
Agricultural Marketing Meat	AIPM	8.45	8.48	8.40	1.0%	8.50	8.45	3	21	181	174.7	26.7	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	no trade	0.00	-	-	-	-	-	-	0.3	0.0	9M11	0.0	-
Iraqi for Seed Production	AISP	2.85	2.84	2.85	-0.4%	2.85	2.84	23	3	9	3.7	7.5	3M12	-	1.4
Modern for Animal Production	AMAP	1.31	1.31	1.33	-1.5%	1.31	1.31	1	1	1	6.2	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	0.00	-	-	-	-	-	-	0.7	0.0	6M11	0.0	0.0
Agriculture Sector Total								27	25	191					
Grand Total								593	2,603	3,240					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.