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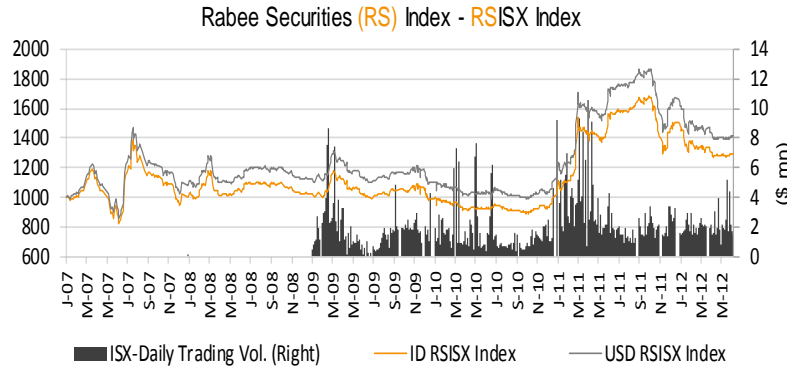
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Iraqi Dinar Value**  
**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**  
**ID794,124,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1296	-0.02%	-13.8%
<b>USD RSISX</b>	1414	-0.02%	-15.2%

**News from Iraq**

**Politics**

- Iraqiya List stated on Monday that the political parties that demand withdrawing confidence from the government are waiting for President Jalal Talabani to change his position and send a request to withdraw confidence to the Council of Representatives. (AKnews)
- Premier Nouri al-Maliki extended thanks to President Jalal Talabani, describing him as "protector of the constitution". In a statement issued by his office he called all differing components to discuss their differences declared by previous meetings. (Aswat Al-Iraq)
- President of Kurdistan Region Massoud Barzani is persistent on removing Iraqi Prime Minister Nouri al-Maliki from the PM position. Barzani said on Monday that "efforts to remove Maliki in a constitutional way are ongoing" and that the required number of MPs have signed on a petition for a vote of no confidence. (AKnews)

**Economics**

- Iraq awarded contracts worth nearly \$300mn on Monday to Indian and Danish firms to set up factories to manufacture oil and gas pipelines, an official said. The deals are part of Iraq's efforts to develop infrastructure for its petroleum industry. (Iraq Directory)
- A plan to construct a new oil pipeline, with a capacity of 1mn bpd, between Iraqi Kurdistan and Turkey has drawn positive responses from many in the oil industry, according to a report from Investors Chronicle. (Iraq Business News)
- Norwegian oil group DNO International has discovered oil in a drilling operation at its Peshkabar field in Iraq, the company said on Monday. (Iraq Directory)

**ISX - Company Announcements**

- Original Shares of North Bank (BNOR) will resume trading tomorrow (June 13), after the capital increase from ID175bn to ID210bn through bonus issue. The opening price will be ID1.72 per share with +/- 50% limit for the first session.
- Gulf Commercial Bank's (BGUC) AGM date rescheduled July 2, 2012.
- **National Chemical Industries' (INCP) 2012 first quarter (unaudited) financial results: P&L (quarterly) - 1Q12:** Sales: ID1,219mn, -1% y/y, Gross Loss: ID312mn vs ID282mn gross loss in 1Q11, Operating Loss: ID488mn vs. ID402mn Operating Loss in 1Q11, Net Loss: ID497mn in 1Q12 vs ID491mn net loss in 1Q11.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	1.210	5.2%	38.0
Electronic Industries	IELI	1.420	4.4%	20.7
Iraqi for Seed Production	AISP	2.900	2.1%	3.8
Ashur Bank	BASH	0.990	2.1%	45.1
AL-Badia for General Trans	SBAG	6.210	1.8%	27.3

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	2.500	-7.8%	0.8
Al-Hamraa Insurance	NHAM	1.410	-2.8%	0.5
Modern Paint Industries	IMPI	2.400	-2.0%	31.9
National Met. Ind. and Bicycles	IMIB	1.820	-1.6%	49.5
Mamoura Realstate	SMRI	2.760	-1.4%	5.0

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	152.2	130.1	19.2%
Al -Hilal Industries	IHLI	73.4	62.8	9.2%
National Met. Ind. and Bicycles	IMIB	58.9	50.3	7.4%
Baghdad Soft Drinks	IBSD	56.6	48.3	7.1%
Ashur Bank	BASH	53.7	45.9	6.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	364.1	306.0	45.8%
Insurance Sector	1.7	1.5	0.2%
Investment Sector	-	-	-
Services Sector	78.0	65.5	9.8%
Industry Sector	310.4	260.8	39.1%
Hotels & Tourism Sec.	20.4	17.1	2.6%
Agriculture Sector	19.6	16.5	2.5%
<b>Total</b>	<b>794.1</b>	<b>667.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,296 / \$1,414, -0.02%**. The number of traded shares was **0.6bn** and the trading volume was **ID794mn (\$667K)**.

**Non Iraqis executed 25 transactions in this session:**

**Buys - 10** transactions in **6** companies operating in banking, services and industry sectors.

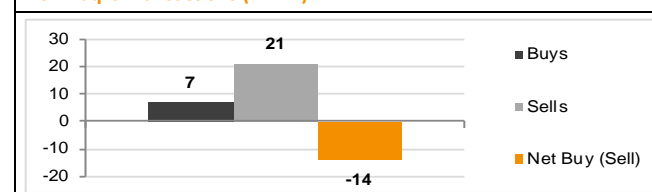
**Sells - 15** transactions in **4** companies operating in banking sector.

Net sales realized at **ID14mn (\$12K)**, while their share in total trading volume was **1.8%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.97	0.99	0.97	2.1%	1.00	0.97	26	54	54	22.1	83.2	3M12	4.1	0.8
Babylon Bank	BBAY	0.80	0.80	0.80	0.0%	0.80	0.79	13	23	19	33.0	67.2	3M12	17.2	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	91.7	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.23	1.22	1.22	0.0%	1.23	1.22	14	29	36	36.0	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.70	2.71	2.73	-0.7%	2.71	2.70	2	3	7	20.2	240.9	3M12	19.6	2.5
Economy Bank	BEFI	1.13	1.13	1.12	0.9%	1.13	1.13	1	1	1	9.9	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.99	-	-	-	-	-	-	8.0	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	1.01	1.01	1.01	0.0%	1.01	1.00	46	151	152	84.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	0.98	0.97	0.98	-1.0%	0.99	0.97	17	35	34	99.4	81.5	FY11	97.8	0.8
Iraqi Islamic Bank	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	5	5	6	41.4	92.9	3M12	8.1	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	159.9	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.13	2.14	2.11	1.4%	2.14	2.13	3	15	32	105.2	269.7	3M12	10.2	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	22.3	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	6	24	20	2.9	70.6	3M12	5.0	0.8
North Bank	BNOR	-	Suspend/GA	2.06	-	-	-	-	-	-	151.0	302.9	3M12	4.2	1.5
Credit Bank of Iraq	BROI	-	no trade	3.22	-	-	-	-	-	-	13.7	270.6	FY11	20.5	2.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	144.8	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.79	0.79	0.80	-1.3%	0.79	0.78	3	5	4	10.3	39.7	3M12	25.5	0.7
<b>Banking Sector Total</b>								<b>136</b>	<b>346</b>	<b>364</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	2.5	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	no trade	1.11	-	-	-	-	-	-	2.4	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	1.2	4.9	3M12	4.9	1.7
Gulf Insurance&Reinsurance	NGIR	0.79	0.79	0.80	-1.3%	0.79	0.79	2	2	1	1.7	1.3	3M12	-	0.8
Al-Hamraa for Insurance	NHAM	1.40	1.41	1.45	-2.8%	1.41	1.40	3	0	1	0.3	1.8	3M12	5.0	0.7
<b>Insurance Sector Total</b>								<b>5</b>	<b>2</b>	<b>2</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	0.6	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								-	-	-					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.15	6.21	6.10	1.8%	6.21	6.14	15	5	33	19.0	9.4	3M12	20.8	3.0
Baghdad Motor Cars Servicing	SBMC	2.50	2.50	2.71	-7.7%	2.50	2.50	2	0	1	2.3	2.3	9M11	12.5	2.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.5	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.10	4.15	4.10	1.2%	4.18	4.10	29	9	39	34.5	34.9	3M12	92.1	2.2
Kharkh Tour Amuzement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.2	1.3	9M11	13.2	4.9
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	0.6	5.3	9M11	14.0	5.1
Mamoura Realestate Inv.	SMRI	2.76	2.76	2.80	-1.4%	2.79	2.76	5	2	6	28.5	27.2	3M12	-	2.4
AL-Nukhba for Construction	SNUC	-	no trade	2.24	-	-	-	-	-	-	0.6	3.8	9M11	-	2.1
Services Sector Total								51	17	78					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.10	-	-	-	-	-	-	4.9	1.4	3M12	-	3.1
Baghdad Soft Drinks	IBSD	1.08	1.08	1.07	0.9%	1.08	1.08	32	52	57	49.0	113.4	3M12	19.7	0.9
Electronic Industries	IELI	1.36	1.42	1.36	4.4%	1.45	1.36	24	17	25	27.2	21.5	FY10	-	8.2
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.13	-	-	-	-	-	-	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.73	0.73	0.73	0.0%	0.74	0.73	18	100	73	53.3	7.6	9M11	6.4	2.1
Iraqi Carton Manufacturies	IICM	-	no trade	0.90	-	-	-	-	-	-	1.2	2.9	9M11	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	26.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.72	2.72	2.72	0.0%	2.72	2.72	3	1	3	0.3	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.2	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.53	2.55	2.52	1.2%	2.55	2.53	5	4	9	12.1	5.1	9M11	10.4	1.6
Al-Mansour Pharma. Ind.	IMAP	1.75	1.75	1.75	0.0%	1.75	1.75	4	1	1	6.9	4.8	3M12	12.1	1.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.67	-	-	-	-	-	-	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.82	1.82	1.85	-1.6%	1.84	1.82	14	32	59	31.4	7.6	9M11	-	1.8
Modern Sewing	IMOS	-	no trade	2.10	-	-	-	-	-	-	3.7	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.40	2.40	2.45	-2.0%	2.50	2.40	9	16	38	9.5	18.6	3M12	-	2.3
National Chemical Industries	INCP	1.16	1.21	1.15	5.2%	1.25	1.16	54	38	45	33.8	15.4	9M11	9.0	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.91	-	-	-	-	-	-	-	2.8	9M11	133.4	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	12.9	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.28	6.28	6.20	1.3%	6.28	6.28	1	0	1	43.3	7.1	9M11	115.3	10.8
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
<b>Industry Sector Total</b>								<b>164</b>	<b>261</b>	<b>310</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	-	11.00	-	-	-	-	-	-	0.7	6.8	9M11	-	42.4
Baghdad Hotel	HBAG	9.15	9.15	9.15	0.0%	9.18	9.15	6	1	9	31.4	90.5	9M11	-	66.2
Babylon Hotel	HBAY	-	no trade	28.01	-	-	-	-	-	-	13.4	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	23.00	23.00	23.00	0.0%	23.00	23.00	1	0	5	24.7	11.5	3M11	-	5.2
Karbala Hotels	HKAR	-	-	3.90	-	-	-	-	-	-	2.2	31.3	3M12	-	18.9
Al- Mansour Hotel	HMAN	-	no trade	27.60	-	-	-	-	-	-	9.7	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	17.85	17.85	17.60	1.4%	17.85	17.85	2	0	5	9.5	53.3	9M11	91.9	13.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	103.7	FY09	-	42.9
Al-Sadeer Hotel	HSAD	21.50	21.50	21.25	1.2%	21.50	21.50	1	0	1	3.3	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.4	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>10</b>	<b>2</b>	<b>20</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.45	8.48	8.48	0.0%	8.48	8.45	2	1	7	174.8	26.7	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.61	-	-	-	-	-	-	0.3	2.3	9M11	26.3	-
Iraqi for Seed Production	AISP	2.85	2.90	2.84	2.1%	2.99	2.85	8	2	5	3.7	7.7	3M12	-	1.4
Modern for Animal Production	AMAP	1.31	1.30	1.31	-0.8%	1.31	1.30	2	6	8	6.2	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	0.7	6.3	6M11	103.2	6.6
<b>Agriculture Sector Total</b>								<b>12</b>	<b>8</b>	<b>20</b>					
<b>Grand Total</b>								<b>378</b>	<b>636</b>	<b>794</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.