

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aogzur@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](#)>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

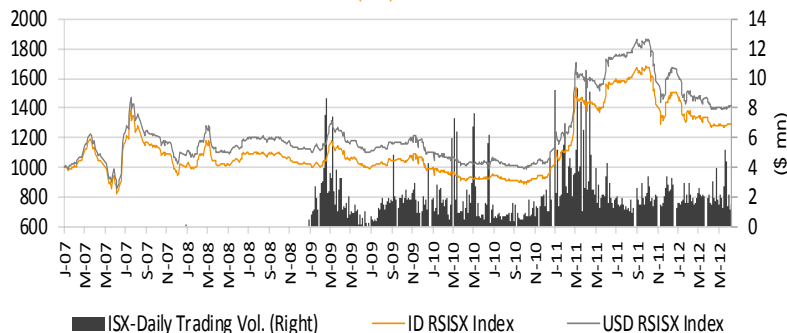
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,330,998,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1296	0.0%	-13.8%
USD RSISX	1414	0.0%	-15.2%

News from Iraq

Politics

- White Iraqiya bloc called today to host Premier Nouri al-Maliki at the Parliament to expose the reality of the current crisis. (Aswat Al-Iraq)
- The State of Law Coalition (SLC) led by Prime Minister Nouri al-Maliki revealed on Tuesday about the possible removal of a number of signatures on the request to withdraw confidence from the government. The SLC added that President Jalal Talabani will not send a request to withdraw the confidence in the absence of constitutional justification. (AKnews)

Economics

- AIN reports that the China National Offshore Oil Corporation (CNOOC) has started to dig its first oil well in the Fakka oil field in eastern Maysan [Missan] province. A statement from the Missan Oil Company said that the project to develop the Maysan oil fields of Bazergan, Fakka, and Abo Gharab has been included in the first oil licence round, intended to increase the productivity of these fields up to 450K bpd. (Iraq Business News)
- The Iraqi Central Bank (ICB) revealed on Tuesday about granting licenses for a limited number of private banks to increase their branches in Iraq. ICB deputy governor Muzher Mohammed Saleh said more than 40 banks were granted the licenses. (AKnews)
- Two Turkish and Croatian delegations visited Samurra city on Tuesday in Salahaddin province to get informed about possible investment opportunities in various fields. Opportunities exist in the areas of energy, telecommunications, media, construction, refineries, metals, clothing and natural gas. (AKnews)

ISX - Company Announcements

- ISC decided to delist Al-Qum'a for Financial Investment (VQUF) due to its failure to comply with the instructions # (3), non disclosure of the change in the company address and not submitting the financial results.
- Investment Bank of Iraq (BIBI) and Ashur International Bank (BASH) will be suspended from trading starting June 18, 2012 due to general assembly meetings. BIBI and Ashur International Bank (BASH) will be Sunday (June 17) instead of Thursday (June 14).
- Fallujah Construction Materials (IFCM) decided in its AGM (June 12) to use the profit to cover the loss of the last years and to increase the capital through 5% bonus issue. IFCM also decided to evaluate housing project investment opportunities for its land in Faluja City (108 Dunams).
- Bank of Baghdad (BBOB) approved in its AGM today (June 13) to increase the capital from ID112.9bn to ID175bn through 17.8% bonus and 31.5% rights issues.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	3.300	2.5%	0.1
National Chemical Industries	INCP	1.240	2.5%	21.8
North Bank	BNOR	1.750	1.7%	34.0
Modern Paint Industries	IMPI	2.440	1.7%	7.7
Baghdad Hotel	HBAG	9.290	1.5%	3.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	22.750	-9.0%	1.1
Iraqi for Carton Manufacturies	IICM	0.860	-4.4%	8.1
Karbala Hotels	HKAR	3.800	-2.6%	0.0
National Bank of Iraq	BNOI	0.820	-2.4%	7.3
AL- Kindi for Prod. of Veterinary	IKLV	2.500	-2.0%	17.2

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	494.4	422.5	37.1%
Baghdad Soft Drinks	IBSD	171.8	146.9	12.9%
AL-Badia for General Trans	SBAG	98.6	84.3	7.4%
Ashur Bank	BASH	91.0	77.8	6.8%
Investment Bank of Iraq	BIBI	75.1	64.2	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	324.6	272.8	24.4%
Insurance Sector	1.4	1.1	0.1%
Investment Sector	-	-	-
Services Sector	116.2	97.7	8.7%
Industry Sector	350.0	294.1	26.3%
Hotels & Tourism Sec.	41.7	35.1	3.1%
Agriculture Sector	497.0	417.6	37.3%
Total	1,331.0	1,118.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,296 / \$1,414, 0.0%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.3bn (\$1.1mn)**.

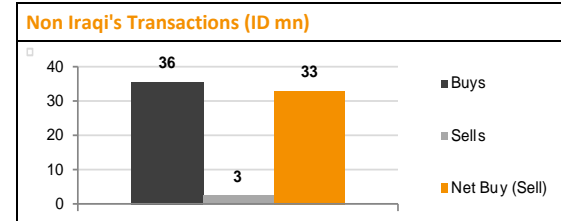
Non Iraqis executed 10 transactions in this session:

Buys - 9 transactions in 2 companies operating in services and industry sectors.

Sells - 1 transaction in a company operating in banking sector.

Net purchases reached **ID33mn (\$28K)**, while their share in total trading volume was **1.4%**.

Note: There will be no trading at the ISX on Thursday, June 14, 2012, due to a religious event in Baghdad. The next session will be held on Sunday, June 17, 2012.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.98	35	92	91	23.0	83.2	3M12	4.1	0.8
Babylon Bank	BBAY	0.80	0.80	0.80	0.0%	0.80	0.80	2	4	3	33.0	67.2	3M12	17.2	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	91.4	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.23	1.21	1.22	-0.8%	1.23	1.21	9	24	30	35.6	101.7	3M12	34.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	-	no trade	2.71	-	-	-	-	-	-	20.1	240.9	3M12	19.6	2.5
Economy Bank	BEFI	-	no trade	1.13	-	-	-	-	-	-	9.9	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.99	-	-	-	-	-	-	8.0	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	0.99	1.00	1.01	-1.0%	1.00	0.98	21	73	72	83.9	87.4	3M12	5.0	0.8
Investment Bank of Iraq	BIBI	0.97	0.97	0.97	0.0%	0.97	0.96	40	78	75	98.5	81.5	FY11	97.8	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.08	-	-	-	-	-	-	41.0	92.9	3M12	8.1	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	159.7	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	-	no trade	2.14	-	-	-	-	-	-	104.1	269.7	3M12	10.2	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	22.8	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.82	0.82	0.84	-2.4%	0.82	0.82	4	11	9	2.9	68.9	3M12	4.9	0.7
North Bank	BNOR	1.85	1.75	1.72	1.7%	1.85	1.55	29	23	40	148.6	308.8***	3M12	4.3	1.5
Credit Bank of Iraq	BROI	3.30	3.30	3.22	2.5%	3.30	3.30	1	0	0	12.7	277.3	FY11	21.0	2.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	144.2	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.77	0.79	0.79	0.0%	0.79	0.77	7	5	4	10.2	39.7	3M12	25.5	0.7
Banking Sector Total								148	310	325					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.91	0.0%	0.91	0.91	1	2	1	2.4	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	no trade	1.11	-	-	-	-	-	-	2.2	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	1.2	4.9	3M12	4.9	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.79	-	-	-	-	-	-	1.7	1.3	3M12	-	0.8
Al-Hamraa for Insurance	NHAM	-	no trade	1.41	-	-	-	-	-	-	0.3	1.8	3M12	5.0	0.7
Insurance Sector Total								1	2	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	0.4	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.25	6.26	6.21	0.8%	6.28	6.25	10	16	99	19.8	9.5	3M12	21.0	3.1
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.50	-	-	-	-	-	-	2.2	2.3	9M11	12.5	2.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.5	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.12	4.15	4.15	0.0%	4.16	4.12	9	3	12	34.5	34.9	3M12	92.1	2.2
Kharkh Tour Amusement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.2	1.3	9M11	13.2	4.9
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	0.5	5.3	9M11	14.0	5.1
Mamoura Realestate Inv.	SMRI	2.78	2.78	2.76	0.7%	2.78	2.78	2	2	6	27.2	27.4	3M12	-	2.4
AL-Nukhba for Construction	SNUC	-	no trade	2.24	-	-	-	-	-	-	0.6	3.8	9M11	-	2.1
Services Sector Total								21	21	116					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.10	-	-	-	-	-	-	4.6	1.4	3M12	-	3.1
Baghdad Soft Drinks	IBSD	1.08	1.07	1.08	-0.9%	1.09	1.05	54	160	172	48.8	112.4	3M12	19.5	0.9
Electronic Industries	IELI	1.49	1.44	1.42	1.4%	1.49	1.41	11	9	13	26.3	21.8	FY10	-	8.3
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.13	-	-	-	-	-	-	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.73	0.74	0.73	1.4%	0.74	0.73	11	92	68	53.3	7.7	9M11	6.5	2.1
Iraqi Carton Manufacturies	IICM	0.86	0.86	0.90	-4.4%	0.86	0.85	8	11	10	1.2	2.7	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	26.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.3	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.52	2.50	2.55	-2.0%	2.52	2.50	20	8	21	12.1	5.0	9M11	10.2	1.6
Al-Mansour Pharma. Ind.	IMAP	1.70	1.74	1.75	-0.6%	1.74	1.70	6	2	3	6.8	4.7	3M12	12.0	1.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.67	-	-	-	-	-	-	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.83	1.81	1.82	-0.5%	1.83	1.81	8	16	30	31.6	7.6	9M11	-	1.8
Modern Sewing	IMOS	-	no trade	2.10	-	-	-	-	-	-	3.7	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.45	2.44	2.40	1.7%	2.47	2.44	21	4	9	9.5	18.9	3M12	-	2.3
National Chemical Industries	INCP	1.21	1.24	1.21	2.5%	1.24	1.21	25	21	26	33.1	15.8	9M11	9.3	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.91	-	-	-	-	-	-	-	2.8	9M11	133.4	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	6.3	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	-	no trade	6.28	-	-	-	-	-	-	42.7	7.1	9M11	115.3	10.8
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								164	323	350					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.7	6.8	9M11	-	42.4
Baghdad Hotel	HBAG	9.15	9.29	9.15	1.5%	9.29	9.15	17	2	17	31.0	90.4	9M11	-	66.2
Babylon Hotel	HBAY	28.01	28.00	28.01	0.0%	28.01	28.00	4	0	4	13.0	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	-	-	23.00	-	-	-	-	-	-	24.2	11.7	3M11	-	5.3
Karbala Hotels	HKAR	3.80	3.80	3.90	-2.6%	3.80	3.80	1	0	0	2.2	31.3	3M12	-	18.9
Al- Mansour Hotel	HMAN	27.10	27.10	27.60	-1.8%	27.10	27.10	2	0	3	9.7	9.3	9M11	56.4	3.0
National for Tourist Invest.	HNTI	17.50	17.50	17.85	-2.0%	17.50	17.50	5	1	17	9.7	52.3	9M11	90.1	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	101.8	FY09	-	42.2
Al-Sadeer Hotel	HSAD	-	no trade	21.50	-	-	-	-	-	-	3.3	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.3	1.0	FY11	-	-
Hotel&Tourism Sector Total								29	3	42					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.40	8.52	8.48	0.5%	8.52	8.30	32	58	494	176.7	26.8	3M12	-	4.9
Iraqi Agricultural Products	AIRP	7.61	7.61	7.61	0.0%	7.61	7.61	1	0	1	0.3	2.3	9M11	26.3	-
Iraqi for Seed Production	AISP	2.90	2.90	2.90	0.0%	2.90	2.90	1	0	0	3.7	7.7	3M12	-	1.4
Modern for Animal Production	AMAP	1.31	1.31	1.30	0.8%	1.31	1.31	1	0	0	6.2	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	22.75	22.75	25.00	-9.0%	22.75	22.75	1	0	1	0.7	5.7	6M11	93.9	6.0
Agriculture Sector Total								36	59	497					
Grand Total								399	718	1,331					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***We calculated Mcap of the North Bank by multiplying the new number of outstanding shares even if the bonus shares haven't resumed trading yet.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.