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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

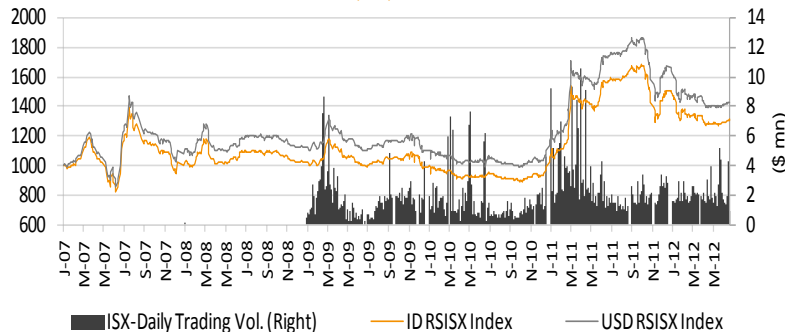
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,174,829,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1308	-0.2%	-13.0%
USD RSISX	1426	-0.2%	-14.5%

News from Iraq

Politics

- The Kurdistan Region's Prime Minister Nechirvan Barzani has opened a new Polish consulate in Erbil in the presence of Polish Foreign Minister Radosław Sikorski. So far 24 countries have opened consulates in the region, including Poland. (AKnews)
- State of Law MP Abdul Salam al-Maliki stated on June 23 that the choice to withdraw confidence from Premier Nouri al-Maliki has ended, calling to ensure that the National Conference is a success as it presents the best solution to the present crisis. (Aswat Al-Iraq)
- State of Law MP Abdul Salam al-Maliki said that holding an open parliamentary session to host Premier Nouri al-Maliki will expose corruption cases. In a press statement, he added that opening the last two years corruption files will give a chance for the government to rectify itself. (Aswat Al-Iraq)

Economics

- Lord Howell of Guildford, UK Minister of State for the Foreign and Commonwealth Office, speaking at CWC's Iraq Petroleum 2012 conference in London, said the terms of offer for the next round of energy licences must be considerably better than those for the fourth round which concluded at the end of May. (Iraq Business News)
- A Kurdish-Dutch business association has been established in Amsterdam to enhance economic and financial relations between Kurdistan Region and the Netherlands. (AKnews)
- Chairman of the Karbala Chamber of Commerce said that he agreed with the Egyptian embassy in Baghdad to facilitate the entry of Iraqi traders into Egypt. (Aswat Al-Iraq)
- There is preliminary approval by all parties to enact Iraq's infrastructure law, said the economy and investment committee in the Iraqi Council of Representatives. (AKnews)

ISX - Company Announcements

- Investment Bank (BIBI) decided in its AGM held on June 24 to increase capital from ID100bn to ID125bn through 14% bonus and 11% rights issues.
- Ashur Bank (BASH) decided in its AGM held on June 23 to increase capital from ID100bn to ID150bn through 7.3% bonus and 42.7% rights issues.
- Gulf Commercial Bank (BGUC) suspended from trading today (June 25) due to AGM which will be held on July 2, to discuss 2011 financial results, capital increase through bonus and rights issues and changing the Bank name from "Gulf Commercial Bank" to "Gulf National Bank".

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.200	9.1%	0.6
Ready Made Clothes	IRMC	6.290	4.8%	3.5
Union Bank of Iraq	BUOI	0.830	2.5%	22.6
Iraqi Agr. Products Mark. Meat	AIPM	8.530	0.6%	203.5
Al-Mosul for Funfairs	SMOF	29.100	0.3%	4.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.500	-6.3%	3.0
National Bank of Iraq	BNOI	0.750	-6.3%	0.1
KharKh Tour Amusement City	SKTA	8.500	-5.6%	0.4
Modern Sewing	IMOS	1.850	-5.1%	2.0
Al-Sadeer Hotel	HSAD	20.000	-4.8%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	323.8	276.7	27.6%
Iraqi Agr. Products Mark. Meat	AIPM	242.1	207.0	20.6%
Al -Hilal Industries	IHLI	142.7	121.9	12.1%
Iraqi Land Transport	SILT	93.2	79.6	7.9%
AL-Badia for General Trans	SBAG	85.1	72.7	7.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	395.3	332.2	33.6%
Insurance Sector	7.8	6.6	0.7%
Investment Sector	0.7	0.6	0.1%
Services Sector	199.6	167.7	17.0%
Industry Sector	276.8	232.6	23.6%
Hotels & Tourism Sec.	50.6	42.5	4.3%
Agriculture Sector	244.1	205.1	20.8%
Total	1,174.8	987.3	100.0%

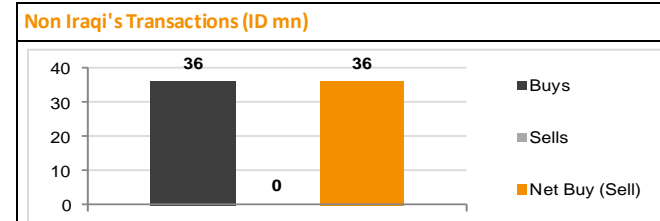
Daily Transactions in Brief

The RSISX index ended the day at **ID1,308 / \$1,426, -0.2%**. The number of traded shares was **0.6bn** and the trading volume was **ID1.2bn (\$1.0mn)**.

Non Iraqis executed only buying transactions in this session:

Buys - 13 transactions in **4** companies operating in banking, services and industry sectors, while their share in total trading volume was **1.5%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	1.00	-	-	-	-	-	-	22.0	84.0	3M12	4.8	0.9
Babylon Bank	BBAY	-	no trade	0.79	-	-	-	-	-	-	32.8	66.4	3M12	17.0	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	80.5	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.25	1.25	1.26	-0.8%	1.25	1.25	16	21	26	31.1	105.0	3M12	35.3	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.75	2.60	2.60	0.0%	2.75	2.60	8	1	1	18.1	231.2	3M12	18.8	2.4
Economy Bank	BEFI	-	no trade	1.13	-	-	-	-	-	-	6.7	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	0.97	0.97	0.98	-1.0%	0.97	0.97	1	10	10	8.4	81.5	FY11	4.6	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.99	-	-	-	-	-	-	91.1	83.2	FY11	10.0	0.8
Iraqi Islamic Bank	BIIB	1.08	1.05	1.06	-0.9%	1.08	1.05	4	5	5	47.6	90.3	3M12	7.9	1.0
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	148.0	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.08	2.08	2.14	-2.8%	2.08	2.08	1	1	2	98.6	262.2	3M12	9.9	1.5
Mosul Bank ***	BMFI	-	Suspend/GA	1.09	-	-	-	-	-	-	-	68.7	3M12	13.0	0.9
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.4	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.75	0.75	0.80	-6.3%	0.75	0.75	1	0	0	2.7	63.0	3M12	4.4	0.7
North Bank****	BNOR	1.82	1.81	1.82	-0.5%	1.82	1.80	13	180	324	151.9	319.4	3M12	4.4	1.5
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	9.9	260.5	FY11	19.7	2.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	119.7	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.77	0.83	0.81	2.5%	0.83	0.77	14	34	27	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								58	251	395					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	2.2	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAM E	1.06	1.06	1.11	-4.5%	1.06	1.06	5	1	1	1.9	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	2.45	2.45	2.45	0.0%	2.45	2.45	1	2	5	1.1	5.0	3M12	5.0	1.7
Gulf Insurance & Reinsurance	NGIR	0.77	0.76	0.77	-1.3%	0.77	0.76	4	3	2	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance****	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.2	2.5	3M12	6.9	0.9
Insurance Sector Total								10	6	8					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.15	1.20	1.10	9.1%	1.20	1.15	3	1	1	0.2	2.0	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								3	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.07	6.02	6.11	-1.5%	6.08	6.02	7	14	85	23.4	9.1	3M12	20.2	3.0
Baghdad Motor Cars Servicing	SBMC	2.40	2.40	2.40	0.0%	2.40	2.40	1	0	0	1.7	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.2	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.01	4.03	4.09	-1.5%	4.04	3.95	37	23	93	35.0	33.9	3M12	89.4	2.2
Kharkh Tour Amusement City	SKTA	8.50	8.50	9.00	-5.6%	8.50	8.50	3	0	0	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	29.00	29.10	29.00	0.3%	29.10	29.00	6	0	5	0.5	5.6	9M11	14.8	5.4
Mamouira Realestate Inv.	SMRI	2.79	2.78	2.80	-0.7%	2.79	2.77	12	4	11	23.1	27.4	3M12	-	2.4
AL-Nukhba for Construction	SNUC	2.21	2.20	2.27	-3.1%	2.21	2.20	2	2	5	0.5	3.7	9M11	-	2.0
Services Sector Total								68	43	200					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.25	3.25	3.25	0.0%	3.25	3.25	1	1	3	4.3	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	-	no trade	1.07	-	-	-	-	-	-	42.9	112.4	3M12	19.5	0.9
Electronic Industries	IELI	1.38	1.38	1.38	0.0%	1.39	1.38	7	16	23	21.7	20.9	FY10	-	8.0
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.05	-	-	-	-	-	-	0.0	1.1	FY11	33.7	0.7
Al-Hilal Industries	IHLI	0.71	0.71	0.72	-1.4%	0.73	0.71	29	200	143	54.3	7.4	9M11	6.2	2.0
Iraqi Carton Manufacturies	IICM	-	no trade	0.81	-	-	-	-	-	-	1.2	2.6	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL-Kindi of Veterinary Vac.****	IKLV	2.50	2.45	2.48	-1.2%	2.50	2.45	6	2	5	12.1	7.4	9M11	15.1	2.3
Al-Mansour Pharma. Ind.	IMAP	1.57	1.50	1.60	-6.3%	1.57	1.50	10	2	4	5.9	4.1	3M12	10.4	1.6
Modern Chemical Industries	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	3	1	43	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.70	0.66	0.67	-1.5%	0.70	0.66	10	3	2	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	1.68	1.67	1.71	-2.3%	1.69	1.66	4	12	20	33.4	7.0	9M11	-	1.6
Modern Sewing	IMOS	1.85	1.85	1.95	-5.1%	1.85	1.85	8	1	2	3.4	1.4	3M12	-	2.1
Modern Paint Industries	IMPI	-	no trade	2.20	-	-	-	-	-	-	8.3	17.0	3M12	-	2.1
National Chemical Industries	INCP	1.17	1.17	1.18	-0.8%	1.18	1.17	21	25	29	32.7	14.9	9M11	8.7	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.20	6.29	6.00	4.8%	6.29	6.05	4	1	4	42.0	7.1	9M11	115.5	10.8
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								103	263	277					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	-	11.00	-	-	-	-	-	-	0.5	6.3	9M11	-	39.5
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	7	1	7	28.5	90.8	9M11	-	66.5
Babylon Hotel	HBAY	28.10	28.10	28.10	0.0%	28.10	28.05	9	1	22	13.2	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	-	-	21.80	-	-	-	-	-	-	21.8	11.3	3M11	-	5.2
Karbala Hotels	HKAR	3.93	3.92	3.91	0.3%	3.93	3.92	4	1	3	2.1	29.7	3M12	-	17.9
Al- Mansour Hotel	HMAN	-	-	26.40	-	-	-	-	-	-	8.1	9.6	9M11	58.1	3.1
National for Tourist Invest.	HNTI	17.25	17.25	17.25	0.0%	17.50	17.25	12	1	18	9.3	51.5	9M11	88.8	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	99.2	FY09	-	41.1
Al-Sadeer Hotel	HSAD	20.00	20.00	21.00	-4.8%	20.00	20.00	2	0	1	3.1	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	5.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								34	3	51					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.42	8.53	8.48	0.6%	8.55	8.42	19	28	242	184.8	26.9	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	Suspend/GA	8.45	-	-	-	-	-	-	0.3	2.6	9M11	29.2	-
Iraqi for Seed Production ****	AISP	2.81	2.80	2.80	0.0%	2.81	2.80	7	1	2	3.4	9.4	3M12	-	1.8
Modern for Animal Production	AMAP	-	no trade	1.29	-	-	-	-	-	-	6.0	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	22.50	-	-	-	-	-	-	0.5	5.7	6M11	92.9	6.0
Agriculture Sector Total								27	29	244					
Grand Total								303	596	1,175					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***We use adjusted closing price for Mosul Bank (BMFI) depending on the last capital increase from ID50bn to ID75bn through 21.9% bonus and 28.1% rights issues.

****When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.