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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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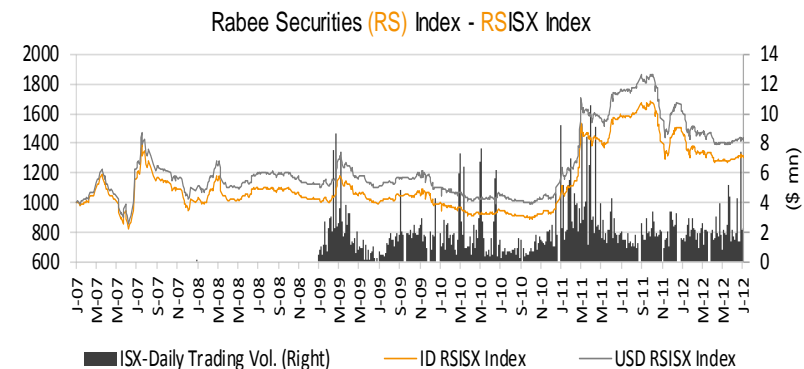
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID2,307,546,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1302	-0.9%	-13.4%
<b>USD RSISX</b>	1420	-0.9%	-14.9%

**News from Iraq**

**Politics**

- The National Alliance (NA) sent a formal invitation to all political blocs on Saturday to sit down at the negotiating table, adding that it decided as a sign of goodwill to stop the media escalation and everything that may deepen the political differences. (AKnews)
- State of Law MP Shakir al-Daraji called for a change in Iraqiya bloc leadership with new ones "who will adopt bases for dialogue and solving crises, not making them". (Aswat Al-Iraq)
- The Tashih bloc which belongs to Iraqiya List stated on Sunday that the questioning of Prime Minister Nouri al-Maliki in the Council of Representatives would block the reform paper, indicating that the withdrawal of confidence from Maliki ended when the Sadrist Movement withdrew its support. (AKnews)

**Economics**

- The Iraqi Central Bank (ICB) has decided to limit the currency sale to \$10mn for banks with a capital of ID250bn to improve currency sales. The bank's governor Muzhir Salih said: "\$4mn was fixed for branches of foreign banks in currency sales to prevent money laundering and to fight against economic crime." (AKnews)
- The spokesman of the Ministry of Oil, Assem Jihad, told that Iraq has exported more than \$45bn worth of oil in the first half of the 2012. Jihad said that "the surplus in the budget for Iraq will reflect positively on the Iraqi economy and thus help the government create a supplementary budget to support the budgets of other ministries, particularly in the services". (Iraq Business News)
- Premier of the Kurdish region Barzani laid down the cornerstone to build two power stations in Arbil at a cost of \$740mn. Barzani expressed the need for such financing, noting "the benefit will be greater as the wasted fuel will generate electricity." (Aswat Al-Iraq)

**ISX - Company Announcements**

- Original shares of Credit Bank of Iraq (BROI) will resume trading on July 11, after the capital increase from ID100bn to ID150bn through 40% bonus and 10% rights issues. The opening price will be ID2.13 per share with +/- 50% limit for the first session.
- Mamoura Real-Estate Investment (SMRI) will hold AGM on July 31, 2012 to discuss 2011 financial results, cash dividend ratio, capital increase through 10% bonus and 30% rights issues, and electing new board members. ISX will suspend trading of SMRI on July 24.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.640	6.7%	1.7
Iraqi for Carton Manufacturies	IICM	0.780	5.4%	2.0
Investment Bank of Iraq	BIBI	0.890	3.5%	76.3
Kharkh Tour Amusement City	SKTA	8.750	2.9%	0.6
Mosul Bank	BMFI	0.810	1.3%	129.2

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	29.500	-5.1%	0.0
Bank of Baghdad	BBOB	1.620	-4.7%	72.9
AL-Nukhba Construction	SNUC	2.100	-4.6%	0.4
Kurdistan Int. Bank	BKUI	2.200	-3.5%	26.8
Middle East for Production- Fish	AMEF	19.500	-3.2%	0.1

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	495.2	423.3	21.5%
Iraqi Agr. Products Mark. Meat	AIPM	466.2	398.5	20.2%
Mosul Bank	BMFI	153.7	131.4	6.7%
AL-Mansour Hotel	HMAN	119.8	102.4	5.2%
Baghdad Soft Drinks	IBSD	115.6	98.8	5.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,091.1	916.9	47.3%
Insurance Sector	1.1	1.0	0.0%
Investment Sector	-	-	-
Services Sector	143.9	120.9	6.2%
Industry Sector	377.5	317.2	16.4%
Hotels & Tourism Sec.	227.0	190.7	9.8%
Agriculture Sector	467.0	392.4	20.2%
<b>Total</b>	<b>2,307.5</b>	<b>1,939.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID 1,302 / \$ 1,420, -0.9%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.3bn (\$1.9mn)**.

**Non Iraqis executed 58 transactions in this session:**

**Buys - 17 transactions in 3 companies** operating in banking, services and industry sectors.

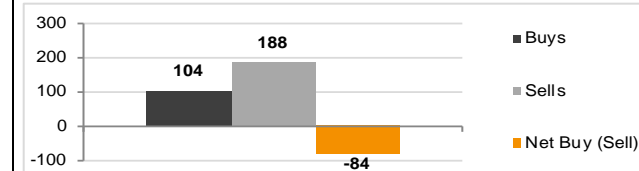
**Sells - 41 transactions in 4 companies** operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID84mn (\$71K)**, while their share in total trading volume was **6.3%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	23.0	116.0	3M12	6.7	1.2
Babylon Bank	BBAY	-	no trade	0.78	-	-	-	-	-	-	26.9	65.5	3M12	16.8	0.8
Bank of Baghdad***	BBOB	1.65	1.62	1.70	-4.7%	1.65	1.62	22	53	87	82.6	238.2	3M12	10.1	1.9
Commercial Bank of Iraq	BCOI	1.22	1.22	1.22	0.0%	1.22	1.22	34	406	495	37.7	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	1.00	-	-	-	-	-	-	-	42.0	3M12	38.5	0.5
Dar Es Salaam Inv. Bank	BDSI	2.40	2.40	2.40	0.0%	2.40	2.39	3	0	0	17.1	213.4	3M12	17.4	2.2
Economy Bank	BEFI	1.14	1.14	1.14	0.0%	1.14	1.14	1	0	0	7.5	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	1.00	-	-	-	-	-	-	9.7	84.0	FY11	4.8	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	87.9	88.2	3M12	5.1	0.8
Investment Bank of Iraq ***	BIBI	0.85	0.89	0.86	3.5%	0.89	0.85	24	104	91	100.3	93.5	FY11	11.2	0.9
Iraqi Islamic Bank	BIIB	-	no trade	1.10	-	-	-	-	-	-	43.7	94.6	3M12	8.3	1.1
Middle East Bank***	BIME	1.30	1.29	1.32	-2.3%	1.30	1.28	50	69	89	159.3	162.6	3M12	11.5	1.3
Kurdistan Int. Bank	BKUI	2.20	2.20	2.28	-3.5%	2.20	2.20	7	15	32	87.5	277.3	3M12	10.5	1.5
Mosul Bank ***	BMFI	0.80	0.81	1.09	-25.7%	0.81	0.79	38	192	154	63.7	68.1	3M12	12.9	0.9
Al-Mansour Bank***	BMNS	1.14	1.13	1.14	-0.9%	1.14	1.13	16	17	20	21.7	224.1	3M12	18.6	2.4
National Bank of Iraq	BNOI	-	no trade	0.72	-	-	-	-	-	-	2.7	60.5	3M12	4.3	0.7
North Bank***	BNOR	1.99	1.97	1.97	0.0%	2.00	1.97	16	46	91	158.1	347.6	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	10.7	260.5	FY11	19.7	2.0
Sumer Commercial Bank***	BSUC	0.60	0.64	0.60	6.7%	0.64	0.60	7	3	2	2.7	62.4	3M12	11.3	0.7
United Bank***	BUND	1.68	1.65	1.67	-1.2%	1.68	1.64	16	18	30	111.8	346.6	3M12	13.2	1.9
Union Bank	BUOI	-	Suspend/GA	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
<b>Banking Sector Total</b>								<b>235</b>	<b>924</b>	<b>1,091</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	2.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.02	1.04	1.03	1.0%	1.04	1.02	4	1	1	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	1.0	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	1.44	1.44	1.44	0.0%	1.44	1.44	1	0	0	0.1	2.4	3M12	6.8	0.9
<b>Insurance Sector Total</b>								<b>5</b>	<b>1</b>	<b>1</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.26	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.30	5.31	5.38	-1.3%	5.31	5.30	8	17	92	29.3	8.0	3M12	17.8	2.6
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.38	-	-	-	-	-	-	1.6	2.2	3M12	42.4	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.9	5.6	9M11	106.0	10.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.72	3.69	3.72	-0.8%	3.72	3.67	38	11	42	35.8	31.0	3M12	81.9	2.0
Kharkh Tour Amusement City	SKTA	8.75	8.75	8.50	2.9%	8.75	8.75	3	0	1	1.0	1.7	9M11	16.8	6.3
Al-Mosul for Funfairs	SMOF	28.70	30.25	30.50	-0.8%	30.25	28.70	6	0	3	0.8	5.8	9M11	15.4	5.6
Mamoura Realestate Inv.	SMRI	2.80	2.80	2.82	-0.7%	2.80	2.80	4	2	6	23.5	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	2.10	2.10	2.20	-4.5%	2.10	2.10	2	0	0	0.4	3.5	9M11	-	1.9
Services Sector Total								61	31	144					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.25	3.25	3.25	0.0%	3.25	3.25	6	1	4	3.6	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.99	1.00	0.99	1.0%	1.00	0.99	32	117	116	53.2	111.8	3M12	19.4	0.9
Electronic Industries	IELI	1.31	1.30	1.31	-0.8%	1.31	1.30	6	4	5	18.4	19.7	3M12	9.7	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.80	1.80	0.0%	1.81	1.80	5	0	1	16.5	3.4	3M12	29.6	2.6
Nationality Househ. Furniture	IHFI	-	no trade	1.05	-	-	-	-	-	-	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.70	0.69	0.69	0.0%	0.70	0.69	16	142	99	57.6	7.2	3M12	4.1	1.2
Iraqi Carton Manufacturies	IICM	0.78	0.78	0.74	5.4%	0.78	0.78	5	3	2	1.2	2.5	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.9	16.6	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.98	2.85	2.85	0.0%	2.98	2.80	22	10	28	11.3	8.6	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.54	1.54	0.0%	1.56	1.54	8	4	6	5.6	4.2	3M12	10.7	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	3M12	47.5	0.7

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.3	3.1	3M12	189.1	0.8
Metallic Ind. and Bicycles	IMIB	1.69	1.70	1.72	-1.2%	1.70	1.69	4	57	97	36.5	7.1	3M12	-	1.8
Modern Sewing	IMOS	1.90	1.95	2.00	-2.5%	1.95	1.90	2	0	0	3.1	1.5	3M12	-	2.2
Modern Paint Industries	IMPI	2.10	2.10	2.13	-1.4%	2.10	2.10	2	1	2	6.9	16.3	3M12	-	2.0
National Chemical Industries	INCP	1.17	1.16	1.17	-0.9%	1.17	1.16	18	14	16	27.8	14.8	3M12	-	2.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	2	50.8	7.9	3M12	-	6.4
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M11	-	2.5
<b>Industry Sector Total</b>								<b>127</b>	<b>353</b>	<b>377</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	-	10.80	-	-	-	-	-	-	0.4	6.4	9M11	-	39.9
Baghdad Hotel	HBAG	8.83	8.80	8.97	-1.9%	8.83	8.80	7	1	8	24.6	95.3	FY11	-	85.6
Babylon Hotel	HBAY	33.00	29.50	31.07	-5.1%	33.00	29.50	6	0	9	14.3	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	23.00	22.00	22.00	0.0%	23.00	21.50	20	4	79	20.1	11.1	3M11	-	5.0
Karbala Hotels	HKAR	4.25	4.13	4.25	-2.8%	4.25	4.13	7	1	6	2.2	29.9	3M12	-	18.1
Al- Mansour Hotel	HMAN	28.50	28.25	28.16	0.3%	29.00	28.00	20	4	120	8.5	10.1	3M12	-	3.4
National for Tourist Invest.	HNTI	17.50	17.51	17.60	-0.5%	17.51	17.50	3	0	4	7.6	52.3	3M12	37.3	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	106.1	FY09	-	44.0
Al-Sadeer Hotel	HSAD	20.20	20.20	20.20	0.0%	20.20	20.20	2	0	1	2.9	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.1	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>65</b>	<b>11</b>	<b>227</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.00	-	-	-	-	-	-	0.0	0.0	9M11	0.0	0.0
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.50	8.75	8.73	0.2%	8.76	8.50	11	53	466	211.0	27.6	3M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	0.00	-	-	-	-	-	-	0.3	0.0	3M12	0.0	0.0
Iraqi for Seed Production***	AISP	3.00	3.00	3.00	0.0%	3.00	3.00	2	0	1	3.2	10.1	3M12	-	1.9
Modern for Animal Production	AMAP	-	no trade	0.00	-	-	-	-	-	-	4.8	0.0	3M13	0.0	0.0
Middle East for Prod.- Fish	AMEF	19.50	19.50	20.15	-3.2%	19.50	19.50	1	0	0	0.5	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>14</b>	<b>54</b>	<b>467</b>					
<b>Grand Total</b>								<b>507</b>	<b>1,373</b>	<b>2,308</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.