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Closing prices for the shares traded on the ISX are now available on Bloomberg.

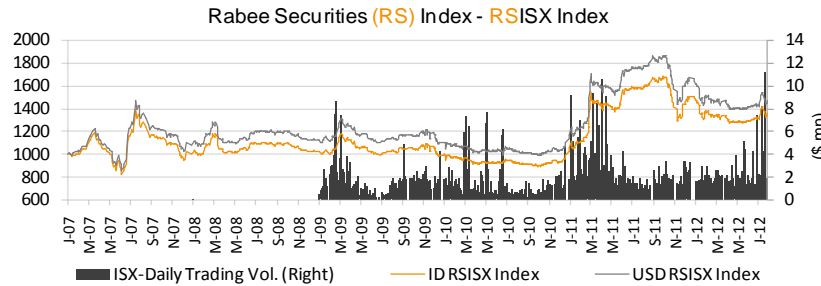
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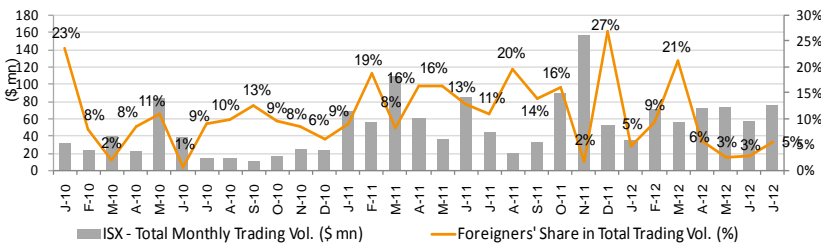
Weekly Bulletin

Weekly Value Traded

ID8,934,967,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
IRMC	18.750	21.0%
IMPI	2.290	15.7%
BUND	1.640	6.5%
IMOS	1.900	5.0%
AIRP	8.250	5.0%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
SBMC	1.690	-18.4%
VZAF	1.100	-13.4%
BROI	1.850	-11.1%
VKHF	0.380	-9.5%
ITLI	0.580	-6.5%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,360	-0.3%	-9.6%
EGYPT	4,989	5.2%	37.7%
KUWAIT	5,724	-0.4%	-1.6%
SAUDI	6,893	3.4%	7.4%
MUSCAT	5,465	1.4%	-4.0%
QATAR	8,332	1.3%	-5.1%
DUBAI	1,551	2.7%	14.6%
ABUDHABI	2,508	1.5%	4.4%
BAHRAIN	1,098	-1.4%	-4.0%
TURKEY	65,304	1.4%	27.4%
IRAN	24,547	-2.2%	0.9%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
AIPM	8.780	1,600	1.3
BUND	1.640	1,125	0.9
BBOB	1.460	1,039	0.9
BMFI	0.940	966	0.8
BIME	1.290	757	0.6

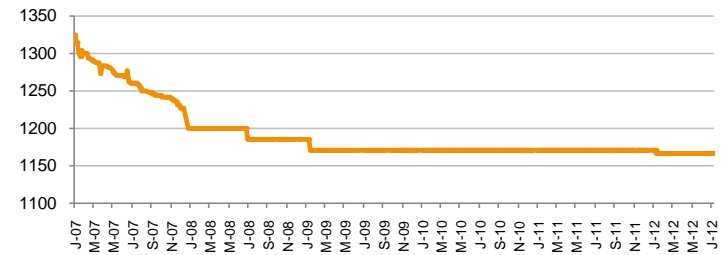
By the end of the week, 33 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID8.9bn (\$7.4mn), and the numbers of shares traded reached 5.7bn.

Foreigners executed total 374 transactions this week. They executed 106 buying transactions amounted at ID296mn (\$246K) and 268 selling transactions amounted at ID1bn (\$834K). Thus, net sales of foreigners realized at ID705mn (\$588K), while their share in total trading volume was 7.3%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

• Kurdistan Region's President Massoud Barzani said he is ready to go to the Iraqi Council of Representatives if the MPs decide to host him, Kurdish Xendan news agency reported. The president issued a statement on Tuesday saying there are reports that some Iraqi MPs are preparing to host him in the Council. (AKnews)

Economics

- Total SA (FP), France's largest oil producer, followed Exxon Mobil Corporation and Chevron Corporation into the Kurdistan region of northern Iraq. Total bought a 35% stake in the Harir and Safen blocks from Marathon Oil Corp. (MRO), the Paris-based company said. (Iraq Directory)
- Vehbi Orakçı, a former mayor of Istanbul's Beylikdüzü district, has reportedly signed a \$600mn deal for a construction project in Baghdad. "The project includes nearly 6,500 buildings, 325 offices, 325 residential apartments and a 60,000 square-meter shopping center. The total cost is \$600mn, but the sales volume is expected to be \$1bn," Orakçı said. (Iraq Business News)

ISX - Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- According to the memo (Ref. # 10/1415) published by Iraqi Securities Commission (ISC) on August 1, 2012, ISX will suspend the trading of the following companies, due to their failure to submit 2011 annual financial reports in the due time: Al -Hilal Industries (IHIL), The Light Industries (ITLI), Electronic Ind. (IELI), AL- Kindi for Production of Veterinary (IKLV), Modern Paint Ind. (IMPI), National Metallic Ind. & Bicycles (IMBI), Iraqi Land Transport (SILT), AL-Badia General Trans. (SBAG), and Baghdad Motor Cars Serv. (SBMC). Also, continue the suspension of the following companies for the same reason: Iraqi for General Transportation (SIGT), Northern Soft Drinks & Mineral Water (INSD), Kirkuk for Producing Const. Mat. (IKFP), Ishtar Hotels (HISH), and Palestine Hotel (HPAL).
- Original shares of National Bank of Iraq (BNOI) will resume trading on August 6, after the capital increase from ID100bn to ID152bn through 4.5% bonus and 47.5% rights issues. The opening price will be ID0.81 per share with +/- 50% limit for the first session.
- Dar Essalaam Insurance (NDSA) will hold AGM on August 13, 2012 to discuss 2011 financial results and cash dividend. ISX will suspend trading of NDSA starting on August 6.
- Mosul Bank (BMFI) will hold AGM on August 12, 2012 to discuss capital increase from ID100bn to ID150bn through rights issue. ISX will suspend trading of BMFI starting August 5.
- AL-Nukhba General Contracting (SNUC) resumed trading on August 1, after the submission of 1Q2012 financial results to ISC.
- Nationality Household Furn. Ind. (IHFI) will hold AGM on August 8, to discuss 2011 financial results and the cash dividend ratio. ISX suspended trading of IHFI starting on Aug. 1.
- US President Barack Obama has ordered new economic sanctions against Iran's energy sector and some financial firms. The new sanctions also targeted China's Bank of Kunlun and Iraq's Elaf Islamic Bank (BELF) as institutions that Washington says have helped Iran evade sanctions. (BBC)
- Original shares of Al-Zawraa for Financial Investment (VZAF) resumed trading on July 31, after the capital increase from ID1bn to ID1.15bn through 15% bonus issue.
- According to Mamoura Real-estate Investment (SMRI) GA (July 31) decisions, the capital will be increased from ID11.76bn to 15.00bn through 10% bonus and 18% rights issues.
- According to Iraqi Islamic Bank (BIIB) GA (July 28) decisions, the capital will be increased from ID102.348bn to 152.348bn through 10.75% bonus and 38.11% rights issues.

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	11.20	4,215	3.5	-	1.3%	-	-	-	16.80	10.70	9M11	-	-	-	16.5	16.5	22.1	-37	-12	-	99	256	256	Suspend/GA
Baghdad Hotel	HBAG	3,844	3.2	8.70	33,443	27.9	-	-1.5%	-	-	-	23.25	8.60	FY11	-	-	-	14.7	23.1	25.3	-531	-833	-301	2,663	2,278	1,445	Suspend/GA
Babylon Hotel	HBAY	1,350	1.1	33.50	45,225	37.7	4.7%	-32.9%	33.50	32.25	174,290	47.06	9.35	3M12	-	-	-	186.3	123.7	-	-540	-158	30	-	243	366	-
Ishtar Hotels	HISH	1,500	1.3	23.00	34,500	28.8	-	-	-	-	-	36.00	20.05	3M11	-	-	-	19.4	36.7	13.2	-887	-863	-294	2,564	1,776	940	Suspend/ISC
Karbala Hotels	HKAR	1,620	1.4	3.95	6,399	5.3	-2.2%	-1.9%	4.00	3.95	2,988	5.60	3.70	3M12	-	-	-	39.4	7.1	3.7	22	-1	41	884	907	1,715	-
Al- Mansour Hotel	HMAN	2,923	2.4	33.25	97,190	81.0	3.9%	-16.8%	33.50	32.00	200,598	42.00	25.00	3M12	-	86.4	-	41.4	27.9	27.3	114	1,124	-364	2,201	2,346	3,482	-
National for Tourist Invest.	HNTI	3,554	3.0	17.40	61,839	51.5	-2.0%	-58.6%	17.75	17.40	6,472	21.50	16.30	3M12	149.5	119.4	37.1	19.4	16.2	11.7	414	518	417	2,716	3,184	3,817	-
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	65.0	-	-	-	-	-	17.60	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	19.25	23,851	19.9	-3.8%	-2.9%	19.50	19.25	10,046	70.00	19.25	3M12	-	69.6	-	36.2	23.6	-	3	343	0	657	660	1,011	-
Tourist Village of Mosul dam	HTVM	40	0.0	31.50	1,260	1.1	-	-17.0%	-	-	-	40.00	5.40	FY11	-	-	-	-	-	-	-62	-100	-346	74	-42	-135	-
Total		20,916	17.4		385,923	321.6					394,394													14,204	15,484	15,770	
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.85	489	0.4	-	-34.3%	-	-	-	0.98	0.83	9M11	-	-	11.6	0.9	1.0	3.7	-65	-81	32	630	565	483	-
Agricultural Marketing Meat	AIPM	3,750	3.1	8.78	32,925	27.4	-0.7%	-31.9%	8.84	8.60	1,600,080	9.40	7.00	3M12	-	-	-	5.9	6.0	5.6	-665	-194	-77	-	5,573	5,455	-
Iraqi Agricultural Products	AIRP	360	0.3	8.25	2,970	2.5	5.0%	8.5%	8.25	8.25	99	8.45	6.25	3M12	32.0	29.9	17.8	3.9	3.2	2.9	93	99	42	602	764	931	-
Iraqi for Seed Production	AISP	4,000	3.3	2.86	11,440	9.5	2.1%	-23.1%	2.86	2.65	41,577	6.00	2.65	3M12	-	49.7	-	23.8	15.6	1.8	-514	230	-3,294	-	481	734	-
Modern for Animal Production	AMAP	1,800	1.5	1.09	1,962	1.6	-	-	-	-	-	1.73	0.92	3M13	47.8	70.0	29.3	0.7	0.7	0.5	41	28	67	3,006	2,969	2,939	-
Middle East for Prod.- Fish	AMEF	300	0.3	19.60	5,880	4.9	-	1.2%	-	-	-	25.52	19.50	FY11	112.9	67.6	-	14.0	11.4	4.0	52	87	-	502	420	514	Suspend/GA
Total		10,785	9.0		55,666	46.4					1,641,756													4,741	10,771	11,058	
Grand Total		3,225,264	2,687.7		4,758,305	3,965					8,934,967													1,051,208	1,386,872	1,834,322	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI) ⁽¹⁾								Operating Profit (Loss) ⁽²⁾								Net Profit (Loss)							
(ID mn)	2010	2011	Y/Y Chg	2Q11	1Q12	2Q12	Q/Q Chg	Y/Y Chg	2010	2011	Y/Y Chg	2Q11	1Q12	2Q12	Q/Q Chg	Y/Y Chg	2010	2011	Y/Y Chg	2Q11	1Q12	2Q12	Q/Q Chg	Y/Y Chg
BDSI	18,761	30,995	65%	7,673	10,254	15,613	52%	103%	852	9,521	1018%	1,098	4,071	12,033	196%	996%	1,121	10,917	874%	962	3,657	12,102	231%	1159%
BELF	18,168	30,006	65%	3,866	4,474	5,872	31%	52%	14,559	24,961	71%	3,073	3,513	4,802	37%	56%	12,306	20,968	70%	3,051	3,417	4,782	40%	57%
BIIB	2,489	16,506	563%	1,441	5,488	8,598	57%	497%	736	13,301	1708%	753	4,385	7,461	70%	891%	99	11,735	m.d.	704	3,401	7,127	110%	913%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

⁽¹⁾RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

⁽²⁾Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation&Amortization)